CITY OF SAN ANGELO TEXAS
Development Corporation

Agenda
3/27/2019

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on March 27, 2019 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Consent Agenda**
   a. Consider approving the February 27, 2019 meeting Minutes
   b. Consider approving the necessary Corporation Disbursements
   c. Consider approving the February 2019 Financial Statements
5. **Regular Agenda**
   a. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $50,000 to provide an Economic Development Incentive to Ener-Tel Service, Inc. for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with ENER-TEL SERVICES, INC. in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

b. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $200,000 to provide an Economic Development Incentive to Special Materials Company for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with SPECIAL MATERIALS COMPANY in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator & Michael Looney, Vice President of Economic Development)

c. Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation; and, authorizing the Board President to enter into a Memorandum of Understanding with the City of San Angelo establishing terms of the project grant agreement
(Presentation made by Robert Schneeman, Economic Development Project Manager)

d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation (Presentation by Robert Schneeman, Economic Development Project Manager)

e. Consider appointing a COSADC board representative to the I-14 Gulf Coast Strategic Highway Coalition board of Directors (Presentation made by Guy Andrews, Director of Economic Development)

f. Consider a resolution establishing a Highway Corridor Transportation Committee in support of the integration of San Angelo, the Concho Valley and West Texas into national and international highway systems and appointing committee members (Presentation made by Guy Andrews, Director of Economic Development)

g. Consider a resolution supporting the Designation of an Extension of Interstate 27 as a Future Interstate in Texas (Presentation made by Guy Andrews)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-J32
Project 2019-T35
Project 2019-S28
Project 2019-DB68
Project Cam 1
Project Cam 2
Proj Reno
SMC Global Exp 3

b. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person

Contract for sale of land

c. Section 551.071(2) consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Administration Grant Agreement

7. Follow Up and Administrative Issues

a. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas,

_____
Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic

Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Consent Item

Caption:

Consider approving the February 27, 2019 meeting Minutes

Summary/History:

Financial Impact:

None

Other Information/Recommendation:

Attachments:

1. COSADC Minutes 02-27-2019 COSADC Minutes 02-27-2019.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, February 27, 2019

Todd Kolls, President
Bill Dendle, First Vice President
Dr. David Cummings, Second Vice President
John Bariou, Director
Edward Carrasco, Director
Max Puello, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Todd Kolls called the regular session of the City of San Angelo Development Corporation meeting to order at 8:32 a.m., on Wednesday, February 27, 2019 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by Director Bariou

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

David Erickson, Director of ASU Small Business Development Center introduced Ana Barbara Uribe and Simba Chavunduka, ASU Grad students.

Guy Andrews, Director of Economic Development introduced Zachary de Lusignan, AmeriCorps VISTA volunteer.

4. Proclamation/Recognition

President Kolls presented Director Bariou with a plaque on behalf of the COSADC board and staff for time served as a Director.

5. Consent Agenda

a. Consider approving the January 23, 2019 meeting minutes

b. Consider Approving the necessary Corporation Disbursement

c. Consider approving the January 2019 Financial Statements

Motion: First Vice President Dendle made the motion, seconded by Second Vice President Dr. Cummings to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

6. Regular Agenda

a. Update on Chadbourne Street Project and TA Set Aside Grant (Presentation by Rick Weise, Assistant City Manager)

No action taken on this item

b. Update on Project Expenditures and Accomplishments for the Affordable Housing Assistance Program (AHAP). (Presentation by Bob Salas, Director of Neighborhood & Family Services)

No action taken on this item

c. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed $300,147 to provide an Economic Development Incentive to Principal LED, LLC for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 504 Subchapter C. (Presentation by Shannon Scott, Business, Retention, & Expansion Coordinator)

No action taken on this item

d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed $20,000 to provide an Economic Development Incentive to Carter-Fentress Engineering, LLC for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 504 Subchapter C. (Presentation by Shannon Scott, Business, Retention & Expansion Coordinator)

No action taken on this item

e. Consider a resolution authorizing the use of sales and use tax funds in the sum of $65,000.00, for purposes of awarding a contract to Inter/Direct U.S.A., Ltd, d/b/a Community Development Strategies (CDS) for expert services to prepare a comprehensive housing analysis that will assess overall housing needs in the competitive market area, to include workforce and affordable housing, for a project authorized for a Type B corporation under Local Government Code Chapter 505 Subchapter D. (Presentation by Guy Andrews, Director of Economic Development.

Motion: Director Bariou made the motion, seconded by Director Carrasco to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

f. Update and discussion regarding Airport Gateway improvements (Presentation by Guy Andrews, Director of Economic Development)

No action taken on this item

g. Consider a resolution authorizing the sale of approximately 6.4 acres of land out of the San Angelo Business and Industrial Park to Jeff Prince Operating, LP at a price of $25,000.00 per acre; authorizing the Board President to negotiate and execute a real estate sales contract in a form approved by the City Attorney; and recommending ratification by City Council. (Presentation by Economic Development Project Manager Robert Schneeman)

Motion: Director Bariou made the motion, seconded by First Vice President Dendle to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

h. Consider a resolution authorizing the Board President to negotiate and execute a professional services agreement with Centurion Planning and Design in a sum not to exceed $7,500, relating to an approved project for additional professional engineering and surveying services required by TXDOT on permit applications for driveway access to a portion of the Remainder of Block 1 San Angelo Gateway Addition Section 1 of the San Angelo Business & Industrial Park, subject to approval of the City Council (Presentation by Economic Development Project Manager Robert Schneeman)

Motion: Director Bariou made the motion, seconded by Director Puello to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

i. Consider appointing a COSADC board member or staff as the COSADC representative to the Ports-to-Plains Alliance Board (Presentation made by Guy Andrews, Director of Economic Development)

Motion: President Kolls made the motion, seconded by Second Vice President Dr. Cummings to appoint Guy Andrews as COSADC representative. The motion carried unanimously six (6) ayes to zero (0) nays.

j. Consider appointing a COSADC board representative to the Transportation Advocates of Texas (I-14) board of Directors (Presentation made by Guy Andrews, Director of Economic Development)

Motion: President Kolls made the motion, seconded by Director Puello to appoint Guy Andrews as COSADC representative. The motion carried unanimously six (6) ayes to zero (0) nays.

First Vice President Dendle directed staff to form a sub-committee for I-14 and I-27 boards. Item to be presented at next COSADC meeting.

k. Presentation on the last 5-years of Economic Development (Presentation by Guy Andrews, Director of Economic Development)

No action taken on this item

7. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019 J-32
Project 2019-T-35
Project 2019-S28
Project 2019-E49

Project RENO
Project ICET
Project PAK
SMC Global expansion
3 Project CHEM
Project 09-16

No action was taken

Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person

No action was taken

8. Follow Up and Administrative Issues

a. Announcements and consideration of Future Agenda Items

At 10:12 a.m., the Board reconvened

No action taken to report from Executive Session

9. Adjournment

Motion: At 10:12 a.m., Director Bariou made a motion, seconded by Second Vice President Dr. Cummings to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays

THE CITY OF SAN ANGELO

_____
Corporation President

ATTEST:

_____
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Consent Item

Caption:

Consider approving the necessary Corporation Disbursements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. Disbursement 03-27-2019 Disbursement 03-27-2019.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval March 27, 2019

