



Agenda 9/25/2019

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on September 25, 2019 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the August 28, 2019 meeting minutes
- b. Consider approving the necessary corporation disbursement
- c. Consider approving the August 2019 financial statements
- d. Consider a resolution authorizing the Board President to negotiate and execute a Business Resource Center office lease agreement with Rodger Horton d/b/a Shea Transportation

5. Regular Agenda

- a. Consider rescheduling the November meeting to November 20, 2019 (Presentation by Nora Nevarez, Economic Development Assistant)
- b. Presentation and discussion of the Airport Real Estate Development Strategy for San Angelo Regional Airport (Presentation made by Molly Waller, Managing Member, Centurion Planning & Design)
- c. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$638,861, for Affordable Housing Assistance Program (AHAP) to assist low income qualifying homeowners in rehabilitation of residential structures damaged citywide by the E2 tornado occurring on May 18, 2019, a project authorized under Chapter 505 of the Texas Development Corporation Act for projects related to affordable housing (Presentation made by Robert Schneeman, Economic Development Project Manager)

- d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$13,000, for a project for Air Service Marketing and Recruitment services authorized under the Texas Local Government Code, Chapter 505 for the promotion and development of new or expanded business enterprises that create or retain primary jobs. (Presentation made by Robert Schneeman, Economic Development Project Manager)
- e. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$600,000, for purchase of a vacant tract of land being 180 acres more or less, out of J C Matthews Abstract 8071, Survey 0178, and W.C.R.R. Co Survey 177, Abstract 4031, being a portion of Tax Lot ID #61-08071-0711-000-00, generally located adjacent to the south right-of-way of FM 2105, 1.5 miles west of Hwy 277, a project authorized under Chapter 505 of the Texas Development Corporation Act for Industrial and Commercial Development necessary to promote economic development and expanded business enterprises that create or retain primary jobs (Presentation by Robert Schneeman, Economic Development Project Manager)
- f. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$70,000 to provide an Economic Development Incentive to DOUBLE BARREL OUTFITTERS, LLC for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 505 Subchapter C. (Presentation by Shannon Scott, Business, Retention & Expansion Coordinator)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-LSB181

Project 2019-E212

Project 2019-CC141

- b. San Angelo Chamber of Commerce Performance Agreement

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of

the City of San Angelo, Texas, on the 19th day of September, 2019 at 4:00 P.M.

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Consent Item

Caption:

Consider approving the August 28, 2019 meeting minutes

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|--------------------------------------|---------------------------------------|
| 1. COSADC Meeting Minutes 08-28-2019 | COSADC Meeting Minutes 08-28-2019.doc |
|--------------------------------------|---------------------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, August 28, 2019

Todd Kolls, President
Bill Dendle, First Vice President
Dr. David Cummings, Second Vice President
Edward Carrasco, Director
Max Puello, Director
Garland Freeze, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Kolls called the regular session of the City of San Angelo Development Corporation meeting to order at 8:32 a.m., on Wednesday, August 28, 2019 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by First Vice President Dendle

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

Nora Nevarez, Economic Development Assistant, provided a brief update regarding the Business Plan Competition.

4. Consent Agenda

- a. Consider approving the July 24, 2019 meeting minutes
- b. Consider approving the necessary corporation disbursement
- c. Consider approving the July 2019 financial statements
- d. Consider authorizing release of lien relating to Lot 3, Block 2, Allendale Addition, City of San Angelo, generally known as 610 W. 19th Street (Presentation by Robert Salas, Director of Neighborhood and Family Services)

Motion: First Vice President Dendle made a motion, seconded by Director Carrasco to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

5. Regular Agenda

- a. Consider approving a resolution of the City of San Angelo Development Corporation supporting the designation of an expansion of the Central Texas Corridor as part of the I-14 Gulf Coast Strategic Highway System (Presentation made by Guy Andrews, Director of Economic Development)

Motion: Director Carrasco made a motion, seconded by First Vice President Dendle to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- b. Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed \$638,861, for Affordable Housing Assistance Program (AHAP) to assist low income qualifying homeowners in rehabilitation of residential structures damaged citywide by the E2 tornado occurring on May 18, 2019, a project authorized under Chapter 505 of the Texas Development Corporation Act for projects related to affordable housing; and authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City of San Angelo to effect the project. (Presentation by Robert Salas, Director of Neighborhood & Family Services)

Motion: Director Puello made a motion, seconded by Director Freeze to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- c. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$1,100,000, to provide an economic development incentive to U.S. Customs and Border Protection Air and Marine Operations, with participation by the City of San Angelo for a project authorized under Chapters 501 and 505 of the Local Government Code for Type B Development Corporations. (Presentation by Shannon Scott, Business, Retention & Expansion Coordinator)

No action was taken

- d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$59,000 to provide an Economic Development Incentive to West Texas Steel, for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 504 Subchapter C. (Presentation by Shannon Scott, Business, Retention & Expansion Coordinator)

No action was taken

- e. A Resolution of the City of San Angelo Development Corporation Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed \$70,000, to provide an Economic Development Incentive to DOUBLE BARREL OUTFITTERS, LLC for a Business Retention and Expansion Program (BREP) project related to business enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 505 Subchapter D. (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

Motion: Second Vice President Dr. Cummings made a motion, seconded by Director Carrasco to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- f. Consider approving the First Amendment to 2018-2019 COSADC - Chamber of Commerce Professional Service Agreement (Presentation by Guy Andrews, Director of Economic Development)

Motion: First Vice President Dendle made a motion, seconded by Director Puello to approve the First Amendment as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- g. Presentation of the Chamber of Commerce 3rd Quarter Report, April - June 2019 (Presentation made by Michael Looney, Vice President of Economic Development)

