



Workshop Agenda

06/28/2023

Notice is hereby given of the annual workshop meeting of the City of San Angelo Development Corporation (COSADC) to be held on June 28, 2023, at 8:35 AM at the Training Room of the Business Resource Center, 69 N. Chadbourne St., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Workshop Itinerary

- a. Introduction by Michael Dane, Interim Director of Economic Development
- b. Discuss board process, standard procedures, and ballot language. (Brandon Dyson, Deputy City Attorney)
- c. Presentation of Corporation Financials and discussion of the Corporation's current financial position (Tina Dierschke, Corporate Treasurer)
- d. Discuss project needs, projections, and currently identified priorities (Bob Schneeman, Economic Development Project Manager)
- e. Marketing update and projects on the horizon by San Angelo Chamber of Commerce (Michael Looney & Mike Berry)
- f. Discuss policies, contracts, training, and other administrative-related items (Michael Dane, Interim Director of Economic Development)

3. Follow Up and Administrative Issues

- a. Announcement and consideration of Future Agenda items

4. Adjournment

CERTIFICATION

I hereby certify that the above notice of the workshop meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 22nd of June 2023 at 4:00 P.M.

Nora Nevarez on behalf of Michael Dane

Michael Dane

Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Introduction by Michael Dane, Interim Director of Economic Development

Summary/History:

Introduction by Michael Dane, Interim Director of Economic Development

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez
Brandon Dyson
Michael Dane

Created/Initiated
Approved
Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Discuss board process, standard procedures, and ballot language. (Brandon Dyson, Deputy City Attorney)

Summary/History:

Discuss board process, standard procedures, and ballot language. (Brandon Dyson, Deputy City Attorney)

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Presentation of Corporation Financials and discussion of the Corporation's current financial position (Tina Dierschke, Corporate Treasurer)

Summary/History:

- Overview of how the Type B sales tax operates
- Summary of the Corporation's current financial position
- Presentation of FYTD financials (through May 2023)

No action taken.

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|----------------|--------------------|
| 1. | COSADC FS 2305 | COSADC FS 2305.pdf |
|----|----------------|--------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of May 31, 2023

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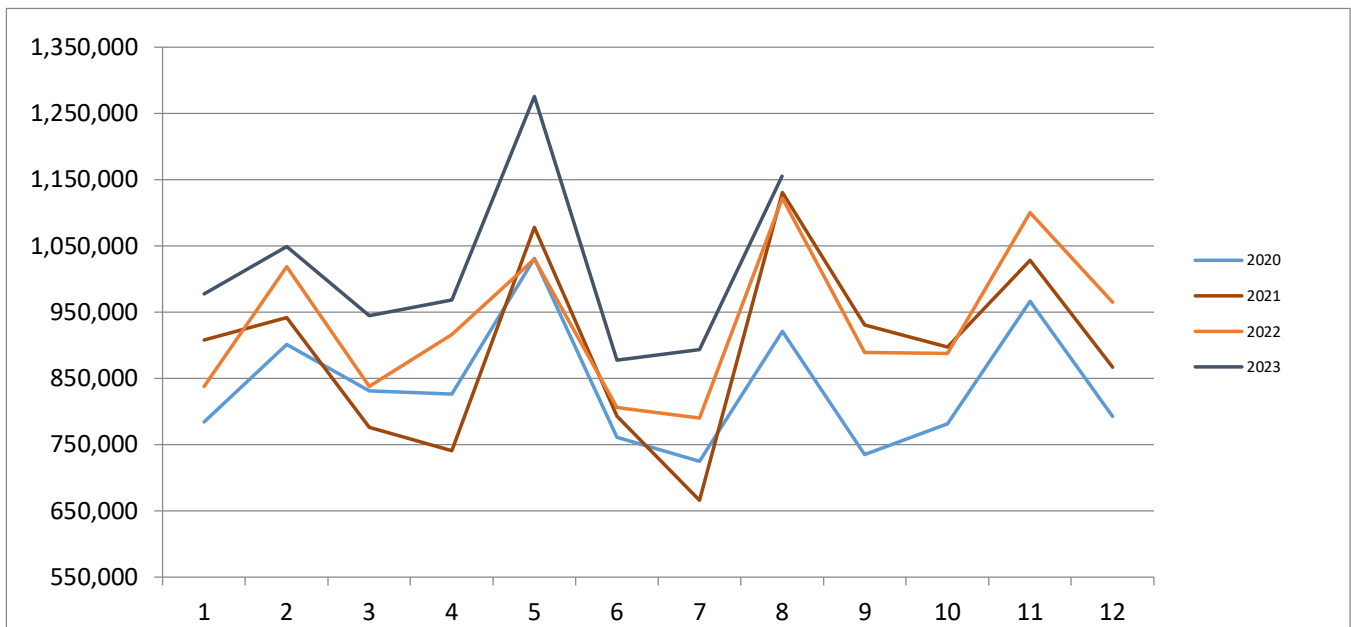
City of San Angelo Development Corporation
Executive Summary
May 2023