Economic Development				
Principal LED	$	63,324.30	2018 Job Creation and Property Tax Rebate Incentive	
Chamber of Commerce		56,250.00	Marketing & recruitment services for 3rd Quarter	
CDS Community Development		28,250.00	Housing Study (Inv. 13003)	
Gulf Coast Strategic Highway Coalition		15,000.00	Annual Membership Dues (Inv. 1918)	
PK Kelley		8,879.00	Directors and Officers liability coverage	
Total for Board Consideration	**$**	**171,703.30**		
The Dirt Doctor	$	725.00	General Cleaning - February (Inv. 3632)	*Ck. 4517*
The Dirt Doctor		725.00	General Cleaning - March (Inv. 3672)	
J&R Silva		672.00	Tree service and landscaping (01/12-03/02)	
Rock Your World		366.86	Business Plan FY 18-1st Place (Inv. 1028)	
West Office Technology		350.00	IT Services for Business Factory (Inv. F10631)	
Canon Financial Services, Inc.		299.36	TX 18 Prop Tax, Contract Charge, Insurance (Inv 19845374)	
COSA Utilitity Billing		245.13	Water & sewer utilities at BRC (Serv date 01/29/2019 to 02/27/2019 - $135.79) 2 water meters at Industrial Park (Serv date 02/04/2019 to 02/27/2019 - $63.47), Past due and stormwater fee (Serv date 01/30/2019 to 02/27/2019 - $32.25), Sprinkler (Serv date 02/04 to 02/27 - $28.62)	
Atmos Energy		183.08	Gas Utilities at BRC (Serv date 02/8 - 03/06)	
Canon Financial Services, Inc.		171.32	Monthly copier charges - Business Factory (Inv 19734605)	*Ck. 4519*
Protection1		124.94	Burglar & Fire alarm monitor at BRC & fix control panel (Inv. 127433147)	*Ck. 4520*
MC Electric		120.00	Replace bulbs at BRC (Inv. 490)	
Angelo Awards		84.01	Plaque for Recognition (Inv. 5348)	*Ck. 4522*
House of Chemicals		67.64	Cleaning supplies for BRC (Inv. 557736)	*Ck. 4521*
Angelo Water Service		44.50	Water deliver at BRC (Deliver dates 3/01/19 to 3/31/19)	*Ck. 4518*
FedEx		12.06	FedEx Express Services (Inv. 6-482-95742)	
Total Routine Disbursements	**$**	**4,190.90**		
Total Economic Development Disbursements	**$**	**175,894.20**		
Ballot				
COSA	$	4,827,087.50	Debt Serv (Inv. 51549)	
First Title Co		48,057.25	Sell of 734 Julian St.	*Ck. 1506*
COSA		8,811.56	West Texas Water Partnership - Dec 2018 (Inv. 57 - $4,070.16), Jan 2019 (Inv. 65 - $2,665.03), and Feb (Inv. 75 - $2,076.37)	
Total for Board Consideration	**$**	**4,883,956.31**		
Total Routine Disbursements	**$**	**-**		
Total Ballot Disbursements	**$**	**4,883,956.31**		
Grand Total Disbursements this Period	**$**	**5,059,850.51**		

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Consent Item

Caption:

Consider approving the February 2019 Financial Statements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. COSADC Stmts 1902 COSADC Stmts 1902.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of February 28, 2019

Contents

Executive Summary

Economic Development

- Balance Sheet
- Revenue & Expenditure Report
- Project Commitments

Ballot

- Balance Sheet
- Revenue & Expenditure Report
- Project Commitments

Transaction Detail by Account

2011 Bond Issue

Hickory Water Supply

This UNAUDITED information is designed for internal use and analysis only.

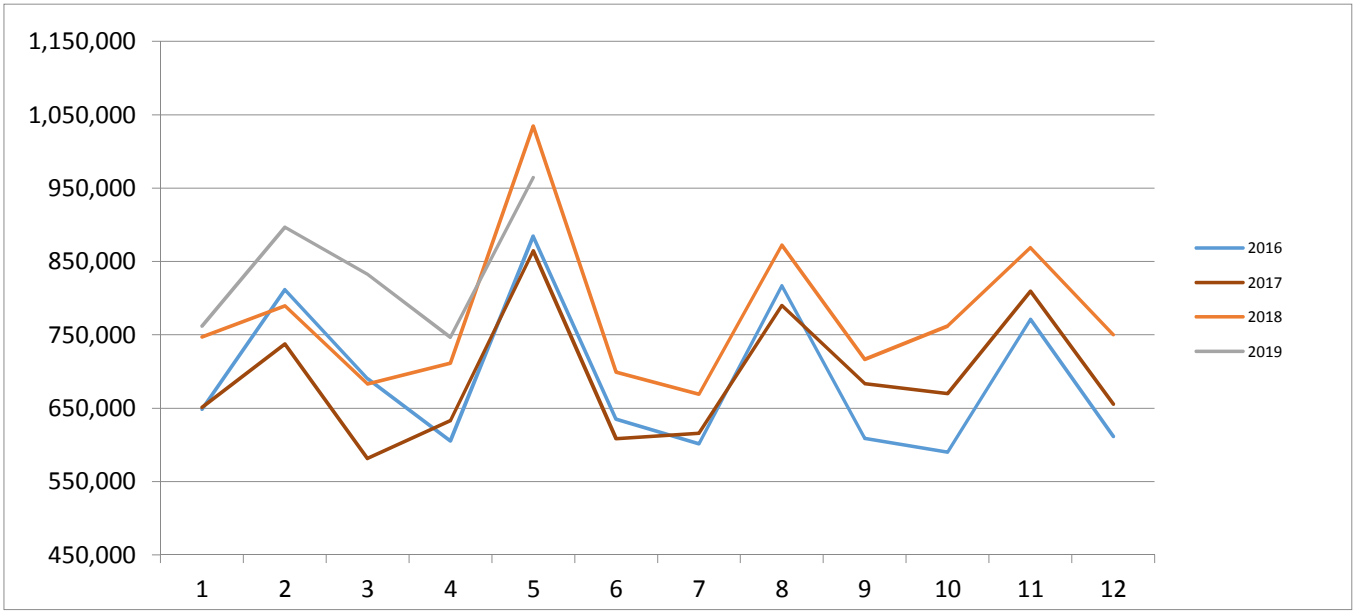
City of San Angelo Development Corporation
Executive Summary
February 2019

Available Fund Balances

Unassigned Fund Balance-Economic Development	11,054,612
Unassigned Fund Balance-Ballot	0

Sales Tax Analysis

Month	2016	2017	2018	2019	% Over/(Under)
Oct	648,367	650,926	747,063	761,865	1.98%
Nov	811,466	737,436	789,302	896,890	13.63%
Dec	690,231	581,382	683,012	832,486	21.88%
Jan	605,393	632,603	711,415	746,604	4.95%
Feb	884,468	864,339	1,034,662	964,281	-6.80%
Mar	635,021	608,253	699,086		
Apr	601,420	615,673	669,034		
May	816,925	789,680	872,259		
Jun	608,947	683,530	716,509		
Jul	590,012	669,686	761,927		
Aug	771,109	809,685	868,604		
Sep	611,361	655,327	750,212		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of February 28, 2019

ASSETS	
Current Assets	
Checking/Savings	
101101 · Cash	834,370
103200 · Money Market	4,705,650
Total Checking/Savings	5,540,020
Accounts Receivable	
115000 · Sales Tax Receivables	377,468
Total Accounts Receivable	377,468
Other Current Assets	
117000 · Investments	10,001,998
Total Other Current Assets	10,001,998
Total Current Assets	15,919,486
Fixed Assets	
140500 · Land -Industrial Park	85,728
141000 · Industrial Park-Phase I	734,002
143000 · Industrial Park-Phase II	38,624
144000 · Industrial Park-Phase III	20,377
152000 · Building-Business Resource Ctr	2,004,967
159999 · Accum Depr-Building	(659,968)
Total Fixed Assets	2,223,730
TOTAL ASSETS	18,143,216
LIABILITIES & FUND EQUITY	
Liabilities	
Current Liabilities	
201000 · Accounts Payable	2,279
Total Current Liabilities	2,279
Total Liabilities	2,279
Fund Equity	
Committed for Eco. Dev. Projects	4,862,595
Restricted for Fixed Assets	2,223,730
Unassigned Fund Balance	11,054,612
Total Fund Equity	18,140,937
TOTAL LIABILITIES & FUND EQUITY	18,143,216

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
February 2019

	Budget	Month Actual	YTD Actual	Over/(Under) Budget	% of Budget
Revenues					
313000 · Income-Sales & Use Tax	2,581,684	179,455	1,118,997	(1,462,687)	43%
360000 · Interest on Investments	100,000	70,125	147,937	47,937	148%
363101 · Lease Income	55,894	3,160	21,170	(34,724)	38%
366000 · Reimbursements	0	8,900	10,874	10,874	100%
Total Revenues	2,737,578	261,640	1,298,978	(1,438,600)	47%
Expenditures					
410000 · Administrative	123,271	10,691	30,166	(93,105)	24%
412000 · Partner Affiliations	103,892	56,297	86,297	(17,595)	83%
415000 · City Services	548,373	137,093	137,093	(411,280)	25%
415331 · Annual Report	500	0	0	(500)	0%
420000 · Industrial Park Ops & Maint	16,310	98	6,099	(10,211)	37%
440000 · Marketing-Chamber of Commerce	225,000	0	112,500	(112,500)	50%
440200 · Business Ret & Exp Prog	375,853	0	6,488	(369,365)	2%
445000 · Promotion (SADC Marketing)	5,000	0	0	(5,000)	0%
450000 · Business Resource Ctr	36,817	8,687	18,150	(18,667)	49%
452101 · Business Factory	87,000	1,322	9,235	(77,765)	11%
Total Operating Expenditures	1,522,016	214,188	406,028	(1,115,988)	27%
452115 · Project-Blue Cross Blue Shield	37,119	0	0	(37,119)	0%
452119 · Project-Air Service Marketing	5,955	0	5,000	(955)	84%
452124 · Project-DeCoty Coffee	81,734	0	0	(81,734)	0%
452132 · Project-TGC/GAFB	8,399	0	0	(8,399)	0%
452134 · Project-Principle LED	109,005	0	0	(109,005)	0%
452136 · Project-Phase II Sewer Line	96,000	0	0	(96,000)	0%
452137 · Project-TXDOT Aside Prog. Grant	60,500	0	0	(60,500)	0%
452138 · Project-CalTech	582,899	0	0	(582,899)	0%
452139 · Project-Parkhill	84,548	0	19,004	(65,544)	22%
452140 · Project-Grant Works	50,000	0	0	(50,000)	0%
452142 · Project-Netco	10,000	0	0	(10,000)	0%
452145 · Project-Elite Solutions	40,260	0	0	(40,260)	0%
452146 · Project-GAFB	1,500,000	0	246,872	(1,253,128)	16%
452147 · Project-Ind Park Phase II	2,000,000	0	200	(1,999,800)	0%
452149 · Project-Howard College Const Tr	128,030	0	54,925	(73,105)	43%
452151 · Project-US Customs Retention	25,000	0	0	(25,000)	0%
452152 · Project-US Customs Retention Ph. II	49,225	49,225	49,225	0	100%
452153 · Project-Airport Master Plan	120,991	0	120,991	0	100%
452154 · Project-Principle LED BREP	300,147	0	0	(300,147)	0%
452155 · Project-Carter Fentress	20,000	0	0	(20,000)	0%
452156 · Project-Shea Transportation	49,000	0	0	(49,000)	0%
452900 · Project-Future Projects	3,022,427	0	0	(3,022,427)	0%
453000 · Capital Purchases	30,000	0	0	(30,000)	0%
Total Project Expenditures	8,411,239	49,225	496,217	(7,915,022)	6%
Total Expenditures	9,933,255	263,413	902,245	(9,031,010)	9%
Revenue Over/(Under) Expenditures	(7,195,677)	(1,773)	396,733	7,592,410	

City of San Angelo Development Corporation
Economic Development Projects
As of February 28, 2019

Project	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Blue Cross Blue Shield	371,190	371,190	0	334,071	37,119
Air Service Marketing	60,000	60,000	5,000	59,045	955
DeCoty Coffee	101,835	101,835	0	20,101	81,734
TGC/GAFB	633,000	633,000	0	624,601	8,399
Principle LED	550,001	550,001	0	440,996	109,005
Phase II Sewer Line TGC	100,000	100,000	0	4,000	96,000
TXDOT Aside Prog. Grant	100,000	100,000	0	39,500	60,500
CalTech	603,999	603,999	0	21,100	582,899
Parkhill	308,000	323,000	19,004	257,456	65,544
Grant Works	54,000	54,000	0	4,000	50,000
Netco	60,000	60,000	0	50,000	10,000
Elite Solutions	40,260	40,260	0	0	40,260
GAFB	1,500,000	1,500,000	246,872	246,872	1,253,128
Ind Park Phase II	2,000,000	2,000,000	200	200	1,999,800
Howard College Construction Trades	168,000	168,000	54,925	94,895	73,105
US Customs Retention	25,000	25,000	0	0	25,000
US Customs Retention Ph. II	46,435	49,225	49,225	49,225	0
Airport Master Plan	120,991	120,991	120,991	120,991	0
Principle LED BREP	300,147	300,147	0	0	300,147
Carter Fentress	20,000	20,000	0	0	20,000
Shea Transportation	49,000	49,000	0	0	49,000
	7,211,858	7,229,648	496,217	2,367,053	4,862,595

Total Committed, Not Expended	4,862,595

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of February 28, 2019

ASSETS	
Current Assets	
Checking/Savings	
101101 · Cash	2,766
103200 · Money Market	3,611,339
Total Checking/Savings	3,614,105
Accounts Receivable	
115000 · Sales Tax Receivables	964,965
115201 · Note Receivable	11,783
Total Accounts Receivable	976,748
Total Current Assets	4,590,853
TOTAL ASSETS	4,590,853
LIABILITIES & FUND EQUITY	
Fund Equity	
Committed for Ballot Projects	451,275
Assigned for Debt Service	4,139,578
Unassigned Fund Balance	0
Total Fund Equity	4,590,853
TOTAL LIABILITIES & FUND EQUITY	4,590,853

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
February 2019

	Budget	Month Actual	YTD Actual	Over/(Under) Budget	% of Budget
Revenues					
313000 · Income-Sales & Use Tax	6,638,617	461,456	2,877,421	(3,761,196)	43%
360000 · Interest on Investments	30,000	6,875	23,781	(6,219)	79%
Total Revenues	6,668,617	468,331	2,901,202	(3,767,415)	44%
Expenditures					
410000 · Administrative	4,512	0	0	(4,512)	0%
415000 · City Services	60,930	15,233	15,233	(45,697)	25%
430000 · Loan/Debt Service	5,279,175	0	0	(5,279,175)	0%
Total Operating Expenditures	5,344,617	15,233	15,233	(5,329,384)	0%
451200 · Project-Affordable Housing	361,139	0	93,629	(267,510)	26%
452123 · Project-W. Tx Water Partnership	200,000	0	16,235	(183,765)	8%
452900 · Project-Future Projects	819,135	0	0	(819,135)	0%
Total Project Expenditures	1,380,274	0	109,864	(1,270,410)	8%
Total Expenditures	6,724,891	15,233	125,097	(6,599,794)	2%
Revenue Over/(Under) Expenditures	(56,274)	453,098	2,776,105	2,832,379	

City of San Angelo Development Corporation
Ballot Projects
As of January 31, 2019

