



Regular Agenda via Audio/Video Broadcast 4/22/2020

Notice is hereby given in accordance with an order of the Office of the Governor issued March 16, 2020, of a Regular Meeting of the City of San Angelo Development Corporation (COSADC) scheduled for April 22, 2020 at 8:30 AM. The Council Chambers at McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas will not be open to the public. COSADC members and staff will attend virtually in order to advance the public health goal of limiting face-to-face meetings (also called “social distancing”) to slow the spread of the Coronavirus (COVID-19). There will be no public access to the regular meeting location. A public, free-of-charge audio/video broadcast of the meeting will be available on the City’s YouTube channel at:

<https://www.youtube.com/user/CityofSanAngeloTx>.

The Meeting Agenda and the Agenda Packet are posted online at

<https://www.cosatx.us/departments-services/economic-development/city-of-san-angelo-development-corporation>

Members of the public who wish to submit Public Comment on agenda items must send their written comments via email to nora.nevarez@cosatx.us by noon April 21, 2020

The subject must be in the following format: “Public Comment: [item number, description] – April 22, 2020.” All emails must include your name and address

Please note all Public Comment emails relevant to posted agenda items received by the deadline will be published as part of the agenda packet prior to the meeting are therefore public record. Call 325- 653-7197 or 325-650-6456 for staff assistance.

A recording of the meeting will be available to the public in accordance with the Open Meetings Act upon written request.

1. **Call to Order**
2. **Special Instructions**
3. **Prayer**
4. **Public Comment**

At this time any relevant written comments regarding the posted agenda items will be ready into the record by Corporation Secretary Nora Nevarez.

5. **Consent Agenda**

- a. Consider approving the February 26, 2020 meeting minutes
- b. Consider approving the necessary corporation disbursements
- c. Consider approving the February 2020 Financial Statements
- d. Consider adoption of a motion authorizing the Board President to negotiate and execute a

service agreement with Pullig Contracting Co., not to exceed \$4,350 annually, with provision for renewals.

- e. Consider approving First Addendum to Real Estate Sales Contract By and Between City of San Angelo Development Corporation and Coverlay Manufacturing, Inc.
- f. Consider adoption of a motion authorizing the Board President to negotiate and execute a professional services marketing and promotional agreement with McLaughlin Advertising to promote the 2020 Business Plan Competition in an amount not to exceed \$5,000 and other promotional services upon request

6. Regular Agenda

- a. Consider approving the March 2020 Financial Statements (Presentation made by Tina Dierschke, Director of Finance)
- b. Consider a resolution of the San Angelo Development Corporation (COSADC) authorizing the use of Sales and Use Tax funds in an amount not to exceed \$70,000 dollars to partially fund City Of San Angelo cleanup, open space improvement, landscaping and related facilities necessary to enhance the Knickerbocker Road right of way and adjoining Bureau of Reclamation land as open space fronting the San Angelo Regional Airport—Mathis Field, a project authorized under Section 501.103 Infrastructure Improvements (street landscaping) and Section 505.152 of the Texas Local Government Code for open space improvements necessary to promote tourism and develop new or expanded business enterprises; and, authorizing the Board President to negotiate and execute a Memorandum of Understanding (MOU) with the City of San Angelo providing terms for performance, and any other related documents, in a form approved by the City Attorney, subject to approval of City Council. (Presentation made by Robert Schneeman, Economic Development Project Manager)
- c. Consider approval of additional funding to Ports to Plains in the amount of \$10,000 (Presentation by Guy Andrews, Director of Economic Development)

7. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-W322

Project 2020-W001

8. Follow Up and Administrative Issues

- a. Consider and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

9. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was published on the City of San Angelo's website on the 16th day of April, 2020 @ 4:00 P.M.

Nora Nevarez on behalf Guy Andrews

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider approving the February 26, 2020 meeting minutes

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|--------------------------------------|---------------------------------------|
| 1. COSADC Meeting Minutes 02-26-2020 | COSADC Meeting Minutes 02-26-2020.doc |
|--------------------------------------|---------------------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, February 26, 2020

Present:

Todd Kolls, President
Dr. David Cummings, Second Vice President
Edward Carrasco, Director
Garland Freeze, Director
Erika Lara, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Kolls called the regular session of the City of San Angelo Development Corporation to order at 8:34 a.m., on Wednesday, February 26, 2020 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by President Kolls

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

No public comment

4. Consent Agenda

- a. Consider approving the January 22, 2020 and February 13, 2020 meeting minutes
- b. Consider approving the necessary corporation disbursement
- c. Consider approving the January 2020 Financial Statements

Motion: Director Freeze made a motion, seconded by Director Carrasco to approve the consent agenda as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

Second Vice President Dr. David Cummings arrived at 8:36 a.m.

5. Regular Agenda

- a. Consider a resolution authorizing Coverlay Manufacturing, Inc to apply for a subdivision plat of approximately 3.945 acres of land out of the San Angelo Business and Industrial Park (Presentation made by Guy Andrews, Director of Economic Development)

Motion: Director Carrasco made a motion, seconded by Director Freeze to approve the resolution as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A., Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:38 a.m., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-W322

Project 2020-W001

No action was taken

At 8:49 a.m., the Board reconvened

7. Follow Up and Administrative Issues

- a. Consider and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

No announcements or future agenda items were discussed

8. Adjournment

Motion: Director Carrasco made a motion, seconded by Second Vice President Dr. Cummings to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

There being no further business, the meeting adjourned at 8:49 a.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider approving the necessary corporation disbursements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 04-22-2020 | Disbursement 04-22-2020.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval April 22, 2020

Economic Development

Reece Albert, Inc.	\$	168,483.06	Infrastructure for Industrial Park - Phase 2.1 & 2.2 (Inv 11408 & 11407)	
San Angelo Chamber of Commerce		62,500.00	Marketing & requirement (Inv. 3232020)	
Howard College		12,211.59	Construction Trades program - Q1 (Inv. 2020Q1)	
Ranch Road Boots		10,240.16	BP 2019 - 2nd Place Winner - Reimbursement	Ck. 5078
PK Kelly		8,879.00	Directors & Officers Liability Insurance renewal	
Shea Transportation		8,200.00	Consulting expenses (Inv. 12)	Ck. 5089
Ranch Road Boots		6,305.00	BP 2019 - 2nd Place Winner Reimbursement (Inv. 2)	
TX Midwest Comm. Network		5,000.00	Annual Membership dues (Inv. 2016621)	
Ener-tel Serv Inc.		3,740.00	Installation & labor of 2 cameras (Inv. 208615)	Ck. 5084
Ranch Road Boots		3,454.84	BP 2019 - 2nd Place Winner Reimbursement (Inv. 3)	
Schindler Elevator Corp.		3,091.44	Yrly Prev Maint. For elevator at BRC (Inv. 8105230423)	Ck. 5094
McLaughlin Advertising		1,512.92	Print/design annual report; Marketing material; BREP marketing (Inv. 2555, 2493,2513, & 2110)	
Russell Wallace		1,088.00	IT Serv for Business Factory (Inv. 1003-1005)	Ck. 5088
Russell Wallace		1,050.00	IT Serv for Business Factory (Inv. 1000-1002)	Ck. 5095

Total for Board Consideration \$ 295,756.01

Dirt Doctor	\$	725.00	Genral cleaning at BRC (Inv.4201)	
Russell Wallace		700.00	IT Serv for Business Factory (Inv. 1003-1004)	Ck. 5086
San Angelo Chamber of Commerce		600.00	March Luncheon Sponsorship (Inv. 89434)	Ck. 5085
Russell Wallace		596.00	IT Serv for Business Factory (Inv. Cosa1006)	
TEDC		525.00	Renew G. Andrews membership (Inv. 10469)	
San Angelo Standard Times		489.37	Legal notices (Inv. 3202507)	
JR Silva Tree Serv & Landscaping		408.00	Landscaping serv at BRC (Inv. 2866)	Ck. 5092
CTWP		264.71	Overage copy charge (Inv 1149919)	
Atmos Energy		157.78	Gas Utilities at BRC (Inv. 3036648466)	Ck. 5090
Angelo Water Service Co.		150.10	Water delivery and cooler rental (Inv. 7005)	Ck. 5071
Ener-tel		100.00	Monthly burglar/fire security	Ck. 5087
Ener-tel		100.00	Monthly burglar/fire security (Inv. 212944)	
MC Electric		110.00	Replace light bulbs and recpticle in BRC(Inv 865)	
House of Chemicals		97.40	Trash bags & Disinfectant cleaner (Inv. 564362)	
Angelo Water Service Co.		84.15	water delivery and cooler rental (Serv date 04/01-04/30))	
House of Chemicals		67.49	Hand cleaner & gloves (Inv. 564561)	
House of Chemicals		54.82	Glass clnr & disinfectant wipes (Inv. 564070)	
House of Chemicals		33.48	Purchase addtl hand soap (Inv. 564212)	Ck. 5091
Republic Services, Inc.		27.86	Trash serv at BRC (Inv. 691000940285)	Ck. 5093
Republic Services, Inc.		27.86	Trash Serv at BRC (Inv. 6910009332626)	Ck. 5070
Republic Services, Inc.		27.86	Trash Serv at BRC (Inv. 0691-000946907)	
	\$	5,346.88		

Total Economic Development Disbursements \$ 306,449.77

Ballot

Fist Title Co.	\$	38,000.00	Closing - 629 W. 18th St.	Ck. 2002
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Total for Board Consideration \$ 38,000.00

Total Routine Disbursements \$ -

Total Ballot Disbursements \$ 38,000.00

Grand Total Disbursements this Period \$ 344,449.77

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider approving the February 2020 Financial Statements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|--------------------|------------------------|
| 1. | COSADC Stmtts 2002 | COSADC Stmtts 2002.pdf |
|----|--------------------|------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of February 29, 2020

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Hickory Water Supply

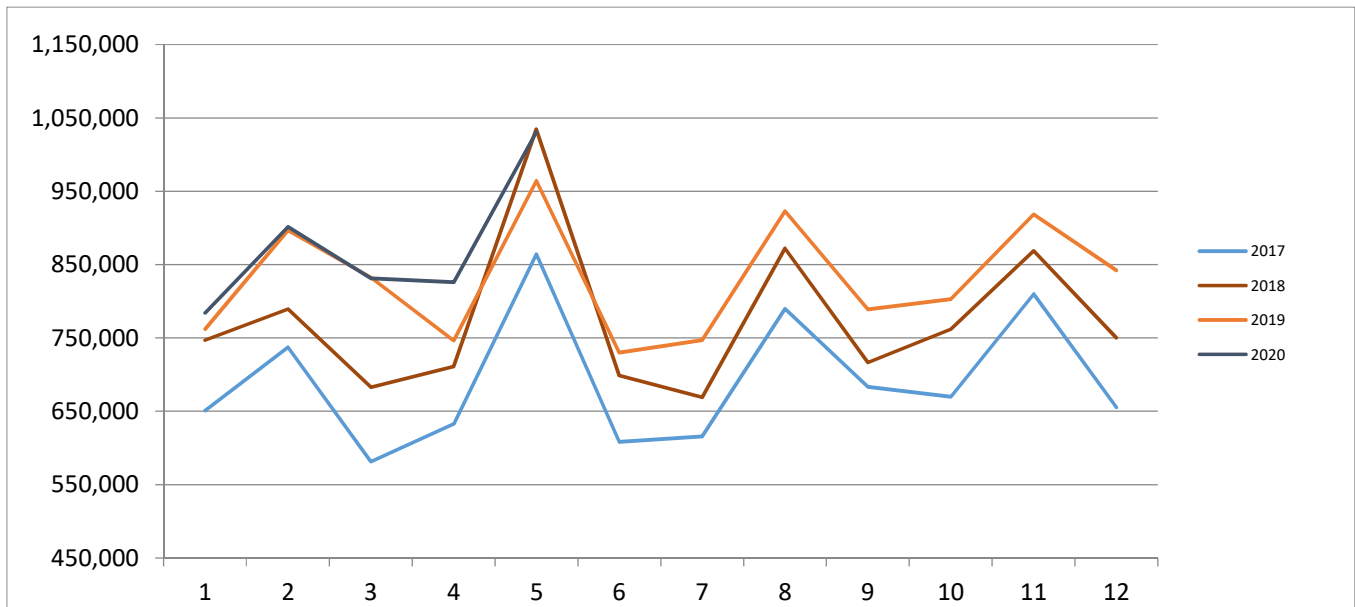
**City of San Angelo Development Corporation
Executive Summary
February 2020**

Available Fund Balances

Unassigned Fund Balance-Economic Development	6,068,862
Unassigned Fund Balance-Ballot	-

Sales Tax Analysis

Month	2017	2018	2019	2020	% Over/(Under)
Oct	650,926	747,063	761,865	784,232	2.94%
Nov	737,436	789,302	896,890	901,416	0.50%
Dec	581,382	683,012	832,486	831,209	-0.15%
Jan	632,603	711,415	746,604	826,116	10.65%
Feb	864,339	1,034,662	964,281	1,030,912	6.91%
Mar	608,253	699,086	730,020		
Apr	615,673	669,034	747,020		
May	789,680	872,259	923,026		
Jun	683,530	716,509	789,102		
Jul	669,686	761,927	802,784		
Aug	809,685	868,604	918,423		
Sep	655,327	750,212	842,023		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of February 29, 2020

ASSETS

Current Assets

Checking/Savings

Cash 358,129

Money Market 4,039,714

Total Checking/Savings 4,397,843

Accounts Receivable

Leases 11,946

Total Accounts Receivable 11,946

Other Current Assets

Investments 9,999,438

Total Other Current Assets 9,999,438

Total Current Assets 14,409,226

Fixed Assets

Land -Industrial Park 85,728

Industrial Park-Phase I 734,002

Industrial Park-Phase II 38,624

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (770,217)

Total Fixed Assets 2,113,481

TOTAL ASSETS

16,522,707

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable 2,807

Total Current Liabilities 2,807

Total Liabilities 2,807

Fund Equity

Committed for Eco. Dev. Projects 8,337,557

Restricted for Fixed Assets 2,113,481

Unassigned Fund Balance 6,068,862

Total Fund Equity 16,519,900

TOTAL LIABILITIES & FUND EQUITY

16,522,707

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
As of February 29, 2020

	Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	2,609,674	288,655	1,224,688	1,224,688	(1,384,986)	47%
Interest on Investments	225,000	6,157	85,724	85,724	(139,276)	38%
Lease Income	67,679	2,443	19,328	19,328	(48,351)	29%
Miscellaneous Income	-	185.00	1,050	1,050	1,050	100%
Gain on Sale Assets	-	309,675	309,675	309,675	309,675	100%
Total Revenues	2,902,353	607,115	1,640,465	1,640,465	(1,261,888)	57%
Expenditures						
Administrative	130,237	1,843	27,379	30,560	(99,677)	23%
Partner Affiliations	105,547	15,000	96,297	96,297	(9,250)	91%
City Services	640,310	-	163,143	163,143	(477,167)	25%
Industrial Park Ops & Maint	17,222	363	2,065	3,823	(13,399)	22%
Marketing-Chamber of Commerce	243,750	62,500	118,750	243,750	-	100%
Advertising	46,500	1,138	1,216	4,600	(41,900)	10%
Utilities	44,500	10,979	21,727	39,828	(4,672)	90%
Capital	68,000	28,540	29,128	29,128	(38,872)	43%
Business Factory	104,767	13,611	27,750	37,744	(67,023)	36%
Total Operating Expenditures	1,400,833	133,974	487,455	648,873	(751,960)	46%
Projects						
Air Service Marketing	955	-	-	-	(955)	0%
TGC/GAFB	8,399	-	-	-	(8,399)	0%
Principle LED	45,681	-	-	-	(45,681)	0%
Phase II Sewer Line	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	60,500	-	-	-	(60,500)	0%
CalTech	181,950	-	-	-	(181,950)	0%
Parkhill	52,108	3,048	3,048	52,108	-	100%
Grant Works	50,000	-	-	-	(50,000)	0%
Netco	5,500	-	-	-	(5,500)	0%
Elite Solutions	15,260	-	-	-	(15,260)	0%
Goodfellow AFB	1,188,705	-	333,015	333,015	(855,690)	28%
Industrial Park-Phase II	2,861,063	-	250	250	(2,860,813)	0%
Howard College Const Tr	73,105	-	59,674	59,674	(13,431)	82%
US Customs Retention	25,000	-	-	-	(25,000)	0%
US Customs Retention II	1,100,000	-	-	-	(1,100,000)	0%
Principle LED BREP	200,147	-	-	-	(200,147)	0%
Carter Fentress	4,000	-	-	-	(4,000)	0%
Shea Transportation	33,093	4,904	24,851	33,093	-	100%
Chadbourne Street	2,250,000	-	-	-	(2,250,000)	0%
Comm Dev Strategies	2,035	-	391	2,035	-	100%
Centurion	380	-	-	-	(380)	0%
Ener-Tel	50,000	-	-	-	(50,000)	0%
West Texas Steel	59,000	-	-	-	(59,000)	0%
SMC Global	200,000	-	-	-	(200,000)	0%
J's Deer & Wild Game	60,000	-	-	-	(60,000)	0%
Schwertner Property	590,500	-	539,414	539,414	(51,086)	91%
Bradford Area	638,861	-	638,861	638,861	-	100%
Double Barrel	70,000	-	-	-	(70,000)	0%
Air Service Marketing II	13,000	-	-	-	(13,000)	0%
Industrial Park Turn Lane	24,765	-	-	-	(24,765)	0%
Centurion Planning & Desi	36,000	-	-	-	(36,000)	0%
Future Projects	693,694	-	-	-	(693,694)	0%
Total Project Expenditures	10,689,701	7,952	1,599,504	1,658,450	(9,031,251)	15%
Total Expenditures	12,090,534	141,926	2,086,959	2,307,323	(9,783,211)	17%
Revenue Over/(Under) Expenditures	(9,188,181)	465,189	(446,494)	(666,858)		

City of San Angelo Development Corporation
Economic Development Projects
As of February 29, 2020

Project	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Air Service Marketing	60,000	60,000	-	59,045	955
TGC/GAFB	633,000	633,000	-	624,601	8,399
Principle LED	550,001	550,001	-	504,320	45,681
Phase II Sewer Line	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	100,000	100,000	-	39,500	60,500
CalTech	603,999	223,050	-	41,100	181,950
Parkhill	308,000	323,000	52,108	323,000	-
Grant Works	54,000	54,000	-	4,000	50,000
Netco	60,000	60,000	-	54,500	5,500
Elite Solutions	40,260	15,260	-	-	15,260
Goodfellow AFB	1,500,000	1,500,000	333,015	644,310	855,690
Industrial Park-Phase II	2,000,000	2,861,263	250	450	2,860,813
Howard College Const Tr	168,000	168,000	59,674	154,569	13,431
US Customs Retention	25,000	25,000	-	-	25,000
US Customs Retention II	46,435	1,149,225	-	49,225	1,100,000
Principle LED BREP	300,147	300,147	-	100,000	200,147
Carter Fentress	20,000	20,000	-	16,000	4,000
Shea Transportation	49,000	43,400	33,093	43,400	-
Chadbourne Street	1,500,000	3,750,000	-	1,500,000	2,250,000
Comm Dev Strategies	65,000	65,000	2,035	65,000	-
Centurion	7,500	7,500	-	7,120	380
Ener-Tel	50,000	50,000	-	-	50,000
West Texas Steel	59,000	59,000	-	-	59,000
SMC Global	200,000	200,000	-	-	200,000
J's Deer & Wild Game	60,000	60,000	-	-	60,000
Schwertner Property	600,000	600,000	539,414	548,914	51,086
Bradford Area	638,861	638,861	638,861	638,861	-
Double Barrel	70,000	70,000	-	-	70,000
Air Service Marketing II	13,000	13,000	-	-	13,000
Industrial Park Turn Lane	24,765	24,765	-	-	24,765
Centurion BREP	36,000	36,000	-	-	36,000
	9,941,968	13,759,472	1,658,450	5,421,915	8,337,557

Total Committed, Not Expended

8,337,557

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of February 29, 2020

ASSETS

Current Assets

Checking/Savings

Cash

33,711

Money Market

311,676

Total Checking/Savings

345,387

Accounts Receivable

Note Receivable

5,943

Total Accounts Receivable

5,943

Total Current Assets

351,330

TOTAL ASSETS

351,330

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

351,330

Assigned for Debt Service

-

Unassigned Fund Balance

-

Total Fund Equity

351,330

TOTAL LIABILITIES & FUND EQUITY

351,330

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
February 2020

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	6,710,590	742,256	3,149,197	3,149,197	(3,561,393)	47%
Interest on Investments	75,000	5,892	29,742	29,742	(45,258)	40%
Total Revenues	6,785,590	748,148	3,178,939	3,178,939	(3,606,651)	47%
Expenditures						
City Services	30,135	-	7,534	7,534	(22,601)	25%
Loan/Debt Service	5,452,250	5,039,438	5,039,438	5,039,438	(412,812)	92%
Total Operating Expenditures	5,482,385	5,039,438	5,046,972	5,046,972	(435,413)	92%
Projects						
West TX Water Partnership	200,000	-	23,709	23,709	(176,291)	12%
Affordable Housing	304,865	-	80,000	80,000	(224,865)	26%
Future Projects	798,340	-	-	-	(798,340)	0%
Total Project Expenditures	1,303,205	-	103,709	103,709	(1,199,496)	8%
Total Expenditures	6,785,590	5,039,438	5,150,681	5,150,681	(1,634,909)	76%
Revenue Over/(Under) Expenditures	-	(4,291,290)	(1,971,742)	(1,971,742)		

City of San Angelo Development Corporation
Ballot Projects
As of February 29, 2020

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	692,740	23,709	516,449	176,291
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,233,745	23,709	2,057,454	176,291
Total Water Supply Projects				176,291
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,347,965	80,000	3,123,100	224,865
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	4,916,961	80,000	4,692,097	224,865
Total Affordable Housing				224,865
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				401,156

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
February 2020

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	3441	AJ	2/28/2020	328	ECO DEV SALES TAX	288,655.22
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	3455	AJ	2/28/2020	332	BANK INTEREST ED	63.92
	3455	AJ	2/28/2020	332	MONEY MARKET INTER	6,093.27
700-0000-363.11-00 RENT / RENT						
	3048	AJ	2/17/2020	MR		1,879.70
	2963	CR	2/12/2020	142499	ECO DEV RENT	563.20
700-0000-380.10-00 MISC / MISC						
	2993	CR	2/13/2020	143573	ECO DEV REIMB	185.15
700-0000-380.80-00 MISC / SALE OF PROPERTY						
	2963	CR	2/12/2020	142499	ECO DEV SALE OF PROPERTY	297,852.00
	2817	CR	2/6/2020	135462	ECO DEV	11,822.50
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	3126	121448 AP	2/12/2020	5082	SHEA TRANSPORTATIO	4,904.11
PROJECT#: DC0156						
	3120	121961 AP	1/21/2020	5077	PARKHILL SMITH & C	2,540.71
PROJECT#: DC0139						
	3121	121961 AP	12/11/2019	5077	PARKHILL SMITH & C	507.63
PROJECT#: DC0139						
700-0700-411.03-60 PROFESSIONAL & TECHNICAL / CONTRACT SERV						
	3127	121340 AP	1/29/2020	5079	SAN ANGELO CHAMBER	62,500.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	2827	AJ	2/6/2020	UT	UB CHARGE UPDATE	134.44
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	3119	121088 AP	2/6/2020	5072	ATMOS ENERGY	185.13
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	3225	120875 AP	2/20/2020	5071	ANGELO WATER SERVI	150.10
	3365	120921 AP	2/19/2020	5084	ENER-TEL SERVICES	1,890.00
	3365	121501 AP	2/19/2020	5084	ENER-TEL SERVICES	1,850.00
	3065	121314 AP	2/13/2020	5067	DIRT DOC, LLC	725.00
	2800	121754 AP	2/1/2020	5063	ENER-TEL SERVICES	100.00
	2889	121087 AP	1/31/2020	5070	REPUBLIC SERVICES,	27.86
	3120	121948 AP	1/1/2020	5081	SCHINDLER ELEVATOR	3,091.44
	2891	120922 AP	11/1/2019	5063	ENER-TEL SERVICES	1,240.00
	3150	121976 AP	10/23/2019	5074	CLARE'S HEATING &	1,586.00
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	3406	AJ	2/28/2020	317	VOIP FEB20 CHARGES	263.76
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	3404	AJ	2/28/2020	316	VERIZON WIRELESS J	56.58
	3440	AJ	2/28/2020	327	RECLASS COSADC CEL	100.00
700-0700-411.05-40 PURCHASED SERVICES / ADVERTISING						
	3292	121997 AP	2/17/2020	5085	SAN ANGELO CHAMBER	600.00
	3221	121300 AP	9/7/2019	5075	GO SAN ANGELO	538.00
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	3126	121415 AP	2/11/2020	5073	CANON FINANCIAL SE	171.32
	3241	AP	2/11/2020	5078	RANCH ROAD BOOTS,	10,240.16
	3365	122039 AP	2/1/2020	5086	WALLACE, RUSSELL E	350.00
	3078	AP	1/22/2020	5069	MANGANO, VINCENT P	2,500.00
	3366	122039 AP	1/1/2020	5086	WALLACE, RUSSELL E	350.00
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING						
	3276	CR	2/25/2020	156413	TRVL-BARIOU-SAN ANTONIO,T	423.74
	3078	AP	2/17/2020	673027	VALGARDSON, JEREMY	152.00
	3078	AP	2/17/2020	673010	ANDREWS, GUY D.	98.00
	3337	AP	1/13/2020	9024	CITIBANK, N.A	185.15

City of San Angelo Development Corporation
Transaction Detail by Account
February 2020

Group #	PO #	Type	Date	Number	Description	Amount
	3337	AP	1/6/2020	9024	CITIBANK, N.A	48.27
	3337	AP	1/6/2020	9024	CITIBANK, N.A	89.00
700-0700-411.05-94 PURCHASED SERVICES / PARTNER AFFILIATION						
	2986	AP	2/7/2020	5068	GULF COAST STRATEG	15,000.00
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	3148	121070 AP	2/5/2020	5083	STAPLES ADVANTAGE	69.36
	3337	AP	1/27/2020	9024	CITIBANK, N.A	144.20
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	3243	AP	2/24/2020	9026	POSTMASTER	3.00
	3243	AP	2/24/2020	9026	POSTMASTER	1.50
	3243	AP	2/24/2020	9026	POSTMASTER	2.00
	3243	AP	2/24/2020	9026	POSTMASTER	2.50
	3243	AP	2/24/2020	9026	POSTMASTER	3.50
700-0700-411.06-30 SUPPLIES / FOOD						
	2888	121912 AP	2/7/2020	5080	SAN ANGELO CHAMBER	162.00
	3337	AP	1/31/2020	9024	CITIBANK, N.A	15.84
	3337	AP	1/29/2020	9024	CITIBANK, N.A	21.51
700-0700-800.07-42 PROPERTY / VEHICLES						
	3013	121391 AP	2/7/2020	672915	JIM BASS FORD INC	28,540.00
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	2906	AJ	2/10/2020	UT	UB CHARGE UPDATE	30.69
	2865	AJ	2/7/2020	UT	UB CHARGE UPDATE	68.06
700-0705-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	3126	121357 AP	2/17/2020	5076	JR SILVA TREE SERV	264.00
Fund 711 COSADC - BALLOT						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	3441	AJ	2/28/2020	328	BALLOT SALES TAX F	742,256.28
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	3455	AJ	2/28/2020	332	BANK INTEREST BALL	38.08
	3455	AJ	2/28/2020	332	MONEY MARKET INTER	5,854.31
711-0700-901.08-14 TRANSFER / TRANS TO DEBT SERVICE						
	3315	AJ	2/27/2020	304	COSADC DEBT PAYMEN	2,139,437.50
	3315	AJ	2/27/2020	304	COSADC DEBT PAYMEN	2,900,000.00

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through February 29, 2020

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements
Debt Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		855,955		855,955			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	273	971	971	168,882	169,853
Total Revenues		-	273	971	971	18,347,829	18,348,800
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	258,084	2,227	2,630	(255,454)	8,341,918	8,344,548
Parks	6000	466,021	621	21,737	(444,284)	459,051	480,788
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	75,000	-	-	(75,000)	2,597,817	2,597,817
Fort Concho Improvements	6301	-	-	-	-	100,001	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Transfer to Intergovernmental	1994	15,000	-	15,000	-	-	15,000
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		814,105	2,848	39,367	(774,738)	17,491,873	17,531,240
Revenue Over/(Under) Expenditures		(814,105)	(2,575)	(38,396)			
Ending Fund Balance		41,850		817,559			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through February 29, 2020

Hickory Water Supply - Fund 516

Debt Payments Through 2031

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		2,090,675		2,090,675			
REVENUES:							
Interest		-	2,209	10,179	10,179	600,798	610,977
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	2,209	10,179	10,179	120,599,548	120,609,727
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	2,076,396	69,433	2,076,396	-	17,632,306	19,708,702
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		2,076,396	69,433	2,076,396	-	118,508,873	120,585,269
Revenue Over/(Under) Expenditures		(2,076,396)	(67,224)	(2,066,217)			
Ending Fund Balance		14,279		24,458			

	Revenues
Previous Years Activity	120,599,548
Current Year Budget	-
Less Interest Earned	(600,798)
TOTAL	119,998,750

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider adoption of a motion authorizing the Board President to negotiate and execute a service agreement with Pullig Contracting Co., not to exceed \$4,350 annually, with provision for renewals.

Summary/History:

This is the annual contract for mowing at the Industrial Park. The contract includes mowing twice yearly approximately 29 acres and also includes a per acre rate for additional mowing should it be necessary. The contract provides for two additional one year extensions of the contract.

Financial Impact:

\$4,350 from previously budgeted account no. 700-0700-411.04-31

Building & Grounds Maintenance

Other Information/Recommendation:

Attachments:

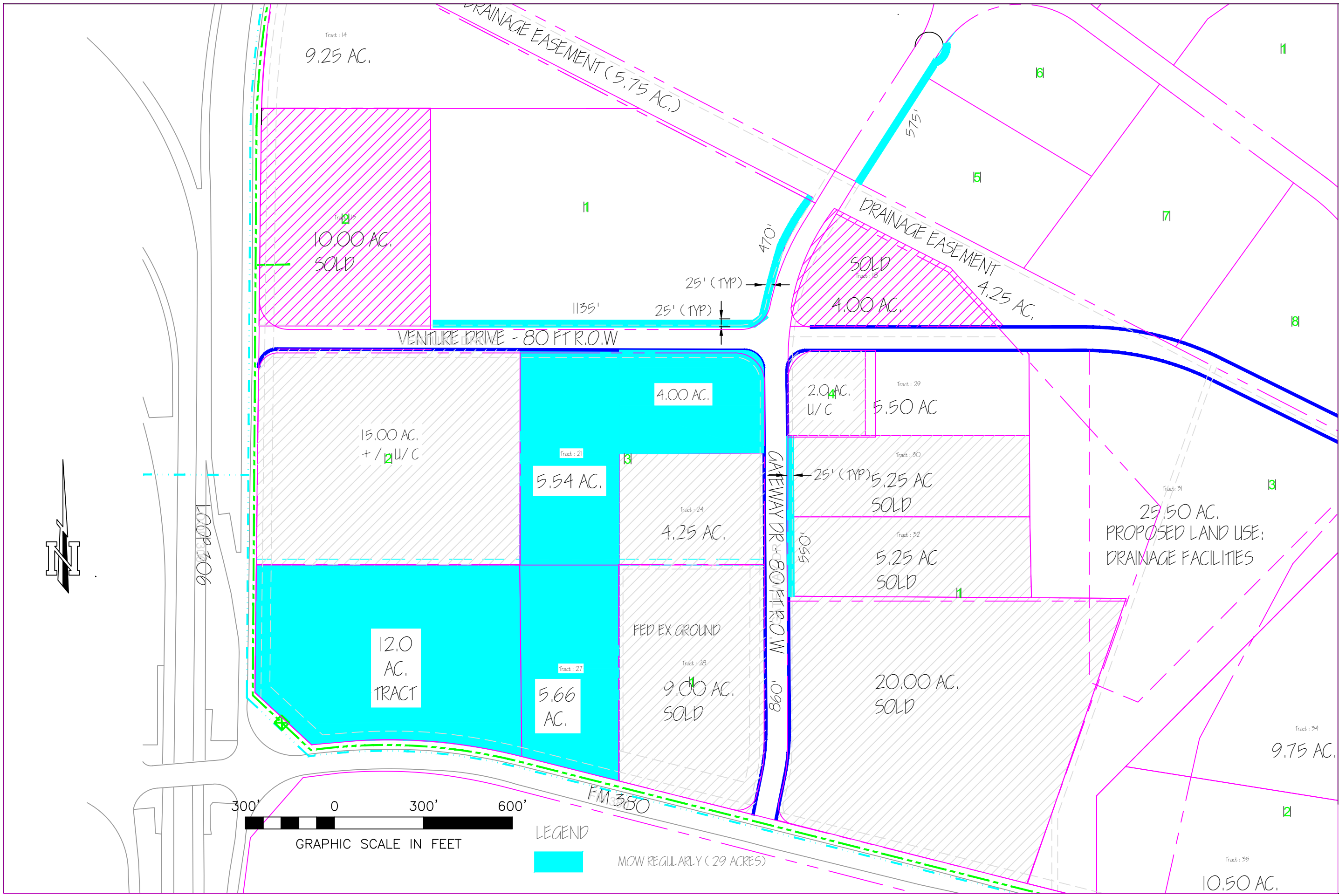
- | | | |
|----|---------------------|-------------------------|
| 1. | Mowing EXHIBIT 2020 | Mowing EXHIBIT 2020.pdf |
|----|---------------------|-------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

MOWING AREAS 2020



Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider approving First Addendum to Real Estate Sales Contract By and Between City of San Angelo Development Corporation and Coverlay Manufacturing, Inc.

Summary/History:

The Buyer, Coverlay has requested the extension of certain due dates in the contract due to interruptions caused by the Corona Virus restrictions on business. Staff recommends approval.

Financial Impact:

\$116,000 revenue previously approved.

Other Information/Recommendation:

Attachments:

1. Sales Contract Addendum 20-0133_COSADC_COVERLY_EUSTIS_SALES_K_ADDEN1.pdf

Presentation:

Approvals/Reviews:

Robert Schneeman	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

First Addendum to Real Estate Sales Contract By and Between City of San Angelo Development Corporation and Coverlay Manufacturing, Inc.

WHEREAS, the City of San Angelo Development Corporation (“Seller”) and Coverlay Manufacturing, Inc. (“Buyer”) entered into a Real Estate Sales Contract effective February 6, 2020, for the sale of a certain vacant tract of land being 4 acres, more or less, out of Block 1, San Angelo Gateway Addition; and,

WHEREAS, the Contract provides for time periods relating to Title Objections, delivery of Buyer’s Survey and close of inspection period Section A-1.4., entitled Delivery of Title Objections permits Buyer’s objections within Ten (10) days after delivery of Title Commitment, survey and legible copies of Instruments referenced in them; and,

WHEREAS, Buyer requests the 10 day period for Title Objections be extended to April 10, 2020;

NOW THEREFORE, pursuant to said Real Estate Sales Contract and in consideration of the mutual covenants and promises here contained, Seller and Buyer agree that:

- (a) The time period for Buyer’s Title Objections under Section A-1.4. is extended through April 10, 2020;
- (b) Delivery of Buyer’s survey is extended to 120 days after Effective Date;
- (c) The end of inspection period is extended to 180 days after Effective Date; and
- (d) Closing Date is extended to the earlier of 220 days after the Effective Date or upon 30 days prior written notice from Buyer.

All remaining terms of the Real Estate Sales Contract not amended hereby shall remain in full force and effect.

SELLER(S) ATTORNEY:

APPROVED AS TO CONTENT

Dan T. Saluri, Deputy City Attorney
Dan.Saluri@cosatx.us

Robert Schneeman, Business and
Retention Coordinator

BUYER:
COVERLAY MANUFACTURING, INC.

SELLER: CITY OF SAN ANGELO
DEVELOPMENT CORPORATION

BY: Paul D. Cornwell, President
paul.coverlay@gmail.com

Todd Kolls, President

APPROVED BUYER(S) BROKER:

Date: _____, 2020

Steve Eustes, Agent
steve@steveeustisrealestate.com

FIRST TITLE COMPANY

By: _____
EMAIL: dmartin@firsttitlesa.com

Date: _____

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Consent Item

Caption:

Consider adoption of a motion authorizing the Board President to negotiate and execute a professional services marketing and promotional agreement with McLaughlin Advertising to promote the 2020 Business Plan Competition in an amount not to exceed \$5,000 and other promotional services upon request (Presentation made by Nora Nevarez, Economic Development Assistant)

Summary/History:

The 2020 Business Plan Competition will kick off May 5, 2020. All marketing and promotional services of the event will be conducted by McLaughlin Advertising in the amount not to exceed of \$5,000 and other promotional services upon request.

Financial Impact:

Expense already allocated

Other Information/Recommendation:

Attachments:

1. 20-0432_COSADC_MCLAUGHLIN_T_O_1 (002) 20-0432_COSADC_MCLAUGHLIN_T_O_1 (002).docx

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval



TASK ORDER No. 1

Effective Date: May 1, 2020

RFQ/RFB NO.: Professional Services Marketing and Promotional Agreement by and between the City of San Angelo Development Corporation ("COSADC" and Stephen McLaughlin d/b/a McLaughlin Advertising ("Contractor") effective May 1, 2019.

Contractor: STEPHEN MCLAUGHLIN D/B/A MCLAUGHLIN ADVERTISING
115 S Park Street
San Angelo, Texas 76901

Approving Director: Guy Andrews, Director of Economic Development

Effective Date of Master Contract: May 1, 2019.

Extension of Term of Master Contract: The parties hereto acknowledged extension of the initial one year term of the Master Contract for an additional year pursuant the option to extend therein, effective from May 1 2020 through April 30, 2021. All other provisions of the Master Agreement not in conflict with this Task Order No. 1, shall remain in full force and effect.

Task Order Scope of Work (Include references to attachments): CONTRACTOR will perform Advertising Services (Marketing and Promotion) according to the Scope of Work outlined in **Exhibit "A"**, a copy of which is attached hereto and made a part hereof for all purposes. CONTRACTOR will accept as full compensation the amount outlined in the General Compensation Terms in **Exhibit "B"**.

Time of Completion: Work on this Task Order shall be substantially completed on or before February 28, 2021, subject to extension for an additional one year term as therein provided. Approval for beginning Work on the project will not be given and that Work will not start until all required bonds and insurance certificates specified in the contract documents have been received and approved by City. Contractor agrees that any extension of the Contract Time stated herein shall not be effective or of any force or effect until and unless in writing, signed by the above-named Approving Director, or designee.

Task Order Contract Price: NOT TO EXCEED FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00)

Council Authorization Date (Task Orders of \$50,000 or more): Not Applicable.

Documents Incorporated into and Made a Part of This Task Order (Attached):

- **Exhibit "A"** – SCOPE OF WORK
- **Exhibit "B"** – GENERAL COMPENSATION TERMS

Reaffirmation of Master Contract: This Task Order is an addendum to the Master Contract, and all contract provisions shall apply unless specifically exempted. The price and time designated in this Task Order are the maximums agreed to by City and Contractor. This Task Order and any attached Exhibits and contract documents referred to herein are the entire agreement between Owner and Contractor with respect to this Task Order. Notwithstanding anything to the contrary herein, the cost of the change indicated on the face of this Task Order is the entire amount of the change, and no backup documentation attached hereto may reserve the Contractor's right to increase the contract time or the cost of this change for extended overhead or general conditions or any other reason.

At time of execution of this Task Order, Contractor shall execute and provide to City/Owner the verified certification in a form provided by City in compliance with Chapter 2270 of the Texas Government Code and Subchapter "F" of Chapter 2252 of the Texas Government Code.

CONTRACTOR: STEPHEN MCLAUGHLIN D/B/A MCLAUGHLIN ADVERTISING

BY:

Stephen McLaughlin, Owner

DATE: _____, 2020

COSADC: CITY OF SAN ANGELO DEVELOPMENT CORPORATION

BY:

Todd Kolls, Board President

DATE: _____

ATTEST:

Nora Nevarez, Corporate Secretary

DATE: _____, 2020

APPROVED AS TO FORM

Dan T. Saluri, Deputy City Attorney

APPROVED AS TO CONTENT

Guy Andrews, Economic Development Director

APPROVED AS TO PURCHASING

Nolan A. Sosa, Purchasing Manager

APPROVED AS TO RISK

Charles Hagen, Risk Manager

EXHIBIT “A”
STATEMENT OF GENERAL SCOPE OF SERVICES

Stephen McLaughlin dba McLaughlin Advertising (“PROVIDER”) will provide the following Scope of Work:

Advertise and promote the Business Plan Competition Pre- and Post-award. In addition, PROVIDER will secure contributions of in-kind prizes for award winners estimated as indicated.

DURATION OF CAMPAIGN: May 1, 2020 – April 30, 2021

CONTRACT BUDGET: NOT TO EXCEED \$5,000.00

METHODOLOGY:

\$500.00	Production work (including TV, print, and digital ad production)
\$500.00	San Angelo Live (200,000 online impressions)
\$500.00	KKSA (58 Ads KKSA, 58 KIXY n/c, 58 KWFR n/c)
\$500.00	San Angelo Standard Times (2x4 ads – run four weeks)
\$500.00	Google AdWords (90 days at \$5.56 daily budget)
	KLST
\$1,000.00	(12 KLST Ads including 2x 10p news, 2x 6p news)
	(10 KSAN Ads including 2x 10p news, 2x 6p news)
\$500.00	Digital Billboard (95 ads on ABC, 35 n/c on CW)
\$500.00	KIDY (45 ads)
Total	NOT TO EXCEED \$5,000.00

PERFORMANCE MEASURES:

PROVIDER will also negotiate for in-kind airtime to promote the Business Plan Competition as well as prize packages for winners in exchange for sponsorship status with the following media: San Angelo Live, KLST, Foster Communications, KTXS, and KIDY.

EXHIBIT “B”
GENERAL COMPENSATION TERMS

Payments under this Agreement shall be in accordance with the foregoing fee schedule, notwithstanding anything to the contrary in the Professional Services Agreement by and between the City of San Angelo Development Corporation (“COSADC”) and Stephen McLaughlin dba McLaughlin Advertising (“Provider”) effective May 1, 2019 and the exhibits attached thereto. In no event shall the total sum payable under this Agreement for marketing and advertising services for the 2020 Business Plan Competition exceed FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00).

Unless otherwise provided in the task order, rates applicable shall be \$50 per hour for ad production and 15% commission on media placement.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Regular Item

Caption:

Consider approving the March 2020 Financial Statements (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Consider approving the March 2020 Financial Statements

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|--------------------|------------------------|
| 1. | COSADC Stmtts 2003 | COSADC Stmtts 2003.pdf |
|----|--------------------|------------------------|

Presentation:

Tina Dierschke

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of March 31, 2020

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Economic Development

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Ballot

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Transaction Detail by Account

2011 Bond Issue

Hickory Water Supply

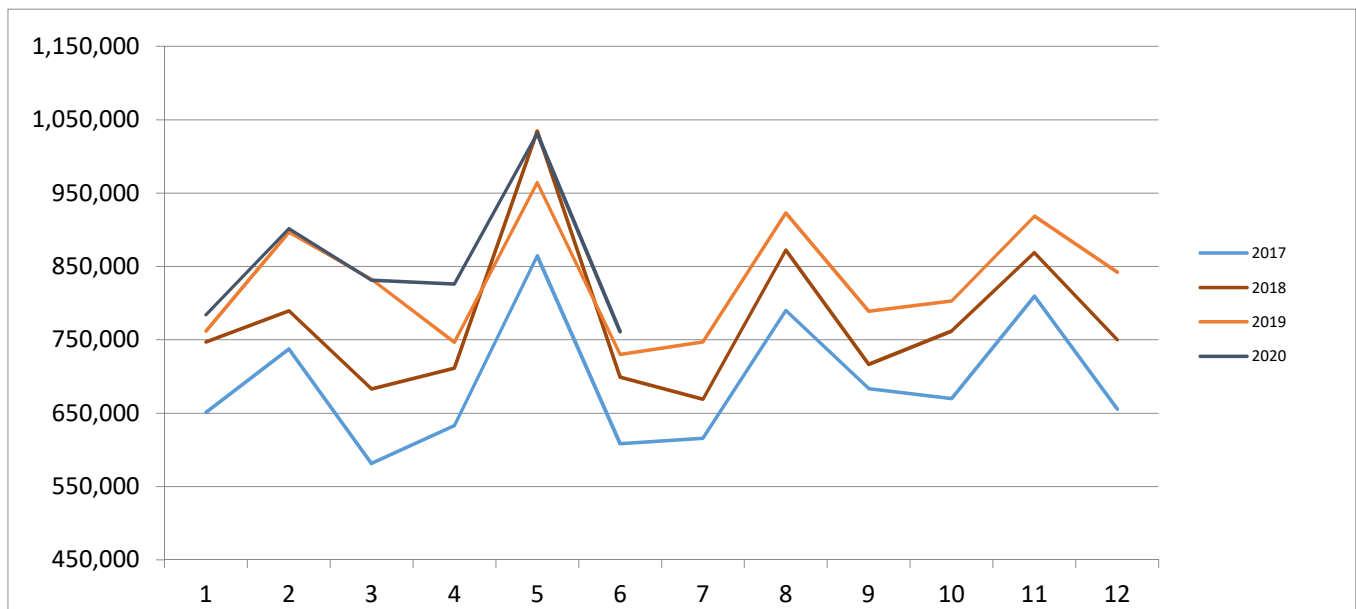
**City of San Angelo Development Corporation
Executive Summary
March 2020**

Available Fund Balances

Unassigned Fund Balance-Economic Development	6,045,084
Unassigned Fund Balance-Ballot	273,652

Sales Tax Analysis

Month	2017	2018	2019	2020	% Over/(Under)
Oct	650,926	747,063	761,865	784,232	2.94%
Nov	737,436	789,302	896,890	901,416	0.50%
Dec	581,382	683,012	832,486	831,209	-0.15%
Jan	632,603	711,415	746,604	826,116	10.65%
Feb	864,339	1,034,662	964,281	1,030,912	6.91%
Mar	608,253	699,086	730,020	761,229	4.28%
Apr	615,673	669,034	747,020		
May	789,680	872,259	923,026		
Jun	683,530	716,509	789,102		
Jul	669,686	761,927	802,784		
Aug	809,685	868,604	918,423		
Sep	655,327	750,212	842,023		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of March 31, 2020

ASSETS

Current Assets

Checking/Savings

Cash 323,349

Money Market 4,025,505

Total Checking/Savings 4,348,854

Accounts Receivable

Leases 11,946

Total Accounts Receivable 11,946

Other Current Assets

Investments 9,999,438

Total Other Current Assets 9,999,438

Total Current Assets 14,360,238

Fixed Assets

Land -Industrial Park 85,728

Industrial Park-Phase I 734,002

Industrial Park-Phase II 38,624

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (770,217)

Total Fixed Assets 2,113,481

TOTAL ASSETS

16,473,719

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable 2,807

Total Current Liabilities 2,807

Total Liabilities 2,807

Fund Equity

Committed for Eco. Dev. Projects 8,312,346

Restricted for Fixed Assets 2,113,481

Unassigned Fund Balance 6,045,084

Total Fund Equity 16,470,912

TOTAL LIABILITIES & FUND EQUITY

16,473,719

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
As of March 31, 2020

	Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	2,609,674	213,144	1,437,832	1,437,832	(1,171,842)	55%
Interest on Investments	225,000	6,331	92,055	92,055	(132,945)	41%
Lease Income	67,679	1,187	20,515	20,515	(47,164)	30%
Miscellaneous Income	-	600	1,650	1,650	1,650	100%
Gain on Sale Assets	-	0	309,675	309,675	309,675	100%
Total Revenues	2,902,353	221,262	1,861,727	1,861,727	(1,040,626)	64%
Expenditures						
Administrative	130,237	4,938	32,316	36,707	(93,530)	28%
Partner Affiliations	105,547	5,000	101,297	101,297	(4,250)	96%
City Services	640,310	160,068	323,213	323,213	(317,097)	50%
Industrial Park Ops & Maint	17,222	231	2,296	3,922	(13,300)	23%
Marketing-Chamber of Commerce	243,750	-	118,750	243,750	-	100%
Advertising	46,500	-	1,216	4,600	(41,900)	10%
Utilities	44,500	2,882	24,609	40,640	(3,860)	91%
Capital	68,000	-	29,128	29,128	(38,872)	43%
Business Factory	104,767	8,614	36,364	45,099	(59,668)	43%
Total Operating Expenditures	1,400,833	181,733	669,189	828,356	(572,477)	59%
Projects						
Air Service Marketing	955	-	-	-	(955)	0%
TGC/GAFB	8,399	-	-	-	(8,399)	0%
Principle LED	45,681	-	-	-	(45,681)	0%
Phase II Sewer Line	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	60,500	-	-	-	(60,500)	0%
CalTech	181,950	-	-	-	(181,950)	0%
Parkhill	52,108	-	3,048	52,108	-	100%
Grant Works	50,000	-	-	-	(50,000)	0%
Netco	5,500	-	-	-	(5,500)	0%
Elite Solutions	15,260	-	-	-	(15,260)	0%
Goodfellow AFB	1,188,705	-	333,015	333,015	(855,690)	28%
Industrial Park-Phase II	2,861,063	-	250	250	(2,860,813)	0%
Howard College Const Tr	73,105	12,212	71,885	71,885	(1,220)	98%
US Customs Retention	25,000	-	-	-	(25,000)	0%
US Customs Retention II	1,100,000	-	-	-	(1,100,000)	0%
Principle LED BREP	200,147	-	-	-	(200,147)	0%
Carter Fentress	4,000	-	-	-	(4,000)	0%
Shea Transportation	33,093	8,200	33,051	33,093	-	100%
Chadbourne Street	2,250,000	-	-	-	(2,250,000)	0%
Comm Dev Strategies	2,035	-	391	2,035	-	100%
Centurion	380	-	-	-	(380)	0%
Ener-Tel	50,000	-	-	-	(50,000)	0%
West Texas Steel	59,000	-	-	-	(59,000)	0%
SMC Global	200,000	-	-	-	(200,000)	0%
J's Deer & Wild Game	60,000	-	-	-	(60,000)	0%
Schwertner Property	590,500	-	539,414	539,414	(51,086)	91%
Bradford Area	638,861	-	638,861	638,861	-	100%
Double Barrel	70,000	-	-	-	(70,000)	0%
Air Service Marketing II	13,000	13,000	13,000	13,000	-	100%
Industrial Park Turn Lane	24,765	-	-	-	(24,765)	0%
Centurion Planning & Desi	36,000	-	-	-	(36,000)	0%
Future Projects	693,694	-	-	-	(693,694)	0%
Total Project Expenditures	10,689,701	33,412	1,632,915	1,683,661	(9,006,040)	15%
Total Expenditures	12,090,534	215,145	2,302,104	2,512,017	(9,578,517)	19%
Revenue Over/(Under) Expenditures	(9,188,181)	6,117	(440,377)	(650,290)		

City of San Angelo Development Corporation
Economic Development Projects
As of March 31, 2020

Project	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Air Service Marketing	60,000	60,000	-	59,045	955
TGC/GAFB	633,000	633,000	-	624,601	8,399
Principle LED	550,001	550,001	-	504,320	45,681
Phase II Sewer Line	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	100,000	100,000	-	39,500	60,500
CalTech	603,999	223,050	-	41,100	181,950
Parkhill	308,000	323,000	52,108	323,000	-
Grant Works	54,000	54,000	-	4,000	50,000
Netco	60,000	60,000	-	54,500	5,500
Elite Solutions	40,260	15,260	-	-	15,260
Goodfellow AFB	1,500,000	1,500,000	333,015	644,310	855,690
Industrial Park-Phase II	2,000,000	2,861,263	250	450	2,860,813
Howard College Const Tr	168,000	168,000	71,885	166,780	1,220
US Customs Retention	25,000	25,000	-	-	25,000
US Customs Retention II	46,435	1,149,225	-	49,225	1,100,000
Principle LED BREP	300,147	300,147	-	100,000	200,147
Carter Fentress	20,000	20,000	-	16,000	4,000
Shea Transportation	49,000	43,400	33,093	43,400	-
Chadbourne Street	1,500,000	3,750,000	-	1,500,000	2,250,000
Comm Dev Strategies	65,000	65,000	2,035	65,000	-
Centurion	7,500	7,500	-	7,120	380
Ener-Tel	50,000	50,000	-	-	50,000
West Texas Steel	59,000	59,000	-	-	59,000
SMC Global	200,000	200,000	-	-	200,000
J's Deer & Wild Game	60,000	60,000	-	-	60,000
Schwertner Property	600,000	600,000	539,414	548,914	51,086
Bradford Area	638,861	638,861	638,861	638,861	-
Double Barrel	70,000	70,000	-	-	70,000
Air Service Marketing II	13,000	13,000	13,000	13,000	-
Industrial Park Turn Lane	24,765	24,765	-	-	24,765
Centurion BREP	36,000	36,000	-	-	36,000
	9,941,968	13,759,472	1,683,661	5,447,126	8,312,346

Total Committed, Not Expended

8,312,346

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of March 31, 2020

ASSETS

Current Assets

Checking/Savings

Cash

32,001

Money Market

808,050

Total Checking/Savings

840,051

Accounts Receivable

Note Receivable

5,943

Total Accounts Receivable

5,943

Total Current Assets

845,994

TOTAL ASSETS

845,994

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

347,172

Assigned for Debt Service

225,170

Unassigned Fund Balance

273,652

Total Fund Equity

845,994

TOTAL LIABILITIES & FUND EQUITY

845,994

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
March 2020

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	6,710,590	548,085	3,697,282	3,697,282	(3,013,308)	55%
Interest on Investments	75,000	6,788	36,529	36,529	(38,471)	49%
Total Revenues	6,785,590	554,873	3,733,811	3,733,811	(3,051,779)	55%
Expenditures						
City Services	30,135	7,534	15,068	15,068	(15,067)	50%
Loan/Debt Service	5,452,250	-	5,039,438	5,039,438	(412,812)	92%
Total Operating Expenditures	5,482,385	7,534	5,054,506	5,054,506	(427,879)	92%
Projects						
West TX Water Partnership	200,000	15,984	39,693	39,693	(160,307)	20%
Affordable Housing	304,865	38,000	118,000	118,000	(186,865)	39%
Future Projects	798,340	-	-	-	(798,340)	0%
Total Project Expenditures	1,303,205	53,984	157,693	157,693	(1,145,512)	12%
Total Expenditures	6,785,590	61,518	5,212,199	5,212,199	(1,573,391)	77%
Revenue Over/(Under) Expenditures	-	493,355	(1,478,388)	(1,478,388)		

City of San Angelo Development Corporation
Ballot Projects
As of March 31, 2020

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	692,740	39,693	532,433	160,307
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,233,745	39,693	2,073,438	160,307
Total Water Supply Projects				160,307
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,347,965	118,000	3,161,100	186,865
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	4,916,961	118,000	4,730,097	186,865
Total Affordable Housing				186,865
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				347,172

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
March 2020

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	4198	AJ	03/31/20	372	DC SALES TAX MAR 2	213,144.20
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	4199	AJ	03/31/20	380	DC INTEREST MAR 20	226.20
	4199	AJ	03/31/20	380	DC INTEREST MAR 20	6,105.08
700-0000-363.11-00 RENT / RENT						
	3685	AJ	03/16/20	MR		1,187.11
700-0000-380.10-00 MISC / MISC						
	4040	CR	03/31/20	196224	ECO DEV	600.00
700-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	4191	AJ	03/31/20	368	DC ADMIN SERV CONT	61,419.25
700-0700-411.03-12 PROFESSIONAL & TECHNICAL / ADMINISTRATIV						
	4191	AJ	03/31/20	368	DC ADMIN SERV CONT	98,649.25
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	4195	AJ	03/31/20	388	AIR SRV DEV INV263	1,655.00
PROJECT#:	DC0168					
	4205	AJ	03/31/20	390	AIR SRV DEV INV244	2,100.00
PROJECT#:	DC0168					
	4205	AJ	03/31/20	390	AIR SRV DEV INV251	9,245.00
PROJECT#:	DC0168					
	4085	AP	03/24/20	5105	HOWARD COLLEGE	12,211.59
PROJECT#:	DC0149					
	3596	121448 AP	02/24/20	5089	SHEA TRANSPORTATIO	8,200.00
PROJECT#:	DC0156					
700-0700-411.03-60 PROFESSIONAL & TECHNICAL / CONTRACT SERV						
	4133	121340 AP	03/23/20	5107	SAN ANGELO CHAMBER	62,500.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	3495	AJ	03/05/20	UT	UB CHARGE UPDATE	135.60
	3485	AJ	03/04/20	UT	UB CHARGE UPDATE	15.00
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	3699	121088 AP	03/06/20	5090	ATMOS ENERGY	157.78
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
	3568	AP	03/02/20	673527	GEXA ENERGY, LP	661.18
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	4074	120877 AP	03/24/20	5104	HOUSE OF CHEMICALS	67.49
	4016	120875 AP	03/23/20	5102	ANGELO WATER SERVI	84.15
	3813	120877 AP	03/18/20	674013	HOUSE OF CHEMICALS	97.40
	3729	121948 AP	03/17/20	5081	SCHINDLER ELEVATOR	(3,091.44)
	3730	121948 AP	03/17/20	5094	SCHINDLER ELEVATOR	3,091.44
	4016	121837 AP	03/17/20	5106	MC ELECTRIC	110.00
	3838	121357 AP	03/16/20	5097	JR SILVA TREE SERV	204.00
	3699	120877 AP	03/13/20	5091	HOUSE OF CHEMICALS	33.48
	3838	121314 AP	03/13/20	5096	DIRT DOC, LLC	725.00
	3813	120877 AP	03/06/20	674013	HOUSE OF CHEMICALS	54.82
	3531	121754 AP	03/01/20	5087	ENER-TEL SERVICES	100.00
	3602	121087 AP	02/29/20	5093	REPUBLIC SERVICES,	27.86
	3596	121357 AP	02/17/20	5092	JR SILVA TREE SERV	408.00
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	3933	AP	03/26/20	674072	CTWP	121.76
	4016	121698 AP	03/23/20	5103	CTWP	264.71
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	4102	AJ	03/31/20	351	SUDDENLINK OCT19	296.01
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	4196	AJ	03/31/20	371	RECLASS DC CELL PH	50.00
	4246	AJ	03/31/20	400	VERIZON FEB 2020	56.58

City of San Angelo Development Corporation
Transaction Detail by Account
March 2020

Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.05-50 PURCHASED SERVICES / PRINTING & COPYING						
	3882	AP	07/01/19	5098	MCLAUGHLIN ADVERTI	338.92
	3882	AP	06/01/19	5098	MCLAUGHLIN ADVERTI	145.00
	3882	AP	05/01/19	5098	MCLAUGHLIN ADVERTI	179.00
	3882	AP	01/01/19	5098	MCLAUGHLIN ADVERTI	850.00
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	3841	121415 AP	03/13/20	5108	CANON FINANCIAL SE	171.32
	3970	AP	03/05/20	5100	RANCH ROAD BOOTS,	6,305.00
	3531	122039 AP	03/01/20	5088	WALLACE, RUSSELL E	492.00
	3531	122039 AP	03/01/20	5088	WALLACE, RUSSELL E	596.00
	3598	122039 AP	12/01/19	5095	WALLACE, RUSSELL E	350.00
	3599	122039 AP	11/01/19	5095	WALLACE, RUSSELL E	350.00
	3676	122039 AP	10/01/19	5095	WALLACE, RUSSELL E	350.00
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING						
	3872	AP	03/18/20	674049	ANDREWS, GUY D.	201.25
	3612	AP	03/06/20	673780	ANDREWS, GUY D.	524.90
	3992	AP	02/24/20	9049	CITIBANK, N.A	503.52
	3992	AP	02/13/20	9049	CITIBANK, N.A	71.44
	3992	AP	02/07/20	9049	CITIBANK, N.A	627.80
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	3992	AP	02/07/20	9049	CITIBANK, N.A	170.00
700-0700-411.05-91 PURCHASED SERVICES / PROF.DUES & SUBSCRI						
	3890	122124 AP	03/24/20	5099	TEXAS ECONOMIC DEV	525.00
700-0700-411.05-94 PURCHASED SERVICES / PARTNER AFFILIATION						
	3841	122149 AP	03/10/20	5101	TEXAS MIDWEST COMM	5,000.00
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	3916	AP	03/13/20	9064	POSTMASTER	7.60
	3916	AP	03/13/20	9064	POSTMASTER	1.50
	3916	AP	03/13/20	9064	POSTMASTER	2.00
	3916	AP	03/13/20	9064	POSTMASTER	1.00
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	3564	AJ	03/09/20	UT	UB CHARGE UPDATE	30.69
	3522	AJ	03/06/20	UT	UB CHARGE UPDATE	68.06
700-0705-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	3838	121357 AP	03/23/20	5097	JR SILVA TREE SERV	132.00
Fund 711 COSADC - BALLOT						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	4198	AJ	03/31/20	372	DC SALES TAX MAR 2	548,085.09
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	4199	AJ	03/31/20	380	DC INTEREST MAR 20	39.79
	4199	AJ	03/31/20	380	DC INTEREST MAR 20	6,747.73
711-0700-411.03-13 PROFESSIONAL & TECHNICAL / ADM SVCS-AFFO						
	4191	AJ	03/31/20	368	DC ADMIN SERV CONT	7,533.75
711-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	4208	AJ	03/31/20	391	WTX WATER PARTNERS	5,652.34
PROJECT#:	DC0123					
	4190	AJ	03/31/20	357	DC-WT WTPW REIMBUR	10,331.77
PROJECT#:	DC0123					
	3962	AP	03/27/20	2002	FIRST TITLE CO	38,000.00
PROJECT#:	DC0200					

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures Fiscal Year through March 31, 2020

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements Debt Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		855,955		855,955			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	141	1,112	1,112	168,882	169,994
Total Revenues		-	141	1,112	1,112	18,347,829	18,348,941
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	258,084	-	2,630	(255,454)	8,341,918	8,344,548
Parks	6000	466,021	5,600	27,368	(438,653)	459,051	486,419
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	75,000	-	-	(75,000)	2,597,817	2,597,817
Fort Concho Improvements	6301	-	-	-	-	100,001	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Transfer to Intergovernmental	1994	15,000	-	15,000	-	-	15,000
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		814,105	5,600	44,998	(769,107)	17,491,873	17,536,871
Revenue Over/(Under) Expenditures		(814,105)	(5,459)	(43,886)			
Ending Fund Balance		41,850		812,069			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures Fiscal Year through March 31, 2020

Hickory Water Supply - Fund 516 Debt Payments Through 2031

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		2,090,675		2,090,675			
REVENUES:							
Interest		-	1,479	11,659	11,659	600,798	612,457
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	1,479	11,659	11,659	120,599,548	120,611,207
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	2,076,396	33,675	2,076,396	-	17,632,306	19,708,702
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		2,076,396	33,675	2,076,396	-	118,508,873	120,585,269
Revenue Over/(Under) Expenditures		(2,076,396)	(32,196)	(2,064,737)			
Ending Fund Balance		14,279		25,938			

	Revenues
Previous Years Activity	120,599,548
Current Year Budget	-
Less Interest Earned	(600,798)
TOTAL	119,998,750

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Regular Item

Caption:

Consider a resolution of the San Angelo Development Corporation (COSADC) authorizing the use of Sales and Use Tax funds in an amount not to exceed \$70,000 dollars to partially fund City Of San Angelo cleanup, open space improvement, landscaping and related facilities necessary to enhance the Knickerbocker Road right of way and adjoining Bureau of Reclamation land as open space fronting the San Angelo Regional Airport—Mathis Field, a project authorized under Section 501.103 Infrastructure Improvements (street landscaping) and Section 505.152 of the Texas Local Government Code for open space improvements necessary to promote tourism and develop new or expanded business enterprises; and, authorizing the Board President to negotiate and execute a Memorandum of Understanding (MOU) with the City of San Angelo providing terms for performance, and any other related documents, in a form approved by the City Attorney, subject to approval of City Council. (Presentation made by Robert Schneeman, Economic Development Project Manager)

Summary/History:

In an effort to improve the visual appeal to tourist and others arriving at the San Angelo Regional Airport (Mathis Field), City crews have cleared unsightly brush from approximately 14 acres of mesquite brush across Knickerbocker Road from the airport entrance. This has resulted in the formation of approximately 58 brush piles and the removal of approximately 3,900 linear feet of fencing. This project is intended to remove brush piles, re-grade area, replace fencing and reseed area with native plant materials. The estimated cost of all repairs is estimated to be \$70,000.

Financial Impact:

\$70,000 from Prop / Contingencies, Acct No. 700-0700-800-0750 to a new project; Budget amendment required

Other Information/Recommendation:

Attachments:

- | | |
|--|--|
| 1. Airport Gateway Clearing Exhibit | Airport Gateway Clearing Exhibit-Layout1.pdf |
| 2. 20-0391_COSADC_KNICKERBOCKER_P_RESO | 20-0391_COSADC_KNICKERBOCKER_P_RESO.docx |

Presentation:

Robert Schneeman

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Dan Saluri	Approved
Nolan Sosa	Approved
Tina Dierschke	Approved

Guy Andrews

Final Approval

A RESOLUTION OF THE SAN ANGELO DEVELOPMENT CORPORATION (COSADC) AUTHORIZING THE USE OF SALES AND USE TAX FUNDS IN AN AMOUNT NOT TO EXCEED \$70,000 DOLLARS TO PARTIALLY FUND CITY OF SAN ANGELO CLEANUP, OPEN SPACE IMPROVEMENT, LANDSCAPING AND RELATED FACILITIES NECESSARY TO ENHANCE THE KNICKERBOCKER ROAD RIGHT OF WAY AND ADJOINING BUREAU OF RECLAMATION LAND AS OPEN SPACE FRONTING THE SAN ANGELO REGIONAL AIRPORT—MATHIS FIELD, A PROJECT AUTHORIZED UNDER SECTION 501.103 INFRASTRUCTURE IMPROVEMENTS (STREET LANDSCAPING) AND SECTION 505.152 OF THE TEXAS LOCAL GOVERNMENT CODE FOR OPEN SPACE IMPROVEMENTS NECESSARY TO PROMOTE TOURISM AND DEVELOP NEW OR EXPANDED BUSINESS ENTERPRISES; AND, AUTHORIZING THE BOARD PRESIDENT TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING (MOU) WITH THE CITY OF SAN ANGELO PROVIDING TERMS FOR PERFORMANCE, AND ANY OTHER RELATED DOCUMENTS, IN A FORM APPROVED BY THE CITY ATTORNEY, SUBJECT TO APPROVAL OF CITY COUNCIL.

WHEREAS, the voters of the City of San Angelo on November 2, 2010, approved the use of sales and use tax proceeds for the continued economic development projects authorized under Section 4B of the Act; and,

WHEREAS, Knickerbocker Road and adjacent undeveloped Bureau of Reclamation land parallel for a distance of one quarter mile or more frontage of the San Angelo Regional Airport—Mathis Field, along the primary access to the Airport and passenger terminal building (hereinafter “Open Space”); and,

WHEREAS, the Open Space is undeveloped, unkempt and an eyesore casting a negative impression upon visitors and local citizens regarding the quality of life and state of economic development opportunities within the City of San Angelo; and,

WHEREAS, the City of San Angelo, with concurrence of the Bureau of Land Reclamation, desires to improve the open space as needed to enhance economic development in the City. The first phase of the project is “grubbing” the open space, clearing dead wood, scrub trees, weeds and brush, which work has been completed by the City; and,

WHEREAS, the current condition of the Open Space is scraped ground dotted with brush piles. The next phase of the project is removal of the brush piles, preparation of the site for seeding, seeding and related landscaping, and replacement of fencing, for which the City desires funding assistance from the City of San Angelo Development Corporation (COSADC) through adoption of a Project authorized under the Development Corporation Act; and,

WHEREAS, at least sixty (60) days prior to undertaking a project, a public notice of the specific project shall be published and at least one public hearing shall be held by the Development Corporation prior to expending funds on the Project in compliance with the requirements of the Development Corporation Act, Sections 505.159 and 505.160 of the Local Government Code and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution authorizing the use of sales and use tax funds as an economic development enhancement project in an amount not to exceed \$70,000; authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City of San Angelo providing for City’s performance (“MOU”) and any related documents, in compliance with the Development Corporation Act, in a form approved by the City Attorney; and,

recommending to City Council ratification of the Project and authorization for the City Manager to execute the MOU.

PASSED THIS 22ND DAY OF April, 2020.

CITY OF SAN ANGELO DEVELOPMENT CORPORATION

ATTEST:

BY: _____
Todd Kolls, President

Nora Nevarez, Corporate Secretary

APPROVED FOR CONTENT

APPROVED AS TO FORM

Guy Andrews, Director of
Economic Development

Dan T. Saluri, Deputy City Attorney

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Regular Item

Caption:

Consider approval of additional funding to Ports to Plains in the amount of \$10,000 (Presentation by Guy Andrews, Director of Economic Development)

Summary/History:

A commitment has been made to the Ports-to-Plains organization to provide an additional \$10,000 in funding from the City of San Angelo Development Corporation (COSADC). The Ports-to-Plains organization will use \$50,000 in reserve funds, along with additional funding of \$20,000 each from Lubbock and Amarillo, and the \$10,000 from San Angelo to contract with Hance Scarborough for consultation at the Federal level. With the HB 1079 mandated study of the I-27 Corridor, it is necessary to also involve Federal legislators and agencies in the Ports-to-Plains efforts.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Executive Session Item

Caption:

Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-W322

Project 2020-W001

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Dan Saluri
Nolan Sosa
Tina Dierschke
Guy Andrews

Created/Initiated
Approved
Approved
Approved
Final Approval

Report to Board



Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 22, 2020

Item type: Regular Item

Caption:

Consider and possible action of items discussed in Closed Session, if needed

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated