



Agenda 10/26/2022

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on October 26, 2022 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursements
- b. Consider approving the September 28, 2022 and October 11, 2022 Meeting Minutes
- c. Consider approving the re-subordination of the Affordable Housing Assistance Program (AHAP) lien at 2026 Shelton to allow clients to refinance housing loan.

5. Regular Agenda

- a. Consider approving the September 2022 Financials (Presentation made by Tina Dierschke, Director of Finance)
- b. Consider approving the proposed COSADC meeting calendar for 2023 (Presentation made by Nora Nevarez, Economic Development Assistant)
- c. Public hearing regarding a project under Chapters 501 and 505 of the Texas Local Government Code to utilize Sales and UseTax funds in an amount not to exceed \$75,000 to Rosenberger Site Solutions, LLC, for a project related to business enterprises that create or retain primary jobs (Presentation by Robert Schneeman, Economic Development Project Manager)
- d. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)
- e. Consider authorizing an expenditure not to exceed \$1,500 for the Business Resource Center's ten-year anniversary event to be held on December 15, 2022 (Presentation by Nora Nevarez, Economic Development Assistant)
- f. Consider approving a resolution in support of an application by the Trans Permian H2Hub, LLC in response to a Department of Energy funding opportunity Regional Clean Hydrogen

Hubs Funding Opportunity announcement dated September 22, 2022 (Presentation by Robert Schneeman, Economic Development Project Manager)

- g. Discussion and possible action on appointing a committee to discuss and review the City of San Angelo Administrative Service Agreement between the City of San Angelo and the City of San Angelo Development Corporation (Presentation by Michael Dane, Interim Director of Economic Development)
- h. Discussion and possible action regarding a new appointee to the Bylaws Review Committee for the City of San Angelo Development Corporation (Presentation by Nora Nevarez, Economic Development Assistant)
- i. Presentation by the COSADC Bylaws Review Committee and discussion of the Committee's proposed revisions to COSADC By-Laws. (Presentation by Bylaws Review Committee and staff)
- j. Consider appointing a committee to evaluate and review the marketing proposal (Presentation by Michael Dane, Interim Director of Economic Development)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to discuss or deliberate commercial or financial information that the Board received from a business prospect and to deliberate the offer of a related financial (or other) incentive concerning:
 - a. BREP incentive for Project Excavator, a wholesale equipment dealer

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of October 2022 @ 4:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at

325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Consent Item

Caption:

Consider approving the necessary Corporation disbursements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 10-26-2022 | Disbursement 10-26-2022.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval October 26, 2022

Economic Development

SA Chamber of Commerce	\$	65,625.00	Marketing & Recruitment Oct. - Dec. 2022	
Jowers Commercial Cleaning		2,150.00	Janitorial services at BRC (Inv. 5760 & 5777)	Ck. 5764
			Mowing at Industrial Park - Phase I & 2 (Inv. 1178)	Ck. 5756
Pullig Contraction Co.		1,600.00	Refund Office Suite Deposit	
South Plains Lamesa Railroad		1,135.50	Landscaping services at BRC & Indust. Park (Inv. 4477 & 4478)	Ck. 5765
JR Silva Tree Service & Landscaping		1,126.00	Sponsorship & table 20 Under 40	Ck. 5747
		1,600.00		
Total for Board Consideration	\$	73,236.50		
Russ Wallace	\$	596.00	MO IT serv for Business Factory (Inv. 1036)	
Clifton Jones		578.02	Travel settlement attend TEDC training	
CTWP		194.37	Overage on copier (Inv. 1398681)	Ck. 5763
Kirbo's Office Systems		149.00	Mo copier rental for Business Factory (Inv. 426519)	
Staples		155.54	Office Supplies (Inv. 3517254524 & 3517016804)	
Atmos Energy		93.79	Gas Utilties at BRC (Serv date 090710052022)	
Bug Express		85.00	1st Qtr pest control at BRC (Inv. 49304)	
Angelo Water Service Co.		50.21	Water delivery and cooler lease (Inv. 705/2209)	Ck. 5754
Concho Valley Elec Coop		47.36	Electric serv at airport signate (Inv. 26511)	
Republic Service		30.49	Trash Serv for BRC (Inv. 1152356)	
Staples		13.92	Office supplies (Inv. 3517445024)	Ck. 5758
	\$	1,993.70		
Total Economic Development Disbursements	\$	75,230.20		
<u>Ballot</u>				
First Title Co.	\$	58,747.53	Mortgage buy down - 109 W. 16th St.	Ck. 2020
Total for Board Consideration	\$	58,747.53		
Total Routine Disbursements	\$	-		
Total Ballot Disbursements	\$	58,747.53		
Grand Total Disbursements this Period	\$	133,977.73		

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Consent Item

Caption:

Consider approving the September 28, 2022 and October 11, 2022 Meeting Minutes

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|---|---|
| 1. | COSADC Meeting Minutes 09-28-2022 | COSADC Meeting Minutes 09-28-2022.pdf |
| 2. | COSADC Special Meeting Minutes 10-11-2022 | COSADC Special Meeting Minutes 10-11-2022.pdf |

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, September 28, 2022

Present:

Max Puello, President
John Bariou, First Vice President
Joe Spano, Director
Dr. Farrah Gomez, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Wednesday, September 28, 2022, in the City of San Angelo City Hall, 72 W College Avenue, San Angelo, TX 76903.

2. Prayer

An invocation was provided by First Vice President Bariou.

3. Public Comment

Ms. Elisabeth Dantzler, ASU Small Business Development Center (ASU SBDC), Student Assistant introduced Emma Underwood, Grad Student. Emma will be assisting ASU SBDC during her school semester.

Director Chris Evatt resigned from the board effective immediately.

President Puello thanked Director Evatt for serving on the board.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursements
- b. Consider approving the August 24, 2022, Meeting Minutes
- c. Consider approving the August 2022 Financials
- d. Consider approving an increase from \$5,000 to \$15,000 under the Affordable Housing Assistance Program (AHAP) and authorizing the Board President or their designee to execute all necessary documents (Bob Salas, Director of Neighborhood and Family Services)

Motion: First Vice President Bariou made a motion, seconded by Director Gomez to approve the consent agenda as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

5. Regular Agenda

- a. Discussion and possible action regarding the Administrative Services Agreement by and between the City of San Angelo Development Corporation and the City of San Angelo (Presentation by First Vice President John Bariou)

First Vice President John Bariou discussed his concerns regarding the Administrative Service Agreement between the City of San Angelo Development Corporation and the City of San Angelo.

Guy Andrews former Economic Development Director addressed the board and voiced his concerns.

Director Spano requested this item of discussion be closed and have future discussion at a later time.

Public Comment opened at 10:00 a.m.

Daniel Valenzuela, City Manager addressed the board.

Guy Andrews addressed the board.

Public Comment closed at 10:04 a.m.

First Vice President Bariou requested a workshop to discuss the agreement prior to the next meeting.

Motion: First Vice President Bariou made the motion, seconded by Director Spano to discuss the Administrative Service Agreement at the November meeting. The motion carried unanimously four (4) ayes to zero (0) nays.

- b. Discussion and possible action regarding the COSADC Disbursement Policy, including designating Business Liaison(s) (Presentation by First Vice President John Bariou)

First Vice President addressed the board regarding the bank signature card.

Tina Dierschke, Director of Finance responded to his question.

Public Comment opened at 0:13 a.m.

Public Comment closed at 10:16 a.m.

- c. Consider appointing COSADC representative(s) for various boards; including but not limited to the San Angelo Water Advisory Board, San Angelo Chamber of Commerce Ex-Officio Representative, Ports to Plains Alliance, Transportation Advocates of Texas, and the Gulf Coast Strategic Highway Coalition. (Presentation by First Vice President John Bariou)

First Vice President Bariou requested someone be appointed to serve on these boards. President Puello asked this item be moved to a future agenda item. Once the COSADC board is complete.

Motion: First Vice President Bariou made the motion, seconded by Director Gomez to table this item until COSADC is fully staffed and the Interim authorizes the Board President to designate a representative to be in attendance at any meeting which may occur. The motion carried unanimously four (4) ayes to zero (0) nays.

