



Agenda 8/24/2022

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on August 24, 2022 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursements
- b. Consider approving the July 27, 2022 Meeting Minutes

5. Regular Agenda

- a. Consider approving the July 2022 Financial Statements and Quarterly Financial Report (Presentation by Finance Director Tina Dierschke)
- b. Consider accepting the 2021 City of San Angelo Development Corporation Audit (Presentation by Internal Auditor Michael Muncey)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 17th day of August 2022 at 5:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 24, 2022

Item type: Consent Item

Caption:

Consider approving the necessary Corporation disbursements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. Disbursement 08-24-2022	Disbursement 08-24-2022.pdf
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Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Nolan Sosa	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval August 24, 2022

Economic Development

Taurus Technologies, Inc.	12,050.00	Tech Upgrades (Inv. 19236)	Ck. 5722
McLaughlin Advertising	5,015.54	Marketing for BP (Inv. 4534 & 5646)	
Total for Board Consideration	\$ 17,065.54		
Jowers Commercial Cleaning	\$ 950.00	Clean at BRC (Inv. 5721)	Ck. 5719
Russ Wallace	596.00	IT services for Business Factory (Inv. 1034)	Ck. 5723
Angelo State University	500.00	Sponsorship - Meet the Lenders (Inv. 8041)	Ck. 5710
CDW Government	351.46	Ipad cover and pencil (Inv. Z798106)	Ck. 5717
Kirbo's Office Systems	149.00	Mo. Copier rental for Business Factory (Inv. 416944)	Ck. 5720
Angelo Awards, LLC	143.25	Med. Plaque (Inv. 10500)	Ck. 5716
Ener-tel	100.00	Mo burglar & fire alarm (Inv. 280820)	
Atmos Energy	90.83	Gas Utilities at BRC (Inv. 081822)	
CVEC	46.72	Electric at Airport Signage (Inv. 07292022)	Ck. 5718
Angelo Water Serv.	43.22	Water delivery & rental cooler (Inv. 0801312022)	Ck. 5713
Republic Service	29.51	Trash service for BRC (Inv. 1138639)	Ck. 5721
	\$ 2,999.99		

Total Economic Development Disbursements **\$ 20,065.53**

Ballot

Total for Board Consideration **\$ -**

Total Routine Disbursements **\$ -**

Total Ballot Disbursements **\$ -**

Grand Total Disbursements this Period **\$ 20,065.53**



Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: August 24, 2022

Item type: Consent Item

Caption:

Consider approving the July 27, 2022 Meeting Minutes

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|------------------------------|-------------------------------|
| 1. COSADC Minutes 07-27-2022 | COSADC Minutes 07-27-2022.pdf |
|------------------------------|-------------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Nolan Sosa	Final Approval

City of San Angelo, Texas
Development Corporation
Meeting Wednesday, July 27, 2022

Present:

Max Puello, President
John Bariou, First Vice President
Dr. Clifton Jones, Second Vice President
Dr. Ruben Ceballos, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:37 a.m., on Wednesday, July 27, 2022, in the City of San Angelo City Hall, 72 W College Avenue, San Angelo, TX 76903

2. Prayer

An invocation was provided by Director Ceballos.

3. Public Comment

Michael Looney, Vice President of Economic Development of the San Angelo Chamber of Commerce provided all board members with a copy of the agriculture impact report, quarterly data analytic report, and annual report.

Nora Nevarez, Economic Development Assistant updated the board members about the Business Plan Competition. The deadline to submit a two-page business overview and entry form by August 8th at 5:00 P.M.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursements
- b. Consider approving the June 22, 2022, Meeting Minutes
- c. Consider approving June 2022 Financial Statements
- d. Consider approving a copier lease agreement by and between the City of San Angelo Development Corporation and CTWP for the Business Resource Center and Business Incubator and authorizing the Board President or their designee and execute all necessary documents (Nora Nevarez)

- e. Consider approving a lease agreement by and between the City of San Angelo Development Corporation and Vicki Terrill Coaching and authorizing the Board President or their designee to execute all necessary documents (Nora Nevarez)
- f. Consider approving a lease agreement by and between the City of San Angelo Development Corporation and The Gold Beacon, PLLC, and authorizing the Board President or their designee to execute all necessary documents (Nora Nevarez)
- g. Consider approving a sponsorship for ASU SBDC Meet the Lender Luncheon in an amount not to exceed \$500 and authorizing the Board President or their designee to execute all necessary documents (Guy Andrews)
- h. Consider approving updated guidelines for the Affordable Housing Assistance Program (AHAP) to reflect an increase of gap financing to \$50K as approved by the Board and ratified by City Council.

