

COSA Development Corporation
February 26, 2020

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City of San Angelo, Texas
Development Corporation Meeting
Wednesday, February 26, 2020

Present:

Todd Kolls, President
Dr. David Cummings, Second Vice President
Edward Carrasco, Director
Garland Freeze, Director
Erika Lara, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Kolls called the regular session of the City of San Angelo Development Corporation to order at 8:34 a.m., on Wednesday, February 26, 2020 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by President Kolls

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

No public comment

4. Consent Agenda

- a. Consider approving the January 22, 2020 and February 13, 2020 meeting minutes
- b. Consider approving the necessary corporation disbursement
- c. Consider approving the January 2020 Financial Statements

Motion: Director Freeze made a motion, seconded by Director Carrasco to approve the consent agenda as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

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Second Vice President Dr. David Cummings arrived at 8:36 a.m.

5. Regular Agenda

- a. Consider a resolution authorizing Coverlay Manufacturing, Inc to apply for a subdivision plat of approximately 3.945 acres of land out of the San Angelo Business and Industrial Park (Presentation made by Guy Andrews, Director of Economic Development)

Motion: Director Carrasco made a motion, seconded by Director Freeze to approve the resolution as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A., Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:38 a.m., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-W322

Project 2020-W001

No action was taken

At 8:49 a.m., the Board reconvened

7. Follow Up and Administrative Issues

- a. Consider and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

No announcements or future agenda items were discussed

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8. Adjournment

Motion: Director Carrasco made a motion, seconded by Second Vice President Dr. Cummings to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

There being no further business, the meeting adjourned at 8:49 a.m.

THE CITY OF SAN ANGELO

DocuSigned by:



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Corporation President

ATTEST:

DocuSigned by:



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Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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