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	655,708	16,235	471,943	183,765
* Reclaimed Water Alternatives	1,389,965	0	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	0	151,040	-
Total Expenditures	2,196,713	16,235	2,012,948	183,765
Total Water Supply Projects				183,765
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	0	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,159,195	93,629	2,891,685	267,510
* Administrative Contract	120,405	0	120,405	-
* Blackshear Neighborhood Boundary	28,300	0	28,300	-
* Blackshear Properties	404,125	0	404,125	-
* Neighborhood Blitz	550,000	0	550,000	-
* Neighbors Helping Neighbors	53,000	0	53,000	-
* Rebuilding Together - Housing One Stop	23,759	0	23,759	-
* Rebuilding Together - Housing Repair	74,920	0	74,920	-
* Rehabs	114,487	0	114,487	-
* Roofing Grant	200,000	0	200,000	-
Total Expenditures	4,728,191	93,629	4,460,682	267,510
Total Affordable Housing				267,510
Other Projects				
* Sports Facilities Maintenance	285,353	0	285,353	-
Total Expenditures	285,353	0	285,353	-
Total Ballot Projects Committed, Not Expended				451,275
Voter Approved Projects:				
* Fort Concho Improvements	900,000	0	900,000	-
* Sports & Athletics Facilities	708,744	0	708,744	-
* 29th Street Sports Complex	1,750,000	0	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-

* Completed

Economic Development

	Num	Name	Memo	Amount
313000 · Income-Sales & Use Tax (700-0000-313.00-00)				
	895	City of San Angelo	Adjustment to December Sales Tax Receivable	-4,516.28
	896	City of San Angelo	Record February Sales Tax Receivable	183,971.51
Total 313000 · Income-Sales & Use Tax (700-0000-313.00-00)				179,455.23
360000 · Interest on Investments (700-0000-361.10-00)				
	903		Record Interest on Security #3130ADMS8	53,750.00
	903		Record Interest on Security #3134G93S4	6,500.00
	904		Record Interest for February	1,001.21
	904		Record MM Interest for February	8,873.33
Total 360000 · Interest on Investments (700-0000-361.10-00)				70,124.54
363101 · Lease Income				
363104 · Business Factory				
	897	OdomRD, Dietian Consultant	Rent for the Month of Feb.	274.75
	898	Centurion Planning & Design, LLC	Rent for the Month of Feb.	1,068.50
	899	Hawkins Group.	Rent for the Month of Feb.	299.15
	900	OdomRD, Dietian Consultant	Rent for the Month of Mar.	274.75
	901	Centurion Planning & Design, LLC	Rent for the Month of Mar.	943.77
	902	Hawkins Group.	Rent for the Month of Mar.	299.15
Total 363104 · Business Factory				3,160.07
Total 363101 · Lease Income				3,160.07
366000 · Reimbursements				
	108	Guy D. Andrews	Reimbursement for moving expenses	8,900.00
Total 366000 · Reimbursements				8,900.00
410000 · Administrative				
410350 · Admin-Special Services (700-0000-411.03-50)				
	4500	Angelo State University	Inv. 06654	-3,075.00
Total 410350 · Admin-Special Services (700-0000-411.03-50)				-3,075.00
410530 · Admin-Communication				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-2,744.35
Total 410530 · Admin-Communication				-2,744.35
410531 · Admin-Cell Phone				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-708.43
Total 410531 · Admin-Cell Phone				-708.43
410580 · Admin-Travel & Lodging				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-3,374.21
Total 410580 · Admin-Travel & Lodging				-3,374.21
410605 · Admin-Public Notices				
	4510	San Angelo Standard Times	PO. 2216705	-362.44
Total 410605 · Admin-Public Notices				-362.44
410610 · Admin-Office Supplies (700-0000-411.06-10)				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-365.28
Total 410610 · Admin-Office Supplies (700-0000-411.06-10)				-365.28
410614 · Admin-Postage				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-54.42
	4512	FedEx	Inv. 6-454-05043	-6.65
Total 410614 · Admin-Postage				-61.07
Total 410000 · Administrative				-10,690.78
412000 · Partner Affiliations				
	4499	Ports-to-Plains	Membership Renewal	-56,296.80
Total 412000 · Partner Affiliations				-56,296.80

City of San Angelo Development Corp
Transaction Detail by Account
February 2019

	Num	Name	Memo	Amount
415000 · City Services				
415310 · COSA-Legal Services				
	4515	City of San Angelo (COSA)	1st Quarter Admin Services	-137,093.40
Total 415310 · COSA-Legal Services				-137,093.40
Total 415000 · City Services				-137,093.40
420000 · Industrial Park Ops & Maint				
420411 · Ind Park-Water/Sewer Utilities				
	4514	City of San Angelo Utility Billing	Acc. 118947-187772 Service Period 12/31/18 - 02/04/2019	-28.62
	4514	City of San Angelo Utility Billing	Acc. 118947-187770 Service Period 12/31/18 - 02/04/2019	-34.85
	4514	City of San Angelo Utility Billing	Acc. 118947-187774 Service Period 12/31/18 - 02/04/2019	-34.85
Total 420411 · Ind Park-Water/Sewer Utilities				-98.32
Total 420000 · Industrial Park Ops & Maint				-98.32
450000 · Business Resource Ctr				
450010 · BRC-Water/Sewer Utilities				
	4507	City of San Angelo (COSA)	Acc. 171939-179340 Service Period 12/27/18 - 01/29/19	-122.89
	4507	City of San Angelo (COSA)	Acc. 186765-50710 Service Period 12/27/18 - 01/30/19	-17.25
Total 450010 · BRC-Water/Sewer Utilities				-140.14
450011 · BRC-Electricity				
	4505	City of San Angelo (COSA)	Reimburse 1st Quarter HTE Expenses	-2,864.12
Total 450011 · BRC-Electricity				-2,864.12
450012 · BRC-Gas Utilities				
	4506	Atmos Energy	Acc. 3036648466 Service Period 01/09/19 - 02/07/19	-164.42
Total 450012 · BRC-Gas Utilities				-164.42
450000 · Business Resource Ctr - Other				
	4502	MC Electric	Inv. 454	-1,566.86
	4503	Protection 1	Inv. 126951644	-112.45
	4508	House of Chemicals Inc	Inv. 557411	-104.13
	4511	Schindler Elevator Corp	Inv. 8104957277	-2,578.61
	4516	MC Electric	Inv 473	-463.39
	4517	Dirt Doctor of San Angelo	Inv. 3632	-652.50
	4518	Angelo Water Service	Acc. 7005 Service Period 03/01/19 - 03/31/19	-40.05
Total 450000 · Business Resource Ctr - Other				-5,517.99
Total 450000 · Business Resource Ctr				-8,686.67
452101 · Business Factory				
	4502	MC Electric	Inv. 454	-174.10
	4503	Protection 1	Inv. 126951644	-12.49
	4504	Kirbo's Office Systems	Inv. 287264	-198.90
	4509	West Office Technology	Inv. F10605	-350.00
	4511	Schindler Elevator Corp	Inv. 8104957277	-286.51
	4516	MC Electric	Inv 473	-51.49
	4517	Dirt Doctor of San Angelo	Inv. 3632	-72.50
	4518	Angelo Water Service	Acc. 7005 Service Period 03/01/19 - 03/31/19	-4.45
	4519	Canon Financial Services, Inc.	Inv. 19734605	-171.32
Total 452101 · Business Factory				-1,321.76
452152 · Project-Customs Retention Ph.II				
	4513	City of San Angelo (COSA)	Inv. 51231	-49,225.00
Total 452152 · Project-Customs Retention Ph.II				-49,225.00
TOTAL				**-1,772.89**