No action was taken

- h. Consider a resolution authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City of San Angelo providing funding not to exceed \$13,000, for a project for Air Service Marketing and Recruitment services authorized under the Texas Local Government Code, Chapter 505 for the promotion and development of new or expanded business enterprises that create or retain primary jobs. And authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City providing for the economic development project terms (Presentation made by Robert Schneeman, Economic Development Project Manager)

Motion: Director Carrasco made a motion, seconded by First Vice President Dendle to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- i. Presentation, discussion and direction regarding providing a new turn lane on the Loop 306 Frontage Road in order to obtain a TXDOT access permit for the northeast corner of the intersection of Loop 306 and FM 380 at the Industrial Park (Presentation made by Robert Schneeman, Economic Development Project Manager)

No action was taken

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 9:41 a.m., the Board convened in Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-LSB181

Discuss Chamber of Commerce budget

Rail Port Project Update

Allen's Transport

Project MAC 2019

No action was taken

- b. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person

Sale of 12 Acres +/- at the Business & Industrial Park

Purchase of 180 Acres fronting on FM 2105 1.5 miles west of Hwy 277 east of the existing railroad right of way

No action was taken

At 10:02 a.m., the Board reconvened

7. Follow Up and Administrative Issues

- a. Consider and possible action of items discussed in Closed Session, if needed

No action taken to report from Executive Session

b. announcements and consideration of Future Agenda Items

Bruce Partain, President of the San Angelo Chamber of Commerce made an announcement regarding the Business Expo and the Chamber of Commerce State of the City Luncheon. Both events will be held October 8, 2019 at the McNease Convention Center.

8. Adjournment

At 10:04 a.m. Second Vice President Dr. Cummings made a motion, seconded by Director Carrasco to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Consent Item

Caption:

Consider approving the necessary corporation disbursement

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. Disbursement 09-25-2019.xlsx

Disbursement 09-25-2019.xlsx.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez

Dan Saluri

Nolan Sosa

Tina Dierschke

Guy Andrews

Created/Initiated

Approved

Approved

Approved

Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval September 25, 2019

Economic Development

McMillan and Quinn, Inc.	\$	4,500.00	Boundary Survey	Ck. 4653
Flyer View Group, LLC		3,675.00	Custom Aerial Image Maps (Inv. 1321)	Ck. 4660
Shea Transportation		3,516.58	Rail Project Consulting (Inv 3)	Ck. 4656
Protection1/ADT		2,383.28	Security Alarm Services - Final (Inv. 130343509; 130343508; 130343507; & 130343506)	Ck. 4661
Ports to Plains		2,000.00	Bronze Sponsorship (Inv. 1732 & 1733)	Ck. 4651
Total for Board Consideration	\$	16,074.86		
J & R Silva Tree Service & Landscaping	\$	789.00	Landscaping Services at BRC & Industrial Park (Inv 2549 & 2550)	Ck. 4659
SHI Govern. Solutions		776.33	Software for new computers (Inv. GB00330479)	Ck. 4667
Dirt Doctor		725.00	Mo cleaning serv at BRC (Inv. 3939)	Ck. 4664
San Angelo Chamber of Commerce		600.00	Luncheon Sponsorship for October 2019 (Inv. 87394)	Ck. 4648
Rock Your World Decorative Concrete		536.07	Business Plan 2018 (Inv. 1032)	Ck. 4652
Standard Times		388.76	Legal notice (Ad 3765032)	Ck. 4666
West Office Technology		350.00	MO IT serv for Business Factory (Inv. F10857)	Ck. 4665
COSA Utility Billing		221.71	Water & sewer services at BRC (Serv dates 07/31/2019 to 09/03/2019)	Ck. 4663
Staples Advantage		207.84	Office Supplies (Inv. 3422511343)	Ck. 4655
San Angelo Chamber of Commerce		144.00	Sept. 2019 Luncheon (Inv 87587)	Ck. 4658
ADT, LLC		124.39	Security alarm serv at BRC (Inv. 130310638)	Ck. 4654
Angelo Water Services		76.50	Water deliver & water cooler rental (Serv 09/01 - 09/30)	Ck. 4647
Atmos Energy		46.66	Gas utilites at BRC	Ck. 4662
COSA Utility Billing		15.00	Water & sewer services at BRC (Serv dates 07/30/2019 to 08/28/2019)	Ck. 4657
	\$	5,001.26		
Total Economic Development Disbursements	\$	21,076.12		

Ballot

Total for Board Consideration	\$	-
Total Routine Disbursements	\$	-
Total Ballot Disbursements	\$	-
Grand Total Disbursements this Period	\$	21,076.12

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Consent Item

Caption:

Consider approving the August 2019 financial statements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|--------------------|------------------------|
| 1. | COSADC Stmtns 1908 | COSADC Stmtns 1908.pdf |
|----|--------------------|------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of August 31, 2019

