CITY OF SAN ANGELO TEXAS
Development Corporation

Agenda
2/23/2022

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on February 23, 2022 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Recognition**
   a. Recognition of Edward Carrasco, Bill Dendle and Erika Lara for their dedicated service to the City of San Angelo Development Corporation Board of Directors (Presentation by Guy Andrews, Director of Economic Development)
5. **Consent Agenda**
   a. Consider approving the necessary Corporation disbursements
   b. Consider approving the January 26, 2022 Meeting Minutes
   c. Consider approving the January 2022 Financial Statements
6. **Regular Agenda**
   a. Consider a resolution authorizing the Investment Policy for the City of San Angelo Development Corporation Fund for 2022 and retroactively approving the Investment Policies for 2020 and 2021 (Presentation made by Tina Dierschke, Director of Finance)
   b. Public Hearing regarding a project under Chapters 501 and 505 of the Texas Local Government Code to utilize Sales and Use Tax funds in an amount not to exceed $188,000 to fund site improvements, including brush and trash removal, to San Angelo Business and Industrial Park Phase 2 . (Presentation made by Robert Schneeman, Economic Development Project Manager)
   c. Public Hearing regarding the use of sales and use tax in an amount not to exceed $32,500 to provide an Economic Development Incentive to 4540 Construction, LLC for a project authorized for a Type B Corporation under Local Government Code Chapter 505 Subchapter D (Presentation by Nolan Sosa, Economic Development Administrator)
7. **Follow Up and Administrative Issues**

a. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 18th day of February, 2022 at 4:00 P.M.

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Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.