	Num	Name	Memo	Amount
Ballot				
313000 · Income-Sales & Use Tax				
	314		Adjustment to December Sales Tax Receivable	-11,613.27
	315	City of San Angelo	Record February Sales Tax Receivable	473,069.58
Total 313000 · Income-Sales & Use Tax				461,456.31
360000 · Interest on Investments				
	2553	ZP Kirby Park Villas, LP	Interest	31.52
	316		Record MM Interest for February	6,838.53
	316		Record Interest for February	4.62
Total 360000 · Interest on Investments				6,874.67
415000 · City Services				
415310 · COSA-Legal Services				
	1505	City of San Angelo (COSA)	1st Quarter Admin Services	-15,232.60
Total 415310 · COSA-Legal Services				-15,232.60
Total 415000 · City Services				-15,232.60
TOTAL				**453,098.38**

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures
Fiscal Year through February 28, 2019

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements
Debt Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		**885,533**		**885,533**			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	125	539	539	167,421	167,960
Total Revenues		-	125	539	539	18,346,368	18,346,907
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	286,873	20,572	24,667	(267,581)	8,313,129	8,337,796
Parks	6000	468,271	1,125	21,155	(505,546)	456,801	477,956
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	75,000	-	-	(75,000)	2,597,817	2,597,817
Fort Concho Improvements	6301	-	-	-	-	100,001	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		830,144	21,697	45,822	(848,127)	17,460,834	17,506,656
Revenue Over/(Under) Expenditures		**(830,144)**	**(21,572)**	**(45,283)**			
Ending Fund Balance		**55,389**		**840,250**			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures
Fiscal Year through January 28, 2019

Hickory Water Supply - Fund 516

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		**2,541,619**		**2,541,619**			
REVENUES:							
Interest		-	1,710	7,360	7,360	580,869	588,229
C.O. Proceeds		1,249	-	-	(1,249)	119,998,750	119,998,750
Total Revenues		1,249	1,710	7,360	6,111	120,579,619	120,586,979
EXPENDITURES:							
Easements/Property Damage	4150	309,919	-	-	(309,919)	106,865	106,865
Engineering	4157	180,528	17,294	180,527	(1)	17,058,198	17,238,725
Well Field Pipelines	4152	3,083	-	-	(3,083)	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	1,344,420	-	-	(1,344,420)	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	124,049	-	-	(124,049)	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		1,961,999	17,294	180,527	(1,781,472)	117,934,765	118,115,292
Revenue Over/(Under) Expenditures		**(1,960,750)**	**(15,584)**	**(173,167)**			
Ending Fund Balance		**580,869**		**2,368,452**			

	Revenues
Previous Years Activity	120,579,619
Current Year Budget	1,249
Less Interest Earned	(580,869)
TOTAL	**120,000,000**

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $50,000 to provide an Economic Development Incentive to Ener-Tel Service, Inc. for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with ENER-TEL SERVICES, INC. in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

Summary/History:

Financial Impact:

$50,000

Will need a Budget Amendment

Other Information/Recommendation:

Attachments:

1. COSADC_ENER-TEL_PROJECT_RESO COSADC_ENER-TEL_PROJECT_RESO.pdf

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION BOARD OF DIRECTORS AUTHORIZING THE USE OF SALES AND USE TAX FUNDS IN AN AMOUNT NOT TO EXCEED $50,000 TO PROVIDE AN ECONOMIC DEVELOPMENT INCENTIVE TO ENER-TEL SERVICES, INC FOR A PROJECT RELATED TO BUSINESS ENTERPRISES THAT CREATE OR RETAIN PRIMARY JOBS, AS AUTHORIZED FOR A TYPE B CORPORATION UNDER LOCAL GOVERNMENT CODE CHAPTER 505 SUBCHAPTER D.

WHEREAS, The voters of the City of San Angelo on November 2, 2010 approved the use of sales and use tax proceeds for the continued economic development projects authorized under Section 4B of the Act, including but not limited to, the development, promotion, creation, retention, or expansion of business enterprises that create or retain primary jobs, including suitable infrastructure, and,

WHEREAS, ENER-TEL SERVICES, INC. (hereinafter "ENER-TEL") is a business enterprise engaged in the design, installation and servicing of security systems at its facilities in San Angelo, and is in the process of expanding its business; and,

WHEREAS, ENER-TEL SERVICES intends to retain at its facilities in San Angelo seventy-three (73) existing full time primary jobs and would like to create a minimum of three (3), but up to fifteen (10) new Full Time Equivalent Primary Jobs (FTE's); and,

WHEREAS, ENER-TEL SERVICES has applied with COSADC under the Business Retention and Expansion Program (BREP) for an incentive to carry out business expansion plans and the Board has determined that the Project will promote or develop expansion of its business enterprise in San Angelo that creates or retains primary jobs; and,

WHEREAS, at least sixty (60) days prior to undertaking a project, a public notice of the specific project shall be published and at least one public hearing shall be held by the Development Corporation prior to expending funds on the Project in compliance with the requirements of the Development Corporation Act, Sections 505.159 and 505.160 of the Local Government Code and

WHEREAS, the City of San Angelo Development Corporation shall hold a Public Hearing on the Project prior to expending authorized grant funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution authorizing the use of sales and use tax funds as an economic development incentive to ENER-TEL SERVICES, INC., in an amount not to exceed $50,000.00; authorizing the Director of Economic Development to prepare an economic development performance agreement with ENER-TEL SERVICES, INC. in compliance with the Development

Corporation Act and as approved by the City Attorney; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement.

ADOPTED THIS _____ DAY OF March, 2019

CITY OF SAN ANGELO DEVELOPMENT CORPORATION

ATTEST: By:_____
Todd Kolls, President

_____
Nora Nevarez, Corporate Secretary

RATIFIED by City Council this _____ day of _____, 2019.

_____
Brenda Gunter, Mayor

ATTEST:

_____
Julia Antilley, Interim City Clerk

APPROVED FOR CONTENT

_____
Shannon Scott, Business Retention & Expansion Coordinator

APPROVED AS TO FORM

_____
Dan T. Saluri, Deputy City Attorney

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $200,000 to provide an Economic Development Incentive to Special Materials Company for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with SPECIAL MATERIALS COMPANY in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator & Michael Looney, Vice President of Economic Development)

Summary/History:

Financial Impact:

$200,000

Will need a Budget Amendment

Other Information/Recommendation:

Attachments:

1. 19-XXXX_COSADC_SMC_PROJECT_RESO 19-XXXX_COSADC_SMC_PROJECT_RESO.pdf

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION BOARD OF DIRECTORS AUTHORIZING THE USE OF SALES AND USE TAX FUNDS IN AN AMOUNT NOT TO EXCEED $200,000, TO PROVIDE AN ECONOMIC DEVELOPMENT INCENTIVE TO SPECIAL MATERIALS COMPANY, FOR A PROJECT RELATED TO BUSINESS ENTERPRISES THAT CREATE OR RETAIN PRIMARY JOBS, AS AUTHORIZED FOR A TYPE B CORPORATION UNDER LOCAL GOVERNMENT CODE CHAPTER 505 SUBCHAPTER D.