Motion: First Vice President Bariou made a motion, seconded by Director Ceballos to approve the consent agenda as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

5. Regular Agenda

- a. Update on parks and recreation projects funded by Half Cent Sales Tax (Presentation by Carl White)

Carl White, Director of Parks & Recreation presented an update regarding the parks and recreation projects funded by Half Cent Sales Tax.

6. Closed Session

Executive Session under the provision of Government Code Title 5. Open Government; ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter ·). Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property, regarding Sarah R Robertson survey 178.

No discussion was held.

7. Follow Up and Administrative issues:

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

No announcements or future agenda items were discussed

8. Adjournment

Motion: Director Spano made a motion, seconded by Director Jones to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:02 a.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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City of San Angelo Development Corporation

Financial Information and Schedules As of July 31, 2022

Contents

Executive Summary

Economic Development

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Ballot

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Transaction Detail by Account

2011 Bond Issue

Hickory Water Supply

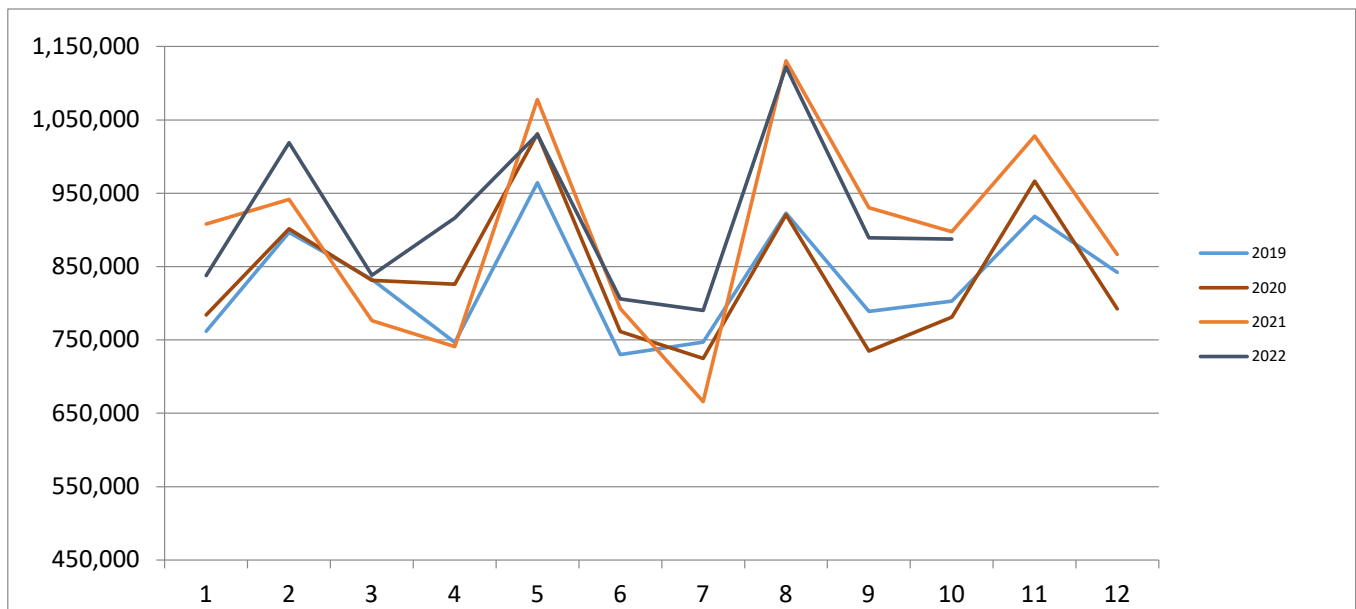
**City of San Angelo Development Corporation
Executive Summary
July 2022**

Available Fund Balances

Unassigned Fund Balance-Economic Development	4,026,148
Unassigned Fund Balance-Ballot	5,270,671

Sales Tax Analysis

Month	2019	2020	2021	2022	% Over/(Under)
Oct	761,865	784,232	907,912	837,902	-7.71%
Nov	896,890	901,416	941,714	1,018,994	8.21%
Dec	832,486	831,209	776,336	838,245	7.97%
Jan	746,604	826,116	740,927	916,151	23.65%
Feb	964,281	1,030,912	1,077,963	1,030,426	-4.41%
Mar	730,020	761,229	792,882	806,025	1.66%
Apr	747,020	725,032	665,954	790,185	18.65%
May	923,026	920,877	1,130,561	1,122,067	-0.75%
Jun	789,102	734,988	930,276	889,239	-4.41%
Jul	802,784	781,279	897,588	887,685	-1.10%
Aug	918,423	966,590	1,027,915		
Sep	842,023	792,202	866,535		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of July 31, 2022

ASSETS

Current Assets

Checking/Savings

Cash

387,600

Money Market

2,864,396

Total Checking/Savings

3,251,996

Accounts Receivable

Leases

-

Grants

84,345

Total Accounts Receivable

84,345

Other Current Assets

Investments

5,971,989

Total Other Current Assets

5,971,989

Total Current Assets

9,308,330

Fixed Assets

Land -Industrial Park

62,948

Industrial Park-Phase I

409,078

Industrial Park-Phase II

4,261,855

Industrial Park-Phase III

20,377

Building-Business Resource Ctr

2,004,967

Accum Depr-Building

(1,080,184)

Total Fixed Assets

5,679,039

TOTAL ASSETS

14,987,369

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits

2,222

Total Current Liabilities

2,222

Total Liabilities

2,222

Fund Equity

Committed for Eco. Dev. Projects

5,097,340

Restricted for Fixed Assets

5,679,039

Reserved for Encumbrance

182,620

Unassigned Fund Balance

4,026,148

Total Fund Equity

14,985,148

TOTAL LIABILITIES & FUND EQUITY

14,987,369

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
July 2022

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		2,852,009	248,552	2,558,337	2,558,337	(293,672)	90%
Interest on Investments		9,464	8,839	24,100	24,100	14,636	255%
Lease Income		10	(202)	6,118	6,118	6,108	100%
Miscellaneous Income		-	-	159,482	159,482	159,482	100%
Gain on Sale Assets		-	-	1,000	1,000	1,000	100%
Total Revenues		2,861,483	257,189	2,749,037	2,749,037	(112,446)	96%
Expenditures							
Administrative		201,302	15,296	134,897	139,404	(61,898)	69%
City Services		705,946	-	352,973	352,973	(352,973)	50%
Industrial Park Ops & Maint		18,462	(9,276)	12,349	14,477	(3,985)	78%
Marketing-Chamber of Commerce		262,500	-	262,500	262,500	-	100%
Advertising		14,500	-	11,500	11,956	(2,544)	82%
Building Maintenance/Utilities		106,537	4,179	65,253	82,949	(23,588)	78%
Capital		295,678	-	248,807	267,208	(28,470)	90%
Business Factory		138,784	7,665	41,595	46,171	(92,613)	33%
Total Operating Expenditures		1,743,709	17,864	1,129,874	1,177,638	(566,071)	68%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	10,006	-	796	10,006	-	100%
Grant Works	DC0140	2,500	-	2,500	2,500	-	100%
Industrial Park-Phase II	DC0147	2,848	-	-	2,848	-	100%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
Principle LED BREP	DC0154	2,500	-	-	-	(2,500)	0%
Chadbourne Street	DC0157	750,000	-	750,000	750,000	-	100%
West Texas Steel	DC0162	59,000	-	-	-	(59,000)	0%
SMC Global	DC0163	160,000	-	8,577	8,577	(151,423)	5%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	1,057,203	-	325,047	325,047	(732,156)	31%
Centurion BREP	DC0171	6,000	-	6,000	6,000	-	100%
Wendland Manufacturing	DC0176	400,000	-	400,000	400,000	-	100%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	145,000	-	66,861	66,861	(78,139)	46%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	100,000	-	50,000	50,000	(50,000)	50%
Ind Park Monument	DC0187	2,400	-	2,400	2,400	-	100%
Ind Park Clearing	DC0188	25,000	-	1,000	25,000	-	100%
Skyline P3	DC0192	3,000,000	-	-	-	(3,000,000)	0%
BREP - 4540 Construction	DC0201	32,500	-	-	-	(32,500)	0%
Ind. Park Brush Clearing	DC0202	188,000	-	89,204	188,000	-	100%
Future Projects		481,457	-	-	-	(481,457)	0%
Total Project Expenditures		7,281,180	-	1,702,385	1,837,239	(5,443,941)	23%
Total Expenditures		9,024,889	17,864	2,832,259	3,014,877	(6,010,012)	31%
Revenue Over/(Under) Expenditures		(6,163,406)	239,325	(83,222)	(265,840)		

City of San Angelo Development Corporation
Economic Development Projects
As of July 31, 2022

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	796	313,789	9,211
Grant Works	DC0140	54,000	54,000	2,500	54,000	-
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,719	2,849
US Customs Retention II	DC0152	46,435	1,149,225	-	997,462	151,763
Principle LED BREP	DC0154	300,147	300,147	-	297,647	2,500
Chadbourn Street	DC0157	1,500,000	3,750,000	750,000	3,750,000	-
West Texas Steel	DC0162	59,000	59,000	-	-	59,000
SMC Global	DC0163	200,000	200,000	8,577	48,577	151,423
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	325,047	325,047	732,156
Centurion BREP	DC0171	36,000	36,000	6,000	36,000	-
Wendland Manufacturing	DC0176	400,000	400,000	400,000	400,000	-
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	145,000	66,861	66,861	78,139
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	50,000	100,000	50,000
Ind Park Monument	DC0187	5,800	5,800	2,400	5,800	-
Ind Park Clearing	DC0188	25,000	25,000	1,000	1,000	24,000
Skyline P3	DC0192	3,000,000	3,000,000	-	-	3,000,000
BREP - 4540 Construction	DC0201	32,500	32,500	-	-	32,500
Ind. Park Brush Clearing	DC0202	188,000	188,000	89,204	89,204	98,796
		9,769,607	16,338,566	1,613,181	11,461,726	5,097,340

Total Committed, Not Expended

5,097,340

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of July 31, 2022

ASSETS

Current Assets

Checking/Savings

Cash

8,537

Money Market

3,316,030

Total Checking/Savings

3,324,567

Other Current Assets

Investments

3,000,688

Total Other Current Assets

3,000,688

Total Current Assets

6,325,255

TOTAL ASSETS

6,325,255

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

697,471

Assigned for Debt Service

357,113

Unassigned Fund Balance

5,270,671

Total Fund Equity

6,325,255

TOTAL LIABILITIES & FUND EQUITY

6,325,255

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
July 2022

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	7,333,738	639,133	6,578,581	6,578,581	(755,157)	90%
Interest on Investments	24,336	8,308	35,488	35,488	11,152	146%
Total Revenues	7,358,074	647,441	6,614,069	6,614,069	(744,005)	90%
Expenditures						
City Services	78,914	-	39,457	39,457	(39,457)	50%
Loan/Debt Service	5,465,394	-	5,108,281	5,108,281	(357,113)	93%
Total Operating Expenditures	5,544,308	-	5,147,738	5,147,738	(396,570)	93%
Projects						
West TX Water Partnership	200,000	-	40,290	40,290	(159,710)	20%
Affordable Housing	537,760	-	168,592	168,592	(369,168)	31%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	809,941	-	-	-	(809,941)	0%
Total Project Expenditures	2,046,661	-	208,882	208,882	(1,837,779)	10%
Total Expenditures	7,590,969	-	5,356,620	5,356,620	(2,234,349)	71%
Revenue Over/(Under) Expenditures	(232,895)	647,441	1,257,449	1,257,449		

City of San Angelo Development Corporation
Ballot Projects
As of July 31, 2022

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	857,010	40,290	697,300	159,710
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,398,015	40,290	2,238,305	159,710
Total Water Supply Projects				159,710
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,920,207	168,592	3,382,446	537,761
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	5,489,203	168,592	4,951,443	537,761
Total Affordable Housing				537,761
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				697,471

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
July 2022

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	6204	AJ	7/31/2022	517	COSADC Sales Tax	248,551.74
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	6219	AJ	7/31/2022	520	MM Interest ED	2,304.77
	6219	AJ	7/31/2022	520	Investment Interes	4,772.50
	6190	AJ	7/1/2022	506	June Interest	1,761.68
700-0000-363.11-00 RENT / RENT						
	6217	AJ	7/31/2022	518	Reclass Security D	(1,135.50)
	6217	AJ	7/31/2022	518	Reclass Revenue	390.00
	5821	AJ	7/15/2022	MR		543.05
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	6217	AJ	7/31/2022	518	Add Project Code	400,000.00
	PROJECT#: DC0176					
	6217	AJ	7/31/2022	518	Add Project Code	(400,000.00)
	6217	AJ	7/31/2022	518	Add Project Code	325,047.00
	PROJECT#: DC0170					
	6217	AJ	7/31/2022	518	Add Project Code	(325,047.00)
	6217	AJ	7/31/2022	518	Add Project Code	750,000.00
	PROJECT#: DC0157					
	6217	AJ	7/31/2022	518	Add Project Code	(750,000.00)
	6217	AJ	7/31/2022	518	Add Project Code	17,276.67
	PROJECT#: DC0181					
	6217	AJ	7/31/2022	518	Add Project Code	(17,276.67)
	5777	AP	7/14/2022	5676	ETHICON, INC.	(325,047.00)
	5778	AP	7/14/2022	5712	ETHICON, INC.	325,047.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	5609	AJ	7/6/2022	UT	UB CHARGE UPDATE	135.60
	5577	AJ	7/5/2022	UT	UB CHARGE UPDATE	15.00
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	5958	126545 AP	7/8/2022	5714	ATMOS ENERGY	98.28
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
	5937	AP	7/17/2022	695664	GEXA ENERGY, LP	1,209.50
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAINTENANCE						
	5963	126677 AP	7/18/2022	5715	JOWERS COMMERCIAL	800.00
	5713	126677 AP	7/2/2022	5710	JOWERS COMMERCIAL	800.00
	5713	126233 AP	7/1/2022	5709	ENER-TEL SERVICES	100.00
	5714	126269 AP	6/30/2022	5711	REPUBLIC SERVICES,	29.51
	5714	127006 AP	6/30/2022	5708	CONCHO VALLEY ELEC	46.72
	5551	127298 AP	6/6/2022	5705	JR SILVA TREE SERV	859.00
	5714	127029 AP	6/6/2022	5707	BUG EXPRESS, INC	85.00
700-0700-411.04-33 PURCHASED SERVICES / VEHICLE MAINTENANCE						
	6218	AJ	7/31/2022	519	Mthly Vehicle Main	58.95
	6020	AJ	6/30/2022	475	Mthly Vehicle Main	110.95
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	5938	AP	6/29/2022	695658	CTWP	121.76
700-0700-411.05-21 PURCHASED SERVICES / INSURANCE-LIABILITY						
	6217	AJ	7/31/2022	518	Reclass Expense	9,678.00
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	6228	AJ	7/28/2022	528	Suddenlink July 22	584.75
	6233	AJ	7/28/2022	530	VoIP - July 22	305.82
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	6136	AJ	7/8/2022	489	AT&T Jul '22	50.97
	6230	AJ	6/22/2022	529	Verizon Chrgs May	55.29
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	5550	126230 AP	7/1/2022	5706	WALLACE, RUSSELL E	596.00
	6045	AP	7/1/2022	10502	CITIBANK, N.A	43.12
	5528	AP	6/24/2022	5704	COWBOY UP CHOCOLAT	6,961.88
	PROJECT#: DCBPC					

City of San Angelo Development Corporation
Transaction Detail by Account
July 2022

Group #	PO #	Type	Date	Number	Description	Amount
	5451	AP	6/2/2022	10438	CITIBANK, N.A	19.95
	5451	AP	6/2/2022	10438	CITIBANK, N.A	7.00
	5451	AP	5/17/2022	10438	CITIBANK, N.A	37.50
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING						
	6045	AP	6/27/2022	10502	CITIBANK, N.A	293.87
	6045	AP	6/27/2022	10502	CITIBANK, N.A	313.95
	5528	AP	6/24/2022	695153	ANDREWS, GUY D.	575.35
	5528	AP	6/24/2022	695213	SOSA, NOLAN ANDREW	160.00
	6045	AP	6/24/2022	10502	CITIBANK, N.A	404.80
	6045	AP	6/17/2022	10502	CITIBANK, N.A	381.29
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	6045	AP	6/23/2022	10502	CITIBANK, N.A	225.00
	6045	AP	6/22/2022	10502	CITIBANK, N.A	(125.00)
	6045	AP	6/17/2022	10502	CITIBANK, N.A	375.00
	6045	AP	6/17/2022	10502	CITIBANK, N.A	375.00
	6045	AP	6/15/2022	10502	CITIBANK, N.A	125.00
	5451	AP	5/18/2022	10438	CITIBANK, N.A	200.00
	5451	AP	5/9/2022	10438	CITIBANK, N.A	375.00
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	6093	128360 AP	7/28/2022	5716	ANGELO AWARDS	143.25
700-0700-411.06-26 SUPPLIES / GASOLINE						
	6218	AJ	7/31/2022	519	Mthly Fuel Expense	64.86
	6020	AJ	6/30/2022	475	Mthly Fuel Expense	205.93
700-0700-411.06-30 SUPPLIES / FOOD						
	5963	126679 AP	7/21/2022	5713	ANGELO WATER SERVI	43.22
	6045	AP	7/1/2022	10502	CITIBANK, N.A	43.13
	6045	AP	7/1/2022	10502	CITIBANK, N.A	32.68
	6045	AP	6/23/2022	10502	CITIBANK, N.A	25.45
	5451	AP	5/24/2022	10438	CITIBANK, N.A	25.00
	5451	AP	5/17/2022	10438	CITIBANK, N.A	37.50
	5451	AP	5/12/2022	10438	CITIBANK, N.A	29.28
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	5678	AJ	7/8/2022 UT		UB CHARGE UPDATE	30.69
	5658	AJ	7/7/2022 UT		UB CHARGE UPDATE	68.36
700-0705-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	6196	AJ	7/19/2022	512	Record Release 202	39.01
	5551	127298 AP	6/26/2022	5705	JR SILVA TREE SERV	264.00
700-0705-411.05-21 PURCHASED SERVICES / INSURANCE-LIABILITY						
	6217	AJ	7/31/2022	518	Reclass Expense	(9,678.00)
Fund 711 Ballot						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	6204	AJ	7/31/2022	517	COSADC Sales Tax	639,133.04
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	6219	AJ	7/31/2022	520	MM Interest Ballot	2,705.60
	6219	AJ	7/31/2022	520	Inv. Interest Ball	5,602.50

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures Fiscal Year through July 31, 2022

Hickory Water Supply - Fund 516 Debt Payments Through 2031

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		55,328		55,328			
REVENUES:							
Interest		-	-	-	-	596,221	596,221
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	-	-	-	120,594,971	120,594,971
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	45,628	-	45,628	-	18,744,693	18,790,321
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Transfer to Debt Service	1994	-	9,700	9,700	9,700	-	9,700
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		45,628	9,700	55,328	9,700	119,621,260	119,676,588
Revenue Over/(Under) Expenditures		(45,628)	(9,700)	(55,328)			
Ending Fund Balance		9,700		-			

	Revenues
Previous Years Activity	120,594,890
Current Year Budget	-
Less Interest Earned	(596,140)
TOTAL	119,998,750

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through July 31, 2022

Hickory Water Supply II - Fund 527

Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		10,069		10,069			
REVENUES:							
Interest Income		-	-	-	-	10,069	10,069
C.O. Proceeds		52,311,560	-	-	(52,311,560)	3,763,441	3,763,441
Total Revenues		52,311,560	-	-	(52,311,560)	3,773,510	3,773,510
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	3,145,056	40,569	3,097,556	(47,500)	-	3,097,556
Construction	4159	49,016,504	741,173	48,666,503	(350,001)	-	48,666,503
Issue Costs	9900	-	-	-	-	1,469,664	1,469,664
Contingencies	9900	-	-	-	-	-	-
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		52,311,560	781,742	51,914,059	(397,501)	3,763,441	55,677,500
Revenue Over/(Under) Expenditures		-	(781,742)	(51,914,059)			
Ending Fund Balance		10,069		(51,903,990)			

Requestor: Nolan Sosa, Economic Development, COSADC, 325-657-4219

Meeting Date: August 24, 2022

Item type: Regular Item

Caption:

Consider accepting the 2021 City of San Angelo Development Corporation Audit (Presentation by Internal Auditor Michael Muncey)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Staff recommends accepting the 2021 City of San Angelo Development Corporation audit as presented.

Attachments:

- | | |
|--|---|
| 1. Memo - Chamber of Commerce | Memo - Chamber of Commerce.pdf |
| 2. Memo - COSADC Compliance Audit FY21 | Memo - COSADC Compliance Audit FY21.pdf |

Presentation:

Michael Muncey

Approvals/Reviews:

Nolan Sosa	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Nolan Sosa	Final Approval



MEMORANDUM

To: Michael Dane, Assistant City Manager
From: Michael Muncey, Internal Auditor
Date: April 28, 2022
Subject: Chamber of Commerce Economic Development Contract Audit

A contract audit was conducted on the Chamber of Commerce Economic Development Division (EDD) reporting requirements for fiscal year 2021. This agreement is between COSADC and EDD and will terminate on December 31, 2022. The EDD provides recruiting services and develops and implements an economic development marketing program to continue the growth of San Angelo. \$262,500 from COSADC were awarded to EDD for the services provided. Payments made by COSADC to EDD were made appropriately.

Below are the reporting requirements as stated in the contract:

- Weekly written update from the Chamber on all economic development related activities.
- Monthly oral and written reports to the COSADC Board of projects under negotiation with prospects.
- Quarterly oral and written summary to the COSADC Board.
- Annual oral and written report to the COSADC Board.
- Other reports and meetings as requested by the COSADC Board.

COSADC staff receives weekly written reports from EDD and provides them to the COSADC Board weekly along with staff's weekly report.

Monthly and quarterly oral reports have not been made to the board due to a board member requesting weekly reports instead of a presentation. The last oral report presented to the board was over the 2020 San Angelo Development Corporation annual report on January 27, 2021. COSADC and EDD staff made the same presentation to City Council on February 2, 2021.

EDD staff attends all COSADC Board meetings and make themselves available to answer any questions.

A review of the EDD financials were conducted for fiscal year 2021. All transactions were in compliance with the contract. No further action required.



MEMORANDUM

To: Rick Weise, Assistant City Manager, Michael Dane, Interim Economic Development Director

From: Michael Muncey, Internal Auditor

Date: August 15, 2022

Subject: FY2021 COSADC Compliance Audit

A compliance audit was conducted for COSADC's contract activity for fiscal year 2021.

There were a total of 36 contracts reviewed, 15 agreements were approved in FY21 by the COSADC Board and later ratified by City Council. The total amount disbursed out in FY21 was over \$5.2 million in assigned projects.

One business did submit their biannual reports late. All reports for that business were in compliance with the contract. No action required.

The rest of the contracts had no exceptions noted and required no action. All payments made to businesses for incentives were made appropriately. No further action required.