Public Comment opened at 10:27 a.m.
Public Comment closed at 10:27 a.m.

First Vice President Bariou requested a ten-minute recess.

A recess was called at 10:28 a.m.
The meeting reconvened at 10:38 a.m.

- d. Presentation by the COSADC Bylaws Review Committee and discussion of the Committee's proposed restated COSADC By-Laws. (Presentation by Bylaws Review Committee)

The By-Laws Committee consisted of First Vice President Bariou, Director Ceballos and Director Evatt.

First Vice President Bariou reviewed each suggested change to the COSADC By-Laws. The By-Laws were modeled by other cities.

Brandon Dyson, Deputy City Attorney will be reviewing the suggested changes and providing feedback.

Public Comment opened at 10:59 a.m.

Daniel Valenzuela, City Manager spoke.

Public Comment closed at 11:01 a.m.

- e. Discussion of additional efficiency and effectiveness topics (Presentation by Michael Dane, Interim Director of Economic Development)

Michael Dane, Interim Director of Economic Development informed the board he attended the Ports to Plains Alliance conference and visited the Lubbock Economic Development Alliance office. He also discussed the Economic Development Budget and staffing cutback.

Nolan Sosa, Economic Development Administrator addressed his concerns.

Public Comment opened att 11:26 a.m.

Daniel Valenzuela spoke regarding staffing.

Public Comment closed at 11:29 a.m.

- f. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

Michael Dane, Interim Director of Economic Development updated the board. The interview panel will be interviewing four anticipated candidates. President Puello will be a part of the interview panel.

Public Comment opened at 11:31 a.m.

Public Comment closed at 11:32 a.m.

- g. Discussion and possible action regarding the Professional Services Agreement by and between the City of San Angelo Development Corporation and the San Angelo Chamber of Commerce (Presentation by Michael Dane, Interim Director of Economic Development)

Michael Dane, Interim Director of Economic Development discussed the contract. The Chamber of Commerce proposed an amount that is consistent with last year. Performance has been positive.

Motion: First Vice President Bariou made the motion, seconded by Director Spano to approve the San Angelo Chamber of Commerce Professional Service Agreement as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

Public Comment opens at 11:34 a.m.

Public Comment closed at 11:34 a.m.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 11:34 a.m., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 to discuss or deliberate commercial or financial information that the Board received from a business prospect and to deliberate the offer of a related financial (or other) incentive concerning:

Project CONNECTOR - Manufacturer (Other Miscellaneous Manufacturing – Connectivity Components)

At 12:06 p.m., the Board reconvened

7. Follow Up and Administrative Issues

a. Consideration and possible action of items discussed in Closed Session, if needed

No action taken on this item.

b. Announcements and consideration of Future Agenda Items

Future agenda items to be discussed are the following:

- Administrative Service Agreement
- By Law Reviews

8. Adjournment

Motion: First Vice President Bariou made a motion, seconded by Director Gomez to adjourn the meeting. The motion carried unanimously four (4) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 12:07 p.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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City of San Angelo, Texas Development
Corporation Special Meeting
Tuesday, October 11, 2022

Present:

Max Puello, President
Dr. Ruben Ceballos, Director
Joe Spano, Director
Dr. Farrah Gomez, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the special session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Tuesday, October 11, 2022, in the City of San Angelo City Hall, 72 W College Avenue, San Angelo, TX 76903

2. Prayer

An invocation was provided by Director Ceballos.

3. Public Comment

No public comments were made.

4. Regular Agenda

- a. Consider approving a resolution authorizing a project under Chapters 501 and 505 of the Texas Local Government Code to utilize Sales and Use tax funds in an amount not to exceed \$75,000 to Rosenberger Site Solutions, LLC, for a project related to business enterprises that create or retain primary jobs, subject to City Council approval; and authorizing the Board President to negotiate and execute all necessary documents

No public comment.

Motion: Director Ceballos made a motion, seconded by Director Spano to approve the resolution as presented. The motion carried unanimously four (4) ayes to zero (0) nays.

5. Follow Up and Administrative Issues

No follow-up and administrative issues.

6. Adjournment

There being no further business, the meeting adjourned by consensus at 8:38 a.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

Requestor: Bob Salas, Neighborhood Services Director, Neighborhood and Family Services, 325-655-0824

Meeting Date: October 26, 2022

Item type: Consent Item

Caption:

Consider approving the re-subordination of the Affordable Housing Assistance Program (AHAP) lien at 2026 Shelton to allow clients to refinance housing loan.

Summary/History:

Staff is requesting approval to re-subordinate the existing AHAP lien that originated on 10/31/2011 in the amount of \$41,953.00 for Mr. and Mrs. Saul A. Hernandez & Martha Soria at address 2026 Shelton, San Angelo, TX 76903 who are interested in refinancing the housing unit. Texas State Bank, as the loan-issuing financial institution, requires re-subordination before refinancing action can take place. In addition, re-subordination will protect COSADC AHAP funds.

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|----------------------------|-----------------------------|
| 1. Subordination Agreement | Subordination Agreement.pdf |
|----------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Bob Salas	Created/Initiated
Theresa James	Approved
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval



SUBORDINATION AGREEMENT

Effective Date: October 26, 2022

Original Lender/

Subordinator: City of San Angelo Development Corporation, a Texas non-profit development corporation.

**Principal Sum of Original
Promissory Note secured**

by Subordinate Deed of Trust*: \$41,953.

Dated: October 31, 2011

New Lender: Texas State Bank, San Angelo, Texas
2201 Sherwood Way
San Angelo, Texas 76901
ID: 756046
MLO Organization: Michelle Pape
ID: 756046
MLO Individual: Michelle Pape
ID: 1773770

Principal Sum of New Loan: \$70,000

Borrower: Saul A. Hernandez and Martha Soria

Property Lot 10C, First Replat in Lot 10, Block 3, HOME ACRES ADDITION, City of San Angelo, Tom Green County, Texas. As per plat recorded in Cabinet C, Slide 290, Plat Records, Tom Green County, Texas, having an address of 2026 Shelton Street, San Angelo, Tom Green County, Texas 76903

** The Original Promissory Note is subordinate to the lien securing payment of a promissory note executed by Borrower in the original principal sum of \$60,000, payable to Texas State Bank described in said Subordinate Deed of Trust, recorded on November 2, 2011, as Instrument No. 710401, Official Public Records of Tom Green County, Texas.*

This Subordination Agreement made as of the above-stated "Effective Date" by and between the SAN ANGELO DEVELOPMENT CORPORATION, a Type 4B non-profit development corporation organized by the City of San Angelo, Texas, pursuant to the Texas Development Corporation Act (hereinafter "Subordinator") and the TEXAS STATE BANK, SAN ANGELO, a Texas State chartered bank (hereinafter "Lender")

RECITALS:

1. SAUL A. HERNANDEZ and MARTHA SORIA, Borrower, of 2026 Shelton Street, San Angelo, Tom Green County, Texas 76903, has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a Deed of Trust covering certain real property, located at the Property Address stated above and more particularly described as :

Lot 10C, First Replat in Lot 10, Block 3, HOME ACRES ADDITION, City of San Angelo, Tom Green County, Texas. As per plat recorded in Cabinet C, Slide 290, Plat Records, Tom Green County, Texas (hereinafter "Property").

2. The Property offered by Borrower as security to Lender is subject to the prior lien of a Subordinate Deed of Trust, wherein the Borrower is Grantor and SAN ANGELO DEVELOPMENT CORPORATION is Beneficiary, recorded on November 2, 2011, as Instrument No. 710402 Official Public Records of Tom Green County, Texas.
3. Lender will make the New Loan to the Borrower only on the condition precedent that said prior lien of Subordinate Deed of Trust be subordinated to the Lender's Deed of Trust described below.

In Consideration of the matters set forth in the foregoing Recitals, and of the mutual benefits and obligations set forth in this Subordination Agreement, the parties agree as follows:

SUBORDINATION OF PRIOR LIEN OF DEED OF TRUST:

The lien of the hereinabove described Subordinate Deed of Trust covering the described Property shall be and the same is now subordinated and made subject and subsequent to the lien of that certain Deed of Trust covering the real Property described hereinabove, between Borrower as Grantor and Texas State Bank, San Angelo, Lender/Beneficiary, securing payment of a certain Promissory Note payable by Borrower to Lender in the sum of \$70,000.