Available Fund Balances

Unassigned Fund Balance-Economic Development	5,112,900
Unassigned Fund Balance-Ballot	5,885,100

Sales Tax Analysis

Month	2020	2021	2022	2023	% Over/(Under)
Oct	784,232	907,912	837,902	977,628	16.68%
Nov	901,416	941,714	1,018,994	1,049,058	2.95%
Dec	831,209	776,336	838,245	944,644	12.69%
Jan	826,116	740,927	916,151	968,413	5.70%
Feb	1,030,912	1,077,963	1,030,426	1,275,717	23.80%
Mar	761,229	792,882	806,025	877,403	8.86%
Apr	725,032	665,954	790,185	893,339	13.05%
May	920,877	1,130,561	1,122,067	1,155,640	2.99%
Jun	734,988	930,276	889,239		
Jul	781,279	897,588	887,685		
Aug	966,590	1,027,915	1,100,228		
Sep	792,202	866,535	965,151		



City of San Angelo Development Corporation
Executive Summary
May 2023

ASSETS

Current Assets

Checking/Savings

Cash 421,199

Money Market 4,669,646

Total Checking/Savings 5,090,845

Accounts Receivable

Leases 906

Total Accounts Receivable 64,635

Other Current Assets

Investments 5,997,521

Total Other Current Assets 5,997,521

Total Current Assets 11,153,001

Fixed Assets

Land -Industrial Park 62,948

Industrial Park-Phase I 409,078

Industrial Park-Phase II 4,261,855

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (1,185,995)

Total Fixed Assets 5,573,228

TOTAL ASSETS

16,726,229

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits 3,331

Accounts Payable

Total Current Liabilities 3,331

Total Liabilities 3,331

Fund Equity

Committed for Eco. Dev. Projects 5,016,383

Restricted for Fixed Assets 5,573,228

Reserved for Encumbrance 246,707

Assigned for Operating Expenditures 773,679

Unassigned Fund Balance 5,112,900

Total Fund Equity 16,722,898

TOTAL LIABILITIES & FUND EQUITY 16,726,229

City of San Angelo Development Corporation
Executive Summary
May 2023

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		2,934,328	323,579	2,279,716	2,279,716	(654,612)	78%
Interest on Investments		54,570	47,294	143,015	143,015	88,445	262%
Lease Income		1,713	816	5,312	5,312	3,599	100%
Miscellaneous Income		-	-	505	505	505	100%
Total Revenues		2,990,611	371,689	2,428,548	2,428,548	(562,063)	81%
Expenditures							
Administrative		128,452	4,625	37,290	44,113	(84,339)	34%
Partnership Affiliations		91,297	-	76,297	76,297	(15,000)	84%
COSADC Staff		465,643	59,722	109,359	109,359	(356,284)	23%
City Services		220,408	55,102	110,204	110,204	(110,204)	50%
Industrial Park Ops & Maint		19,350	61	13,345	15,008	(4,342)	78%
Marketing-Chamber of Commerce		262,500	-	196,875	262,500	-	100%
Advertising		27,700	2,025	2,025	27,700	-	100%
Building Maintenance/Utilities		91,850	6,833	45,171	70,627	(21,223)	77%
Capital		40,000	-	6,610	6,610	(33,390)	17%
Business Factory		191,032	750	32,009	42,135	(148,897)	22%
Total Operating Expenditures		1,538,232	129,118	629,185	764,553	(773,679)	50%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	9,212	(17,812)	34%
Industrial Park-Phase II	DC0147	2,848	-	52	2,900	52	102%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
Principle LED BREP	DC0154	2,500	2,500	2,500	2,500	-	100%
West Texas Steel	DC0162	59,000	-	-	-	(59,000)	0%
SMC Global	DC0163	151,423	5,021	5,021	5,021	(146,402)	3%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	732,156	133,089	133,089	133,089	(599,067)	18%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	78,139	-	-	-	(78,139)	0%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	-	-	-	(50,000)	0%
Ind Park Clearing	DC0188	6,186	-	-	6,186	-	100%
Skyline P3	DC0192	3,000,000	-	-	-	(3,000,000)	0%
BREP - 4540 Construction	DC0201	32,500	-	-	-	(32,500)	0%
Ind. Park Brush Clearing	DC0202	89,204	-	89,204	98,796	9,592	111%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	83,500	-	-	83,500	-	100%
Future Projects		1,403,949	-	-	-	(1,403,949)	0%
Total Project Expenditures		6,650,195	140,610	229,866	341,204	(6,308,991)	3%
Total Expenditures		8,188,427	269,728	859,051	1,105,757	(7,082,670)	10%
Revenue Over/(Under) Expenditures		(5,197,816)	101,961	1,569,497	1,322,791		

City of San Angelo Development Corporation
Executive Summary
May 2023

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,975	27,025
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	52	4,222,771	2,797
US Customs Retention II	DC0152	46,435	1,149,225	-	997,462	151,763
Principle LED BREP	DC0154	300,147	300,147	2,500	300,147	-
West Texas Steel	DC0162	59,000	59,000	-	-	59,000
SMC Global	DC0163	200,000	200,000	5,021	53,598	146,402
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	133,089	458,136	599,067
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	145,000	-	66,861	78,139
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	-	100,000	50,000
Ind Park Clearing	DC0188	25,000	25,000	-	18,813	6,187
Skyline P3	DC0192	3,000,000	3,000,000	-	-	3,000,000
BREP - 4540 Construction	DC0201	32,500	32,500	-	-	32,500
Ind. Park Brush Clearing	DC0202	188,000	178,408	89,204	178,408	-
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	-	-	83,500
		8,152,807	12,462,174	229,866	7,445,791	5,016,383
Total Committed, Not Expended						5,016,383

City of San Angelo Development Corporation
Executive Summary
May 2023

ASSETS

Current Assets

Checking/Savings

Cash

17,588

Money Market

4,109,447

Total Checking/Savings

4,127,035

Other Current Assets

Investments

3,000,688

Total Other Current Assets

3,000,688

Total Current Assets

7,127,723

TOTAL ASSETS

7,127,723

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Current Liabilities

-

Total Liabilities

-

Fund Equity

Committed for Ballot Projects

1,242,623

Assigned for Debt Service

-

Unassigned Fund Balance

5,885,100

Total Fund Equity

7,127,723

TOTAL LIABILITIES & FUND EQUITY

7,127,723

City of San Angelo Development Corporation
Executive Summary
May 2023

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	7,545,415	832,061	5,862,127	5,862,127	(1,683,288)	78%
Interest on Investments	30,430	36,109	172,666	172,666	142,236	567%
Total Revenues	7,575,845	868,170	6,034,793	6,034,793	(1,541,052)	80%
Expenditures						
City Services	40,412	10,103	20,206	20,206	(20,206)	50%
Affordable Housing Admin	30,135	7,534	15,068	15,068	(15,067)	50%
Loan/Debt Service	5,465,600	-	5,465,600	5,465,600	-	100%
Total Operating Expenditures	5,536,147	17,637	5,500,874	5,500,874	(35,273)	99%
Projects						
West TX Water Partnership	200,000	-	16,562	16,562	(183,438)	8%
Affordable Housing	676,319	-	187,775	187,775	(488,544)	28%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	1,035,873	-	-	-	(1,035,873)	0%
Total Project Expenditures	2,411,152	-	204,337	204,337	(2,206,815)	8%
Total Expenditures	7,947,299	17,637	5,705,211	5,705,211	(2,242,088)	72%
Revenue Over/(Under) Expenditures	(371,454)	850,533	329,582	329,582		

City of San Angelo Development Corporation

Executive Summary

May 2023

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	916,969	16,562	733,531	183,438
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,457,974	16,562	2,274,536	183,438
Total Water Supply Projects				183,438
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,225,072	187,775	3,664,847	560,225
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	5,794,068	187,775	5,233,844	560,225
Total Affordable Housing				560,225
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				# 743,663

Voter Approved Projects:

			C		
* Fort Concho Improvements	900,000	-	900,000	-	
* Sports & Athletics Facilities	708,744	-	708,744	-	
* 29th Street Sports Complex	1,750,000	-	1,750,000	-	
Total Expenditures	<u>3,358,744</u>	<u>-</u>	<u>3,358,744</u>	<u>-</u>	
Total Voter Approved Projects Committed, Not Expended				-	
* Completed					

City of San Angelo Development Corporation
Executive Summary
May 2023

Group #	PO #	Type	Date	Number	Description	Amount
Fund 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
	5419	AJ	5/31/2023	407	COSADC SALES TAX &	323,579.17
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	5453	AJ	6/30/2023	416	COSADC Bank Intere	(944.78)
	5453	AJ	45107	416	COSADC Bank Intere	18,457.81
	4712	AJ	4/30/2023	381	COSADC Bank Intere	2,519.09
	4712	AJ	45046	381	COSADC Bank Intere	25,605.52
	4712	AJ	4/30/2023	381	COSADC Bank Intere	1,655.90
700-0000-363.11-00 RENT / RENT						
	5166	AJ	45072	MR		(75.00)
	4918	AJ	5/15/2023	MR		891.45
700-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	5060	AP	5/12/2023	5906	CITY OF SAN ANGELO	55,102.00
700-0700-411.03-12 PROFESSIONAL & TECHNICAL / ADMINISTRATIV						
	5060	AP	5/12/2023	5906	CITY OF SAN ANGELO	59,722.14
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
	4867	AP	45056	5904	SMC GLOBAL	5,021.05
	4867	AP	5/9/2023	5901	PRINCIPAL LED LLC	2,500.00
	4867	AP	45055	5898	ETHICON, INC.	133,089.00
700-0700-411.03-32 PROFESSIONAL & TECHNICAL / SOFTWARE MAIN						
	5246	AJ	5/9/2023	396	web domain renewal	75.98
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	4612	AJ	5/3/2023	UT	UB CHARGE UPDATE	121.76
	4583	AJ	5/2/2023	UT	UB CHARGE UPDATE	15.00
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS						
	5183	129403 AP	5/30/2023	2041	ATMOS ENERGY	(99.97)
	5184	129403 AP	45076	5911	ATMOS ENERGY	99.97
	4874	129403 AP	5/5/2023	5897	ATMOS ENERGY	99.97
	5179	129403 AP	5/5/2023	2041	ATMOS ENERGY	99.97
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
	5172	AP	5/17/2023	703746	GEXA ENERGY, LP	777.74
	4495	AP	45033	703016	GEXA ENERGY, LP	612.71
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
	5022	129288 AP	5/17/2023	5907	HOUSE OF CHEMICALS	66.13
	4874	129539 AP	45054	5902	RADS WINDOW CLEANI	350.00
	4874	129501 AP	5/7/2023	5899	JOWERS COMMERCIAL	800.00
	4695	129474 AP	5/1/2023	5895	ENER-TEL SERVICES	100.00
	4875	129725 AP	45046	5903	REPUBLIC SERVICES,	30.49
	4696	129286 AP	4/28/2023	5893	CONCHO VALLEY ELEC	46.81
	4545	129216 AP	4/24/2023	5891	MC ELECTRIC	433.00
	4545	129501 AP	4/24/2023	5889	JOWERS COMMERCIAL	1,100.00
	4875	129501 AP	4/10/2023	5899	JOWERS COMMERCIAL	800.00
	4546	129477 AP	3/28/2023	5890	JR SILVA TREE SERV	918.00
	4546	129477 AP	3/28/2023	5890	JR SILVA TREE SERV	462.00
700-0700-411.04-33 PURCHASED SERVICES / VEHICLE MAINTENANCE						
	5456	AJ	4/30/2023		Mthly Vehicle Main	34.00
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
	4695	129830 AP	5/1/2023	5894	CTWP	505.53

City of San Angelo Development Corporation
Executive Summary
May 2023

Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	5464	AJ	5/28/2023	425	VoIP - May 23	318.00
	5466	AJ	45074	427	Suddenlink May 23	576.02
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE						
	5462	AJ	45054	424	AT&T May '23	9.13
	5465	AJ	4/22/2023	426	Verizon Chrgs Apri	55.29
700-0700-411.05-40 PURCHASED SERVICES / ADVERTISING						
	5023	130781 AP	4/30/2023	5908	MEDIA ADVANTAGE	1,774.75
	4876	130781 AP	3/31/2023	5900	MEDIA ADVANTAGE	250.00
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	4472	130394 AP	5/1/2023	5892	WALLACE, RUSSELL E	625.00
	4695	129830 AP	45047	5894	CTWP	52.04
	4542	AP	3/23/2023	11080	CITIBANK, N.A	72.50
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	4542	AP	3/24/2023	11080	CITIBANK, N.A	200.00
700-0700-411.05-91 PURCHASED SERVICES / PROF.DUES & SUBSCRI						
	4542	AP	45012	11080	CITIBANK, N.A	149.90
	5024	130810 AP	3/1/2023	5909	TEXAS ECONOMIC DEV	550.00
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	5183	129,285.00 AP	5/30/2023	2042	STAPLES ADVANTAGE	(57.99)
	5184	129285 AP	5/30/2023	5912	STAPLES ADVANTAGE	57.99
	5179	129285 AP	5/12/2023	2042	STAPLES ADVANTAGE	57.99
	4875	129285 AP	45044	5905	STAPLES ADVANTAGE	107.52
	4875	129285 AP	4/27/2023	5905	STAPLES ADVANTAGE	74.08
	4875	129285 AP	45043	5905	STAPLES ADVANTAGE	19.99
	4542	AP	3/20/2023	11080	CITIBANK, N.A	168.08
	4542	AP	44993	11080	CITIBANK, N.A	3.50
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	5173	AP	5/18/2023	10981	POSTMASTER	20.00
700-0700-411.06-26 SUPPLIES / GASOLINE						
	5456	AJ	4/30/2023		Mthly Fuel Expense	54.12
700-0700-411.06-30 SUPPLIES / FOOD						
	5183	129293 AP	5/30/2023	2040	ANGELO WATER SERVI	(49.22)
	5184	129293 AP	5/30/2023	5910	ANGELO WATER SERVI	49.22
	5179	129293 AP	5/23/2023	2040	ANGELO WATER SERVI	49.22
	4769	AP	4/28/2023	5896	SAN ANGELO CHAMBER	1,500.00
	4545	129293 AP	4/20/2023	5888	ANGELO WATER SERVI	51.47
	4542	AP	3/23/2023	11080	CITIBANK, N.A	45.00
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	4665	AJ	5/5/2023	UT	UB CHARGE UPDATE	61.38
Fund 711 Ballot						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	5419	AJ	5/31/2023	407	COSADC SALES TAX &	832,060.74
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	5453	AJ	6/30/2023	416	COSADC Bank Intere	16,368.24
	4712	AJ	4/30/2023	381	COSADC Bank Intere	18,541.92
	4712	AJ	4/30/2023	381	COSADC Bank Intere	1,199.10
711-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	5060	AP	5/12/2023	2039	CITY OF SAN ANGELO	10,103.00
	5060	AP	5/12/2023	2039	CITY OF SAN ANGELO	7,533.75

THE CITY OF SAN ANGELO, TEXAS
Schedule of Revenues and Expenditures
Fiscal Year through May 31, 2023

58% of
Year Lapsed

Hickory Water Supply II - Fund 527
Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		(9,480,882)		(9,480,882)			
REVENUES:							
Interest Income		-	-	-	-	206,638	206,638
C.O. Proceeds		49,725,130	-	23,290,926	(26,434,204)	6,349,871	29,640,797
Total Revenues		49,725,130	-	23,290,926	(26,434,204)	6,556,509	29,847,435
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	2,400,764	197,565	2,353,264	(47,500)	744,292	3,097,556
Construction	4159	37,486,845	4,988,868	37,508,890	22,045	11,529,658	49,038,548
Issue Costs	9900	-	-	-	-	1,469,664	1,469,664
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		40,037,609	5,186,433	40,012,154	(25,455)	16,037,391	56,049,545
Revenue Over/(Under) Expenditures		9,687,521	(5,186,433)	(16,721,228)			
Ending Fund Balance		206,639		(26,202,110)			

*Preliminary

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Discuss project needs, projections, and currently identified priorities (Bob Schneeman, Economic Development Project Manager)

Summary/History:

Discuss project needs, projections, and currently identified priorities (Bob Schneeman, Economic Development Project Manager)

This will be a discussion only.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Marketing update and projects on the horizon by San Angelo Chamber of Commerce (Michael Looney & Mike Berry)

Summary/History:

Michael Looney and Mike Berry will be providing an update.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Tina Dierschke

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Approved

Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Discuss policies, contracts, training, and other administrative-related items (Michael Dane, Interim Director of Economic Development)

Summary/History:

Discuss policies, contracts, training, and other administrative-related items (Michael Dane, Interim Director of Economic Development)

No action will be taken.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: June 28, 2023

Item type: Regular Item

Caption:

Announcement and consideration of Future Agenda items

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated