



Agenda 4/26/2023

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on April 26, 2023 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

- 1. Call to Order**
- 2. Prayer**
- 3. Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursement (Nora Nevarez)
- b. Consider approving the regular meeting minutes of March 22, 2023 (Nora Nevarez)
- c. Consider a resolution in support of qualified hydrogen infrastructure within Port of Corpus Christi Authority (PCCA) Horizons Clean Hydrogen Hub as a partner of the Trans Permian H2Hub program (Robert Schneeman)
- d. Consider approving a lease agreement by and between the City of San Angelo Development Corporation and 4L Roofing & Restoration, LLC and authorizing the Board President or their designee to execute all necessary documents (Nora Nevarez)

5. Regular Agenda

- a. Consider approving the March 2022 Financials (Presentation made by Tina Dierschke, Director of Finance)
- b. Update and discussion regarding the 2023 Business Plan Competition (Presentation by Nora Nevarez, Economic Development Assistant)
- c. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.071 - Consultation with attorney regarding affordable housing

- b. Section 551.087 - Business prospect negotiations regarding:
 - i. Project BESS
 - ii. Project LIPCHIP
 - ii. Project Monet
 - iv. Project Stockpile
 - v. Project TEXT-IT
 - vi. Rosenberger Site Solutions
- c. Section 551.071 - Consultation with attorney regarding the San Angelo Chamber of Commerce Professional Services Performance Agreement

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcements and consideration of Future Agenda items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 21st day of April 2023 at 12:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Consent Item

Caption:

Consider approving the necessary Corporation disbursement (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 04-26-2023 | Disbursement 04-26-2023.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval April 26, 2023

Economic Development

Reyes Diesel Service, LLC	\$ 20,000.00	Business Plan Comp (Inv. 22001)	Ck. 5874
COSA	17,636.75	Admin Serv (Inv. 59539)	Ck. 2036
PK Kelley Insurance	11,525.00	Renew Officers & Directors Insurance	Ck. 5873
Duncan Mechanical	9,607.08	Compressor for heating unit (Inv. 63841)	Ck. 5864
Sam Tambunga	2,374.00	Insurance coverage	
Ener-tel	1,240.00	Annual sprinkler inspection (Inv. 288119 & 288120)	Ck. 5870
CTWP	1,142.41	Copier lease for both & copier overage	Ck. 5878
Total for Board Consideration	\$ 63,525.24		
Bowles Heating & Cooling	\$ 880.44	Spring Cleaning of filters (Inv. 5553)	Ck. 5861
Jowers Commercial Cleaning	800.00	Janitorial Cleaning (Inv. 5957)	Ck. 5871
Jowers Commercial Cleaning	800.00	Janitorial Cleaning (Inv. 5944)	Ck. 5866
TEDC	750.00	Membership for B Dyson & registration for Workshop (Inv. 19857 & 18737)	Ck. 5868
Russ Wallace	625.00	IT service for Business Factory (Inv. 1041)	Ck. 5875
CTWP	484.74	copier lease and overage chrg (Inv. 1434608)	Ck. 5863
Kirbo's	222.80	Final copier overage charge and lease chrg (Inv. 431732 & 433107)	Ck. 5872
House of Chemicals	156.33	Supplies for cleaning BRC (Inv. 1014539)	
Atmos	126.31	Gas utilities at BRC (Inv. Date 042023)	
Staples	120.28	Office Supplies (Inv. 3532466321 & 3532466322)	Ck. 5867
Ener-tel	125.00	Serv Call (Inv. 296892)	Ck. 5865
Ener-tel	100.00	Service serv at BRC (Inv. 298233)	Ck. 5879
MC Electric	95.00	Chng bulbs (Inv. 1826)	Ck. 5880
Staples	85.21	Office Supplies (Inv. 3534094115)	
Bug Express	85.00	Pest Control at BRC (Inv. 63163)	Ck. 5876
CVEC	47.02	Electric at Airport Sign (Inv. 26511/2303)	Ck. 5877
Angelo Water Serv	45.22	Water delivery and rental cooler (Inv.date 0401-0423)	Ck. 5869
Republic Serv	30.49	Trash service at BRC (Inv. 0691-00113700)	Ck. 5881
	\$ 5,578.84		
Total Eco Dev Disbursements	\$ 69,104.08		
<u>Ballot</u>			
City of San Angelo	\$ 5,465,600.00	Debt Serv -Interest (Ballot)	
Total for Board Consideration	\$ 5,465,600.00		
Total Routine Disbursements	\$ -		
Total Ballot Disbursements	\$ 5,465,600.00		
Grand Total Disbursements this Period	\$ 5,534,704.08		