WHEREAS, The voters of the City of San Angelo on November 2, 2010 approved the use of sales and use tax proceeds for the continued economic development projects authorized under Section 4B of the Development Corporation Act, including but not limited to, the development, promotion, creation, retention, or expansion of business enterprises that create or retain primary jobs, including suitable infrastructure, and

WHEREAS, SPECIAL MATERIALS COMPANY is a foreign corporation authorized to conduct business in Texas, and intends to retain at its facilities in San Angelo eleven (11) existing full time primary jobs and,

WHEREAS, SPECIAL MATERIALS COMPANY would like to invest a minimum of $3,300,000 in business personal property and inventory at its new facility located at Loop 306 2801 W. San Angelo, Texas

WHEREAS, SPECIAL MATERIALS COMPANY has applied with COSADC under the Business Retention and Expansion Program (BREP) for an incentive to carry out business expansion plans, and the Board has determined that the Project will promote or develop the expansion of a business enterprise that creates or retains primary jobs; and,

WHEREAS, at least sixty (60) days prior to undertaking a project, a public notice of the specific project shall be published and at least one public hearing shall be held by the Development Corporation prior to expending funds on the Project in compliance with the requirements of the Development Corporation Act, Sections 505.159 and 505.160 of the Local Government Code and

WHEREAS, the City of San Angelo Development Corporation shall hold a Public Hearing on the Project prior to expending authorized grant funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution authorizing the use of sales and use tax funds as an economic development incentive to SPECIAL MATERIALS COMPANY, in an amount not to exceed $200,000; authorizing the Director of Economic Development to prepare an economic development performance agreement with SPECIAL MATERIALS COMPANY, in compliance with the Development Corporation Act and as approved by the City Attorney; authorizing the COSADC Board President to execute

said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement.

ADOPTED THIS _____ DAY OF March, 2019

CITY OF SAN ANGELO DEVELOPMENT CORPORATION

ATTEST: By: _____
Todd Kolls, President

_____
Nora Nevarez, Corporate Secretary

RATIFIED by City Council this _____ day of _____, 2019.

_____
Brenda Gunter, Mayor

ATTEST:

_____
Julia Antilley, Interim City Clerk

APPROVED FOR CONTENT

_____
Shannon Scott, Business Retention & Expansion Coordinator

APPROVED AS TO FORM

_____
Dan T. Saluri, Deputy City Attorney

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation; and, authorizing the Board President to enter into a Memorandum of Understanding with the City of San Angelo establishing terms of the project grant agreement
(Presentation made by Robert Schneeman, Economic Development Project Manager)

Summary/History:

On February 22, 2017, the board of directors adopted a motion in support of the City of San Angelo's application to the Texas Department of Transportation for Alternatives Set-Aside (TA Set-Aside) funding for this Project.

The City of San Angelo submitted a transportation alternative project application to the Texas Department of Transportation under its Transportation Alternatives Set-Aside (TA Set-Aside) Program for a grant funding the Project and received a grant in the amount of $1,960,335.

On April 26, 2017, the board of directors of the City of San Angelo Development Corporation (COSADC) authorized future funding of the Chadbourne Street pedestrian corridor project in an annual amount not to exceed $750,000 per year for a total of 5 years, totaling $3,750,000. On May 1, 2018, the City Council approved the final resolution and proposed funding plan (attached) including the allocation as stated from COSADC. The attached resolution will create a project as defined under Section 505 of the Local Government Code, authorize the allocation of those funds and authorize the Board President to negotiate and sign a Memorandum of Understanding with the City of San Angelo to oversee the spending of those funds.

Financial Impact:

$750,000 per year for 5 years ($1,500,000 thru 2019) Budget amendment required from Acct. No. 452-900 to a new project. Future annual allocations will be included in the original budgets for fiscal years 2020-2022.

Other Information/Recommendation:

Attachments:

1. 19-054X_COSADC_CHADBOURNE_5_YR_PROJECT_RESO_FINAL
2. 2018-05-01 (6f) Resolution #2018-065 18-537 CMO CHADBOURNE ST PROJECT FU...

19-054X_COSADC_CHADBOURNE_5_YR_PROJECT_RESO_FINAL.pdf
2018-05-01 (6f) Resolution #2018-065 18-537 CMO CHADBOURNE ST PROJECT FU....pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION BOARD OF DIRECTORS AUTHORIZING THE USE OF SALES AND USE TAX FUNDS IN AN AMOUNT NOT TO EXCEED $3,750,000 OVER A FIVE YEAR PERIOD, FOR INFRASTRUCTURE IMPROVEMENTS TO THE CHADBOURNE STREET PEDESTRIAN CORRIDOR, A PROJECT AUTHORIZED UNDER CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE FOR TYPE B DEVELOPMENT CORPORATION; AND, AUTHORIZING THE BOARD PRESIDENT TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE CITY OF SAN ANGELO ESTABLISHING TERMS OF THE PROJECT GRANT AGREEMENT

WHEREAS, on November 2, 2010, voters of the City of San Angelo adopted a ballot proposition approving the use of sales and use tax proceed for the continued economic development projects authorized under Section 4B of the Texas Development Corporation Act (hereinafter the "Act"), and,

WHEREAS, the City of San Angelo has included within the scope of its Capital Improvement Plan (CIP), the City of San Angelo Chadbourne Street Pedestrian Corridor Project (the "Project") providing for certain pedestrian infrastructure, including on and off-road pedestrian accommodations; and,

WHEREAS, on February 22, 2017, the board of directors for the City of San Angelo Development Corporation (COSADC) adopted a motion in support of the City of San Angelo's application to the Texas Department of Transportation for Alternatives Set-Aside (TA Set-Aside) funding for the Project; and,

WHEREAS, the City of San Angelo submitted a transportation alternative project application to the Texas Department of Transportation under its Transportation Alternatives Set-Aside (TA Set-Aside) Program for areas of 200,000 or less population for a grant funding the Project; and received a grant in the amount of $1,960,335 and,

WHEREAS, on April 26, 2017, the board of directors of the City of San Angelo Development Corporation COSADC authorized grant funding for fiscal years 2017-2018 through fiscal year 2021-2022, for the Chadbourne Street pedestrian corridor Project, a total of 5 years, at $750,000 per fiscal year, with total grant funding authorized for the Project not to exceed $3,750,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

Section 1. The foregoing recitals are true and correct and are adopted as part of this Resolution.

Section 2. The City of San Angelo Development Corporation hereby authorizes the use of sales and use tax funds for grant funding of the Chadbourne Street pedestrian corridor Project for fiscal years 2017-2018 through fiscal year 2021-2022, a total of 5 years, at $750,000 per fiscal year, with total grant funding

authorized for the Project not to exceed $3,750,000.

Section 3. The Board president is hereby authorized and directed to negotiate and execute on behalf of COSADC a Memorandum of Understanding with the City of San Angelo Project in a form approved by the City Attorney, establishing terms of the Project grant agreement to include: (1) all engineering designs, plans, and specifications necessary for obtaining bids from qualified contractors to construct the project and select from those responding the lowest qualified bidder; (2) oversight of the construction project to ensure contractor compliance with the approved plans and specification and applicable building codes; and, (3)to insure compliance with the terms of the City's agreement with the Texas Department of Transportation (TXDOT) and the Alternatives Set-Aside (TA Set-Aside) grant agreement for the Project.

Section 4. Recommending City Council approval.

ADOPTED on this the 27th day of March, 2019.

CITY OF SAN ANGELO
DEVELOPMENT CORPORATION

ATTEST:

_____
Todd Kolls, President

_____
Nora Nevarez, Secretary

APPROVED AS TO FORM

_____
Dan Saluri, Deputy City Attorney

APPROVED AS TO CONTENT

_____
Guy Andrews, Director of
Economic Development

RATIFIED by City Council this _____ day of _____, 2019.

_____
Brenda Gunter, Mayor

ATTEST:

_____
Julia Antilley, City Clerk

DocuSign Envelope ID: 823C04A9-094F-4ACF-8FBF-6D16B982C0DD

RESOLUTION #2018-065

A RESOLUTION OF THE CITY OF SAN ANGELO CITY COUNCIL APPROVING AN AMENDED FUNDING PLAN FOR CITY OF SAN ANGELO CHADBOURNE STREET PEDESTRIAN CORRIDOR PROJECT; AUTHORIZING THAT THE PROJECT PROCEED IN PHASES; AND, AUTHORIZING A REQUEST FOR QUALIFICATIONS FOR PROFESSIONAL SERVICES NECESSARY TO THE PROJECT

WHEREAS, the City of San Angelo five year Capital Improvement Plan (CIP) includes street improvements on Chadbourne Street, from Houston Hart to Washington streets; and,

WHEREAS, on May 16, 2017, the City Council adopted a resolution approving a Funding Plan for the Chadbourne Street Pedestrian Corridor Project that supplements funding from the Texas Department of Transportation (TxDOT), Transportation Alternatives Set-Aside Program; and,

WHEREAS, certain proposed funding sources have failed to materialize and the resulting shortfall requires amendment to the adopted Funding Plan; and,

WHEREAS, as a result of the funding limitations, City shall proceed with the Project in Phases, commencing with Phase "A", being from Concho River to Beauregard Avenue along South Chadbourne Street, plus an accessibility link designed to connect Chadbourne Street with the Concho River Trail; and,

WHEREAS, final plans for the Project Phase "A" must be submitted to TxDOT no later than February 2020, with contracts let on or before July 2020, which will require publication of a Request for Qualifications for engineering-architectural professional services; and,

WHEREAS, the City Council for the City of San Angelo supports this project through the allocation of grant and City funds.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

1. The City of San Angelo Chadbourne Street Pedestrian Corridor Project Funding Plan adopted on May 16, 2017 by City Council Resolution is hereby amended by restating the Funding Plan as set forth in **Exhibit "A" Revised,** attached to and made a part of this resolution, subject to future amendment for additional funding.

2. Staff is authorized to proceed with the Project in phases, commencing with Phase "A" , being from Concho River to Beauregard Avenue along South Chadbourne Street, plus an accessibility link designed to connect Chadbourne Street with the Concho River Trail; and

3. Staff is authorized to issue a request for qualifications for engineering-architectural professional services for the Project, necessary to comply with TxDOT Transportation Alternatives Set-Aside Program grant deadlines for submission of final Project plans and for letting related construction contracts.

DocuSign Envelope ID: 823C04A9-094F-4ACF-8FBF-6D16B982C0DD

4. The Project shall include burial of utilities and historical lighting along the corridor and maintaining trees as presented not allowing for any additional design work.

PASSED, APPROVED, and ADOPTED on this the **1st day of May, 2018**.

THE CITY OF SAN ANGELO, TEXAS:

DocuSigned by:
Mayor Gunter
65CC121DADBB40F...
Brenda Gunter, Mayor

ATTEST:

DocuSigned by:
EE8995EDAEA1475...
Bryan Kendrick, City Clerk

APPROVED AS TO FORM:

DocuSigned by:
Theresa James
E822428D610A4D4...
Theresa James, City Attorney

DocuSign Envelope ID: 823C04A9-094F-4ACF-8FBF-6D16B982C0DD

Exhibit "A" Revised

Anticipated Funding Resource Needs As Altered for Phase A Grant Application:

*** **South TIRZ - 50% (First Year Commitment of 25%)**
North TIRZ - 25%

	Original	Revised Phase A Funding	Remaining Funds B&C	
Streets:	$2,500,000	$2,500,000	$0	
~~MPO:~~	~~$4,000,000~~	~~$0~~	~~$0~~	(Change in Funding)
TIRZ North:	$957,411	$0	$957,411	(8 year allocation of 25%) (Only Phase C)
TIRZ South:	$1,125,101	$1,125,101	$0	(8 year allocation of 50%)
COSADC:	$3,750,000	$1,900,534	$1,849,466	($750,000 for 5 years)
~~River:~~	~~$200,000~~	~~$0~~	~~$0~~	(River Bridge Not Included)
Storm Water:	$300,000	$241,000	$59,000	(Remains for Phase B&C)
Sewer Fund:	$300,000	$101,000	$199,000	(Remains for Phases B&C)
Water Fund:	$200,000	$0	$200,000	(Remains for Phases B&C)
HOT Fund:	$50,000	$0	$50,000	($50,000 Remains for Phases B&C)
TXDOT Grant:	$4,925,273	$1,960,335	$0	(Approved Grant Allocation)
~~Other Grants:~~	~~$35,000~~	~~$0~~	~~$0~~	(No other grants anticipated at this time)
Est. Total:	**$18,342,785**	**$7,827,970**	**$3,314,877**	

New Project Estimates:

Projected Funding	$11,142,847
Project Cost Phase A	$7,827,970
Balance Remaining	$3,314,877

Phases B&C

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Public Hearing regarding the use of sales and use tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation (Presentation by Robert Schneeman, Economic Development Project Manager)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider appointing a COSADC board representative to the I-14 Gulf Coast Strategic Highway Coalition board of Directors (Presentation made by Guy Andrews, Director of Economic Development)

Summary/History:

COSADC is a member of two organizations that support Interstate 14:
I-14 Gulf Coast Strategic Highway Coalition
Transportation Advocates of Texas

Transportation Advocates of Texas:

Guy Andrews, Director of Economic Development has already been appointed to this Board by the COSADC Board
COSADC pays a $250 annual membership

I-14 Gulf Coast Strategic Highway Coalition:

COSADC pays $15,000 annually for three seats on the Board of Directors
Current board members are:
Guy Andrews, Director of Economic Development, City of San Angelo
Edward Carrasco, President, City of San Angelo Development Corporation
Brenda Gunter, Mayor, City of San Angelo

Suggested new board members appointments:

Guy Andrews, Director of Economic Development, City of San Angelo
Todd Kolls, President, City of San Angelo Development Corporation
Brenda Gunter, Mayor, City of San Angelo

Financial Impact:

N/A

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider a resolution establishing a Highway Corridor Transportation Committee in support of the integration of San Angelo, the Concho Valley and West Texas into national and international highway systems and appointing committee members (Presentation made by Guy Andrews, Director of Economic Development)

Summary/History:

At the COSADC meeting on February 27, 2019 First Vice President Dendle directed staff to form a sub-committee for I-14 and I-27 boards.

Financial Impact:

N/A

Other Information/Recommendation:

Attachments:

1. 19-050_COSADC_HWY_TRANSP_COMM_RESO 19-050_COSADC_HWY_TRANSP_COMM_RESO.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION ESTABLISHING A HIGHWAY CORRIDOR TRANSPORTATION COMMITTEE IN SUPPORT OF THE INTEGRATION OF SAN ANGELO, THE CONCHO VALLEY AND WEST TEXAS INTO NATIONAL AND INTERNATIONAL HIGHWAY SYSTEMS AND APPOINTING COMMITTEE MEMBERS

WHEREAS, Congress has already designated the Ports-to-Plains Corridor in Texas as a High Priority Corridor on the National Highway System; and

WHEREAS, a future I-27 Interstate designation would be a significant new economic development tool for communities along the corridor. Site selectors for manufacturers, warehousing and distribution recommend sites along an interstate highway and travel services businesses such as hotels, truck stops, convenience stores and restaurants, which can have a dramatic impact on small communities will also expand. This will create much needed new jobs and expanded tax base in rural West Texas; and

WHEREAS, the Texas Transportation Commission at its January meeting approved the designation of a 15 mile segment of the state highway system as Interstate 14, the first segment of I-14 proposed corridor that will improve access and connections to military installations along the US 190 corridor, as well as provide a critical artery for commerce, that will stretch from West Texas to the Texas-Louisiana border; and,

WHEREAS, local and regional participation and input at the planning stages for these interstate highway corridors is vital to inclusion of San Angelo, the Concho Valley and West Texas within the economically benefited scope of these corridors; and,

WHEREAS, the COSADC Board has authorized membership in three highway transportation related associations: Ports-to-Plains Alliance, I-14 Gulf Coast Strategic Highway Coalition and Transportation Advocates of Texas; and,

WHEREAS, the COSADC Board has determined that formation of a highway transportation committee with members knowledgeable about our regional economy with respect to trade and commerce is necessary for the Board to be advised as to the goals, activities and progress of the several transportation associations and to partner with them in a coordinated approach to influencing the routes for these interstate corridors most beneficial to our region.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION, THAT:

Section 1. There is hereby established a committee designated as the Highway Corridor Transportation Committee composed of five members appointed by the Board to serve at the pleasure of the Board, no more than three of whom may be members of the COSADC Board.

