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City of San Angelo, Texas
Development Corporation Meeting
Wednesday, March 27, 2019

Todd Kolls, President
Dr. David Cummings, 2nd Vice President
Edward Carrasco, Director
Max Puello, Director
Garland Freeze, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Todd Kolls called the regular session of the City of San Angelo Development Corporation meeting to order at 8:32 a.m., on Wednesday, March 27, 2019 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by President Kolls

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

No public comment

4. Consent Agenda

a. Consider approving the February 27, 2019 meeting Minutes

b. Consider approving the necessary Corporation Disbursements

c. Consider approving the February 2019 Financial Statements

Director Carrasco made a motion, seconded by Director Puello to approve the consent agenda as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

5. Regular Agenda

a. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $50,000 to provide an Economic Development Incentive to Ener-Tel Service, Inc. for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic

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development performance agreement with ENER-TEL SERVICES, INC. in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

Director Carrasco recused himself from this item. [Due to a lack of quorum item will be presented later in the meeting.]

b. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed $200,000 to provide an Economic Development Incentive to Special Materials Company for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with SPECIAL MATERIALS COMPANY in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator & Michael Looney, Vice President of Economic Development)

Motion: Director Puello made a motion, seconded by Director Carrasco to approve there solution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

c. Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation; and, authorizing the Board President to enter into a Memorandum of Understanding with the City of San Angelo establishing terms of the project grant agreement (Presentation made by Robert Schneeman, Economic Development Project Manager)

Motion: Director Carrasco made a motion, seconded by Director Puello to approve the resolution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

President Kolls requested this project be presented as an update at a future meeting

d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed $3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation (Presentation by Robert Schneeman, Economic Development Project Manager)

No action taken on this item

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e. Consider appointing a COSADC board representative to the I-14 Gulf Coast Strategic Highway Coalition board of Directors (Presentation made by Guy Andrews, Director of Economic Development)

Motion: Director Carrasco made a motion to appoint Guy Andrews as the representative, seconded by Director Puello to approve there solution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

f. Consider a resolution establishing a Highway Corridor Transportation Committee in support of the integration of San Angelo, the Concho Valley and West Texas into national and international highway systems and appointing committee members (Presentation made by Guy Andrews, Director of Economic Development)

Motion: Director Puello made a motion, seconded by Director Carrasco to approve there solution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

g. Consider a resolution supporting the Designation of an Extension of Interstate 27 as a Future Interstate in Texas (Presentation made by Guy Andrews)

Motion: Director Carrasco made a motion, seconded by Director Freeze to approve there solution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

At 9:11 a.m., the Board convened in Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

Project 2019-J32
Project 2019-T35
Project 2019-S28

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Second Vice President Dr. Cummings arrived at 9:25 a.m.

Project 2019-DB68
Project Cam 1
Project Cam 2
Project Reno
SMC Global Exp 3

No action was taken

b. Section 551.071(2) consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Administration Grant Agreement

Item was resolved prior to meeting. No discussion required.

c. Section551.072todeliberatethepurchase,exchange,lease,orvalueofrealpropertyif deliberationinanopenmeetingwouldhaveadetrimentaleffectonthepositionofthe governmental body in negotiations with a third person

Contract for sale of land

No action was taken

7. Follow Up and Administrative Issues

a. Announcements and consideration of Future Agenda Items

Motion: Second Vice President Dr. Cummings made a motion, seconded by Director Puello to approve item 5a as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

8. Adjournment

At 10:00 a.m. Director Puello made a motion, seconded by Director Carrasco to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

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THE CITY OF SAN ANGELO

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Corporation President

ATTEST:

DocuSigned by:

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Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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