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Consent Item

Caption:

Consider approving the regular meeting minutes of March 22, 2023 (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-----------------------------------|---------------------------------------|
| 1. | COSADC Meeting Minutes 03-22-2023 | COSADC Meeting Minutes 03-22-2023.pdf |
|----|-----------------------------------|---------------------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, March 22, 2023

Present:

Max Puello, President
Dr. Clifton Jones, Second Vice President
Dr. Ruben Ceballos, Director
Steven Mahaffey, Director
Rick Mantooth, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:31 a.m., on Wednesday, March 22, 2023, in the City of San Angelo City Hall, 72 W. College Avenue, San Angelo, TX 76903.

2. Prayer

President Puello provided an invocation.

3. Public Comment

- a. Introduce and Congratulations, Dezaray Johnson, Director of ASU Small Business Development Center

Ms. Dezaray Johnson was not present at the meeting.

4. Recognition

- a. Recognize John Bariou for his services with the Development Corporation

Mr. Dane presented John Bariou with a plaque for serving on the board.

5. Consent Agenda

- a. Consider approving the necessary Corporation disbursements
- b. Consider approving the special and regular meeting minutes of February 6, 2023, and February 22, 2023
- c. Amend Bearded Barista as the third-place winner and awarded \$10,000 for the 2022 Business Plan Competition and authorize the Board President to negotiate and execute all necessary documents (Nora Nevarez)

- d. Consider approving the February 2023 Financials (Tina Dierschke)

Motion: Director Ceballos made a motion, seconded by Director Mantooth to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- e. **Regular Agenda**

- a. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

Mr. Michael Dane informed the board, he currently has four candidates, and interviews are being scheduled

- f. **Closed Session**

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:40 a.m., the Board convened Executive Session under the provision of the Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 - Business prospect negotiations regarding Project Stockpile
- b. Section 551.087 - Business prospect negotiations regarding Project Monet
- c. Section 551.071 - Consultation with attorney regarding affordable housing

No action was taken on these items.

At 9:48 a.m., the Board reconvened

Second Vice President Jones left the meeting at 9:38 a.m.

- g. **Follow-Up and Administrative Issues**

- a. Consideration and possible action of items discussed in Closed Session, if needed

None

b. Announcements and consideration of Future Agenda items.

President Puello welcomed Director Mahaffey to the board.

Director Spano requested an update or discussion regarding the San Angelo Chamber of Commerce agreement as quickly as possible either today or at the next meeting.

h. Adjournment

Motion: Director Mantooth made a motion, seconded by Director Mahaffey to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:52 a.m.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: April 26, 2023

Item type: Consent Item

Caption:

Consider a resolution in support of qualified hydrogen infrastructure within Port of Corpus Christi Authority (PCCA) Horizons Clean Hydrogen Hub as a partner of the Trans Permian H2Hub program (Robert Schneeman)

Summary/History:

COSADC approved a resolution in support of the Trans Permian H2 Hub application at its meeting on October 26, 2022. Since that time the selection process has continued to evolve and the Trans Permian Hub has entered into a partnership with the Port of Corpus Christi Authority. This will further enhance the development of the Trans Permian Hub as it now has partnership with the Port of Corpus Christi deep water seaport and supportive infrastructure at the harbors. It is anticipated that this partnership will increase the chances of approval by the Department of Energy due to a larger service area and access to a port.

Financial Impact:

No fiscal impact at this time. Resolution of support only.

