



Agenda 7/24/2019

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on July 24, 2019 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the June 26, 2019 meeting minutes
- b. Consider approving necessary corporation disbursement

5. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-DB68

Project 2019-LSB181

Project Chem 1

Project Craft 716

Project S227

Project MAC2019-Prospect Meeting

Rail Port Meeting

Rail User Survey

- b. Consider a request of the San Angelo Chamber of Commerce to increase their contract amount for fiscal year 2020
- c. Section 551.071(2) consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Matters relating to Mario and Jenifer Torres promissory note

6. Regular Agenda

- a. Consider approval of one-time, temporary expansion in the amount of \$1M for the Affordable Housing Assistance Program (AHAP) to address storm damage to residential structures city-wide and to temporarily allow rehabilitation and reconstruction as an eligible activity under the program (Presentation made by Bob Salas, Director of Neighborhood & Family Services)
- b. Consider approving the June 2019 financial statements (Presentation by Tina Dierschke, Director of Finance)
- c. Discussion and direction related to the proposed fiscal year 2020 budget (Presentation by Tina Dierschke)
- d. Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed \$600,000, for purchase of a vacant tract of land being 180 acres more or less, out of J C Matthews Abstract 8071, Survey 0178, and W.C.R.R. Co Survey 177, Abstract 4031, being a portion of Tax Lot ID #61-08071-0711-000-00, generally located adjacent to the south right-of-way of FM 2105, 1.5 miles west of Hwy 277, a project authorized under Chapter 505 of the Texas Development Corporation Act for Industrial and Commercial Development necessary to promote economic development and expanded business enterprises that create or retain primary jobs (Presentation by Robert Schneeman, Economic Development Project Manager)
- e. Consider a resolution authorizing the use of sales and use tax funds in an amount not to exceed \$59,000 to provide an Economic Development Incentive to WEST TEXAS STEEL AND SUPPLY INC. (WTS) for a project authorized for a Type B Corporation under Local Government Code Chapter 505, and authorizing the Director of Economic Development to prepare an economic development performance agreement in a form approved by the City Attorney's Office; authorizing the Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

7. Follow Up and Administrative Issues

- a. Consider and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 19th day of July, 2019 at 4:00 P.M.

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.