SAN ANGELO DEVELOPMENT CORPORATION

Michael Dane, Acting President

ATTEST:

Nora Nevarez, Secretary

STATE OF TEXAS §
COUNTY OF TOM GREEN §

This instrument was acknowledged before me on the ____ day of _____, 2022, by Michael Dane, acting President of the SAN ANGELO DEVELOPMENT CORPORATION, a Texas Non-Profit Development Corporation, on behalf of said corporation.

Notary Public, State of Texas
My commission expires: _____

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Consent Item

Caption:

Consider approving the September 2022 Financials (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|----------------|--------------------|
| 1. | COSADC FS 2209 | COSADC FS 2209.pdf |
|----|----------------|--------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of September 30, 2022

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2011 Bond Issue

Hickory Water Supply

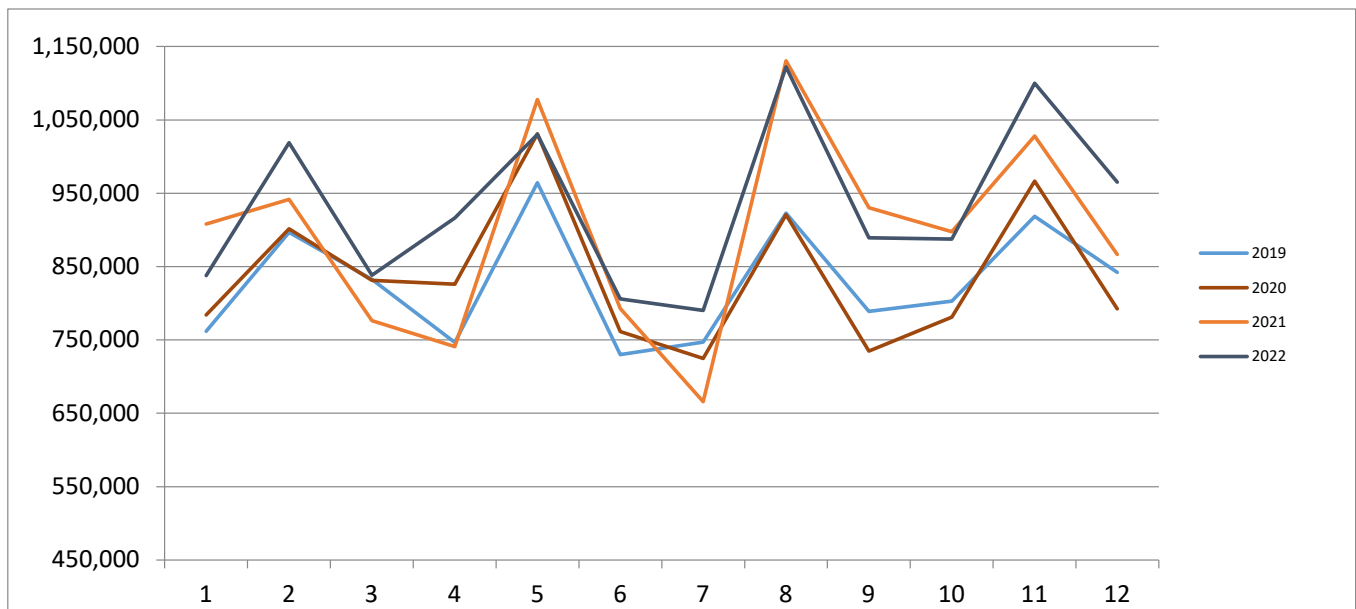
**City of San Angelo Development Corporation
Executive Summary
September 2022**

Available Fund Balances

Unassigned Fund Balance-Economic Development	4,594,945
Unassigned Fund Balance-Ballot	6,148,653

Sales Tax Analysis

Month	2019	2020	2021	2022	% Over/(Under)
Oct	761,865	784,232	907,912	837,902	-7.71%
Nov	896,890	901,416	941,714	1,018,994	8.21%
Dec	832,486	831,209	776,336	838,245	7.97%
Jan	746,604	826,116	740,927	916,151	23.65%
Feb	964,281	1,030,912	1,077,963	1,030,426	-4.41%
Mar	730,020	761,229	792,882	806,025	1.66%
Apr	747,020	725,032	665,954	790,185	18.65%
May	923,026	920,877	1,130,561	1,122,067	-0.75%
Jun	789,102	734,988	930,276	889,239	-4.41%
Jul	802,784	781,279	897,588	887,685	-1.10%
Aug	918,423	966,590	1,027,915	1,100,228	7.03%
Sep	842,023	792,202	866,535	965,151	11.38%



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of September 30, 2022

ASSETS

Current Assets

Checking/Savings

Cash

388,891

Money Market

3,249,241

Total Checking/Savings

3,638,132

Accounts Receivable

Leases

553

Grants

84,345

Total Accounts Receivable

84,898

Other Current Assets

Investments

5,971,989

Total Other Current Assets

5,971,989

Total Current Assets

9,695,019

Fixed Assets

Land -Industrial Park

62,948

Industrial Park-Phase I

409,078

Industrial Park-Phase II

4,261,855

Industrial Park-Phase III

20,377

Building-Business Resource Ctr

2,004,967

Accum Depr-Building

(1,080,184)

Total Fixed Assets

5,679,039

TOTAL ASSETS

15,374,058

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits

2,733

Total Current Liabilities

2,733

Total Liabilities

2,733

Fund Equity

Committed for Eco. Dev. Projects

5,097,341

Restricted for Fixed Assets

5,679,039

Reserved for Encumbrance

-

Unassigned Fund Balance

4,594,945

Total Fund Equity

15,371,326

TOTAL LIABILITIES & FUND EQUITY

15,374,058

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
September 2022

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		2,852,009	270,242	3,136,643	3,136,643	284,634	110%
Interest on Investments		9,464	12,986	48,468	48,468	39,004	512%
Lease Income		10	543	8,779	8,779	8,769	100%
Miscellaneous Income		-	-	159,482	159,482	159,482	100%
Gain on Sale Assets		-	-	1,000	1,000	1,000	100%
Total Revenues		2,861,483	283,771	3,354,372	3,354,372	492,889	117%
Expenditures							
Administrative		201,302	3,841	140,472	143,321	(57,981)	71%
COSADC Staff		434,530	165,069	490,967	490,967	56,437	113%
City Services		271,416	67,854	271,416	271,416	-	100%
Industrial Park Ops & Maint		18,662	1,734	14,196	14,724	(3,938)	79%
Marketing-Chamber of Commerce		262,500	-	262,500	262,500	-	100%
Advertising		14,500	-	11,500	11,500	(3,000)	79%
Building Maintenance/Utilities		106,537	10,822	78,761	85,857	(20,680)	81%
Capital		295,678	-	261,208	267,818	(27,860)	91%
Business Factory		138,784	777	48,282	48,282	(90,502)	35%
Total Operating Expenditures		1,743,909	250,097	1,579,302	1,596,385	(147,524)	92%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	10,006	-	(17,018)	(7,806)	(17,812)	(78%)
Grant Works	DC0140	2,500	-	2,500	2,500	-	100%
Industrial Park-Phase II	DC0147	2,848	-	-	2,848	-	100%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
Principle LED BREP	DC0154	2,500	-	-	-	(2,500)	0%
Chadbourne Street	DC0157	750,000	-	750,000	750,000	-	100%
West Texas Steel	DC0162	59,000	-	-	-	(59,000)	0%
SMC Global	DC0163	160,000	-	8,577	8,577	(151,423)	5%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	1,057,203	-	325,047	325,047	(732,156)	31%
Centurion BREP	DC0171	6,000	-	6,000	6,000	-	100%
Wendland Manufacturing	DC0176	400,000	-	400,000	400,000	-	100%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	145,000	-	66,861	66,861	(78,139)	46%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	100,000	-	50,000	50,000	(50,000)	50%
Ind Park Monument	DC0187	2,400	-	2,400	2,400	-	100%
Ind Park Clearing	DC0188	25,000	-	18,813	25,000	-	100%
Skyline P3	DC0192	3,000,000	-	-	-	(3,000,000)	0%
BREP - 4540 Construction	DC0201	32,500	-	-	-	(32,500)	0%
Ind. Park Brush Clearing	DC0202	188,000	-	89,204	188,000	-	100%
Future Projects		444,050	-	-	-	(444,050)	0%
Total Project Expenditures		7,243,773	-	1,702,384	1,819,427	(5,424,346)	24%
Total Expenditures		8,987,682	250,097	3,281,686	3,415,812	(5,571,870)	37%
Revenue Over/(Under) Expenditures		(6,126,199)	33,674	72,686	(61,440)		

City of San Angelo Development Corporation
Economic Development Projects
As of September 30, 2022

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	(17,018)	295,975	27,025
Grant Works	DC0140	54,000	54,000	2,500	54,000	-
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,719	2,849
US Customs Retention II	DC0152	46,435	1,149,225	-	997,462	151,763
Principle LED BREP	DC0154	300,147	300,147	-	297,647	2,500
Chadbourn Street	DC0157	1,500,000	3,750,000	750,000	3,750,000	-
West Texas Steel	DC0162	59,000	59,000	-	-	59,000
SMC Global	DC0163	200,000	200,000	8,577	48,577	151,423
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	325,047	325,047	732,156
Centurion BREP	DC0171	36,000	36,000	6,000	36,000	-
Wendland Manufacturing	DC0176	400,000	400,000	400,000	400,000	-
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	145,000	66,861	66,861	78,139
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	50,000	100,000	50,000
Ind Park Monument	DC0187	5,800	5,800	2,400	5,800	-
Ind Park Clearing	DC0188	25,000	25,000	18,813	18,813	6,187
Skyline P3	DC0192	3,000,000	3,000,000	-	-	3,000,000
BREP - 4540 Construction	DC0201	32,500	32,500	-	-	32,500
Ind. Park Brush Clearing	DC0202	188,000	188,000	89,204	89,204	98,796
		9,769,607	16,338,566	1,613,180	11,461,725	5,097,341

Total Committed, Not Expended

5,097,341

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of September 30, 2022

ASSETS

Current Assets

Checking/Savings

Cash

1,030

Money Market

3,824,738

Total Checking/Savings

3,825,768

Other Current Assets

Investments

3,000,688

Total Other Current Assets

3,000,688

Total Current Assets

6,826,455

TOTAL ASSETS

6,826,455

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

677,802

Assigned for Debt Service

-

Unassigned Fund Balance

6,148,653

Total Fund Equity

6,826,455

TOTAL LIABILITIES & FUND EQUITY

6,826,455

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
September 2022

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	7,333,738	694,909	8,065,654	8,065,654	731,916	110%
Interest on Investments	24,336	13,009	58,894	58,894	34,558	242%
Total Revenues	7,358,074	707,918	8,124,548	8,124,548	766,474	110%
Expenditures						
City Services	48,779	12,195	48,779	48,779	-	100%
Affordable Housing Admin	30,135	7,534	22,601	30,135	-	100%
Loan/Debt Service	5,465,394	357,113	5,465,394	5,465,394	-	100%
Total Operating Expenditures	5,544,308	376,842	5,536,774	5,544,308	-	100%
Projects						
West TX Water Partnership	200,000	7,508	59,959	59,959	(140,041)	30%
Affordable Housing	537,760	58,748	282,401	282,401	(255,359)	53%
Water Rights	498,960	498,959	498,959	498,959	(1)	100%
Future Projects	809,941	-	-	-	(809,941)	0%
Total Project Expenditures	2,046,661	565,215	841,319	841,319	(1,205,342)	41%
Total Expenditures	7,590,969	942,057	6,378,093	6,385,627	(1,205,342)	84%
Revenue Over/(Under) Expenditures	(232,895)	(234,139)	1,746,455	1,738,921		

City of San Angelo Development Corporation
Ballot Projects
As of September 30, 2022

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	857,010	59,959	716,969	140,041
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,398,015	59,959	2,257,974	140,041
Total Water Supply Projects				140,041
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	3,920,207	282,401	3,382,446	537,761
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	5,489,203	282,401	4,951,443	537,761
Total Affordable Housing				537,761
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				677,802

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
September 2022

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	7486	AJ	9/30/2022	616	COSADC Sales Tax	270,242.26
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	7507	AJ	9/30/2022	632	Bank Interest	1,904.56
	7507	AJ	9/30/2022	632	MM Interest	6,481.56
	7507	AJ	9/30/2022	632	Investment Interes	4,600.00
700-0000-363.11-00 RENT / RENT						
	7074	AJ	9/15/2022	MR		543.05
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	6945	AJ	9/6/2022	UT	UB CHARGE UPDATE	128.68
	6847	AJ	9/2/2022	UT	UB CHARGE UPDATE	15.00
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	7197	126545 AP	9/8/2022	5751	ATMOS ENERGY	95.09
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
	7280	AP	9/17/2022	697321	GEXA ENERGY, LP	1,182.00
	7061	AP	8/17/2022	696938	GEXA ENERGY, LP	1,287.95
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	7301	128102 AP	9/21/2022	5755	BOWLES HEATING & C	3,740.64
	7301	126231 AP	9/19/2022	5757	RADS WINDOW CLEANI	350.00
	7197	126677 AP	9/11/2022	5752	JOWERS COMMERCIAL	800.00
	7085	126599 AP	9/8/2022	5742	HOUSE OF CHEMICALS	164.78
	7085	128491 AP	9/8/2022	5744	PADILLA PAINTING	1,608.00
	7085	126233 AP	9/1/2022	5741	ENER-TEL SERVICES	100.00
	6918	126599 AP	8/31/2022	5735	HOUSE OF CHEMICALS	40.82
	7086	126269 AP	8/31/2022	5746	REPUBLIC SERVICES,	29.51
	7086	127006 AP	8/31/2022	5740	CONCHO VALLEY ELEC	46.93
	6918	126599 AP	8/29/2022	5735	HOUSE OF CHEMICALS	99.85
	6908	126677 AP	8/28/2022	5736	JOWERS COMMERCIAL	800.00
	6908	128514 AP	8/22/2022	5739	3D'S PLUMBING&CONT	132.24
	7090	128632 AP	4/28/2022	5748	SCHINDLER ELEVATOR	200.16
700-0700-411.04-33 PURCHASED SERVICES / VEHICLE MAINTENANCE						
	7514	AJ	9/30/2022	637	Mthly Vehicle Main	53.95
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	7080	AP	8/29/2022	696929	CTWP	121.76
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	7522	AJ	9/28/2022	645	Suddenlink Sept 22	584.87
	7526	AJ	9/28/2022	649	VoIP - Sept 22	305.82
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	7523	AJ	9/8/2022	646	AT&T Sep '22	55.39
	7521	AJ	7/22/2022	644	Verizon Chrgs July	55.36
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	7197	126564 AP	9/9/2022	5753	KIRBO'S OFFICE SYS	149.00
	7085	126230 AP	9/1/2022	5750	WALLACE, RUSSELL E	596.00
	7085	128604 AP	9/1/2022	5743	KIRBO'S OFFICE SYS	14.28
	6906	AP	7/22/2022	10571	CITIBANK, N.A	17.92
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	7085	128617 AP	9/7/2022	5745	PORTS-TO-PLAINS TR	125.00
	6908	127462 AP	8/29/2022	5738	TEXAS ECONOMIC DEV	200.00

City of San Angelo Development Corporation
Transaction Detail by Account
September 2022

Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	7301	126304 AP	9/8/2022	5758	STAPLES ADVANTAGE	13.92
	7086	126304 AP	8/24/2022	5749	STAPLES ADVANTAGE	130.72
	6918	126304 AP	8/20/2022	5737	STAPLES ADVANTAGE	416.75
	6906	AP	7/28/2022	10571	CITIBANK, N.A	10.50
	6906	AP	7/22/2022	10571	CITIBANK, N.A	17.92
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	7204	AP	9/13/2022	10670	POSTMASTER	20.00
700-0700-411.06-26 SUPPLIES / GASOLINE						
	7514	AJ	9/30/2022	637	Mthly Fuel Expense	52.26
700-0700-411.06-30 SUPPLIES / FOOD						
	7301	126679 AP	9/22/2022	5754	ANGELO WATER SERVI	50.21
	7085	128591 AP	9/2/2022	5747	SAN ANGELO CHAMBER	600.00
	7086	128637 AP	8/15/2022	5747	SAN ANGELO CHAMBER	1,000.00
	6906	AP	7/28/2022	10571	CITIBANK, N.A	25.88
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	7012	AJ	9/8/2022	UT	UB CHARGE UPDATE	103.26
	6977	AJ	9/7/2022	UT	UB CHARGE UPDATE	30.69
700-0705-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	7301	126950 AP	9/23/2022	5756	PULLIG CONTRACTING	1,600.00
Fund 711 Ballot						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	7486	AJ	9/30/2022	616	COSADC Sales Tax	694,908.68
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	7507	AJ	9/30/2022	632	MM Interest	7,608.78
	7507	AJ	9/30/2022	632	Investment Interes	5,400.00
	7439	AJ	9/1/2022	596	MM Interest Ballot	(0.01)
711-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	7520	AJ	9/28/2022	643	West TX Water Part	7,507.84
PROJECT#:	DC0123					
	7309	AP	9/26/2022	2020	FIRST TITLE CO	58,747.53
PROJECT#:	DC0200					
711-0700-411.04-01 PURCHASED SERVICES / WATER RIGHTS						
	7277	AP	9/26/2022	2018	CITY OF SAN ANGELO	(498,959.34)
	7278	AP	9/26/2022	2019	CITY OF SAN ANGELO	498,959.34
	7117	AP	9/7/2022	2018	CITY OF SAN ANGELO	498,959.34
711-0700-901.08-14 TRANSFER / TRANS TO DEBT SERVICE						
	7277	AP	9/26/2022	2018	CITY OF SAN ANGELO	(357,112.50)
	7278	AP	9/26/2022	2019	CITY OF SAN ANGELO	357,112.50
	7117	AP	9/7/2022	2018	CITY OF SAN ANGELO	357,112.50

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures Fiscal Year through September 30, 2022

Hickory Water Supply - Fund 516 Debt Payments Through 2031

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		55,328		55,328			
REVENUES:							
Interest		-	-	-	-	596,221	596,221
C.O. Proceeds		-	-	-	-	119,998,750	119,998,750
Total Revenues		-	-	-	-	120,594,971	120,594,971
EXPENDITURES:							
Easements/Property Damage	4150	-	-	-	-	106,865	106,865
Engineering	4157	45,628	-	45,628	-	18,744,693	18,790,321
Well Field Pipelines	4152	-	-	-	-	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	-	-	-	-	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	-	-	-	-	9,640,252	9,640,252
Transfer to Debt Service	1994	-	9,700	9,700	9,700	-	9,700
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		45,628	9,700	55,328	9,700	119,621,260	119,676,588
Revenue Over/(Under) Expenditures		(45,628)	(9,700)	(55,328)			
Ending Fund Balance		9,700		-			

	Revenues
Previous Years Activity	120,594,890
Current Year Budget	-
Less Interest Earned	(596,140)
TOTAL	119,998,750

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through September 30, 2022

Hickory Water Supply II - Fund 527

Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		10,069		10,069			
REVENUES:							
Interest Income		-	-	-	-	10,069	10,069
C.O. Proceeds		52,311,560	2,586,430	2,586,430	(52,311,560)	3,763,441	6,349,871
Total Revenues		52,311,560	2,586,430	2,586,430	(52,311,560)	3,773,510	6,359,940
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	3,145,056	102,264	3,097,555	(47,500)	-	3,097,555
Construction	4159	49,016,504	2,684,250	48,666,503	(350,001)	-	48,666,503
Issue Costs	9900	-	-	-	-	1,469,664	1,469,664
Contingencies	9900	-	-	-	-	-	-
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		52,311,560	2,786,514	51,914,058	(397,502)	3,763,441	55,677,499
Revenue Over/(Under) Expenditures		-	(200,084)	(49,327,628)			
Ending Fund Balance		10,069		(49,317,559)			

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Consider approving the proposed COSADC meeting calendar for 2023 (Presentation made by Nora Nevarez, Economic Development Assistant)

Summary/History:

The presentation will consist of the 2023 COSADC meeting schedule. The meetings for November and December have been adjusted due to the holidays.

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-----------------------------|----------------------------------|
| 1. | 2023 Board Meeting Schedule | 2023 Board Meeting Schedule.docx |
|----|-----------------------------|----------------------------------|

Presentation:

Nora Nevarez

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval



Meeting Schedule 2023

City Hall East Mezzanine Room 8:30 A.M.
January 25, 2023
February 22, 2023
March 22, 2023 & Workshop
April 26, 2023
May 24, 2023
June 28, 2023
July 26, 2023
August 23, 2023
September 27, 2023
October 25, 2023
November 15, 2023*
December 20, 2023*

*Moved to accommodate holiday.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Public hearing regarding a project under Chapters 501 and 505 of the Texas Local Government Code to utilize Sales and UseTax funds in an amount not to exceed \$75,000 to Rosenberger Site Solutions, LLC, for a project related to business enterprises that create or retain primary jobs (Presentation by Robert Schneeman, Economic Development Project Manager)

Summary/History:

Company is a manufacturer of electronic communications components, connectors etc currently located in Pennsylvania. Nationwide, they employ about 100 employees. They intend to relocate a portion of their operation to San Angelo. The estimated cost to move their equipment valued at about \$670,000 is \$250,000. In addition, they have signed a lease on a building located on Tractor Rail in San Angelo and anticipate spending approximately \$250,000 on Tennant improvements. There is also a longer range potential for future expansion into another much larger building across the street.

Staff is proposing incentives as follows:

Moving / Tenant Improvements - \$30,000

Job creation at \$1,000 per FTE - \$20,000

Tax Reimbursement - \$25,000

Total Incentive not to exceed \$75,000

Job creation will be based on total payroll at \$35,000 per FTE. Jobs once incentivized must be retained for a minimum of three years.

Tax reimbursement will be based on actual Business Personal Property Taxes paid for a total of three years, the total amount not exceeding \$25,000.

Financial Impact:

\$75,000 from Future Projects to a new project. Budget amendment required.

Other Information/Recommendation:

No Board action required. Public Hearing only.

Attachments:

Presentation:

Robert Schneeman

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

Summary/History:

Michael Dane, Interim Director of Economic Development will provide an update.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Consider authorizing an expenditure not to exceed \$1,500 for the Business Resource Center's ten-year anniversary event to be held on December 15, 2022 (Presentation by Nora Nevarez, Economic Development Assistant)

Summary/History:

December 15, 2012, marks the successful ten years of the Business Resource Center and its focus on being the hub for local entrepreneurial activity and the unrivaled San Angelo area economic development partnership.

We would like to celebrate the success with our partners and community.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Tina Dierschke

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Approved

Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Consider approving a resolution in support of an application by the Trans Permian H2Hub, LLC in response to a Department of Energy funding opportunity Regional Clean Hydrogen Hubs Funding Opportunity announcement dated September 22, 2022 (Presentation by Robert Schneeman, Economic Development Project Manager)

Summary/History:

On September 22, 2022 the Department of Energy issued a notice of a funding opportunity for up to \$7B to establish six to 10 regional clean hydrogen hubs across the U.S. This is a clean energy initiative under the "Bipartisan Infrastructure Law". Trans Permian H2Hub, LLC is proposing a Permian Pecos Hub and is submitting for funding under this initiative. The initial response deadline for submittal is November 7, 2022 and Trans Permian is requesting community support in favor of their application. This support will include a non binding support agreement and possibly other non binding support documentation. The intent of this Board Resolution is to show community support for the proposal but does not commit the community or COSADC to any funding and does not obligate COSADC or the community to continuing support beyond the application process. (See attachment for additional information on the program.) The project has the potential to create business enterprise opportunities within the San Angelo community if approved.

Financial Impact:

No fiscal impact at this time. Non-binding support only.