Section 2. The Highway Corridor Transportation Committee shall perform the following functions:

- Attend monthly, quarterly, semi-annual and / or annual meetings of the above named highway transportation related associations (not all members will necessarily attend every meeting but one or more should attend).
- Brief the Board on the content / implication of items discussed at meetings of those associations.
- Meet as necessary to review and discuss pending revisions to routing, funding, and prioritization of the I-14 and Interstate I-27 corridors.
- Seek to resolve any conflicting decisions or approaches between the associations which may either positively or negatively affect the City of San Angelo and the region.

- Provide recommendations to the Board regarding options or actions available to the Board to influence those associations in resolving such any conflicting decisions or approaches between them.
- Perform such other duties relating to development of interstate highway corridors beneficial to our regional economy as designated by the Board from time to time.

Section 3. The following individuals are hereby appointed as the initial members of the Highway Corridor Transportation Committee:

- Todd Kolls - President - COSADC
- Edward Carrasco - Board Member - COSADC
- John Bariou - Former Board Member - COSADC
- Major Hofheins - San Angelo Metropolitan Planning Organization (MPO)
- Guy Andrews – Director or Economic Development – COSADC

Section 4. This resolution to be in full force and effect from and after its adoption.

Section 3. If any portion or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such provision or portion thereof shall not affect any of the remaining provisions or portions of this Resolution, the intention being that the same are severable.

ADOPTED this 27th day of March, 2019.

THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION:

ATTEST: By:_____
Todd Kolls, President

_____
Nora Nevarez, Corporate Secretary

APPROVED AS TO CONTENT

_____
Guy Andrews, Economic Development Director

APPROVED AS TO FORM:

_____
Dan T. Saluri, Deputy City Attorney

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Regular Item

Caption:

Consider a resolution supporting the Designation of an Extension of Interstate 27 as a Future Interstate in Texas (Presentation made by Guy Andrews)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. 19-XXX_COSADC_I-27_SUPPPORT_RESO 19-XXX_COSADC_I-27_SUPPPORT_RESO.docx

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION SUPPORTING THE DESIGNATION OF AN EXTENSION OF INTERSTATE 27 AS A FUTURE INTERSTATE IN TEXAS

WHEREAS, Congress has already designated the Ports-to-Plains Corridor in Texas as a High Priority Corridor on the National Highway System; and

WHEREAS, the Texas Department of Transportation published an *Initial Assessment Report on the Extension of I-27/Ports to Plains Corridor* in November , 2015 which stated: "The corridor will continue to be a critical link to state, national and international trade, growing population centers and critical energy and agricultural business sectors"; and

WHEREAS, according to the *Texas Freight Mobility Plan*, "By 2040 over 73 percent of Texas' population and 82 percent of the state's employment is projected to be located within five miles of an interstate"; and

WHEREAS, Texas has no major north-south interstate west of Interstate 35; and

WHEREAS, the *Texas Freight Mobility Plan* notes that further investment alone on I-35 will not fix the problem saying, "The state must focus not only on improving existing facilities, but also on developing future freight corridors to move products to markets and exports"; and

WHEREAS, the *Texas Freight Mobility Plan* goes on to recommend that TxDOT, "give additional consideration to the extension or designation of other interstate routes. Examples include I-27 and upgrades to portions of US Highway 190 to interstate standards"; and

WHEREAS, the proposed extension of Interstate 27 connects major West Texas population and economic centers including Amarillo, Lubbock, Midland-Odessa and San Angelo in addition to numerous smaller communities; and

WHEREAS, the proposed extension of Interstate 27 intersects with Interstate 40, Interstate 20 and Interstate 10; and

WHEREAS, the proposed extension of Interstate 27 will serve three border crossings with Mexico at Laredo, Eagle Pass and Del Rio; and

WHEREAS, the proposed extension of Interstate 27 will be a major backbone for the energy industry in Texas serving top oil and gas producing counties as well as the growing wind energy industry; and

WHEREAS, the proposed extension of Interstate 27 will also serve the agriculture industry including many of Texas top counties for the production of cotton, cattle, sheep and goats and other commodities; and

WHEREAS, extending Interstate 27 in Texas is also a cost-effective option. The Texas Department of Transportation's *Initial Assessment Report on the Extension of I-27/Ports to Plains Corridor* estimated that it would cost about $7 billion to upgrade the nearly 1,000 miles of the Ports-to-Plains Corridor from the northern tip of Texas to Laredo. To extend Interstate-27 approximately 500 miles from Lubbock to Laredo is projected to cost $5.2 billion. Compare that to the $4.8 billion it cost to rebuild 28 mile section of Interstate 35 east from Interstate 635 to U.S. Highway 380 in Dallas County; and

WHEREAS, an additional cost saving option is associated with the primarily east-west, recently designated, Interstate 14 which includes a proposed segment that overlaps the Ports-to-Plains Corridor between Midland-Odessa and San Angelo, presenting an opportunity for that segment to be jointly designated as Interstate 14 and Interstate 27; and

WHEREAS, a future Interstate designation will be a significant new economic development tool for communities along the corridor. Site selectors for manufacturers, warehousing and distribution recommend sites along an interstate highway and travel services businesses such as hotels, truck stops, convenience stores and restaurants, which can have a dramatic impact on small communities will also expand. This will create much needed new jobs and expanded tax base in rural West Texas; and

WHEREAS, while designation as a future interstate is the first step in a very long process before the completion of an interstate highway, that does not lessen the importance of extending Interstate 27.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SAN ANGELO, TEXAS:

Section I. That the City of San Angelo Development Corporation supports the designation of the extension of Interstate 27 as a Future Interstate by Congress and urges the Texas Department of Transportation to support such designation.

Section 2. This resolution to be in full force and effect from and after its adoption.

Section 3. If any portion or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such portion or provision shall not affect any of the remaining provisions of this Resolution, the intention being that the same are severable.

ADOPTED this 27th day of March, 2019.

THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION:

ATTEST: By:_____
Todd Kolls, President

_____
Nora Nevarez, Corporate Secretary

APPROVED AS TO CONTENT

_____
Guy Andrews, Economic Development Director

APPROVED AS TO FORM:

_____
Dan T. Saluri, Depuby City Attorney

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: March 27, 2019

Item type: Executive Session Item

Caption:

Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-J32
Project 2019-T35
Project 2019-S28
Project 2019-DB68
Project Cam 1
Project Cam 2
Proj Reno
SMC Global Exp 3

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Guy Andrews	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: March 27, 2019

Item type: Executive Session Item

Caption:

Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person

Contract for sale of land

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: March 27, 2019

Item type: Executive Session Item

Caption:

Section 551.071(2) consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Administration Grant Agreement

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Robert Schneeman	Created/Initiated
Dan Saluri	Approved
Guy Andrews	Final Approval