City Council Agenda – Enterprise Funds Budget Workshop
08/14/2023

Notice is hereby given of a special meeting of the City Council of City of San Angelo to be held August 14, 2023 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Public Comment**

   Issues or concerns not on the Agenda may be raised by the public at this time. Citizens should speak from the podium, address all comments to the dais, begin by stating their name and address or Single Member District number, and limit their remarks to less than three minutes.

3. **Workshop Itinerary**
   a. Discussion of matters regarding the fiscal year 2023-2024 budget preparation, including, but not limited to:
      1. Enterprise Funds revenue and expenditures
      2. Other items in need of Council direction
         (Presentation made by Finance Director Tina Dierschke)
4. **Follow Up and Administrative Issues**
   a. Announcements and consideration for Future Agendas
5. **Adjournment**

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at City Hall in the City of San Angelo, Texas, on the 10th day of August 2023 at 4:07 p.m.

HStastny

Heather Stastny, City Clerk

All agenda items are subject to action. The City Council reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending City Council meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the ADA Coordinator at 325-657-4407.

Citizen requests to display materials on the city's monitors must submit the request 96 hours prior to the meeting by email to Heather.Stastny@cosatx.us. Time limits for discussion are as stated above and materials cannot exceed 10-pages. Citizens bringing materials for distribution to City Council members during the meeting must bring a minimum of 12 copies.

City Council regular meetings are broadcast on SATV Channel 17-Government Access at 10:30 a.m. and 7:00 p.m. every day, beginning the evening of the meeting until the evening of the next meeting.

REPORT TO MAYOR & MEMBERS OF CITY COUNCIL

Requestor: Traci Cartwright, Budget Analyst, Budget

Meeting Date: August 14, 2023

Item type: Regular Item

Caption:

Discussion of matters regarding the fiscal year 2023-2024 budget preparation, including, but not limited to:
1. Enterprise Funds revenue and expenditures
2. Other items in need of Council direction
(Presentation made by Finance Director Tina Dierschke)

Staff Recommendation:

Direction from Council

Summary/History:

The funds that will be covered during this budget workshop are the Water Fund, Water Reclamation Fund, Stormwater Fund, Solid Waste Fund, Airport Fund, Development Corporation, Hotel Occupancy Tax Fund, and Civic Events Fund.

The proposed budgets for each of these funds are attached compared with the fiscal year 2021-22 actuals, 2022-23 original budget, revised budget, and year-to-date actuals as of June 2023. The primary revenue sources and expenditure categories are summarized for each fund below. Any major changes or issues are also identified.

The General Fund budget will be discussed at the next budget workshop on August 29th.

Funding Source(s):

Financial Impact:

None at this time.

Other Information/Recommendation:

Attachments:

1.	2023 08-14 Budget Workshop Memo - Enterprise Funds	Fund Summaries - ALL.pdf
2.	2023 08-14 Enterprise Presentation	2023 08-14 Enterprise Presentation.pdf

Presentation:

Tina Dierschke

Approvals/Reviews:

Traci Cartwright	Created/Initiated
Theresa James	Approved
Tina Dierschke	Approved
Heather Stastny	Final Approval

MEMO TO CITY COUNCIL

To: Mayor and City Council Members
CC: Daniel Valenzuela, Michael Dane, Rick Weise, Tina Dierschke, and Ryan Gaddy
From: Kimberly Holle, Budget Manager
Date: August 3, 2023
Re: Budget Workshop – Enterprise Funds

As staff continues preparing the fiscal year 2023-24 budget, it is time to review the major Enterprise Funds. The major funds that will be covered at the first budget workshop are listed below:

- Water Fund
- Water Reclamation Fund
- Stormwater Fund
- Solid Waste Fund
- Airport Fund
- Development Corporation
- Hotel Occupancy Fund
- Civic Events

The proposed budgets for each of these funds are attached compared with the fiscal year 2021-22 actuals, 2022-23 original budget, revised budget, and year-to-date actuals as of June 2023.

If you have any questions on the financials, please let us know as soon as possible and we will ensure that we have the proper research available to answer your questions before the workshop.

The General Fund budget will be discussed at the next budget workshop on August 29th.

Water Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
260 REVENUES:						
Water Sales	33,757,478	30,590,696	30,590,696	22,427,723	31,031,620	440,924
Taps and Connections	407,036	377,700	377,700	285,320	384,500	6,800
Lake Use Revenues	330,807	416,794	416,794	280,017	475,354	58,560
Transfers In	2,376,497	2,350,977	2,350,977	1,567,379	2,473,752	122,775
Interest	210,498	360,072	360,072	804,139	981,512	621,440
Other	1,989,858	1,644,619	1,644,619	1,605,934	1,655,789	11,170
Total Revenues	**$ 39,072,174**	**$ 35,740,858**	**$ 35,740,858**	**$ 26,970,512**	**$ 37,002,527**	**$ 1,261,669**
260 EXPENSES:						
Personnel	6,693,883	8,355,110	7,944,411	5,868,072	8,524,202	169,092
Operations & Maintenance	7,551,171	9,643,056	11,167,470	8,122,905	11,065,421	1,422,365
Legal Notices	7,420	5,000	5,000	-	5,000	-
Lobbying	750	750	750	750	750	-
Transfers Out	10,614,862	10,468,369	10,507,151	7,854,600	10,850,867	382,498
Transfers Out for Capital (1)	-	-	-	-	4,760,372	4,760,372
Capital (1)	2,022,539	7,268,573	13,826,611	12,185,441	1,795,915	(5,472,658)
Total Expenses	**$ 26,890,625**	**$ 35,740,858**	**$ 43,451,393**	**$ 34,031,768**	**$ 37,002,527**	**$ 1,261,669**
Revenues Over/ (Under) Expenditures	12,181,549	-	(7,710,535)	(7,061,256)	-	-
Beginning Fund Balance	32,918,527	45,100,076	45,100,076	45,100,076	45,100,076	-
Ending Fund Balance	**$ 45,100,076**	**$ 45,100,076**	**$ 37,389,541**	**$ 38,038,820**	**$ 45,100,076**	**$ -**

(1) This line illustrates the amount of funds to be transferred into the Water Capital Fund for cash-flowing projects. These were previously included in the capital line.

Water Reclamation Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
270 REVENUES:						
Water Reclamation Charges	15,689,703	15,086,996	15,086,996	11,646,443	15,086,996	-
Farm Use Revenues	286,640	244,538	244,538	284,771	246,184	1,646
Paving Cuts	66,125	75,000	75,000	47,750	76,500	1,500
Taps and Connections	25,125	25,500	25,500	15,175	26,000	500
Interest	132,563	228,022	228,022	406,539	480,230	252,208
Other	262,969	20,000	20,000	33,552	40,000	20,000
Total Revenues	**$ 16,463,125**	**$ 15,680,056**	**$ 15,680,056**	**$ 12,434,230**	**$ 15,955,910**	**$ 275,854**
270 EXPENSES:						
Personnel	2,369,836	2,842,377	2,743,568	2,009,658	2,869,500	27,123
Operations & Maintenance	2,363,238	2,568,223	2,667,032	1,856,882	2,832,828	264,605
Legal Notices	-	5,000	5,000	-	5,000	-
Transfers Out (1)	5,070,521	4,995,835	4,995,835	3,823,793	7,166,656	2,170,821
Transfers Out for Capital (2)	2,220,104	-	-	-	2,597,712	2,597,712
Capital (2)	3,513,478	5,268,621	7,559,126	2,900,107	484,214	(4,784,407)
Total Expenses	**$ 15,537,177**	**$ 15,680,056**	**$ 17,970,561**	**$ 10,590,440**	**$ 15,955,910**	**$ 275,854**
Revenues Over/ (Under) Expenditures	925,948	-	(2,290,505)	1,843,790	-	-
Beginning Fund Balance	20,324,135	21,250,083	21,250,083	21,250,083	21,250,083	-
Ending Fund Balance	**$ 21,250,083**	**$ 21,250,083**	**$ 18,959,578**	**$ 23,093,873**	**$ 21,250,083**	**$ -**

(1) The contribution to debt service increased for the Lake Nasworthy Sewer project.

(2) This line illustrates the amount of funds to be transferred into the Water Capital Fund for cash-flowing projects. These were previously included in the capital line.

Stormwater Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
240 REVENUES:						
Stormwater Fee	3,027,407	2,898,000	2,898,000	2,284,783	2,955,000	57,000
Transfers In	135,000	135,000	135,000	101,250	135,000	-
Interest	29,506	38,766	38,766	77,166	86,039	47,273
Other	68,018	60,000	60,000	14,019	70,000	10,000
Total Revenues	**$ 3,259,931**	**$ 3,131,766**	**$ 3,131,766**	**$ 2,477,218**	**$ 3,246,039**	**$ 114,273**
240 EXPENSES:						
Personnel	1,319,359	1,580,480	1,600,143	1,192,646	1,667,864	87,384
Operations & Maintenance	664,962	815,663	921,123	515,567	787,651	(28,012)
Legal Notices	-	500	500	-	500	-
Transfers Out	389,530	371,033	371,033	282,783	434,934	63,901
Capital	1,264,296	364,090	1,719,415	1,531,968	355,090	(9,000)
Total Expenses	**$ 3,638,147**	**$ 3,131,766**	**$ 4,612,214**	**$ 3,522,964**	**$ 3,246,039**	**$ 114,273**
Revenues Over/ (Under) Expenditures	(378,216)	-	(1,480,448)	(1,045,746)	-	-
Beginning Fund Balance	4,738,456	4,360,240	4,360,240	4,360,240	4,360,240	-
Ending Fund Balance	**$ 4,360,240**	**$ 4,360,240**	**$ 2,879,792**	**$ 3,314,494**	**$ 4,360,240**	**$ -**

Solid Waste Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
230 REVENUES:						
Landfill Fees	1,575,285	1,488,282	1,488,282	1,190,754	1,540,540	52,258
Leases	666,900	620,541	620,541	449,127	607,973	(12,568)
Interest	38,140	59,339	59,339	96,930	122,377	63,038
Total Revenues	**$ 2,280,325**	**$ 2,168,162**	**$ 2,168,162**	**$ 1,736,811**	**$ 2,270,890**	**$ 102,728**
230 EXPENSES:						
Personnel	251,523	269,640	269,640	211,372	321,599	51,959
Operations & Maintenance	979,874	785,930	1,060,795	817,775	780,699	(5,231)
Legal Notices	-	300	300	-	300	-
Transfers Out	960,912	976,272	976,272	773,232	1,013,000	36,728
Capital	46,985	136,020	241,520	100,241	155,292	19,272
Total Expenditures	**$ 2,239,294**	**$ 2,168,162**	**$ 2,548,527**	**$ 1,902,620**	**$ 2,270,890**	**$ 102,728**
Revenues Over/ (Under) Expenditures[1]	41,031	-	(380,365)	(165,809)	-	-
Beginning Fund Balance	5,303,718	5,344,749	5,344,749	5,344,749	5,344,749	-
Ending Fund Balance	**$ 5,344,749**	**$ 5,344,749**	**$ 4,964,384**	**$ 5,178,940**	**$ 5,344,749**	**$ -**

Airport Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
220 REVENUES:						
Leases/Rentals	951,799	1,300,885	1,300,885	742,932	1,249,105	(51,780)
Concessions	369,494	349,038	349,038	272,633	347,749	(1,289)
Landing Fees	69,608	68,075	68,075	52,834	68,377	302
Transfers In	-	-	2,510,248	2,356,080	-	-
Interest	4,428	11,085	11,085	39,925	24,341	13,256
Other	65,856	38,096	38,096	23,322	41,916	3,820
Total Revenues	**$ 1,461,185**	**$ 1,767,179**	**$ 4,277,427**	**$ 3,487,726**	**$ 1,731,488**	**$ (35,691)**
220 EXPENSES:						
Personnel	23,916	906,752	906,752	507,636	908,356	1,604
Operations & Maintenance	910,002	691,042	1,834,172	1,498,180	655,501	(35,541)
Legal Notices	186	5,000	5,000	517	3,500	(1,500)
Transfers Out	159,592	164,385	164,385	131,228	164,131	(254)
Capital	109,871	-	2,666,999	2,498,400	-	-
Total Expenses	**$ 1,203,567**	**$ 1,767,179**	**$ 5,577,308**	**$ 4,635,961**	**$ 1,731,488**	**$ (35,691)**
Revenues Over/ (Under) Expenditures	257,618	-	(1,299,881)	(1,148,235)	-	-
Beginning Fund Balance	1,412,313	1,669,931	1,669,931	1,669,931	1,669,931	-
Ending Fund Balance	**$ 1,669,931**	**$ 1,669,931**	**$ 370,050**	**$ 521,696**	**$ 1,669,931**	**$ -**

Development Corp: Economic Development Fund Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
700 REVENUES:						
Sales Tax	3,136,643	2,934,328	2,934,328	2,537,561	3,196,198	261,870
Other Revenue	232,990	1,713	1,713	6,709	12,604	10,891
Interest	821,899	54,570	54,570	163,573	173,891	119,321
Total Revenues	**$ 4,191,532**	**$ 2,990,611**	**$ 2,990,611**	**$ 2,707,843**	**$ 3,382,693**	**$ 392,082**
700 EXPENSES:						
Personnel	490,967	465,643	465,643	109,359	359,016	(106,627)
Partner Affiliations	339,797	353,797	353,797	338,797	348,797	(5,000)
Operations & Maintenance	2,419,931	352,806	5,704,630	562,284	401,811	49,005
Transfers out	271,416	220,408	220,408	110,204	199,714	(20,694)
Future Projects	49,915	1,597,957	1,443,949	7,855	2,073,355	475,398
Total Expenditures	**$ 3,572,026**	**$ 2,990,611**	**$ 8,188,427**	**$ 1,128,499**	**$ 3,382,693**	**$ 392,082**
Revenues Over/ (Under) Expenditures	619,506	-	(5,197,816)	1,579,344	-	-
Unreserved Beginning Fund Balance	9,618,479	10,237,985	10,237,985	10,237,985	10,237,985	-
Unreserved Ending Fund Balance	**$ 10,237,985**	**$ 10,237,985**	**$ 5,040,169**	**$ 11,817,329**	**$ 10,237,985**	**$ -**

Development Corp: Ballot Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
711 REVENUES:						
Sales and Use Tax	8,065,654	7,545,415	7,545,415	6,525,158	8,218,796	673,381
Interest	58,894	30,430	30,430	193,224	217,283	186,853
Total Revenues	**$ 8,124,548**	**$ 7,575,845**	**$ 7,575,845**	**$ 6,718,382**	**$ 8,436,079**	**$ 860,234**
711 EXPENSES:						
Affordable Housing	379,694	335,000	706,454	255,643	335,000	-
Water	498,959	698,960	698,960	16,562	698,960	-
Operations & Maintenance	5,465,394	5,465,600	5,465,600	5,465,600	5,469,038	3,438
Transfers Out	48,779	40,412	40,412	27,740	34,105	(6,307)
Future Projects	-	1,035,873	1,035,873	-	1,898,976	863,103
Total Expenditures	**$ 6,392,826**	**$ 7,575,845**	**$ 7,947,299**	**$ 5,765,545**	**$ 8,436,079**	**$ 860,234**
Revenues Over/ (Under) Expenditures	1,731,722	-	(371,454)	952,837	-	-
Unreserved Beginning Fund Balance	5,030,137	6,761,859	6,761,859	6,761,859	6,761,859	-
Unreserved Ending Fund Balance	**$ 6,761,859**	**$ 6,761,859**	**$ 6,390,405**	**$ 7,714,696**	**$ 6,761,859**	**$ -**

Hotel Occupancy Tax Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
605 REVENUES:						
Hotel Occupancy Tax	2,791,693	2,652,524	2,692,524	2,430,701	2,870,035	217,511
Interest	7,678	18,234	18,234	41,336	50,362	32,128
Total Revenues	**$ 2,799,371**	**$ 2,670,758**	**$ 2,710,758**	**$ 2,472,037**	**$ 2,920,397**	**$ 249,639**
605 EXPENSES:						
San Angelo Performing Arts Center	50,000	50,000	50,000	50,000	50,000	-
Destination Marketing Organization (1)	915,129	953,750	1,000,250	1,000,250	1,012,000	58,250
San Angelo Cultural Affairs Council	75,000	75,000	75,000	75,000	75,000	-
Downtown San Angelo (2)	37,500	62,500	62,500	62,500	100,000	37,500
San Angelo Museum of Fine Arts	50,000	50,000	50,000	50,000	50,000	-
Water Lily Garden	0	25,000	25,000	1,857	0	(25,000)
Art in Uncommon Places	0	25,000	25,000	25,000	0	(25,000)
Transfer to Fort Concho	50,000	50,000	50,000	37,500	50,000	-
Transfer to Civic Events	1,134,752	1,008,050	1,208,050	906,038	1,008,050	-
Transfer to Sports Complex	50,000	50,000	50,000	37,500	50,000	-
Audit Fees	20,082	-	73,418	33,418	0	-
Total Expenses	**$ 2,382,463**	**$ 2,349,300**	**$ 2,669,218**	**$ 2,279,063**	**$ 2,395,050**	**$ 45,750**
Revenues Over/ (Under) Expenditures	416,908	321,458	41,540	192,974	525,347	203,889
Beginning Fund Balance	1,633,979	2,050,887	2,050,887	2,050,887	2,372,345	321,458
Ending Fund Balance	**$ 2,050,887**	**$ 2,372,345**	**$ 2,092,427**	**$ 2,243,861**	**$ 2,897,692**	**$ 525,347**

(1) Increase is due to the contract being on a calendar year vs a fiscal year basis

(2) Reallocation from the General Fund's contribution

Civic Events Fund
Financial Summary

Description	FY22 Actual	FY23 Original Budget	FY23 Revised Budget	FY23 Year-to-date as of June	FY24 Draft Budget	Increase (Decrease) from FY23 Original
410 REVENUES:						
Hotel Occupancy Tax (Transfer In)	1,134,752	1,008,050	1,208,050	906,038	1,008,050	-
Facility Use Fee[(1)]	142,230	136,500	136,500	26,272	136,525	25
Coliseum Revenue	114,174	111,500	238,202	118,820	177,250	65,750
Auditorium Revenue	-	-	-	-	-	-
Convention Center Revenue	153,650	148,500	148,500	138,265	207,450	58,950
River Stage Revenue	37,492	28,500	28,500	5,179	31,000	2,500
Pavilion Revenue	8,064	11,500	11,500	4,871	15,650	4,150
Pecan Creek Revenue	7,803	7,500	7,500	4,735	30,650	23,150
Interest	10,229	13,290	13,290	20,944	26,343	13,053
Other	113,593	65,000	65,000	25,517	65,400	400
Total Revenues	**$ 1,721,987**	**$ 1,530,340**	**$ 1,857,042**	**$ 1,250,641**	**$ 1,698,318**	**$ 167,978**
410 EXPENSES:						
Personnel	776,277	837,187	824,187	548,942	839,905	2,718
Operations & Maintenance	503,002	418,245	1,593,293	1,351,285	540,890	122,645
Legal Notices	0	-	100	75	0	-
Transfers Out	141,060	138,408	138,408	103,806	149,153	10,745
Capital	69,340	-	2,983	2,335	31,845	31,845
Total Expenditures	**$ 1,489,679**	**$ 1,393,840**	**$ 2,558,971**	**$ 2,006,443**	**$ 1,561,793**	**$ 167,953**
Restricted Revenue[(1)]	142,230	136,500	136,500	26,272	136,525	25
Revenues Over/ (Under) Expenditures	90,078	-	(838,429)	(782,074)	-	-
Beginning Fund Balance	1,505,740	1,595,818	1,595,818	1,595,818	1,732,318	136,500
Ending Fund Balance	**$ 1,595,818**	**$ 1,732,318**	**$ 893,889**	**$ 840,016**	**$ 1,868,843**	**$ 136,525**

[(1)]Beginning in FY21, City Council restricted the facility use fee revenue to fund balance for future capital improvements.

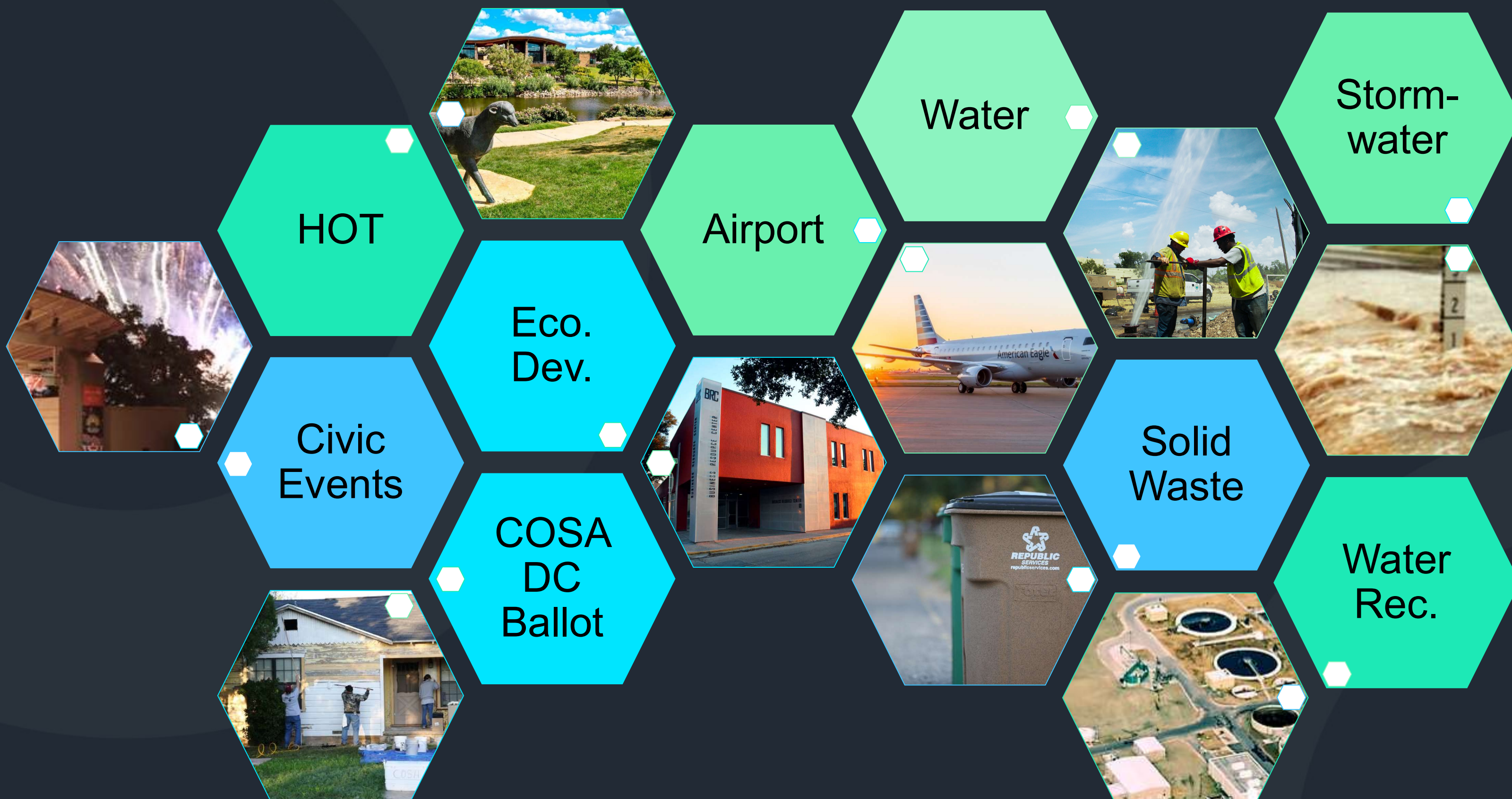
City Council

August 14, 2023

Budget Workshop – Enterprise Funds

www.cosatx.us

Major Operating funds



Water Fund	2022-23	2023-24	Inc/(Dec)
Sales	30,590,696	31,031,620	440,924
Other	5,150,162	5,970,907	820,745
Total Revenue	**35,740,858**	**37,002,527**	**1,261,669**
Personnel	8,355,110	8,524,202	169,092
Operations & Maintenance	9,648,806	11,071,171	1,422,365
Capital / Transfers out	17,736,942	17,407,154	(329,788)
Total Expenditure	**35,740,858**	**37,002,527**	**1,261,669**
Revenue Over/(Under) Expenditure	**-**	**-**	**-**

Water Reclamation Fund	2022-23	2023-24	Inc/(Dec)
Fees	15,086,996	15,086,996	-
Other	593,060	868,914	275,854
Total Revenue	**15,680,056**	**15,955,910**	**275,854**
Personnel	2,842,377	2,869,500	27,123
Operations & Maintenance	2,573,223	2,837,828	264,605
Capital / Transfers out	10,264,456	10,248,582	(15,874)
Total Expenditure	**15,680,056**	**15,955,910**	**275,854**
Revenue Over/(Under) Expenditure	**-**	**-**	**-**

Stormwater Fund	2022-23	2023-24	Inc/(Dec)
Fees	2,898,000	2,955,000	57,000
Other	233,766	291,039	57,273
Total Revenue	**3,131,766**	**3,246,039**	**114,273**
Personnel	1,580,480	1,667,864	87,384
Operations & Maintenance	1,187,196	1,223,085	35,889
Capital	364,090	355,090	(9,000)
Total Expenditure	**3,131,766**	**3,246,039**	**114,273**
Revenue Over/(Under) Expenditure	**-**	**-**	**-**

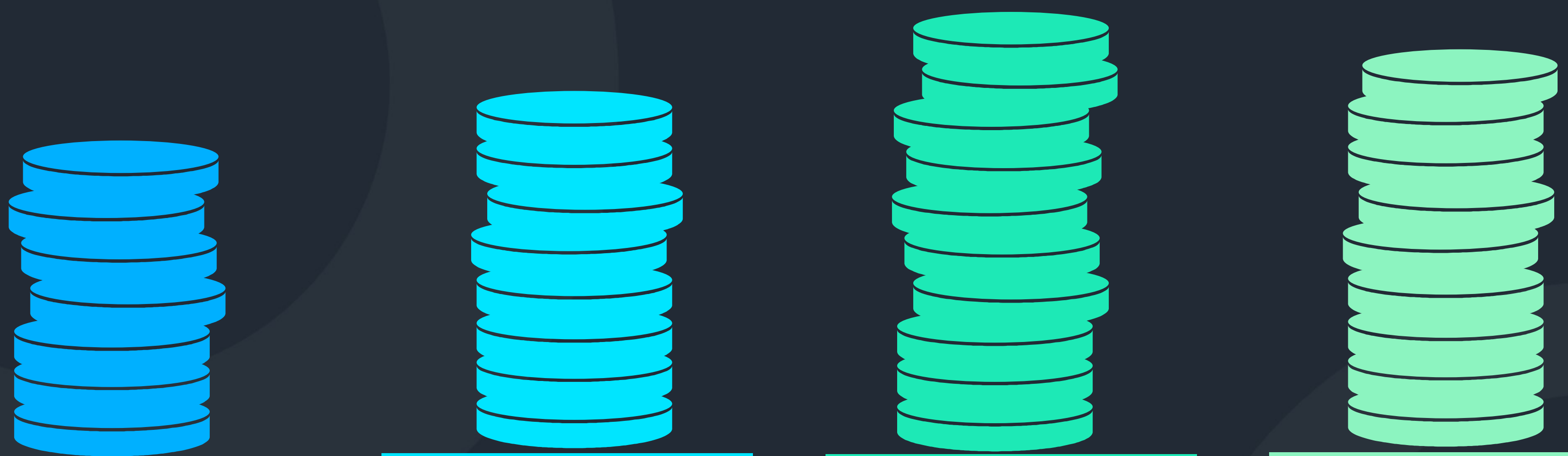
Solid Waste Fund	2022-23	2023-24	Inc/(Dec)
User fees	1,488,282	1,540,540	52,258
Other	679,880	730,350	50,470
Total Revenue	**2,168,162**	**2,270,890**	**102,728**
Personnel	269,640	321,599	51,959
Operations & Maintenance	1,652,502	1,683,999	31,497
Capital	136,020	155,292	19,272
Transfer out to KSAB	110,000	110,000	-
Total Expenditure	**2,168,162**	**2,270,890**	**102,728**
Revenue Over/(Under) Expenditure	**-**	**-**	**-**

Airport Fund	2022-23	2023-24	Inc/(Dec)
Leases, Concessions	1,649,923	1,596,854	(53,069)
Other	117,256	134,634	17,378
Total Revenue	**1,767,179**	**1,731,488**	**(35,691)**
Personnel	906,752	908,356	1,604
Operations & Maintenance	860,427	823,132	(37,295)
Capital	-	-	-
Total Expenditure	**1,767,179**	**1,731,488**	**(35,691)**
Revenue Over/(Under) Expenditure	-	-	-

COSA DC: Economic Dev.	2022-23	2023-24	Inc/(Dec)
Sales and Use Tax	2,934,328	3,196,198	261,870
Other	56,283	186,495	130,212
Total Revenue	**2,990,611**	**3,382,693**	**392,082**
Personnel	465,643	359,016	(106,627)
Partner Affiliations	353,797	348,797	(5,000)
Operations & Maintenance	573,214	601,525	28,311
Future Projects	1,597,957	2,073,355	475,398
Total Expenditure	**2,990,611**	**3,382,693**	**392,082**
Revenue Over/(Under) Expenditure	-	-	-

COSA DC: Ballot	2022-23	2023-24	Inc/(Dec)
Sales and Use Tax	7,545,415	8,218,796	673,381
Other	30,430	217,283	186,853
Total Revenue	**7,575,845**	**8,436,079**	**860,234**
Affordable Housing	335,000	335,000	-
Water	698,960	698,960	-
Operations & Maintenance	5,506,012	5,503,143	(2,869)
Future Projects	1,035,873	1,898,976	863,103
Total Expenditure	**7,575,845**	8,436,079	**860,234**
Revenue Over/(Under) Expenditure	-	-	-

Hotel Occupancy Tax



FY21 Actuals
$2,605,469

FY22 Actuals
$2,791,693

FY23 Proj.
$3,241,000

FY24 Budget
$2,870,035

Hotel Occupancy Tax	2022-23	2023-24	Inc/(Dec)
Hotel Occupancy Tax	2,652,524	2,870,035	217,511
Interest Income	18,234	50,362	32,128
Total Revenue	**2,670,758**	**2,920,397**	**249,639**
External Partners	1,241,250	1,287,000	45,750
Transfers to Other Funds	1,108,050	1,108,050	-
Total Expenditure	**2,349,300**	2,395,050	45,750
Revenue Over/(Under) Expenditure	**321,458**	525,347	203,889

Hotel Occupancy Tax Expenditures	2022-23	2023-24
SA Performing Arts Center	50,000	50,000
Destination Marketing Organization	1,000,250	1,012,000
SA Cultural Affairs Council	75,000	75,000
Downtown San Angelo *	62,500	100,000
SA Museum of Fine Arts	50,000	50,000
Water Lily Garden	25,000	TBD
Art in Uncommon Places	25,000	TBD
Fort Concho	50,000	50,000
Civic Events	1,008,050	1,008,050
Texas Bank Sports Complex	50,000	50,000
Railway Museum	-	TBD

** Reallocation from the General Fund*

Civic Events Fund	2022-23	2023-24	Inc/(Dec)
Hotel Occupancy Tax	1,008,050	1,008,050	-
Facility Use Fee	136,500	136,525	25
Other	385,790	553,743	167,953
Total Revenue	**1,530,340**	**1,698,318**	**167,978**
Personnel	837,187	839,905	2,718
Operations & Maintenance	556,653	690,043	133,390
Capital	-	31,845	31,845
Total Expenditure	**1,393,840**	**1,561,793**	**167,953**
Restricted Revenue*	**136,500**	**136,525**	**25**
Revenue Over/(Under) Expenditure	**-**	**-**	**-**

REPORT TO MAYOR & MEMBERS OF CITY COUNCIL

Requestor: Heather Stastny, City Clerk, City Clerk

Meeting Date: August 14, 2023

Item type: Consent Item

Caption:

Consider approving various Board nominations

Staff Recommendation:

Summary/History:

Funding Source(s):

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Heather Stastny	Created
Theresa James	
Julia Antilley	