Other Information/Recommendation:

Attachments:

- | | |
|---------------------------|----------------------------|
| 1. COSADC PCCA Resolution | COSADC PCCA Resolution.pdf |
|---------------------------|----------------------------|

Presentation:

Approvals/Reviews:

Robert Schneeman
Brandon Dyson
Michael Dane

Created/Initiated
Approved
Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS IN SUPPORT OF QUALIFIED HYDROGEN INFRASTRUCTURE WITHIN PORT OF CORPUS CHRISTI AUTHORITY (PCCA) HORIZONS CLEAN HYDROGEN HUB AS A PARTNER OF THE TRANS PERMIAN H2HUB PROGRAM

WHEREAS, on September 22, 2022 the U.S. Department of Energy (DOE) announced a funding opportunity for at least a half dozen regional clean hydrogen hubs across the country; and,

WHEREAS Trans Permian H2Hub, LLC has been organized for the purpose of submitting an application under this program to form a regional hydrogen hub for the Permian Basin geographic area in West Texas; and has submitted their application and,

WHEREAS The Board of Directors approved a resolution in support of the application by Trans Permian H2Hub, LLC at their meeting on October 26, 2022 and

WHEREAS, Trans Permian H2Hub, LLC, has requested community support for their partnership with PCCA to better serve a larger region and to increase chances of approval by DOE, and

WHEREAS The Board of Directors of COSADC has deemed the application to be a potential benefit to the San Angelo community and has the potential to create or expand business enterprises that create Primary Jobs in accordance with Sections 501 and 505 of the Local Government Code and,

WHEREAS, The Board of Directors wishes to express their support for qualified hydrogen infrastructure within PCCA Horizons clean hydrogen hub as a partner of the Tans Permian H2Hub, LLC

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution; finding that the foregoing recitals are true and correct and incorporating them by reference as if set forth in their entirety herein; the Board hereby proclaims their support of qualified hydrogen infrastructure within PCCA Horizons clean hydrogen hub as a partner of the Tans Permian H2Hub, LLC and authorizes the Board President to negotiate and execute such nonbinding agreements or other nonbinding documentation which may be required in support of that application.

ADOPTED on this the 26th day of April, 2022.

CITY OF SAN ANGELO

DEVELOPMENT CORPORATION

Max Puello, President

ATTEST:

Nora Nevarez, Corporation Secretary

APPROVED AS TO FORM

Brandon Dyson, Deputy City Attorney

APPROVED AS TO CONTENT

Michael Dane, Interim Director of
Economic Development

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Consent Item

Caption:

Consider approving a lease agreement by and between the City of San Angelo Development Corporation and 4L Roofing & Restoration, LLC and authorizing the Board President or their designee to execute all necessary documents (Nora Nevarez)

Summary/History:

4L Roofing & Restoration is an LLC established by Managing member Tanner Long. They will provide roofing services for new construction, remodels, and storm restoration & repairs for both residential and commercial properties.

4L is seeking acceptance into the Business Factory to conduct daily administrative work in an office environment geared towards the growth of small businesses.

Mr. Long is currently working with ASU SBDC for guidance on business operations and plans for growth.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Nora Nevarez

Approvals/Reviews:

Nora Nevarez

Tina Dierschke

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Approved

Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Regular Item

Caption:

Consider approving the March 2022 Financials (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|----------------|--------------------|
| 1. | COSADC FS 2303 | COSADC FS 2303.pdf |
|----|----------------|--------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of March 31, 2023

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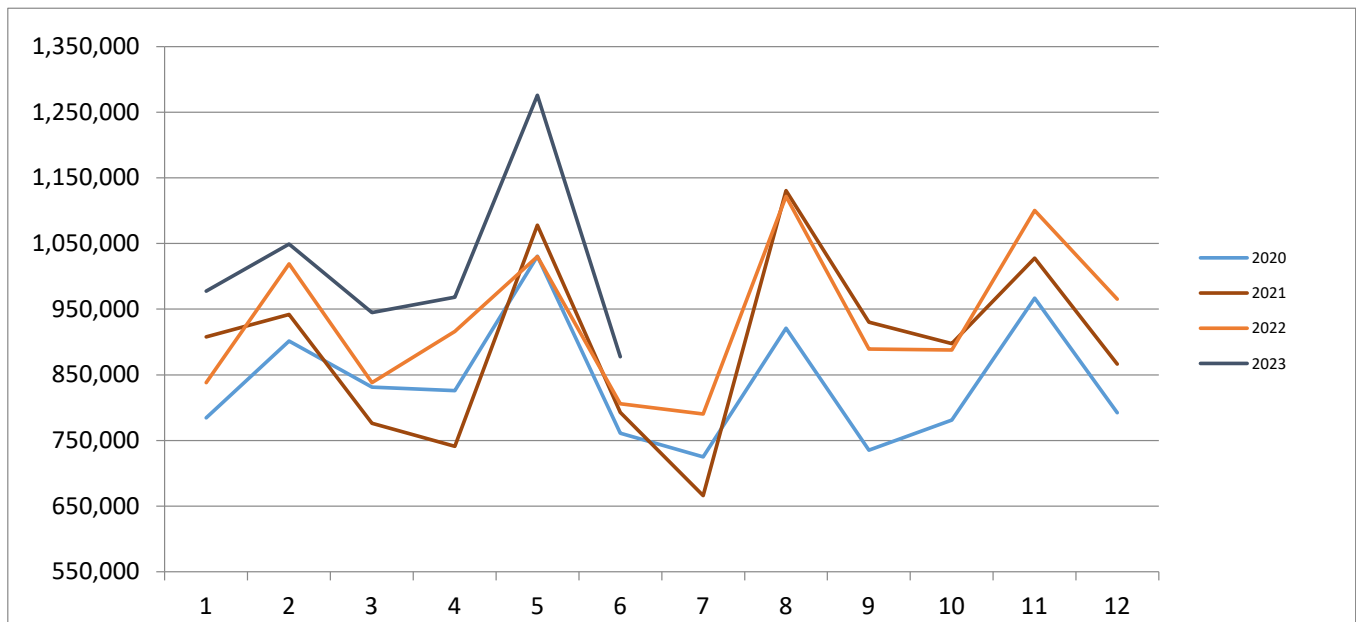
**City of San Angelo Development Corporation
Executive Summary
March 2023**

Available Fund Balances

Unassigned Fund Balance-Economic Development	5,102,900
Unassigned Fund Balance-Ballot	4,943,822

Sales Tax Analysis

Month	2020	2021	2022	2023	% Over/(Under)
Oct	784,232	907,912	837,902	977,628	16.68%
Nov	901,416	941,714	1,018,994	1,049,058	2.95%
Dec	831,209	776,336	838,245	944,644	12.69%
Jan	826,116	740,927	916,151	968,413	5.70%
Feb	1,030,912	1,077,963	1,030,426	1,275,717	23.80%
Mar	761,229	792,882	806,025	877,403	8.86%
Apr	725,032	665,954	790,185		
May	920,877	1,130,561	1,122,067		
Jun	734,988	930,276	889,239		
Jul	781,279	897,588	887,685		
Aug	966,590	1,027,915	1,100,228		
Sep	792,202	866,535	965,151		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of March 31, 2023

ASSETS

Current Assets

Checking/Savings

Cash

387,315

Money Market

4,370,613

Total Checking/Savings

4,757,928

Accounts Receivable

Leases

631

Total Accounts Receivable

631

Other Current Assets

Investments

6,745,419

Total Other Current Assets

6,745,419

Total Current Assets

11,503,978

Fixed Assets

Land -Industrial Park

62,948

Industrial Park-Phase I

409,078

Industrial Park-Phase II

4,261,855

Industrial Park-Phase III

20,377

Building-Business Resource Ctr

2,004,967

Accum Depr-Building

(1,080,184)

Total Fixed Assets

5,679,039

TOTAL ASSETS

17,183,018

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits

2,733

Accounts Payable

114,824

Total Current Liabilities

117,557

Total Liabilities

117,557

Fund Equity

Committed for Eco. Dev. Projects

5,166,637

Restricted for Fixed Assets

5,679,039

Reserved for Encumbrance

141,073

Assigned for Operating Expenditures

975,812

Unassigned Fund Balance

5,102,900

Total Fund Equity

17,065,461

TOTAL LIABILITIES & FUND EQUITY

17,183,018

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
March 2023

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		2,934,328	245,673	1,706,002	1,706,002	(1,228,326)	58%
Interest on Investments		54,570	23,154	95,722	95,722	41,152	175%
Lease Income		1,713	543	2,837	2,837	1,124	100%
Miscellaneous Income		-	-	450	450	450	100%
Total Revenues		2,990,611	269,370	1,805,011	1,805,011	(1,185,600)	60%
Expenditures							
Administrative		128,452	2,705	27,085	35,891	(92,561)	28%
Partnership Affiliations		91,297	-	61,297	61,297	(30,000)	67%
COSADC Staff		465,643	59,722	109,359	109,359	(356,284)	23%
City Services		220,408	55,102	110,204	110,204	(110,204)	50%
Industrial Park Ops & Maint		19,350	61	1,690	3,353	(15,997)	17%
Marketing-Chamber of Commerce		262,500	-	196,875	262,500	-	100%
Advertising		25,000	-	-	-	(25,000)	0%
Building Maintenance/Utilities		90,850	14,236	35,584	68,249	(22,601)	75%
Capital		40,000	-	6,610	7,134	(32,866)	18%
Business Factory		191,032	2,021	10,016	16,824	(174,208)	9%
Total Operating Expenditures		1,534,532	133,847	558,720	674,811	(859,721)	44%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	9,212	(17,812)	34%
Industrial Park-Phase II	DC0147	2,848	-	-	2,848	-	100%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
Principle LED BREP	DC0154	2,500	-	-	-	(2,500)	0%
West Texas Steel	DC0162	59,000	-	-	-	(59,000)	0%
SMC Global	DC0163	151,423	-	-	-	(151,423)	0%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	732,156	-	-	-	(732,156)	0%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	78,139	-	-	-	(78,139)	0%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	-	-	-	(50,000)	0%
Ind Park Clearing	DC0188	6,186	-	-	6,186	-	100%
Skyline P3	DC0192	3,000,000	-	-	-	(3,000,000)	0%
BREP - 4540 Construction	DC0201	32,500	-	-	-	(32,500)	0%
Ind. Park Brush Clearing	DC0202	98,796	-	89,204	98,796	-	100%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	83,500	-	-	-	(83,500)	0%
Future Projects		1,398,057	-	-	-	(1,398,057)	0%
Total Project Expenditures		6,653,895	-	89,204	117,042	(6,536,853)	1%
Total Expenditures		8,188,427	133,847	647,924	791,853	(7,396,574)	8%
Revenue Over/(Under) Expenditures		(5,197,816)	135,523	1,157,087	1,013,158		

City of San Angelo Development Corporation
Economic Development Projects
As of March 31, 2023

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,975	27,025
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,719	2,849
US Customs Retention II	DC0152	46,435	1,149,225	-	997,462	151,763
Principle LED BREP	DC0154	300,147	300,147	-	297,647	2,500
West Texas Steel	DC0162	59,000	59,000	-	-	59,000
SMC Global	DC0163	200,000	200,000	-	48,577	151,423
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	-	325,047	732,156
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	145,000	-	66,861	78,139
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	-	100,000	50,000
Ind Park Clearing	DC0188	25,000	25,000	-	18,813	6,187
Skyline P3	DC0192	3,000,000	3,000,000	-	-	3,000,000
BREP - 4540 Construction	DC0201	32,500	32,500	-	-	32,500
Ind. Park Brush Clearing	DC0202	188,000	188,000	89,204	178,408	9,592
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	-	-	83,500
		8,152,807	12,471,766	89,204	7,305,129	5,166,637

Total Committed, Not Expended

5,166,637

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of March 31, 2023

ASSETS

Current Assets

Checking/Savings

Cash

6,088

Money Market

8,163,947

Total Checking/Savings

8,170,035

Other Current Assets

Investments

3,000,688

Total Other Current Assets

3,000,688

Total Current Assets

11,170,722

TOTAL ASSETS

11,170,722

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable

5,159,750

Total Current Liabilities

5,159,750

Total Liabilities

5,159,750

Fund Equity

Committed for Ballot Projects

743,663

Assigned for Debt Service

323,488

Unassigned Fund Balance

4,943,822

Total Fund Equity

6,010,973

TOTAL LIABILITIES & FUND EQUITY

6,010,973

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
March 2023

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	7,545,415	631,730	4,386,862	4,386,862	(3,158,553)	58%
Interest on Investments	30,430	39,154	136,557	136,557	106,127	449%
Total Revenues	7,575,845	670,884	4,523,419	4,523,419	(3,052,426)	60%
Expenditures						
City Services	40,412	10,103	20,206	20,206	(20,206)	50%
Affordable Housing Admin	30,135	7,534	15,068	15,068	(15,067)	50%
Loan/Debt Service	5,465,600	-	5,142,113	5,142,113	(323,488)	94%
Total Operating Expenditures	5,536,147	17,637	5,177,386	5,177,386	(358,761)	94%
Projects						
West TX Water Partnership	200,000	-	16,562	16,562	(183,438)	8%
Affordable Housing	676,319	-	122,775	122,775	(553,544)	18%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	1,035,873	-	-	-	(1,035,873)	0%
Total Project Expenditures	2,411,152	-	139,337	139,337	(2,271,815)	6%
Total Expenditures	7,947,299	17,637	5,316,723	5,316,723	(2,630,576)	67%
Revenue Over/(Under) Expenditures	(371,454)	653,247	(793,304)	(793,304)		

City of San Angelo Development Corporation
Ballot Projects
As of March 31, 2023

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	916,969	16,562	733,531	183,438
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,457,974	16,562	2,274,536	183,438
Total Water Supply Projects				183,438
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,225,072	122,775	3,664,847	560,225
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	5,794,068	122,775	5,233,844	560,225
Total Affordable Housing				560,225
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				743,663

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
March 2023

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	4043	AJ	3/31/2023	307	COSADC Sales Tax	245,672.83
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	4040	AJ	3/31/2023	305	COSADC Bank Intere	2,071.31
	4040	AJ	3/31/2023	305	COSADC Bank Intere	17,582.75
	4040	AJ	3/31/2023	305	COSADC Bank Intere	3,500.00
700-0000-363.11-00 RENT / RENT						
	3461	AJ	3/15/2023	MR		543.05
700-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	3534	AP	3/8/2023	5862	CITY OF SAN ANGELO	55,102.00
700-0700-411.03-12 PROFESSIONAL & TECHNICAL / ADMINISTRATIV						
	3,534	AP	44993	5862	CITY OF SAN ANGELO	49,637.11
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	3114	AP	1/10/2023	10909	CITIBANK, N.A	230.32
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	3,190	AJ	44988	UT	UB CHARGE UPDATE	135.60
	3168	AJ	3/2/2023	UT	UB CHARGE UPDATE	15.00
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	3379	129403 AP	3/6/2023	5857	ATMOS ENERGY	244.33
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
	3694	AP	3/17/2023	702157	GEXA ENERGY, LP	586.02
	3255	AP	2/17/2023	701581	GEXA ENERGY, LP	456.99
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	3489	AP	45001	5833	TEX DEPT OF LICENS	(20.00)
	3507	129501 AP	3/15/2023	5866	JOWERS COMMERCIAL	800.00
	3379	129474 AP	44986	5859	ENER-TEL SERVICES	100.00
	3507	129474 AP	3/1/2023	5865	ENER-TEL SERVICES	125.00
	3507	129724 AP	3/1/2023	5861	BOWLES HEATING & C	880.44
	3300	129725 AP	2/28/2023	5855	REPUBLIC SERVICES,	30.49
	3380	129286 AP	44985	5858	CONCHO VALLEY ELEC	47.20
	3380	129501 AP	2/28/2023	5860	JOWERS COMMERCIAL	800.00
	3105	129539 AP	44977	5853	RADS WINDOW CLEANI	350.00
	3508	130031 AP	2/13/2023	5864	DUNCAN MECHANICAL	5,904.70
	3509	130031 AP	1/3/2023	5864	DUNCAN MECHANICAL	3,702.38
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	4043	AJ	45016	307	Reclass ED Overgag	184.73
	3509	129830 AP	1/31/2023	5863	CTWP	484.74
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	4044	AJ	3/28/2023	308	VoIP - March 23	318.00
	4050	AJ	3/28/2023	313	Suddenlink March 2	584.49
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	4046	AJ	44993	310	AT&T Mar '23	9.13
	4049	AJ	2/22/2023	312	Verizon Chrgs Feb	55.31
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	4,043	AJ	45016	307	Reclass ED Overgag	16.42
	3195	130394 AP	3/1/2023	5856	WALLACE, RUSSELL E	625.00
	3114	AP	2/1/2023	10909	CITIBANK, N.A	(64.98)
	3,300	130394 AP	44958	5856	WALLACE, RUSSELL E	625.00
	3114	AP	1/25/2023	10909	CITIBANK, N.A	194.94
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	3301	130394 AP	1/1/2023	5856	WALLACE, RUSSELL E	625.00
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	3,526	129916 AP	45005	5813	TEXAS ECONOMIC DEV	(200.00)
	3527	129916 AP	3/20/2023	5868	TEXAS ECONOMIC DEV	200.00
	3,508	130,372.00 AP	44974	5868	TEXAS ECONOMIC DEV	550.00

City of San Angelo Development Corporation
Transaction Detail by Account
March 2023

Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	3507	129285 AP	3/5/2023	5867	STAPLES ADVANTAGE	45.29
	3507	129285 AP	3/5/2023	5867	STAPLES ADVANTAGE	74.99
	3105	129285 AP	2/11/2023	5854	STAPLES ADVANTAGE	16.99
	3105	129285 AP	2/8/2023	5854	STAPLES ADVANTAGE	73.53
	3114	AP	1/25/2023	10909	CITIBANK, N.A	201.35
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	3696	AP	3/9/2023	10981	POSTMASTER	21.00
700-0700-411.06-30 SUPPLIES / FOOD						
	3105	129293 AP	2/23/2023	5852	ANGELO WATER SERVI	38.23
	3114	AP	1/26/2023	10909	CITIBANK, N.A	30.00
700-0700-800.07-50 PROPERTY / CONTINGENCIES						
	4043	AJ	3/31/2023	307	Reclass ED Overgag	(201.15)
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	3245	AJ	3/7/2023	UT	UB CHARGE UPDATE	61.38
Fund 711 BALLOT						
711-0000-101.01-00 CASH / CASH IN DEPOSITORY						
	4043	AJ	3/31/2023	307	Ballot Transfer	17,636.75
	4043	AJ	3/31/2023	307	Ballot Transfer	2,666.66
	4043	AJ	3/31/2023	307	Ballot Transfer	6,697.84
	3582	AJ	3/22/2023	**OFFSET*	JOURNAL SUMMARY	(17,636.75)
	3158	AJ	3/2/2023	**OFFSET*	CR CASH RECEIPTS/A	200.00
711-0000-103.13-00 INVESTMENTS / INVEST.- FFB MONEY MARKET						
	4040	AJ	3/31/2023	305	COSADC Bank Intere	32,653.68
	4040	AJ	3/31/2023	305	COSADC Bank Intere	6,500.00
	4043	AJ	3/31/2023	307	COSADC Sales Tax	631,730.12
	4043	AJ	3/31/2023	307	Ballot Transfer	(17,636.75)
	4043	AJ	3/31/2023	307	Ballot Transfer	(2,666.66)
	4043	AJ	3/31/2023	307	Ballot Transfer	(6,697.84)
711-0000-115.47-00 ACCOUNTS RECEIVABLE / COSADC AFFORDABLE HOU						
	3158	CR	3/2/2023	184379	ECO DEV	(200.00)
711-0000-201.00-00 LIABILITIES / ACCOUNTS PAYABLE						
	3582	AJ	3/22/2023	**OFFSET*	JOURNAL SUMMARY	(17,636.75)
	3,534	AJ	45005	**OFFSET*	PAYMENT REQUESTS	17,636.75
711-0000-281.00-00 ROLL UP / REVENUE						
	4,040	AJ	45027	**OFFSET*	JOURNAL ENTRY 305	39,153.68
	4043	AJ	4/11/2023	**OFFSET*	JOURNAL ENTRY 307	631,730.12
711-0000-282.00-00 ROLL UP / EXPENDITURES						
	3534	AJ	3/20/2023	**OFFSET*	PAYMENT REQUESTS	(17,636.75)
711-0000-313.00-00 TAX / SALES AND USE TAX						
	4043	AJ	3/31/2023	307	COSADC Sales Tax	631,730.12
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	4,040	AJ	45016	305	COSADC Bank Intere	32,653.68
	4040	AJ	3/31/2023	305	COSADC Bank Intere	6,500.00
711-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	3,534	AP	44993	2036	CITY OF SAN ANGELO	10,103.00
711-0700-411.03-13 PROFESSIONAL & TECHNICAL / ADM SVCS-AFFO						
	3534	AP	3/8/2023	2036	CITY OF SAN ANGELO	7,533.75

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through March 31, 2023

Hickory Water Supply II - Fund 527

Debt Payments Through 2045

25% of
Year Lapsed

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		(9,372,561)		(9,372,561)			
REVENUES:							
Interest Income		-	-	-	-	206,638	206,638
C.O. Proceeds		49,725,130	-	18,250,495	(31,474,635)	6,349,871	24,600,366
Total Revenues		49,725,130	-	18,250,495	(31,474,635)	6,556,509	24,807,004
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	2,400,764	91,556	2,353,263	(47,501)	744,292	3,097,555
Construction	4159	37,486,845	1,890,877	37,508,891	22,046	11,421,337	48,930,228
Issue Costs	9900	-	-	-	-	1,469,664	1,469,664
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		40,037,609	1,982,433	40,012,154	(25,455)	15,929,070	55,941,224
Revenue Over/(Under) Expenditures		9,687,521	(1,982,433)	(21,761,659)			
Ending Fund Balance		314,960		(31,134,220)			

*Preliminary

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	April 26, 2023
Item type:	Regular Item

Caption:

Update and discussion regarding the 2023 Business Plan Competition (Presentation by Nora Nevarez, Economic Development Assistant)

Summary/History:

The 2023 San Angelo Business Plan competition will have a change. In prior years, the competition was conducted in three phases. This year's competition will consist of two phases. First, the competition will kick off on June 1st.

Phase I, the Business Overview and entry form will be due online by August 21st at 5:00 p.m. Those selected to proceed to Phase II will be notified by email, Monday, August 28th. The selected contestants will prepare and submit a business plan, financial projects and assumptions to the coordinators by November 3rd.

Phase II will be an in-person presentation to the judging panel on November 11th. The presentation will not be open to the public.

The announcement of the winner will be on November 15th, with the location to be determined.

The judges have the discretion to award (1) a first, second, and third place winner; (2) any combination of winners; (3) no winners.

The prize money will remain the same at \$70,000 (1st place \$40,000; 2nd place \$20,000; and 3rd place \$10,000), along with in-kind prizes.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved

Michael Dane

Final Approval

Requestor: Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197

Meeting Date: April 26, 2023

Item type: Executive Session Item

Caption:

Section 551.087 - Business prospect negotiations regarding:

- i. Project BESS
- ii. Project LIPCHIP
- ii. Project Monet
- iv. Project Stockpile
- v. Project TEXT-IT
- vi. Rosenberger Site Solutions

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Robert Schneeman
Tina Dierschke
Michael Dane
Brandon Dyson

Created/Initiated
Approved
Approved
Final Approval



Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date: April 26, 2023
Item type: Regular Item

Caption:

Section 551.071 - Consultation with attorney regarding the San Angelo Chamber of Commerce Professional Services Performance Agreement

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Brandon Dyson
Michael Dane

Created/Initiated
Approved
Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Regular Item

Caption:

Consideration and possible action of items discussed in Closed Session, if needed

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 26, 2023

Item type: Regular Item

Caption:

Announcements and consideration of Future Agenda items

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated