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City of San Angelo, Texas
Development Corporation Meeting
Wednesday, February 23, 2022

Present:
Max Puello, President
John Bariou, First Vice President
Garland Freeze, Second Vice President
Chris Evatt, Director

1. **Call to Order**

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Wednesday, February 23, 2022 in the City of San Angelo City Hall, East Mezzanine Room at 72 W College Avenue, San Angelo, TX 76903

2. **Prayer**

An invocation was provided by First Vice President Bariou.

3. **Public Comment**

No public comments were made.

4. **Recognition**

a. Recognition of Edward Carrasco, Bill Dendle and Erika Lara for their dedicated service to the City of San Angelo Development Corporation Board of Directors (Presentation by Guy Andrews, Director of Economic Development)

Director Edward Carrasco and Bill Dendle were not present.

Guy Andrews, Director of Economic Development thanked Erika Lara for serving on the board and presented her with a plaque. Director Lara served from 2019 to 2021.

5. **Consent Agenda**

a. Consider approving the necessary Corporation disbursements

b. Consider approving the January 26, 2022 Meeting Minutes

c. Consider approving the January 2022 Financial Statements

Motion: Second Vice President Freeze made a motion, seconded by First Vice President Bariou to approve the consent agenda as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

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6. Regular Agenda

a. Consider a resolution authorizing the Investment Policy for the City of San Angelo Development Corporation Fund for 2022 and retroactively approving the Investment Policies for 2020 and 2021 (Presentation made by Tina Dierschke, Director of Finance)

Motion: First Vice President Bariou made a motion, seconded by Second Vice President Freeze to approve the Investment Policy for 2022 and retroactively approve the Investment Policy for 2020. The motion carried unanimously four (4) ayes to zero (0) nays.

b. Public Hearing regarding a project under Chapters 501 and 505 of the Texas Local Government Code to utilize Sales and Use Tax funds in an amount not to exceed $188,000 to fund site improvements, including brush and trash removal, to San Angelo Business and Industrial Park Phase 2 . (Presentation made by Robert Schneeman, Economic Development Project Manager)

No Public Comment

c. Public Hearing regarding the use of sales and use tax in an amount not to exceed $32,500 to provide an Economic Development Incentive to 4540 Construction, LLC for a project authorized for a Type B Corporation under Local Government Code Chapter 505 Subchapter D (Presentation by Nolan Sosa, Economic Development Administrator)

No Public Comment

7. Follow Up and Administrative Issues

a. Announcements and consideration of Future Agenda Items

Nora Nevarez, Economic Development Assistant reminded the board, at the next regular meeting schedule for March 23, 2022, they will be conducting a workshop at the meeting.

8. Adjournment

Motion: First Vice President Bariou made a motion, seconded by Director Evatt to adjourn the meeting. The motion carried unanimously four (4) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 8:41 a.m.

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THE CITY OF SAN ANGELO

DocuSigned by:
Max Pruello
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Corporation President

ATTEST:

DocuSigned by:
Nora Alvarez
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Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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