Other Information/Recommendation:

Attachments:

- | | |
|--|---|
| 1. Resolution of Support Trans Permian H2HUB | Resolution of Support Trans Permian H2HUB.pdf |
| 2. DOE H2 Info | DOE H2 Info.pdf |

Presentation:

Approvals/Reviews:

Robert Schneeman	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS IN SUPPORT OF AN APPLICATION BY THE TRANS PERMIAN H2HUB, LLC IN RESPONSE TO THE U.S. DEPARTMENT OF ENERGY FUNDING OPPORTUNITY TITLED "REGIONAL CLEAN HYDROGEN HUBS FUNDING OPPORTUNITY ANNOUNCEMENT" DATED SEPTEMBER 22, 2022

WHEREAS, on September 22, 2022 the U.S. Department of Energy (DOE) announced a funding opportunity for at least a half dozen regional clean hydrogen hubs across the country; and,

WHEREAS, eligible uses for the funding includes projects that demonstrate the production, processing, delivery, storage, and end-use of, clean hydrogen through regional clean hydrogen hubs, which are networks of clean hydrogen producers, potential clean hydrogen consumers, and connective infrastructure located in close proximity; and,

WHEREAS, eligible recipients of the funds includes technology developers, industry, utilities, universities, national laboratories, engineering and construction firms, state and local governments, tribal, environmental groups, and community based organizations; and,

WHEREAS Trans Permian H2Hub, LLC has been organized for the purpose of submitting an application under this program to form a regional hydrogen hub for the Permian Basin geographic area in West Texas; and,

WHEREAS, Trans Permian H2Hub, LLC, has requested community support for their application which includes the principal cities of San Antonio, San Angelo, Big Spring, Midland, Odessa, El Paso, Fort Stockton, and Alpine; and,

WHEREAS The Board of Directors of COSADC has deemed the application to be a potential benefit to the San Angelo community and has the potential to create or expand business enterprises that create Primary Jobs in accordance with Sections 501 and 505 of the Local Government Code and,

WHEREAS, The Board of Directors wishes to express their support for this application by Trans Permian H2Hub, LLC;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution; finding that the foregoing recitals are true and correct and incorporating them by reference as if set forth in their entirety herein; the Board hereby proclaims their support of the application by Trans Permian H2Hub, LLC and authorizes the Board President to negotiate and execute such nonbinding agreements or other nonbinding documentation which may be required in support of that application.

ADOPTED on this the 26th day of October, 2022.

CITY OF SAN ANGELO
DEVELOPMENT CORPORATION

Max Puello, President

ATTEST:

Nora Nevarez, Corporation Secretary

APPROVED AS TO FORM

Brandon Dyson, Deputy City Attorney

APPROVED AS TO CONTENT

Michael Dane, Interim Director of
Economic Development



Regional Clean Hydrogen Hubs

Office of Clean Energy Demonstrations

[Office of Clean Energy Demonstrations](#) » Regional Clean Hydrogen Hubs

The Regional Clean Hydrogen Hubs program—or H2Hubs—includes up to \$7 billion to establish six to 10 regional clean hydrogen hubs across America. As part of a larger \$8 billion hydrogen hub program funded through the Bipartisan Infrastructure Law, the H2Hubs will be a central driver in helping communities across the country benefit from clean energy investments, good-paying jobs and improved energy security.

Clean hydrogen hubs will create networks of hydrogen producers, consumers, and local connective infrastructure to accelerate the use of hydrogen as a clean energy carrier that can deliver or store tremendous amounts of energy.

The production, processing, delivery, storage, and end-use of clean hydrogen, including innovative uses in the industrial sector, are crucial to DOE's strategy for achieving President Biden's goal of a 100 percent clean electrical grid by 2035 and net-zero carbon emissions by 2050.

Hydrogen energy has the power to slash emissions from multiple carbon-intensive sectors and open a world of economic opportunity to clean energy businesses and workers across the country. Getting hydrogen right would mean unlocking a new source of clean, dispatchable power, and a new method of energy storage. It would mean another pathway for decarbonizing heavy industry and transportation.

The Bipartisan Infrastructure Law included several requirements for H2Hubs, including feedstock diversity and end use diversity.

This program will develop H2Hubs that demonstrate the production, processing, delivery, storage and end-use of clean hydrogen, in support of the Biden Administration's climate goals.

The H2Hubs will form the foundation of a national clean hydrogen network that will contribute substantially to decarbonizing multiple sectors of the economy and creating good paying jobs.

Overview

OFFICE: Office of Clean Energy Demonstrations	NEW PROGRAM: Yes
FUNDING AMOUNT: Up to \$8,000,000,000	FUNDING MECHANISM: Grant, Cooperative Agreement, or Other
RECIPIENTS: Technology Developers, Industry, Utilities, Universities, National Laboratories, Engineering and Construction firms, State and	PERIOD OF AVAILABILITY: Available until expended

Local Governments, Tribal, Environmental Groups, and Community Based Organizations.

More Information

ELIGIBLE USES



NEXT MILESTONES



PROGRAM ANNOUNCEMENTS



PROGRAM CONTACT



MORE RESOURCES



News from the Bipartisan Infrastructure Law

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U.S. DEPARTMENT OF ENERGY

Biden-Harris Administration Launches \$1 Billion Bipartisan Infrastructure Law Program to Enhance Energy Systems in Rural and Remote Communities

[LEARN MORE](#)



U.S. DEPARTMENT OF ENERGY

DOE Launches \$32 Million Program to Advance Domestic Supply Chain for Critical Minerals

[LEARN MORE](#)

Learn More About the Bipartisan Infrastructure Law

Bipartisan Infrastructure Law

Read the Fact Sheet.

Bipartisan Infrastructure Law

Read the FAQs.



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Washington DC 20585
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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Discussion and possible action on appointing a committee to discuss and review the City of San Angelo Administrative Service Agreement between the City of San Angelo and the City of San Angelo Development Corporation (Presentation by Michael Dane, Interim Director of Economic Development)

Summary/History:

Financial Impact:

None

Other Information/Recommendation:

Attachments:

1. CITY-COSADC ADMIN SERVICES AGREEMENT CITY-COSADC ADMIN SERVICES AGREEMENT.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

SAN ANGELO DEVELOPMENT CORPORATION AND CITY OF SAN ANGELO
AGREEMENT FOR PROVISION OF ADMINISTRATIVE SERVICES

This Agreement (“Agreement”) is entered into by and between the City of San Angelo, a Texas home-rule municipal corporation (“CITY”) and the City of San Angelo Development Corporation, a Type 4B Development Corporation organized pursuant to the Texas Development Corporation Act (“COSADC”), effective the 1st day of October, 2020, the Effective Date.

RECITALS

- A.** COSADC is authorized by law to contract with CITY for the provision of administrative services (“Services”).
- B.** CITY is authorized by law to provide Services to COSADC utilizing municipal personnel.
- C.** COSADC wishes to engage Services of CITY, and CITY wishes to perform Services for
- D.** COSADC, under the terms and conditions set forth herein (“Agreement”).
- E.** On July 28, 2021, COSADC approved this Agreement between COSADC and CITY and authorized the President of COSADC to execute a contract, under the terms and conditions set forth herein.
- F.** On August 3, 2021, the CITY Council ratified approval of this Agreement given by the Board of Directors of COSADC and authorized its execution for CITY.

NOW THEREFORE, in consideration of the mutual covenants and promises herein contained, COSADC and CITY agree as follows:

Article 1.

Term

This Agreement shall commence on the Effective Date and automatically renew annually effective on the first day of October of each fiscal year, terminating on September 30, 2024, unless earlier terminated in accordance with Article 6 herein.

Article 2.

Scope of Services

- A. CITY agrees the CITY's Economic Development Department Staff will administer COSADC's authorized projects by performing Services for COSADC, as set out in **Exhibit "A"** attached hereto and incorporated herein for all purposes.
- B. In addition to Services described under Section A of this Article 2, CITY agrees to provide staff employees for the provision of Audit, Finance, Real Estate, Accounting, Public Information Office, Information Technology, Purchasing, Billing & Receipt, Human Resources, Communications, Neighborhood & Family Services, City Attorney, City Management, and Risk Management services to COSADC as set out in **Exhibit "A"**.

Article 3.