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Hickory Water Supply

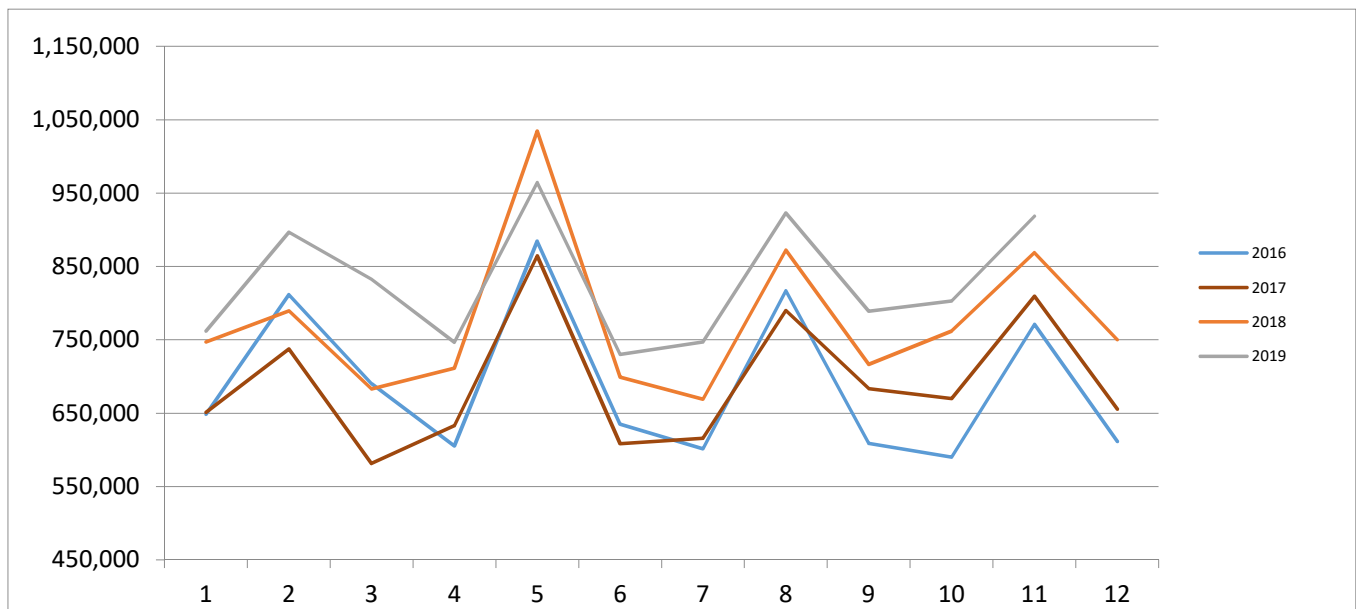
**City of San Angelo Development Corporation
Executive Summary
August 2019**

Available Fund Balances

Unassigned Fund Balance-Economic Development	5,662,575
Unassigned Fund Balance-Ballot	2,472,502

Sales Tax Analysis

Month	2016	2017	2018	2019	% Over/(Under)
Oct	648,367	650,926	747,063	761,865	1.98%
Nov	811,466	737,436	789,302	896,890	13.63%
Dec	690,231	581,382	683,012	832,486	21.88%
Jan	605,393	632,603	711,415	746,604	4.95%
Feb	884,468	864,339	1,034,662	964,281	-6.80%
Mar	635,021	608,253	699,086	730,020	4.42%
Apr	601,420	615,673	669,034	747,020	11.66%
May	816,925	789,680	872,259	923,026	5.82%
Jun	608,947	683,530	716,509	789,102	10.13%
Jul	590,012	669,686	761,927	802,784	5.36%
Aug	771,109	809,685	868,604	918,423	5.74%
Sep	611,361	655,327	750,212		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of August 31, 2019

ASSETS

Current Assets

Checking/Savings

101101 · Cash 8,175

103200 · Money Market 6,744,845

Total Checking/Savings 6,753,020

Accounts Receivable

115000 · Sales Tax Receivables 402,275

Total Accounts Receivable 402,275

Other Current Assets

117000 · Investments 8,002,198

Total Other Current Assets 8,002,198

Total Current Assets 15,157,493

Fixed Assets

140500 · Land -Industrial Park 85,728

141000 · Industrial Park-Phase I 734,002

143000 · Industrial Park-Phase II 38,624

144000 · Industrial Park-Phase III 20,377

152000 · Building-Business Resource Ctr 2,004,967

159999 · Accum Depr-Building (770,217)

