



Agenda 8/25/2021

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on August 25, 2021 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Recognition

- a. Recognition of Todd Kolls for his dedicated service to the City of San Angelo Development Corporation Board of Directors (Presentation by Guy Andrews, Director of Economic Development)

5. Consent Agenda

- a. Consider approving the July 28, 2021 meeting minutes.
- b. Consider approving the necessary corporation disbursements.
- c. Consider approving an amendment to the Landscaping Services Agreement by and between the City of San Angelo Development Corporation and Jose Silva d/b/a JR Silva Tree Service and Landscaping and authorizing the Board President or their designee to execute all necessary documents.
- d. Consider approving the July 2021 Financial Statements

6. Regular Agenda

- a. Consider appointing a President, First Vice President and Second Vice President for the City of San Angelo Development Corporation (Presentation by Guy Andrews, Director of Economic Development)

7. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Texas Government Code Section 551.071(2): Consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Performance Agreement with Carter-Fentress Engineering, LLC.

8. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

9. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of August, 2021 at 5:00 P.M.

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Consent Item

Caption:

Consider approving the July 28, 2021 meeting minutes.

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|------------------------------|--------------------------------|
| 1. COSADC Minutes 07-28-2021 | COSADC Minutes 07-28-2021.docx |
|------------------------------|--------------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Guy Andrews	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, July 28, 2021

Max Puello, First Vice President
Erika Lara, Second Vice President
John Bariou, Director
Edward Carrasco, Director
Bill Dendle, Director
Garland Freeze, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, First Vice President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:31 a.m., on Wednesday, July 28, 2021 in the City of San Angelo City Hall, 72 W College Avenue, San Angelo, TX 76903

2. Prayer

An invocation was provided by Second Vice President Lara.

3. Public Comment

Nora Nevarez, Economic Development Assistant, spoke about the 2021 Business Plan Competition. Those wanting to participate in the competition need to submit a two page business overview and entry form by August 2, 2021 by 5:00 P.M.

Currently, received five entries.

4. Consent Agenda

- a. Consider approving the June 23, 2021 minutes.
- b. Consider approving the necessary corporation disbursements.

Motion: Director Dendle made a motion, seconded by Director Bariou to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

5. Regular Agenda

- a. Consider approving an Administrative Services Agreement by and between the City of San Angelo Development Corporation and the City of San Angelo for the provision of staff services and authorizing the Board President or their designee to negotiate and execute all related documents. (Presentation by Guy Andrews, Director of Economic Development)

Motion: Director Bariou made a motion, seconded by Director Freeze to approve the Administrative Service Agreement as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- b. Consider approving the June 2021 Financial Statements (Presentation made by Tina Dierschke, Director of Finance)

Motion: Director Carrasco made a motion, seconded by Director Dendle to approve the June 2021 Financial Statements. The motion carried unanimously six (6) ayes to zero (0) nays.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:45 a.m., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Texas Government Code Section 551.071(2): Consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Performance Agreement with Carter-Fentress Engineering, LLC.

Covenants, Conditions & Restrictions Phases 1 and 2 San Angelo Business & Industrial Park

At 9:25 a.m., the Board reconvened.

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed

No action was taken

- b. Announcements and consideration of Future Agenda Items

- COSADC Board members and staff will be attending the Rail Tour on September 22nd meeting.

The tour will be conducted at the September 22, 2021 board meeting. The tour will include the Rail, Industrial Park, and Airport locations. The trip should take 1 ½ to 2 hours. Transportation will be provided for board and staff members.

8. Adjournment

Motion: Second Vice President Lara made a motion, seconded by Director Carrasco to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:25 a.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Consent Item

Caption:

Consider approving the necessary corporation disbursements.

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 08-25-2021 | Disbursement 08-25-2021.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval August 25, 2021

Economic Development

City of San Angelo	\$	109,274.00	Gateway Signage Project (Inv. 56373)	Ck. 5448
Mammoth Roofing		9,868.00	Roof repair (Inv. 21032801)	Ck. 5451
Parkhill Smith & Cooper		7,542.06	Prof Serv June 1-30, 2021 (Inv. 01806021.00-2)	
McLaughlin Advertising		5,000.00	Business Plan Marketing (Inv. 3898)	Ck. 5445
Grantworks		12,500.00	Grant funds for EDA (Inv. 3)	
Texas Economic Development Council		1,700.00	Registration - Annual Conference and Fall	
3D's Plumbing		1,022.19	Conference (Inv. 14244, 14246, & 14250)	Ck. 5453
			Fix urinal and toilets at BRC (Inv. 21-255048)	

Total for Board Consideration **\$ 146,906.25**

Clare's Heating & Air Conditioning	\$	743.75	2nd Qtr preventative maintenance at BRC (Inv. 80086)	
Dirt Doctor		725.00	General cleaning at BRC (Inv. 4810)	Ck. 5441
Dirt Doctor		725.00	General cleaning at BRC (Inv. 4857)	
Reece Albert		722.00	Gateway Addt. 2.1 at Indust Park (Inv. 11802)	
Russ Wallace		596.00	Mo IT service (Inv. 1022)	Ck. 5458
Rads Window Cleaning		350.00	Window Cleaning at BRC (Inv. 482704)	Ck. 5452
Guy Andrews		204.96	Reimburse for travel to Lubbock TX	Ck. 5434
House of Chemicals		154.62	Paper products for BRC (Inv. 574183)	
Kirbo's Office Systems		149.00	Mo. Copier rental for Business Factory (Inv. 382824)	
3D's Plumbing		124.17	Plumbing repair at BRC (21254759)	Ck. 5455
House of Chemicals		106.60	Bathroom cleaning supplies (Inv. 573821)	Ck. 5443
Ener-tel Services, Inc.		100.00	Mo serv at BRC (Inv. 252770)	Ck. 5456
Angelo Awards		98.23	Name plate and plaque (Inv. 8836)	Ck. 5447
Angelo Water Service Co.		70.45	Water delivery & rental of water cooler (Inv. 7005/2107)	Ck. 5440
Atmos Energy		77.61	Gas utilities at BRC (Inv. 082321)	
House of Chemicals		31.21	Deodorizers (Inv. 573946)	Ck. 5449
Republic Service, Inc.		28.67	Trash serv for BRC (Inv. 691001055435)	Ck. 5457
TX Midwest Comm. Network		15.00	July 2021 Membership meal (Inv. 210726)	Ck. 5454

\$ 5,022.27

Total Economic Development Disbursements **\$ 151,928.52**

Ballot

Total for Board Consideration **\$ -**

Total Routine Disbursements **\$ -**

Total Ballot Disbursements **\$ -**

Grand Total Disbursements this Period **\$ 151,928.52**

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Consent Item

Caption:

Consider approving an amendment to the Landscaping Services Agreement by and between the City of San Angelo Development Corporation and Jose Silva d/b/a JR Silva Tree Service and Landscaping and authorizing the Board President or their designee to execute all necessary documents.

Summary/History:

On June 1, 2020, COSADC and JR Silva entered into an agreement for landscaping at the Business Resource Center and the Industrial Park. COSADC Staff determined that revisions are necessary to align with Mr. Silva's billing frequencies.

The original fee schedule provided 48 weekly treatments at the Business Resource Center. The updated fee schedule accounts for all 52 weeks of the calendar year, which increases the cost of services at the BRC by \$204. Further, the original fee schedule provided 24 bi-weekly treatments at the Industrial Park. The updated fee schedule accounts for 26 bi-weekly treatments, which increases the cost of services at the Industrial Park by \$132. Thus, the proposed revisions increase the total contract amount by \$336 to \$4,868 annually.

Financial Impact:

This Amendment will increase the annual contract price by \$336. The respective budgets in funds 700 and 711 can support this increase.

Other Information/Recommendation:

Staff recommends approving the Amendment with J & R Silva Landscaping and authorizing the Board President or their designee to execute all necessary documents.

Attachments:

- | | | |
|----|------------------|----------------------|
| 1. | Fee Schedule - A | Fee Schedule - A.pdf |
|----|------------------|----------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

EXHIBIT A – REVISED FEE SCHEDULE

<i>Service</i>	<i>Rate</i>	<i>Frequency</i>	<i>Annual Total</i>	<i>Location</i>
Clean Parking Lot	\$ 51.00	Weekly	\$ 2,652.00	Business Resource Center
Trim Palm Trees	\$ 250.00	Semi-Annually	\$ 500.00	Business Resource Center
Cut Grass	\$ 66.00	Bi-Weekly	\$ 1,716.00	Industrial Park
Total			\$ 4,868.00	

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Consent Item

Caption:

Consider approving the July 2021 Financial Statements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|--------------------|------------------------|
| 1. | COSADC Stmtts 2107 | COSADC Stmtts 2107.pdf |
|----|--------------------|------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of July 31, 2021

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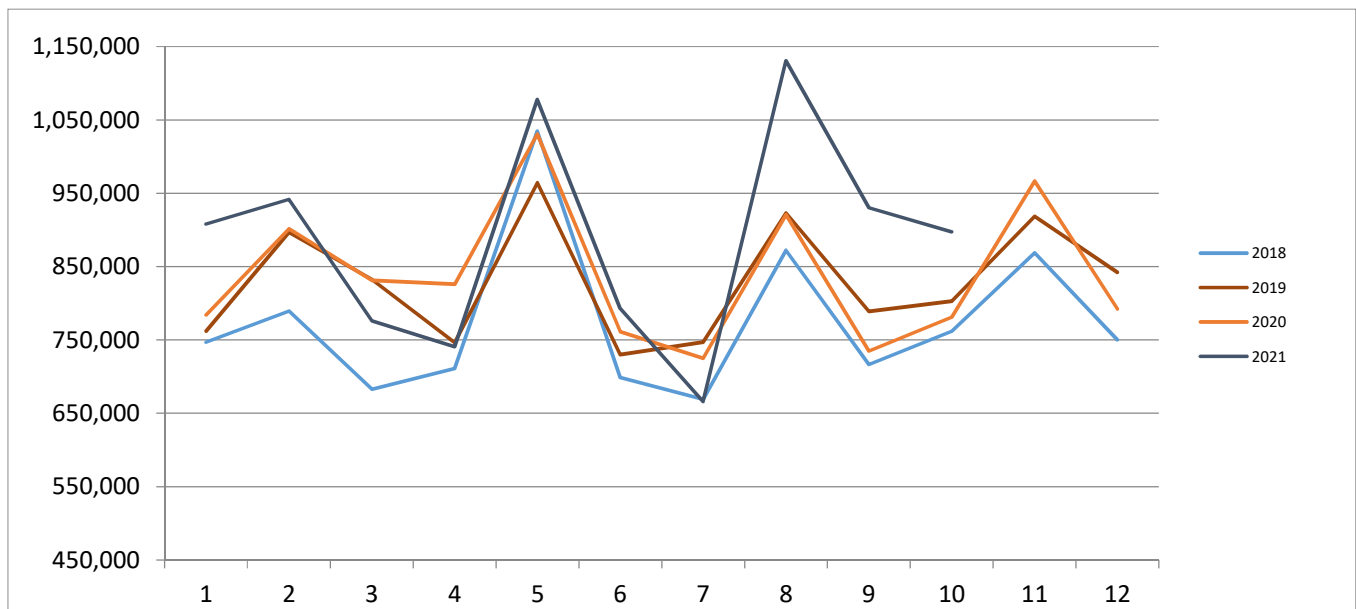
**City of San Angelo Development Corporation
Executive Summary
July 2021**

Available Fund Balances

Unassigned Fund Balance-Economic Development	6,231,914
Unassigned Fund Balance-Ballot	3,861,258

Sales Tax Analysis

Month	2018	2019	2020	2021	% Over/(Under)
Oct	747,063	761,865	784,232	907,912	15.77%
Nov	789,302	896,890	901,416	941,714	4.47%
Dec	683,012	832,486	831,209	776,336	-6.60%
Jan	711,415	746,604	826,116	740,927	-10.31%
Feb	1,034,662	964,281	1,030,912	1,077,963	4.56%
Mar	699,086	730,020	761,229	792,882	4.16%
Apr	669,034	747,020	725,032	665,954	-8.15%
May	872,259	923,026	920,877	1,130,561	22.77%
Jun	716,509	789,102	734,988	930,276	26.57%
Jul	761,927	802,784	781,279	897,588	14.89%
Aug	868,604	918,423	966,590		
Sep	750,212	842,023	792,202		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of July 31, 2021

ASSETS

Current Assets

Checking/Savings

Cash 534,943

Money Market 2,288,513

Total Checking/Savings 2,823,456

Accounts Receivable

Leases 82,530

Total Accounts Receivable 82,530

Other Current Assets

Investments 7,994,720

Total Other Current Assets 7,994,720

Total Current Assets 10,900,706

Fixed Assets

Land -Industrial Park 69,395

Industrial Park-Phase I 567,414

Industrial Park-Phase II 38,624

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (974,373)

Total Fixed Assets 1,726,403

TOTAL ASSETS

12,627,110

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable 1,732

Total Current Liabilities 1,732

Total Liabilities 1,732

Fund Equity

Committed for Eco. Dev. Projects 4,667,060

Restricted for Fixed Assets 1,726,403

Unassigned Fund Balance 6,231,914

Total Fund Equity 12,625,378

TOTAL LIABILITIES & FUND EQUITY

12,627,110

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
July 2021

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		2,567,559	251,325	2,481,392	2,481,392	(86,167)	97%
Interest on Investments		76,200	1,878	19,505	19,505	(56,695)	26%
Lease Income		69,420	-	37,448	37,448	(31,972)	54%
Grant Income		1,250,000	-	992,912	992,912	(257,088)	79%
Miscellaneous Income		-	63	34,791	34,791	34,791	100%
Total Revenues		3,963,179	253,266	3,566,048	3,566,048	(397,131)	90%
Expenditures							
Administrative		182,403	2,127	144,258	148,198	(34,205)	81%
City Services		661,801	-	-	-	(661,801)	0%
Industrial Park Ops & Maint		18,494	502	3,241	4,731	(13,763)	26%
Marketing-Chamber of Commerce		275,000	-	259,375	259,375	(15,625)	94%
Advertising		27,000	-	24,807	25,263	(1,737)	94%
Utilities		128,020	32,292	72,104	117,637	(10,383)	92%
Capital		24,324	3,332	5,824	5,824	(18,500)	24%
Business Factory		131,556	16,745	86,338	92,509	(39,047)	70%
Total Operating Expenditures		1,448,598	54,998	595,947	653,537	(795,061)	45%
Projects							
Air Service Marketing	DC0119	171	-	171	171	-	100%
Principle LED	DC0134	7,852	-	6,848	6,848	(1,004)	87%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
CalTech	DC0138	181,950	-	-	-	(181,950)	0%
Parkhill	DC0139	30,628	3,188	4,697	30,628	-	100%
Grant Works	DC0140	50,000	-	35,000	50,000	-	100%
Netco	DC0142	5,500	-	-	-	(5,500)	0%
Elite Solutions	DC0145	15,260	-	-	-	(15,260)	0%
Goodfellow AFB	DC0146	320,553	-	320,554	320,553	-	100%
Industrial Park-Phase II	DC0147	1,161,971	94,336	976,697	1,047,201	(114,770)	90%
US Customs Retention II	DC0152	1,100,000	-	-	-	(1,100,000)	0%
Principle LED BREP	DC0154	23,045	-	20,545	20,545	(2,500)	89%
Carter Fentress	DC0155	4,000	-	-	-	(4,000)	0%
Chadbourn Street	DC0157	1,500,000	750,000	750,000	750,000	(750,000)	50%
West Texas Steel	DC0162	59,000	-	-	-	(59,000)	0%
SMC Global	DC0163	200,000	-	40,000	40,000	(160,000)	20%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Schwertner Property	DC0165	3,739	-	3,739	3,739	-	100%
Double Barrel	DC0167	70,000	-	50,000	50,000	(20,000)	71%
Industrial Park Turn Lane	DC0169	5,080	-	5,080	5,080	-	100%
Ethicon	DC0170	47,724	-	-	-	(47,724)	0%
Centurion BREP	DC0171	36,000	-	-	-	(36,000)	0%
Airport Clearing	DC0175	70,000	35,480	35,480	35,480	(34,520)	51%
Wendland Manufacturing	DC0176	400,000	-	-	-	(400,000)	0%
Rail Transloading Facility	DC0177	246,294	-	3,600	3,600	(242,694)	1%
US 87 Monuments	DC0178	150,000	-	-	-	(150,000)	0%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	145,000	-	-	-	(145,000)	0%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	150,000	-	100,000	100,000	(50,000)	67%
SME-Prime	DC0184	50,000	-	50,000	50,000	-	100%
Dakota Monitoring Well	DC0185	2,875	-	2,875	2,875	-	100%
Skywest	DC0186	1,000,000	739,097	739,097	739,097	(260,903)	74%
Ind Park Monument	DC0187	5,800	-	-	-	(5,800)	0%
Ind Park Clearing	DC0188	25,000	-	-	-	(25,000)	0%
SkyWest Advertising	DC0189	200,000	-	100,000	100,000	(100,000)	50%
Air Races	DC0190	10,000	-	-	-	(10,000)	0%
Future Projects		656,230	-	-	-	(656,230)	0%
Total Project Expenditures		8,567,672	1,622,101	3,244,383	3,355,817	(5,211,855)	38%
Total Expenditures		10,016,270	1,677,099	3,840,330	4,009,354	(6,006,916)	38%
Revenue Over/(Under) Expenditures		(6,053,091)	(1,423,833)	(274,282)	(443,306)		

City of San Angelo Development Corporation
Economic Development Projects
As of July 31, 2021

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Air Service Marketing	DC0119	60,000	59,216	171	59,216	-
Principle LED	DC0134	550,001	516,123	6,848	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
CalTech	DC0138	603,999	223,050	-	41,100	181,950
Parkhill	DC0139	308,000	323,000	4,697	297,069	25,931
Grant Works	DC0140	54,000	54,000	35,000	39,000	15,000
Netco	DC0142	60,000	60,000	-	54,500	5,500
Elite Solutions	DC0145	40,260	15,260	-	-	15,260
Goodfellow AFB	DC0146	1,500,000	1,437,375	320,554	1,437,375	-
Industrial Park-Phase II	DC0147	2,000,000	4,226,136	976,697	4,040,862	185,274
US Customs Retention II	DC0152	46,435	1,149,225	-	49,225	1,100,000
Principle LED BREP	DC0154	300,147	300,147	20,545	297,647	2,500
Carter Fentress	DC0155	20,000	20,000	-	16,000	4,000
Chadbourn Street	DC0157	1,500,000	3,750,000	750,000	3,000,000	750,000
West Texas Steel	DC0162	59,000	59,000	-	-	59,000
SMC Global	DC0163	200,000	200,000	40,000	40,000	160,000
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Schwertner Property	DC0165	600,000	552,653	3,739	552,653	-
Double Barrel	DC0167	70,000	70,000	50,000	50,000	20,000
Industrial Park Turn Lane	DC0169	24,765	24,765	5,080	24,765	-
Ethicon	DC0170	47,724	47,724	-	-	47,724
Centurion BREP	DC0171	36,000	36,000	-	-	36,000
Airport Clearing	DC0175	70,000	70,000	35,480	35,480	34,520
Wendland Manufacturing	DC0176	400,000	400,000	-	-	400,000
Rail Transloading Facility	DC0177	250,000	250,000	3,600	7,306	242,694
US 87 Monuments	DC0178	150,000	150,000	-	-	150,000
Airport Exit Monument	DC0179	250,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	145,000	-	-	145,000
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	100,000	100,000	50,000
SME-Prime	DC0184	50,000	50,000	50,000	50,000	-
Dakota Monitoring Well	DC0185	2,875	2,875	2,875	2,875	-
Skywest	DC0186	1,000,000	1,000,000	739,097	739,097	260,903
Ind Park Monument	DC0187	5,800	5,800	-	-	5,800
Ind Park Clearing	DC0188	25,000	25,000	-	-	25,000
SkyWest Advertising	DC0189	200,000	200,000	100,000	100,000	100,000
Air Races	DC0190	10,000	10,000	-	-	10,000
		11,411,506	16,304,849	3,244,383	11,637,789	4,667,060

Total Committed, Not Expended

4,667,060

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of July 31, 2021

ASSETS

Current Assets

Checking/Savings

Cash

86,073

Money Market

4,670,939

Total Checking/Savings

4,757,011

Total Current Assets

4,757,011

TOTAL ASSETS

4,757,011

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

502,472

Assigned for Debt Service

393,281

Unassigned Fund Balance

3,861,258

Total Fund Equity

4,757,011

TOTAL LIABILITIES & FUND EQUITY

4,757,011

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
July 2021

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	6,602,295	646,264	6,380,722	6,380,722	(221,573)	97%
Interest on Investments	6,000	2,864	7,984	7,984	1,984	133%
Total Revenues	6,608,295	649,128	6,388,706	6,388,706	(219,589)	97%
Expenditures						
City Services	30,135	-	-	-	(30,135)	0%
Loan/Debt Service	5,466,094	-	5,072,813	5,072,813	(393,281)	93%
Total Operating Expenditures	5,496,229	-	5,072,813	5,072,813	(423,416)	92%
Projects						
West TX Water Partnership	200,000	-	47,872	47,872	(152,128)	24%
Affordable Housing	340,216	37,877	(10,128)	(10,128)	(350,344)	(3%)
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	108,241	-	-	-	(108,241)	0%
Total Project Expenditures	1,147,417	37,877	37,744	37,744	(1,109,673)	3%
Total Expenditures	6,643,646	37,877	5,110,557	5,110,557	(1,533,089)	77%
Revenue Over/(Under) Expenditures	(35,351)	611,251	1,278,149	1,278,149		

City of San Angelo Development Corporation
Ballot Projects
As of July 31, 2021

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	777,061	47,872	624,933	152,128
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,318,066	47,872	2,165,938	152,128
Total Water Supply Projects				152,128
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,615,342	(10,128)	3,264,998	350,344
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	5,184,338	(10,128)	4,833,995	350,344
Total Affordable Housing				350,344
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				502,472

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				-

City of San Angelo Development Corporation
Transaction Detail by Account
July 2021

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	6397	AJ	7/31/2021	508	COSADC Sales Tax &	251,324.74
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	6417	AJ	7/31/2021	512	DC Bank Rec Correc	47.06
	6423	AJ	7/31/2021	518	COSADC Bank Int Ju	1,830.77
700-0000-380.10-00 MISC / MISC						
	5795	CR	7/8/2021	334117	ECO DEV	62.86
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	6025	AP	7/13/2021	5446	SKYWEST AIRLINES,	739,097.44
	PROJECT#:	DC0186				
	5818	AP	7/6/2021	5425	CITY OF SAN ANGELO	750,000.00
	PROJECT#:	DC0157				
	5818	AP	7/6/2021	5425	CITY OF SAN ANGELO	35,480.07
	PROJECT#:	DC0175				
	5815	122296 AP	6/30/2021	5429	REECE ALBERT INC	43,738.00
	PROJECT#:	DC0147				
	5815	122296 AP	6/30/2021	5429	REECE ALBERT INC	49,413.46
	PROJECT#:	DC0147				
	5815	121961 AP	6/22/2021	5428	PARKHILL SMITH & C	3,187.50
	PROJECT#:	DC0139				
	5815	123891 AP	6/16/2021	5432	SKG ENGINEERING	1,185.00
	PROJECT#:	DC0147				
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	5903	AJ	7/14/2021	UT	UB CHARGE UPDATE	142.52
	5762	AJ	7/6/2021	UT	UB CHARGE UPDATE	15
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	5935	123190 AP	7/8/2021	5435	ATMOS ENERGY	77.61
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	6076	123189 AP	7/22/2021	5440	ANGELO WATER SERVI	70.45
	6076	123192 AP	7/21/2021	5443	HOUSE OF CHEMICALS	106.6
	5943	AJ	7/16/2021	474	July Monthly Corre	-396
	6025	AP	7/16/2021	5444	KISER CARPETS LLC	2,748.00
	6025	AP	7/16/2021	5444	KISER CARPETS LLC	1,090.00
	5935	124455 AP	7/15/2021	5439	NETCO ENERGY PRODU	144
	6052	123981 AP	7/13/2021	5441	DIRT DOC, LLC	725
	5848	125420 AP	7/7/2021	5427	PADILLA PAINTING	9,711.00
	5814	123984 AP	7/1/2021	5426	ENER-TEL SERVICES	100
	5815	123193 AP	6/30/2021	5430	REPUBLIC SERVICES,	28.67
	5731	124421 AP	6/25/2021	5424	RADS WINDOW CLEANI	350
	5731	123189 AP	6/23/2021	5422	ANGELO WATER SERVI	63.6
	5936	124307 AP	6/22/2021	5438	MC ELECTRIC	97.4
	5818	AP	6/17/2021	5431	SERVICEMASTER CLEA	17,216.92
700-0700-411.04-33 PURCHASED SERVICES / VEHICLE MAINTENANCE						
	6418	AJ	7/31/2021	513	Mthly Vehicle Main	136.9
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	5822	AP	6/29/2021	685752	CTWP	121.76
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	6346	AJ	7/30/2021		Suddenlink July 21	685.07
	6348	AJ	7/23/2021	495	VoIP - July 21	263.76
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	6347	AJ	7/22/2021	494	Verizon Chrgs May	55.37
	6349	AJ	7/22/2021	496	AT&T July 21	57.24
700-0700-411.05-42 PURCHASED SERVICES / LEGAL NOTICES						
	6053	123249 AP	6/8/2021	5442	GO SAN ANGELO	367.44
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	6070	AP	7/22/2021	5445	MCLAUGHLIN ADVERTI	5,000.00

City of San Angelo Development Corporation
Transaction Detail by Account
July 2021

Group #	PO #	Type	Date	Number	Description	Amount
	5909	AP	7/12/2021	5436	J BAR MEATS LLC	11,000.00
	5935	125005 AP	7/8/2021	5437	KIRBO'S OFFICE SYS	149
	5814	123265 AP	7/1/2021	5433	WALLACE, RUSSELL E	596
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING						
	5909	AP	7/13/2021	5434	ANDREWS, GUY D.	204.96
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	5742	AP	5/19/2021	9683	CITIBANK, N.A	61.49
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	5729	AP	6/24/2021	9722	POSTMASTER	23
700-0700-411.06-26 SUPPLIES / GASOLINE						
	6418	AJ	7/31/2021	513	Mthly Fuel Expense	114.34
700-0700-411.06-30 SUPPLIES / FOOD						
	5742	AP	5/26/2021	9683	CITIBANK, N.A	36
700-0700-800.07-44 PROPERTY / TECHNOLOGY CAPITAL						
	5731	124968 AP	6/17/2021	5423	DELL MARKETING LP/	2,453.96
	5742	AP	5/26/2021	9683	CITIBANK, N.A	843.57
	5742	AP	5/24/2021	9683	CITIBANK, N.A	33.98
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	5903	AJ	7/14/2021	UT	UB CHARGE UPDATE	68.36
	5890	AJ	7/13/2021	UT	UB CHARGE UPDATE	37.67
700-0705-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	5943	AJ	7/16/2021	474	July Monthly Corre	396
 Fund 711 COSADC - BALLOT						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	6397	AJ	7/31/2021	508	COSADC Sales Tax &	646,263.62
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	6423	AJ	7/31/2021	518	COSADC Bank Int Ju	2,863.52
711-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	5818	AP	7/12/2021	2007	FIRST TITLE CO	37,877.00
PROJECT#: DC0200						

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through July 31, 2021

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements

Debt Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		804,757		804,757			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	17	197	197	173,378	173,575
Total Revenues		-	17	197	197	18,352,325	18,352,522
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	255,857	-	23	(255,834)	8,344,145	8,344,168
Parks	6000	-	-	25,964	25,964	497,518	523,482
Unidad Park Refurbishment	PK0001	198,859	-	198,859	-	-	198,859
Middle Concho Boat Ramp	LK0003	22,908	-	22,908	-	-	22,908
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	-	-	-	-	2,597,817	2,597,817
Pool Improvements	RC0001	263,849	28,099	253,789	(10,060)	-	253,789
Fort Concho Improvements	6301	-	-	-	-	100,001	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Transfer to Intergovernmental	1994	-	-	-	-	15,000	15,000
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		741,473	28,099	501,543	(239,930)	17,547,567	18,049,110
Revenue Over/(Under) Expenditures		(741,473)	(28,082)	(501,346)			
Ending Fund Balance		63,284		303,411			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures Fiscal Year through July 31, 2021

Hickory Water Supply - Fund 516 Debt Payments Through 2031

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		973,630		973,630			
REVENUES:							
Interest		-	6	67	67	596,140	596,207
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	6	67	67	120,594,890	120,594,957
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	964,010	84,886	964,008	(2)	18,744,693	19,708,701
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		964,010	84,886	964,008	(2)	119,621,260	120,585,268
Revenue Over/(Under) Expenditures		(964,010)	(84,880)	(963,941)			
Ending Fund Balance		9,620		9,689			

	Revenues
Previous Years Activity	120,594,890
Current Year Budget	-
Less Interest Earned	(596,140)
TOTAL	119,998,750

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through July 31, 2021

Hickory Water Supply II - Fund 527

Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		-			-		
REVENUES:							
C.O. Proceeds		52,311,560	-	-	(52,311,560)	3,763,441	3,763,441
Total Revenues		52,311,560	-	-	(52,311,560)	3,763,441	3,763,441
EXPENDITURES:							
Post Construction	4150	255,500	-	-	(255,500)	-	-
Design & Inspection	4157	3,160,800	-	-	(3,160,800)	-	-
Construction	4159	40,620,412	-	-	(40,620,412)	-	-
Issue Costs	9900	-	-	-	-	1,469,664	1,469,664
Contingencies	9900	8,274,848	-	-	(8,274,848)	-	-
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		52,311,560	-	-	(52,311,560)	3,763,441	3,763,441
Revenue Over/(Under) Expenditures		-	-	-			
Ending Fund Balance		-			-		

*Preliminary

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Regular Item

Caption:

Consider appointing a President, First Vice President and Second Vice President for the City of San Angelo Development Corporation (Presentation by Guy Andrews, Director of Economic Development)

Summary/History:

The officers are appointed by the Board of Directors and shall serve a term of one (1) year. The President and Vice Presidents shall continue to serve until their successors are appointed.

President:

The President shall be the Chief Executive Officer of the Corporation and shall preside at all meetings of the Directors. The President shall, subject to the authority of the Board and approval of the City Council, supervise and control all of the business and affairs of the Corporation. When the execution of any contract or instrument shall have been authorized by the Board of Directors, the President shall execute the same except where such power is expressly delegated to another officer of the Corporation. The President shall perform other duties prescribed by the Board of Directors and all duties incident to the office of President.

In addition, the President shall:

1. Have the authority to appoint standing or study committees to aid and assist the Board in its business undertaking or other matters incidental to the operation and functions of the Board (this authority is in addition to the authority of the Board to establish committees pursuant to Article II, Section 3D of these Bylaws);
2. Appear before the City Council on a periodic basis to give a report on the status of activities of the Corporation; and
3. Appear or designate a board member to appear before the City Council, regarding any item being considered by the City Council concerning the Corporation.

First Vice President:

The First Vice President shall exercise the powers of the President during that officer's absence or inability to act. The first and second Vice Presidents shall also perform other duties as from time to time may be assigned by the President or the Board.

Second Vice President:

The Second Vice President shall exercise the powers of the President during the absence of the President and the First Vice President. The First and Second Vice Presidents shall also perform other duties as from time to time may be assigned by the President or the Board.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Theresa James	Approved
Guy Andrews	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 25, 2021

Item type: Executive Session Item

Caption:

Texas Government Code Section 551.071(2): Consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Performance Agreement with Carter-Fentress Engineering, LLC.

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Brandon Dyson
Guy Andrews

Created/Initiated
Approved
Final Approval

