



City Council Agenda 8/27/2019

Notice is hereby given of a special meeting of the City Council of City of San Angelo to be held on August 27, 2019 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Workshop Agenda

- a. Discussion of matters regarding the fiscal year 2019-2020 budget preparation including but not limited to:
 - 1. General Fund revenue and expenditures;
 - 2. Priorities and goals; and
 - 3. Other items needing Council direction (Presentation made by Finance Director Tina Dierschke)

3. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 23rd day of August 2019, at 1:32 p.m.



Julia Antilley, City Clerk

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The City Council reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending City Council meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the City Clerk's Office at 325-657-4405.

City Council regular meetings are broadcast on Channel 17-Government Access at 10:30 a.m. and 7:00 p.m. every day for two weeks beginning on the Thursday after each meeting.

REPORT TO MAYOR & MEMBERS OF CITY COUNCIL



Requestor: Kimberly Holle, Budget Manager, Budget, 325-657-4211

Meeting Date: August 27, 2019

Item type: Regular Item

Caption:

Discussion of matters regarding the fiscal year 2019-2020 budget preparation including but not limited to:

1. General Fund revenue and expenditures;
2. Priorities and goals; and
3. Other items needing Council direction (Presentation made by Finance Director Tina Dierschke)

Summary/History:

Through City Council communications, staff has reported on progress towards preparing the 2019-20 budget. The first budget workshop reviewed major operating funds in excess of \$1 million. This workshop will be focusing on the General Fund.

General Fund revenue and expenditures:

The primary revenue sources for the General Fund are the property and sales taxes. For fiscal year 2020, certified property tax values are projected to increase by 3.58%. This will yield an additional \$1,200,915 in property tax revenue for the General Fund at a 98% collection rate. These funds can be used at Council's discretion to address the additional considerations that will be discussed during the workshop.

If projected flat using last year's actuals for the month of September, the City would end the year with \$19,725,424 in sales tax revenue for the General Fund. Sales tax for fiscal year 2020 is proposed conservatively at \$18,640,527 which is a 5.5% decrease from current year projected actuals.

At the workshop on Tuesday, City Council will have the opportunity to review changes to revenue and expenditures for the General Fund. There is marginal revenue of \$1,303,859 available for City Council to allocate to other considerations.

Financial Impact:

None at this time.

Other Information/Recommendation:

Presentation is being finalized, and will be presented at the meeting.

Attachments:

Presentation:

Tina Dierschke

Approvals/Reviews:

Kimberly Holle
Tina Dierschke
Becky Dunn
Julia Antilley

Created/Initiated
Approved
Approved
Final Approval