Total Fixed Assets 2,113,481

TOTAL ASSETS

17,270,974

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

201000 · Accounts Payable 2,807

Total Current Liabilities 2,807

Total Liabilities 2,807

Fund Equity

Committed for Eco. Dev. Projects 9,492,111

Restricted for Fixed Assets 2,113,481

Unassigned Fund Balance 5,662,575

Total Fund Equity 17,268,167

TOTAL LIABILITIES & FUND EQUITY

17,270,974

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
August 2019

	Budget	Month Actual	YTD Actual	Over/(Under) Budget	% of Budget
Revenues					
313000 · Income-Sales & Use Tax	2,581,684	224,711	2,518,364	(63,320)	98%
360000 · Interest on Investments	100,000	79,243	322,680	222,680	323%
363101 · Lease Income	55,894	1,984	55,478	(416)	99%
366000 · Reimbursements	0	0	10,874	10,874	100%
Total Revenues	2,737,578	305,938	2,907,396	169,818	106%
Expenditures					
410000 · Administrative	135,915	9,971	72,413	(63,502)	53%
412000 · Partner Affiliations	103,892	0	101,297	(2,595)	98%
415000 · City Services	548,373	137,093	411,280	(137,093)	75%
415331 · Annual Report	500	0	0	(500)	0%
420000 · Industrial Park Ops & Maint	16,310	92	8,201	(8,109)	50%
440000 · Marketing-Chamber of Commerce	225,000	0	225,000	0	100%
440200 · Business Ret & Exp Prog	22,392	600	8,082	(14,310)	36%
445000 · Promotion (SADC Marketing)	5,000	0	899	(4,101)	18%
450000 · Business Resource Ctr	40,217	3,125	32,656	(7,561)	81%
452101 · Business Factory	87,000	618	16,293	(70,707)	19%
Total Operating Expenditures	1,184,599	151,499	876,121	(308,478)	74%
452115 · Project-Blue Cross Blue Shield	37,118	37,118	37,118	0	100%
452119 · Project-Air Service Marketing	5,955	0	5,000	(955)	84%
452124 · Project-DeCoty Coffee	81,734	0	168	(81,566)	0%
452132 · Project-TGC/GAFB	8,399	0	0	(8,399)	0%
452134 · Project-Principal LED	109,005	0	63,324	(45,681)	58%
452136 · Project-Phase II Sewer Line	96,000	0	0	(96,000)	0%
452137 · Project-TXDOT Aside Prog. Grant	60,500	0	0	(60,500)	0%
452138 · Project-CalTech	582,899	0	20,000	(562,899)	3%
452139 · Project-Parkhill	84,548	0	32,440	(52,108)	38%
452140 · Project-Grant Works	50,000	0	0	(50,000)	0%
452142 · Project-Netco	10,000	0	4,500	(5,500)	45%
452145 · Project-Elite Solutions	40,260	0	0	(40,260)	0%
452146 · Project-GAFB	1,500,000	0	311,295	(1,188,705)	21%
452147 · Project-Ind Park Phase II	2,000,000	0	200	(1,999,800)	0%
452149 · Project-Howard College Const Tr	128,030	0	54,925	(73,105)	43%
452151 · Project-US Customs Retention	25,000	0	0	(25,000)	0%
452152 · Project-US Customs Retention Ph. II	1,149,225	0	49,225	(1,100,000)	4%
452153 · Project-Airport Master Plan	120,991	0	120,991	0	100%
452154 · Project-Principal LED BREP	300,147	0	100,000	(200,147)	33%
452155 · Project-Carter Fentress	20,000	0	16,000	(4,000)	80%
452156 · Project-Shea Transportation	49,000	0	6,790	(42,210)	14%
452157 · Project-Chadbourne	3,750,000	0	1,500,000	(2,250,000)	40%
452158 · Project-Comm. Dev. Strategies	65,000	1,774	62,965	(2,035)	97%
452159 · Project-Centurion Planning	7,500	0	7,120	(380)	95%
452160 · Project-Ener-Tel	50,000	0	0	(50,000)	0%
452162 · Project-W TX Steel	59,000	0	0	(59,000)	0%
452163 · Project-SMC	200,000	0	0	(200,000)	0%
452164 · Project-J's Deer & Wild Game	60,000	0	0	(60,000)	0%
452165 · Project-Schwertner Property	600,000	0	5,000	(595,000)	1%
452166 · Project-Bradford Area	638,861	0	0	(638,861)	0%
452900 · Project-Future Projects	179,483	0	0	(179,483)	0%
453000 · Capital Purchases	30,000	0	0	(30,000)	0%
Total Project Expenditures	12,098,655	38,892	2,397,061	(9,701,594)	20%
Total Expenditures	13,283,254	190,391	3,273,182	(10,010,072)	25%
Revenue Over/(Under) Expenditures	(10,545,676)	115,547	(365,786)	10,179,890	

City of San Angelo Development Corporation
Economic Development Projects
As of August 31, 2019

Project	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Blue Cross Blue Shield	371,190	371,190	37,118	371,190	0
Air Service Marketing	60,000	60,000	5,000	59,045	955
DeCoty Coffee	101,835	101,835	168	20,269	81,566
TGC/GAFB	633,000	633,000	0	624,601	8,399
Principal LED	550,001	550,001	63,324	504,320	45,681
Phase II Sewer Line TGC	100,000	100,000	0	4,000	96,000
TXDOT Aside Prog. Grant	100,000	100,000	0	39,500	60,500
CalTech	603,999	603,999	20,000	41,100	562,899
Parkhill	308,000	323,000	32,440	270,892	52,108
Grant Works	54,000	54,000	0	4,000	50,000
Netco	60,000	60,000	4,500	54,500	5,500
Elite Solutions	40,260	40,260	0	0	40,260
GAFB	1,500,000	1,500,000	311,295	311,295	1,188,705
Ind Park Phase II	2,000,000	2,000,000	200	200	1,999,800
Howard College Construction Trades	168,000	168,000	54,925	94,895	73,105
US Customs Retention	25,000	25,000	0	0	25,000
US Customs Retention Ph. II	46,435	1,149,225	49,225	49,225	1,100,000
Airport Master Plan	120,991	120,991	120,991	120,991	0
Principal LED BREP	300,147	300,147	100,000	100,000	200,147
Carter Fentress	20,000	20,000	16,000	16,000	4,000
Shea Transportation	49,000	49,000	6,790	6,790	42,210
Chadbourn	1,500,000	3,750,000	1,500,000	1,500,000	2,250,000
Comm. Dev. Strategies	65,000	65,000	62,965	62,965	2,035
Centurion	7,500	7,500	7,120	7,120	380
Ener-Tel	50,000	50,000	0	0	50,000
W TX Steel	59,000	59,000	0	0	59,000
SMC	200,000	200,000	0	0	200,000
J's Deer & Wild Game	60,000	60,000	0	0	60,000
Schwertner Property	600,000	600,000	5,000	5,000	595,000
Bradford Area	638,861	638,861	0	0	638,861
	10,392,219	13,760,009	2,397,061	4,267,898	9,492,111