Compensation

- A. COSADC agrees to reimburse CITY for all Services provided under Article 2 above and described in **Exhibit "A"**, in the total amount of SIX HUNDRED NINETY-FOUR THOUSAND FIVE HUNDRED FIFTY AND 00/100 DOLLARS (\$694,550.00) for fiscal year 2021, and for each fiscal year thereafter allocated as approved by the COSADC Board and City Council budget approval process. The cost reimbursements for fiscal year 2021 will be made in four equal quarterly installments of up to ONE HUNDRED SEVENTY-THREE THOUSAND SIX HUNDRED THIRTY-SEVEN AND 50/100 DOLLARS (\$173,637.50) due and payable on or about January 1, 2021, April 1, 2021, July 1, 2021 and September 29, 2021.
- B. The staff services costs reimbursement sums shall be reviewed on an ongoing basis throughout the term of this Agreement subject to adjustments to ensure that estimated administrative services costs allocated to COSADC accurately reflect CITY employee staff time required to perform those services. Any adjustments to the staff services cost reimbursements are subject to the agreement of both parties.
- C. For Services of all CITY employees provided under Article 2 above and described in **Exhibit "B"**, other than employees of the Economic Development Department, THREE HUNDRED THOUSAND FIVE HUNDRED EIGHTY-SIX AND NO/100 DOLLARS (\$300,586.00) for fiscal year 2021, shall be allocated of the total amount to be reimbursed to CITY.

- D. In no event shall the amount payable by COSADC under this Agreement exceed the amount reasonably required to reimburse CITY for employee staff time actually spent on COSADC related tasks pursuant to this Agreement.

Article 4. Use of Funds

It is expressly understood and agreed by COSADC and CITY that all funds received from COSADC by CITY shall be used solely for the purposes set out in Article 2. CITY shall establish and maintain a reasonable accounting system necessary to track, report and verify performance of the services to be provided under this agreement. During the term of this Agreement and any extension thereof, and for a period of three years from and after its expiration of the term as the term may be extended, CITY shall allow COSADC or its third-party auditor, upon five (5) days advance notice, to inspect and audit all books and records of CITY as necessary to verify CITY's compliance with the terms and conditions of this Agreement.

Article 5 Employees

All personnel furnishing administrative services provided for hereunder shall be employees of CITY.

Article 6 Termination

Either party hereto may terminate this Agreement by giving the other party notice in writing of termination of this Agreement thirty (30) calendar days prior to the effective date of termination. Upon the effective date of termination of this Agreement, COSADC shall pay CITY for all administrative services rendered by CITY staff up to the date of termination on a pro-rated upon the part of the term of this agreement then expired and the sum of payments herein authorized.

Article 7.

Assignment

This Agreement may not be assigned by either party hereto without prior written consent of the other party.

EXECUTED this 20th day of August, 2021.

**CITY OF SAN ANGELO
DEVELOPMENT CORPORATION**

DocuSigned by:
By: Max Puello
Max Puello, First Vice President

ATTEST:

DocuSigned by:
Nora Nevarez
Nora Nevarez, Corporate Secretary

APPROVED AS TO FORM FOR CITY:

DocuSigned by:
Theresa James
Theresa James
City Attorney

APPROVED AS TO CONTENT:

DocuSigned by:
Guy D. Andrews
Guy D. Andrews
Economic Development Director

CITY OF SAN ANGELO

DocuSigned by:
By: Daniel Valenzuela
Daniel Valenzuela, City Manager

ATTEST:

DocuSigned by:
Julia Antille
Julia Antille, City Clerk

APPROVED AS TO FORM FOR COSADC:

DocuSigned by:
Brandon Dyson
Brandon Dyson
Deputy City Attorney

EXHIBIT "A"

I.

Required Services and Performance Measures Economic Development Administration

Required Economic Development Services

1. Prepare, post and distribute COSADC meeting agenda and related background Information.
2. Respond to economic development prospect inquiries:
 - a. Prepare offers of financial incentives;
 - b. Compose related agreements;
 - c. Ensure compliance with all economic development incentive agreements and abatement agreements.
3. Create and maintain an annual incentive Agreement compliance report.
4. Develop and implement Program of Work Goals.
5. Begin preparations of annual COSADC budget in early spring.
6. Monitor performance measures required of COSADC administrative partners (e.g., the San Angelo Chamber of Commerce).
7. Provide management services to the Business Resource Center
8. Coordinate and facilitate business recruiting prospect meetings including participation in other economic development partners' business recruitment meetings.
9. Coordinate with officials of Tom Green County and City of San Angelo on reinvestment zones, tax abatement agreements and other economic development programs or incentives.
10. Obtain and maintain staff professional training and proficiency in economic development trends, techniques, and knowledge of market conditions.
11. The CITY's Economic Development Director shall serve on the Water Advisory Board at the discretion of COSADC Board.

Performance Measures

1. Ensure COSADC Board packet is distributed no later than the Friday before Wednesday COSADC meetings.
2. Present regular staff updates to COSADC Board.
3. Provide bi-annual updates on program of work goals to the COSADC Board.

4. Provide performance agreements within 10 business days of COSADC/Council approval, subject to the availability of Legal staff.
5. Document the economic impact of each performance agreement.
6. Ensure compliance of contract terms and performance measures prior to grant or incentive payments.
7. Ensure Program of Work contains performance measures.

II.

Required Services and Performance Measures Audit

Required Audit Services

1. Perform audit services for COSADC operations, as necessary and appropriate.
2. Coordinate with CITY Financial staff and COSADC Board and staff to establish audit objectives in advance of performing any audit services.
3. Provide audit report to the COSADC Board and staff upon completion.

Performance Measures

1. Audit COSADC agreements, administrative files and financial records for compliance with relevant requirements and regulations.
2. Provide draft audit report to City's Financial staff and COSADC staff for review prior to finalizing report.
3. Coordinate services with City's financial staff and COSADC staff and make presentations on audit results to COSADC Board and/or CITY Council, as necessary and upon request.

III. Required Services and Performance Measures Real Estate Services:

Required Real Estate Services

1. Manage real estate closings for COSADC.
2. Research history of properties, including council actions.

Performance Measures

1. Deliver copies of all easements, restrictions and encumbrances affecting the property to buyer.
2. Work with title company, buyer and seller to close transactions.
3. Provide City Attorney's Office with closing documents for Legal review and approval.

4. Provide Accounting Department, and management with sales information.

IV. Required Services and Performance Measures Finance & Accounting

Required Finance Department Services

1. Develop monthly and present quarterly financial reports in format and detail level to meet the needs of the COSADC Board.
2. Deliver monthly financial reports no later than the 15th day of each succeeding month (e.g., April financials would be due no later than May 15th).
3. Determine allocation of cost of services for COSADC budget as part of the indirect costs contract with consultant or other comparable means.
4. Assist COSADC staff in the preparation of the annual COSADC budget and amendments thereafter.
5. Provide financial analysis and projections on available funds, sales tax trends, bonding capacity, and voter-approved project, as requested by COSADC Board.
6. Provide annual Economic Development Corporation report to the Texas Comptroller of Public Accounts.
7. Provide services of the Finance Director to serve as Board Treasurer.
8. Assist with travel advances and settlements.
9. Provide Treasury services, including cash management, oversight, and reporting of COSADC investments; manage banking relations, including reconciliation of bank accounts.
10. Provide Accounting services, including general ledger, payroll, and accounts payable.
11. Handle the financial audit and comprehensive annual financial reporting requirement for COSADC, including providing information to external auditors, responding to questions, and reviewing the annual report to ensure accuracy and compliance with GAAP.
12. Provide financial analysis and reports for Economic Development projects.

Performance Measures

1. Provide COSADC Board and staff with financial updates and reports at COSADC meetings each month, in format requested by Board.

2. Make recommendations to COSADC Board and staff to ensure staff is adhering to approved financial policies and practices.
3. Prepare and submit the annual Economic Development Corporation and Eminent Domain reports to the Texas Comptroller of Public Accounts as required by state law each year.
4. Fulfill responsibilities of the Treasurer in accordance with COSADC By-laws.

V.

**Required Services and Performance Measures
Information & Communications**

Information & Communications Services

1. Create, update, install and maintain all IT infrastructure.
2. Provide communications reliability and maintenance support to the BRC building.

Performance Measures

1. Provide assistance to COSADC staff on recommendation to take advantage of the latest technologies in an effort to operate as efficiently and effectively as possible.
2. Review all billing and ensure best value for cost.
3. Assist COSADC staff in evaluating communications options for the department.

VI.

**Required Services and Performance Measures
Purchasing**

Purchasing Division Services

1. Review purchase requisitions and compile formal bids to fulfill state and local purchasing law.
2. Review all Payment Request support documentation (contracts, invoices, etc.) as required for approval of vendor payments.
3. Manage P-card initiation, monthly reconciliation, and on-going program support.
4. Prepare, assemble, draft, execute, and manage contract documents. Route Legal Services requests on behalf of COSADC for new agreements, Change Orders, Task Orders, etc. upon request of COSADC.

Performance Measures

1. Provide COSADC staff with procurement and contracting support in compliance with state and local law and City purchasing policies.
2. Make recommendations to COSADC staff to ensure adherence to approved policies and best practices.

3. Support COSADC staff at Board meetings as required for procurement and contracting matters.

VII.

Required Services and Performance Measures Billing & Receipt

Billing & Receipt Services

1. Timely and accurate maintenance to charge codes, printing of invoices, and receiving and reconciliation of records of cash receipts for Staff Services and other City-COSADC contracts.

Performance Measures

1. Timely accountable records for the reviewing and processing of receivable billing for COSADC Board approval and disbursement.

VIII.

Required Services and Performance Measures Human Resources

1. Provide sufficient availability of HR staff support, guidance, and resources to ensure compliance by COSADC with applicable federal, state and local laws. Make recommendations to the Board to assist with such compliance as reasonably necessary.
2. Attend COSADC Board meetings, as necessary or appropriate.
3. Assist COSADC staff in the preparation /review of annual insurance coverages.

Performance Measures

1. Evaluate staffing levels for optimum allocation of employee time and resources on an annual basis.
2. Upon request and as frequently as necessary, participate in COSADC related meetings to provide guidance on Human Resources related issues.

IX. Required Services and Performance Measures Public Information

Public Information Office Services

1. Attend all COSADC Board meetings
2. Prepare, maintain and operate audio, visual, and computer equipment for all COSADC Board meetings
3. Maintain presence during COSADC Board meetings for technical assistance
4. Post public notice of COSADC Board meetings on COSA Government Channel for public view

Performance Measures

1. Attend, or send authorized representative, to all COSADC Board meetings.
2. Publish video recording for COSA Government Channel within 48 hours.
3. Maintain official recordings of COSADC Board meetings.
4. Provide copies of recordings of meeting to COSADC staff.
5. As needed, provide assistance with special COSADC Board meetings or Economic Development events.

X.

Required Services and Performance Measures Neighborhood & Family services

Required Neighborhood & Family Services

1. Maintain oversight & management of City of San Angelo Affordable Housing Program.
2. Assist in preparation of contracts with approved program applicants.
3. Administer Affordable Housing contracts and oversight of compliance issues.
4. Assist with COSADC administrative oversight of the community development projects authorized by ballot.
5. Assist the City Finance Department with budget oversight of projects and Affordable Housing Development funds, receipts and expenditures.
6. Make reports to civic groups, City Council and COSADC.
7. Ensure effective management of grant agreements.
8. Provide necessary follow-up services to grantees and contractors under the Affordable Housing Development program.
9. Gather, maintain and report statistical data for the program.
10. Provide closing documents and payments to title company at loan closings.

Performance Measures

1. Provide annual reports on required services and performance measures to COSADC Board.
2. Seek annual input for program improvements from stakeholders.
3. Submit all grant-related reports for Program on or before due dates.
4. Work with community partners to ensure effective marketing for program.

5. Construct six (6) Program houses based on available funds.

XI.

Required Services and Performance Measures City Attorney

Required Legal Department Services

1. Attend all COSADC meetings to provide legal recommendations; as an observer of COSADC proceedings, and to the extent which Legal is involved, ensure the board and staff are adhering to all applicable federal and State laws, City ordinances and policies, and the corporation Articles and Bylaws.
2. Provide legal services to COSADC Board and the CITY Economic Development Department staff including, but not limited to the following:
 - a. Draft, review and finalize all real estate-related and legal transactions pertaining to matters for which the Board has authority.
 - b. Provide oversight of and assist in developing and implementing economic development programs for the City of San Angelo and the COSADC Board.
 - c. Agreement composition, review and approval as to form for economic development partner agreements, economic incentives such as tax abatements or grants and other agreements authorized by the Board.
 - d. Respond to requests for legal opinions on matters relating to the use of sales tax revenue, Type 2 (4B) economic development corporations and projects and other legal matters related to the COSADC Board.
3. Advise Board and COSADC staff on matters relating to the Public Information Act, Open Meetings Act, Corporate ByLaws, and Corporate Charter, including keeping the Board and staff up to date on changes which may occur at the City, State and Federal level affecting COSADC.

Performance Measures

1. Review all agendas and attend all COSADC meetings.
2. Follow up with COSADC staff and Board, as necessary, after State legislative sessions regarding any relevant changes in law that affect the Corporation.

3. Advise the Board as needed on legislative or other regulatory changes at local, state and federal levels of government.
4. Respond to requests for legal assistance in a timely manner, and as priorities dictate.
5. Provide timely, effective and accurate legal advice and assistance to the City Economic Development Department to ensure that all matters acted upon by the COSADC Board are in compliance with the City Charter, Code of Ordinances, federal and state laws and regulations.
6. Draft all contracts and agreements
7. Provide real estate research and services

XII.

Required Services and Performance Measures CITY Management

Required CITY Management Services

1. Attend COSADC Board meetings, as requested and/or appropriate.
2. Participate in business prospect/incentive meetings, discussions, and negotiations, as requested and/or as appropriate.
3. Make available sufficient staff support, guidance, and resources to provide effective and efficient operations of Economic Development Department services and COSADC programs in compliance with law.

Performance Measures

1. Provide executive representation at COSADC Board meetings, or send suitable substitute, when executive representation is requested.
2. Participate in, or send a suitable substitute to, COSADC-related meetings and discussions that require executive representation and/or guidance.
3. Provide recommendations for operational improvements to COSADC Board and staff and reallocate City resources as necessary to ensure success.

Exhibit “B”**Allocation of Costs to be Reimbursed for City Staff Services**

COSADC agrees to reimburse CITY for City Staff Services pursuant to Article 2(B), as follows:

		FY 2021
Economic Development		\$393,964
Audit		\$249
Real Estate		\$27,849
Finance / Accounting		\$138,910
Information Tech		\$21,716
Communications		\$224
Purchasing		\$13,176
Billing & Receipt		\$95
Human Resources / Risk Mgmt.		\$3,209
Public Information Office		\$21,466
Neighborhood & Family Services		\$30,135
City Attorney		\$39,267
City Management		\$4,290
Total		<u>\$694,550</u>

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Discussion and possible action regarding a new appointee to the Bylaws Review Committee for the City of San Angelo Development Corporation (Presentation by Nora Nevarez, Economic Development Assistant)

Summary/History:

The ByLaws Review Committee was formed with three directors. They were First Vice President J. Bariou, Director Ceballos, and Director Evatt. Director Evatt resigned from the board on September 28th.

Financial Impact:

None

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Presentation by the COSADC Bylaws Review Committee and discussion of the Committee's proposed revisions to COSADC By-Laws. (Presentation by Bylaws Review Committee and staff)

Summary/History:

Financial Impact:

None

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: October 26, 2022

Item type: Regular Item

Caption:

Consider appointing a committee to evaluate and review the marketing proposal (Presentation by Michael Dane, Interim Director of Economic Development)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: October 26, 2022

Item type: Executive Session Item

Caption:

Section 551.087 to discuss or deliberate commercial or financial information that the Board received from a business prospect and to deliberate the offer of a related financial (or other) incentive concerning:

- a. BREP incentive for Project Excavator, a wholesale equipment dealer

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Robert Schneeman
Tina Dierschke
Brandon Dyson
Michael Dane

Created/Initiated
Approved
Approved
Final Approval