Total Committed, Not Expended

9,492,111

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of August 31, 2019

ASSETS

Current Assets

Checking/Savings

101101 · Cash

43,904

103200 · Money Market

1,675,534

Total Checking/Savings

1,719,438

Accounts Receivable

115000 · Sales Tax Receivables

1,027,866

115201 · Note Receivable

6,783

Total Accounts Receivable

1,034,649

Total Current Assets

2,754,087

TOTAL ASSETS

2,754,087

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

281,585

Assigned for Debt Service

-

Unassigned Fund Balance

2,472,502

Total Fund Equity

2,754,087

TOTAL LIABILITIES & FUND EQUITY

2,754,087

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
August 2019

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Over/(Under) Budget</u>	<u>% of Budget</u>
Revenues					
313000 · Income-Sales & Use Tax	6,638,617	577,828	6,475,792	(162,825)	98%
360000 · Interest on Investments	30,000	3,240	54,838	24,838	183%
Total Revenues	<u>6,668,617</u>	<u>581,068</u>	<u>6,530,630</u>	<u>(137,987)</u>	<u>98%</u>
Expenditures					
410000 · Administrative	4,512	0	4,512	0	100%
415000 · City Services	60,930	15,233	45,698	(15,232)	75%
430000 · Loan/Debt Service	5,279,175	434,438	5,261,525	(17,650)	100%
Total Operating Expenditures	<u>5,344,617</u>	<u>449,671</u>	<u>5,311,735</u>	<u>(32,882)</u>	<u>99%</u>
451200 · Project-Affordable Housing	361,139	(37,389)	245,044	(116,095)	68%
452123 · Project-W. Tx Water Partnership	200,000	3,018	34,510	(165,490)	17%
452900 · Project-Future Projects	819,135	0	0	(819,135)	0%
Total Project Expenditures	<u>1,380,274</u>	<u>(34,371)</u>	<u>279,554</u>	<u>(1,100,720)</u>	<u>20%</u>
Total Expenditures	<u>6,724,891</u>	<u>415,300</u>	<u>5,591,289</u>	<u>(1,133,602)</u>	<u>83%</u>
Revenue Over/(Under) Expenditures	<u>(56,274)</u>	<u>165,768</u>	<u>939,341</u>	<u>995,615</u>	

City of San Angelo Development Corporation
Ballot Projects
As of August 31, 2019

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	655,708	34,510	490,218	165,490
* Reclaimed Water Alternatives	1,389,965	0	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	0	151,040	-
Total Expenditures	2,196,713	34,510	2,031,223	165,490
Total Water Supply Projects				165,490
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	0	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,159,195	245,044	3,043,100	116,095
* Administrative Contract	120,405	0	120,405	-
* Blackshear Neighborhood Boundary	28,300	0	28,300	-
* Blackshear Properties	404,125	0	404,125	-
* Neighborhood Blitz	550,000	0	550,000	-
* Neighbors Helping Neighbors	53,000	0	53,000	-
* Rebuilding Together - Housing One Stop	23,759	0	23,759	-
* Rebuilding Together - Housing Repair	74,920	0	74,920	-
* Rehabs	114,487	0	114,487	-
* Roofing Grant	200,000	0	200,000	-
Total Expenditures	4,728,191	245,044	4,612,097	116,095
Total Affordable Housing				116,095
Other Projects				
* Sports Facilities Maintenance	285,353	0	285,353	-
Total Expenditures	285,353	0	285,353	-
Total Ballot Projects Committed, Not Expended				281,585

Voter Approved Projects:

* Fort Concho Improvements	900,000	0	900,000	-
* Sports & Athletics Facilities	708,744	0	708,744	-
* 29th Street Sports Complex	1,750,000	0	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				-

City of San Angelo Development Corp
Transaction Detail by Account
August 2019

	Num	Name	Memo	Amount
Economic Development				
313000 · Income-Sales & Use Tax (700-0000-313.00-00)				
	938	City of San Angelo	Adjustment to June Sales Tax Receivable	20,259.30
	939	City of San Angelo	Record August Sales Tax Receivable	204,451.46
Total 313000 · Income-Sales & Use Tax (700-0000-313.00-00)				224,710.76
360000 · Interest on Investments (700-0000-361.10-00)				
	944		Record Interest on Security #3130ADMS8	53,750.00
	944		Record Interest on Security #3134G93S4	6,500.00
	944		Record Interest Security #3134GTPL1	6,500.00
	945		Record Interest for August	266.94
	945		Record Interest for August	12,225.80
Total 360000 · Interest on Investments (700-0000-361.10-00)				79,242.74
363101 · Lease Income				
363103 · BRC - Rental of Conf Rm				
	943	Jason Hill	Rent for the Month of September	264.05
Total 363103 · BRC - Rental of Conf Rm				264.05
363104 · Business Factory				
	940	Centurion Planning & Design, LLC	Rent for the Month of September	1,141.31
	941	Hawkins Group.	Rent for the Month of September	299.15
	942	Shea Transportation	Rent for the Month of September	279.65
Total 363104 · Business Factory				1,720.11
Total 363101 · Lease Income				1,984.16
410000 · Administrative				
410530 · Admin-Communication				
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-4,028.65
Total 410530 · Admin-Communication				-4,028.65
410531 · Admin-Cell Phone				
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-982.66
Total 410531 · Admin-Cell Phone				-982.66
410580 · Admin-Travel & Lodging				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-239.68
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-2,380.64
Total 410580 · Admin-Travel & Lodging				-2,620.32
410590 · Admin-Training				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-299.00
Total 410590 · Admin-Training				-299.00
410591 · Admin-Professional Dues				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-500.00
Total 410591 · Admin-Professional Dues				-500.00
410605 · Admin-Public Notices				
	4646	San Angelo Standard Times	Inv. 0002672433	-720.73
Total 410605 · Admin-Public Notices				-720.73
410610 · Admin-Office Supplies (700-0000-411.06-10)				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-30.00
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-487.04
Total 410610 · Admin-Office Supplies (700-0000-411.06-10)				-517.04
410614 · Admin-Postage				
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-28.30
Total 410614 · Admin-Postage				-28.30
410630 · Admin-Food				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-274.00
Total 410630 · Admin-Food				-274.00

City of San Angelo Development Corp
Transaction Detail by Account
August 2019

	Num	Name	Memo	Amount
Total 410000 · Administrative				-9,970.70
415000 · City Services				
415310 · COSA-Legal Services				
	4639	City of San Angelo (COSA)	3rd Qtr Admin Services Contract	-137,093.40
Total 415310 · COSA-Legal Services				<u>-137,093.40</u>
Total 415000 · City Services				-137,093.40
420000 · Industrial Park Ops & Maint				
420411 · Ind Park-Water/Sewer Utilities				
	4644	City of San Angelo Utility Billing	Acc 118947-187772 Service Period 06/28/19 - 07/31/19	-28.62
	4644	City of San Angelo Utility Billing	Acc 118947-187770 Service Period 06/28/19 - 07/31/19	-28.62
	4644	City of San Angelo Utility Billing	Acc 118947-187774 Service Period 06/28/19 - 07/31/19	-35.13
Total 420411 · Ind Park-Water/Sewer Utilities				<u>-92.37</u>
Total 420000 · Industrial Park Ops & Maint				-92.37
440200 · Business Ret & Exp Prog				
	4648	San Angelo Chamber of Commerce	Inv. 87394	-600.00
Total 440200 · Business Ret & Exp Prog				<u>-600.00</u>
450000 · Business Resource Ctr				
450010 · BRC-Water/Sewer Utilities				
	4641	City of San Angelo Utility Billing	Acc. 171939-179340 Service Period 06/28/19 - 07/31/19	-129.34
	4641	City of San Angelo Utility Billing	Acc. 186765-50710 Service Period 06/27/19 - 07/30/19	-15.00
Total 450010 · BRC-Water/Sewer Utilities				<u>-144.34</u>
450011 · BRC-Electricity				
	4643	City of San Angelo (COSA)	Reimburse 3rd Qtr HTE Expenses	-2,216.76
Total 450011 · BRC-Electricity				<u>-2,216.76</u>
450012 · BRC-Gas Utilities				
	4640	Atmos Energy	Acc. 3036648466 Service Period 06/7/19 - 08/06/19	-42.57
Total 450012 · BRC-Gas Utilities				<u>-42.57</u>
450000 · Business Resource Ctr - Other				
	4645	Dirt Doctor of San Angelo	Inv. 3897	-652.50
	4647	Angelo Water Service	Acc 7005 Service Period 09/01/19 - 09/30/19	-68.85
Total 450000 · Business Resource Ctr - Other				<u>-721.35</u>
Total 450000 · Business Resource Ctr				-3,125.02
452101 · Business Factory				
	4637	City of San Angelo (COSA)	May and June P-card Reimbursement	-17.00
	4642	West Office Technology	Inv. F10807	-350.00
	4645	Dirt Doctor of San Angelo	Inv. 3897	-72.50
	4647	Angelo Water Service	Acc 7005 Service Period 09/01/19 - 09/30/19	-7.65
	4649	Canon Financial Services, Inc.	Inv. 20402075	-171.32
Total 452101 · Business Factory				<u>-618.47</u>
452115 · Project-Blue Cross Blue Shield				
	4638	Blue Cross Blue Shield	Annual Incentive Payment	-37,118.00
Total 452115 · Project-Blue Cross Blue Shield				<u>-37,118.00</u>
452158 · Project-Comm. Dev. Strategies				
	4650	Community Development Strategies	Inv. 13387	-1,774.18
Total 452158 · Project-Comm. Dev. Strategies				<u>-1,774.18</u>
TOTAL				<u><u>115,545.52</u></u>

City of San Angelo Development Corp
Transaction Detail by Account
August 2019

Ballot

	Num	Name	Memo	Amount
313000 · Income-Sales & Use Tax				
	334	City of San Angelo	Adjustment to June Sales Tax Receivable	52,095.37
	335	City of San Angelo	Record August Sales Tax Receivable	525,732.30
Total 313000 · Income-Sales & Use Tax				<u>577,827.67</u>
360000 · Interest on Investments				
	2725	ZP Kirby Park Villas, LP	Interest on Note Payable	19.05
	336		Record MM Interest for August	3,037.10
	336		Record Interest for August	183.35
Total 360000 · Interest on Investments				<u>3,239.50</u>
415000 · City Services				
415310 · COSA-Legal Services				
	1517	City of San Angelo (COSA)	3rd Qtr Admin Services Contract	-15,232.60
Total 415310 · COSA-Legal Services				<u>-15,232.60</u>
Total 415000 · City Services				-15,232.60
430000 · Loan/Debt Service				
	1518	City of San Angelo (COSA)	Debt Service Payment	-434,437.50
Total 430000 · Loan/Debt Service				<u>-434,437.50</u>
451200 · Project-Affordable Housing				
	88408	First Title Company	Affordable Housing Deposit	37,388.89
Total 451200 · Project-Affordable Housing				<u>37,388.89</u>
452123 · Project-W. Tx Water Partnership				
	1519	City of San Angelo (COSA)	WTWP Reimbursement - July '19	-3,017.66
Total 452123 · Project-W. Tx Water Partnership				<u>-3,017.66</u>
TOTAL				<u><u>165,768.30</u></u>

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through August 31, 2019

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements

Debt Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		885,533		885,533			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	130	1,324	1,324	167,421	168,745
Total Revenues		-	130	1,324	1,324	18,346,368	18,347,692
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	286,873	-	29,192	(257,681)	8,313,129	8,342,321
Parks	6000	468,271	-	22,280	(445,991)	456,801	479,081
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	75,000	-	-	(75,000)	2,597,817	2,597,817
Fort Concho Improvements	6301	-	-	-	-	100,001	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		830,144	-	51,472	(778,672)	17,460,834	17,512,306
Revenue Over/(Under) Expenditures		(830,144)	130	(50,148)			
Ending Fund Balance		55,389		835,385			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through August 31, 2019

Hickory Water Supply - Fund 516

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		2,541,619		2,541,619			
REVENUES:							
Interest		-	1,776	18,066	18,066	580,869	598,935
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	1,776	18,066	18,066	120,579,619	120,597,685
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	2,547,269	126,661	2,547,268	(1)	17,058,198	19,605,466
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		2,547,269	126,661	2,547,268	(1)	117,934,765	120,482,033
Revenue Over/(Under) Expenditures		(2,547,269)	(124,885)	(2,529,202)			
Ending Fund Balance		(5,650)		12,417			

	Revenues
Previous Years Activity	120,579,619
Current Year Budget	-
Less Interest Earned	(580,869)
TOTAL	119,998,750

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Consent Item

Caption:

Consider a resolution authorizing the Board President to negotiate and execute a Business Resource Center office lease agreement with Rodger Horton d/b/a Shea Transportation

Summary/History:

Shea Transportation will have a short term lease at the Business Resource Center. Lease will expire one year effective October 1, 2019.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Consider rescheduling the November meeting to November 20, 2019 (Presentation by Nora Nevarez, Economic Development Assistant)

Summary/History:

Consider rescheduling the November meeting to November 20, 2019. Due to the Thanksgiving holiday staff is requesting to reschedule the meeting to an earlier date.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Presentation and discussion of the Airport Real Estate Development Strategy for San Angelo Regional Airport (Presentation made by Molly Waller, Managing Member, Centurion Planning & Design)

Summary/History:

In 2018, the FAA proposed an AIP 2018 Grant (No. 3-48-0191-038-2018) in the maximum sum of up to SEVEN HUNDRED FORTY-THREE THOUSAND SEVEN HUNDRED AND NO/100 DOLLARS (\$743,700) for payment of ninety percent of allowable costs (\$826,334) for a part of the professional consulting services needed to update the Airport Master Plan and the Airport Layout Plan

As a result, the City of San Angelo issued a Request for Qualifications, RFQ AP-01-18 "Professional Services—Airport Planning Services", for professional consultant services relating to airport planning; and, at their meeting of August 7th, 2018, City Council approved the selection of CENTURION PLANNING & DESIGN, LLC for provision of professional consulting services relating to updating the Airport Master Plan, airport layout, and ancillary airport planning and economic development consulting services.

However, the FAA grant did not cover planning of non-aviation related facilities. As a result, COSADC, at their meeting on August 22, 2018, approved a resolution to fund master planning of the non-aviation portion of the airport property in an amount not to exceed \$121,000 also payable to Centurion Planning & Design.

Centurion reviewed existing studies, held stakeholder meetings, conducted a Location Quotient Analysis, and performed a market demand assessment of various potential industries. This presentation and the accompanying report are the culmination of those efforts.

Financial Impact:

Project No. 452-153 - \$120,991

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$638,861, for Affordable Housing Assistance Program (AHAP) to assist low income qualifying homeowners in rehabilitation of residential structures damaged citywide by the E2 tornado occurring on May 18, 2019, a project authorized under Chapter 505 of the Texas Development Corporation Act for projects related to affordable housing (Presentation made by Robert Schneeman, Economic Development Project Manager)

Summary/History:

At the June 26, 2019 COSADC meeting, Matt Lewis, CEO San Angelo Area Foundation, came forward during Public Comment to request that COSADC consider helping with the rebuilding of the areas affected by the May 18th tornado, especially in the area of Bradford Elementary School. At the July 24, 2019 meeting the COSADC Board approved a temporary expansion of the Affordable Housing Program in the amount of \$638,861 to address storm damage to residential structures city-wide and to temporarily allow rehabilitation and reconstruction as an eligible activity under the program with a focus primarily on the Bradford area.

City Council ratified the COSADC resolution at its meeting on September 4, 2019.

Financial Impact:

Acct. No. 452-166 \$638,861

Other Information/Recommendation:

Attachments:

Presentation:

Robert Schneeman

Approvals/Reviews:

Robert Schneeman
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$13,000, for a project for Air Service Marketing and Recruitment services authorized under the Texas Local Government Code, Chapter 505 for the promotion and development of new or expanded business enterprises that create or retain primary jobs. (Presentation made by Robert Schneeman, Economic Development Project Manager)

Summary/History:

The City is seeking a second commercial air carrier to provide San Angelo to Houston direct service. Centurion Planning & Design have submitted a proposal to develop a presentation and schedule a meeting with United Airlines at their headquarters in Chicago, IL.

COSADC approved a resolution regarding this project at its meeting on August 28, 2019 and the resolution was ratified by City Council at its meeting on September 4, 2019.

Financial Impact:

\$13,000 from Acct. No. 452-900 Future Projects to a new project. Budget amendment required.

Other Information/Recommendation:

Attachments:

Presentation:

Robert Schneeman

Approvals/Reviews:

Robert Schneeman

Dan Saluri

Nolan Sosa

Tina Dierschke

Dan Saluri

Guy Andrews

Created/Initiated

Approved

Approved

Approved

Approved

Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$600,000, for purchase of a vacant tract of land being 180 acres more or less, out of J C Matthews Abstract 8071, Survey 0178, and W.C.R.R. Co Survey 177, Abstract 4031, being a portion of Tax Lot ID #61-08071-0711-000-00, generally located adjacent to the south right-of-way of FM 2105, 1.5 miles west of Hwy 277, a project authorized under Chapter 505 of the Texas Development Corporation Act for Industrial and Commercial Development necessary to promote economic development and expanded business enterprises that create or retain primary jobs (Presentation by Robert Schneeman, Economic Development Project Manager)

Summary/History:

COSADC at its meeting on April 24, 2019 unanimously approved the purchase of 180 +/- Acres dependent upon final survey, located approximately 1.5 miles west of U. S. Highway 277 and fronting on the south side of FM 2105. The final approved price will be \$3,000 per acre plus appropriate costs.

Special conditions of the sale include mineral rights to be split 50/50 with seller but no surface disturbance on property and a 90 day Inspection Period to accommodate the performance of the survey, Phase 1 Environmental report and other potential considerations which may arise. According to the sales agreement, the property may not be used as a landfill. The proposed use will be for future development of a commercial / industrial project. A location map of the property is attached. City Council ratified COSADC approval at its meeting on May 7th, 2019. This project entails acquisition of a tract of land of approximately 180 acres, and for completion of environmental studies, geotechnical investigations, survey and related services necessary for commercial or industrial development that creates or retains primary jobs.

Financial Impact:

Acct. No. 452-165 - \$\$600,000

Other Information/Recommendation:

Attachments:

Presentation:

Robert Schneeman

Approvals/Reviews:

Robert Schneeman

Created/Initiated

Dan Saluri
Nolan Sosa
Tina Dierschke
Dan Saluri
Guy Andrews

Approved
Approved
Approved
Approved
Final Approval

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: September 25, 2019

Item type: Regular Item

Caption:

Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$70,000 to provide an Economic Development Incentive to DOUBLE BARREL OUTFITTERS, LLC for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 505 Subchapter C. (Presentation by Shannon Scott, Business, Retention & Expansion Coordinator

Summary/History:

DOUBLE BARREL OUTFITTERS, LLC plans to expand their current operations to include a 7,500 sq. ft. building adjacent to their current facility.

They currently have 13 employees which they will retain and anticipate hiring up to 20 additional employees to assist with their expansion.

They plan on investing at least \$750,000 for the construction of their new facility.

The Resolution was approved unanimously 6-0 at the 8-28-19 COSADC Board meeting and ratified by City Council at the 9-17-19 meeting.

Financial Impact:

Proposed Incentives:

\$50,000 one time capital investment grant once the \$750,000 capital investment has been made

\$1,000 per FTE for up to 20 FTE's.

Total proposed incentives:

\$70,000

Other Information/Recommendation:

Attachments:

1. 19-0547_COSADC_DOUBLE_BARREL_P_RESO 19-0547_COSADC_DOUBLE_BARREL_P_RESO.pdf

Presentation:

Approvals/Reviews:

Shannon Scott
Dan Saluri
Nolan Sosa
Tina Dierschke
Dan Saluri
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Approved
Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION BOARD OF DIRECTORS AUTHORIZING THE USE OF SALES AND USE TAX FUNDS IN AN AMOUNT NOT TO EXCEED \$70,000, TO PROVIDE AN ECONOMIC DEVELOPMENT INCENTIVE TO DOUBLE BARREL OUTFITTERS, LLC, FOR A BUSINESS RETENTION AND EXPANSION PROGRAM (BREP) PROJECT RELATED TO BUSINESS ENTERPRISES THAT CREATE OR RETAIN PRIMARY JOBS, AS AUTHORIZED FOR A TYPE B CORPORATION UNDER LOCAL GOVERNMENT CODE CHAPTER 505 SUBCHAPTER D.

WHEREAS, The voters of the City of San Angelo on November 2, 2010 approved the use of sales and use tax proceeds for the continued economic development projects authorized under Section 4B of the Act, including but not limited to, the development, promotion, creation, retention, or expansion of business enterprises that create or retain primary jobs, including suitable infrastructure, and

WHEREAS, DOUBLE BARREL OUTFITTERS, LLC (hereinafter DBO) specializes in the fabrication of hunting and outdoor products as well as metal fencing, gates and carports in San Angelo and has a business expansion plan for capital investment and job retention and creation; and,

WHEREAS, DBO would like to make a capital investment of at least \$750,000 for the construction of a new building in San Angelo as part of its business expansion plan; and,

WHEREAS, DBO intends to retain at San Angelo thirteen (13) existing full time primary jobs and would like to create as part of its business expansion plan a minimum of four (4), but not to exceed twenty (20) new Full Time Equivalent Primary Jobs (FTE's) for incentive grant purposes; and,

WHEREAS, DBO has applied with COSADC under the Business Retention and Expansion Program (BREP) as a qualified Project (the job retention and capital investment plan) for an incentive to assist in carrying out the business expansion plan; and,

WHEREAS, the Board hereby determines that the Project will promote or develop expansion of a business enterprise that creates or retains primary jobs; and,

WHEREAS, at least sixty (60) days prior to undertaking a project, a public notice of the specific project shall be published and at least one public hearing shall be held by the Development Corporation prior to expending funds on the Project in compliance with the requirements of the Development Corporation Act, Sections 505.159 and 505.160 of the Local Government Code and

WHEREAS, on September 25, 2019 the City of San Angelo Development Corporation shall hold a Public Hearing on the Project prior to expending authorized grant funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution authorizing the use of sales and use tax funds as an economic development grant incentive to DOUBLE BARREL OUTFITTERS, LLC, in an amount not to exceed \$70,000; authorizing the Director of Economic Development to prepare an economic development performance agreement with DOUBLE BARREL OUTFITTERS, LLC. in compliance with this resolution and with the Development Corporation Act, in a form approved by the City Attorney; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the Project grant incentive and approval of the economic development performance agreement.

ADOPTED THIS _____ DAY OF AUGUST, 2019

CITY OF SAN ANGELO DEVELOPMENT CORPORATION

ATTEST:

By: _____
Todd Kolls, President

Nora Nevarez, Corporate Secretary

RATIFIED by City Council this _____ day of _____, 2019.

Brenda Gunter, Mayor

ATTEST:

Julia Antilley, Interim City Clerk

APPROVED FOR CONTENT

APPROVED AS TO FORM

Shannon Scott, Business Retention &
Expansion Coordinator

Dan T. Saluri, Deputy City Attorney

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: September 25, 2019

Item type: Executive Session Item

Caption:

Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-LSB181

Project 2019-E212

Project 2019-CC141

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Shannon Scott

Dan Saluri

Nolan Sosa

Tina Dierschke

Guy Andrews

Created/Initiated

Approved

Approved

Approved

Final Approval

Report to Board



Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: September 25, 2019

Item type: Executive Session Item

Caption:

San Angelo Chamber of Commerce Performance Agreement

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval