



Agenda

1/24/2024

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on January 24, 2024, at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursement (Nora Nevarez)
- b. Consider approving the regular meeting minutes of December 13, 2023 (Nora Nevarez)
- c. Consider Approving the November 2023 Financials (Tina Dierschke)

5. Regular Agenda

- a. Consider approving the December 2023 Financials (Presentation made by Tina Dierschke, Director of Finance)
- b. Presentation regarding Economic Development Recognition. (Presentation by Michael Looney, Vice President of the San Angelo Chamber of Commerce, Economic Development)
- c. City of San Angelo Economic Development staff updates regarding various projects, administrative matters & staff activities. (Presentation by Robert Schneeman, Economic Development Project Manager, and Nora Nevarez, Economic Development Assistant)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.072 - Deliberations about real property regarding the sale of up to 17+/- acres in Phase 1 of the Industrial Park
- b. Section 551.087 - Business prospect negotiations regarding Project Scatter

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed

b. Announcements and consideration of Future Agenda items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 19th day of January 2024 at 5:00 P.M.

Nora Nevarez on behalf of Michael Dane

Michael Dane

Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours before the meetings. Please contact the ADA Coordinator at 325-657-4407 for a request, or by completing a request form online at cosatx.us/ADA.

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Consent Item

Caption:

Consider approving the necessary Corporation disbursement (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 01-24-2024 | Disbursement 01-24-2024.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval January 24, 2024

Economic Development

Skyline Aviation, Inc.	\$ 427,356.00	Capital Invest Reimbursement (Inv. 231117)	Wired
Skyline Aviation, Inc.	336,409.07	Capital Invest Reimbursement (Inv. 5 & 6)	
Sam Tambunga	10,844.83	Gen. Commercial Insurance (Inv. 2601)	Ck. 6050
San Angelo Chamber of Commerce	7,800.00	Mo Luncheon Sponsorship & Annual Banquet (Inv. 70847)	Ck. 6056
Bubba D's Barbeque, LLC	3,828.00	Reimburse 2023 Business Plan Comp. (Inv. 1)	
Total for Board Consideration	\$ 786,237.90		
Jowers Commercial Cleaning	\$ 800.00	Cleaning serv at BRC (Inv. 6174)	Ck. 6060
Jowers Commercial Cleaning	800.00	Cleaning serv at BRC (Inv. 6167)	Ck. 6052
Russ Wallace	625.00	IT serv for Business Factory (Inv. 1050)	Ck. 6061
Jowers Commercial Cleaning	600.00	Cleaning serv at BRC (Inv. 6186_	
CTWP	528.37	Copier lease and overage charge (Inv. 1530400 & 1530741)	Ck. 6059
TEDC	550.00	Renew membership dues for B. Dyson (Inv. 22996)	
Go San Angelo	404.75	Legal notice (ad 6001378)	Ck. 6047
Schindler Elevator Corporation	370.77	Serv contract for final month (Inv. 8106451111)	
Statewide Elevator Inspec. LLC	340.65	Annual test inspec (Inv. 28598)	
Staples	335.77	Office supplies (Inv. 3550911940, 3516032510, & 3516728867)	Ck. 6051
Atmos Energy	159.77	Gas utilities (Inv. 12202023)	Ck. 6055
House of Chemicals	140.18	Trash liners (Inv. 1021677)	Ck. 6048
Bug Express	85.00	Qtrly pest controal (Inv. 81085)	Ck. 6057
Repubic Service	36.45	Trash serv (Inv. 0691-001249274)	Ck. 6049
Angelo Water Serv	72.44	Water delivery & cooler rental (Inv. 0101312024)	Ck. 6054
CVEC	47.32	Electric utilities for Airport signage (Inv. 2312)	Ck. 6058
Repubic Service	31.45	Trash serv (Inv. 0691-001256070)	
	\$ 5,927.92		
Total Eco Dev Disbursements	\$ 792,165.82		
<u>Ballot</u>			
Total for Board Consideration	\$ -		
Total Routine Disbursements	\$ -		
Total Ballot Disbursements	\$ -		
Grand Total Disbursements this Period	\$ 792,165.82		

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Consent Item

Caption:

Consider approving the regular meeting minutes of December 13, 2023 (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. COSADC Board Meeting Minutes 12-13-2024 COSADC Board Meeting Minutes 12-13-2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, December 13, 2023

Max Puello, President
Rick Mantooth, Second Vice President
Dr. Farrah Gomez, Director
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Wednesday, December 13, 2023, in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

President Puello provided an invocation.

3. Public Comment

No public comments were made.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursement (Nora Nevarez)
- b. Consider approving the regular meeting minutes of November 15, 2023 (Nora Nevarez)
- c. Consider approving the October 2023 Financials (Tina Dierschke)
- d. Consider approving a resolution supporting the planning and construction of the future Interstate Highway 27 in Texas.
- e. Consider a resolution authorizing the Investment Policy for the City of San Angelo Development Corporation Fund for 2024. (Tina Dierschke, Director of Finance)

Motion: Director Rodriguez made a motion, seconded by Second Vice President Mantooth to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

5. Regular Agenda

- a. Consider approving the proposed COSADC meeting calendar for 2024 (Presentation made by Nora Nevarez, Economic Development Assistant)

Motion: Director Mahaffey made a motion, seconded by Director Gomez to approve the 2024 meeting calendar as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

- b. Discuss amending the Affordable Housing Assistance Program guidelines to include rehabilitation of structures as an eligible activity and obtain Board direction.

This item was presented by Robert Salas, Director of Neighborhood and Family Services. He provided an overview of the Affordable Housing Program guidelines and discussed prior amendments to the guidelines.

Mr. Salas is asking for guidance from the board to amend the guidelines to include rehabs as an annual activity, allocate half of the annual \$335k to include siding, windows, and roof, and multi-family rental units.

The board discussed other ways to assist with the Affordable Housing program.

Mr. Salas will come back to the board for board approval.

- c. Consider accepting the 2022 City of San Angelo Development Corporation Audit (Presentation by Michael Muncey, Internal Auditor)

Michael Muncey, Internal Auditor presented his report. In regards to the business plan competition, one client did not submit their insurance certificate. He suggested giving a deadline for the necessary reporting requirements.

6. Follow-Up and Administrative Issues

- a. Announcements and consideration of Future Agenda items
 - Discuss scheduling Affordable Housing Tour

Nora Nevarez provided dates to conduct the tour on January 4th, 9th, or 11th or have individual tours.

Mr. Dane also provided other options.

7. Adjournment

Motion: Second Vice President Director Mantooth made a motion, seconded by Director Mahaffey to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:13 A.M.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on COSADC Board meetings may be obtained from the City Clerk's Office, or a video of the entire meeting may be purchased from the Public Information Officer at (325) 481-2727. (Portions of the Supplemental Minute Record video tape recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Consent Item

Caption:

Consider Approving the November 2023 Financials (Tina Dierschke)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|-------------------------|--------------------------|
| 1. COSADC FS 2311 Draft | COSADC FS 2311 Draft.pdf |
|-------------------------|--------------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of November 30, 2023

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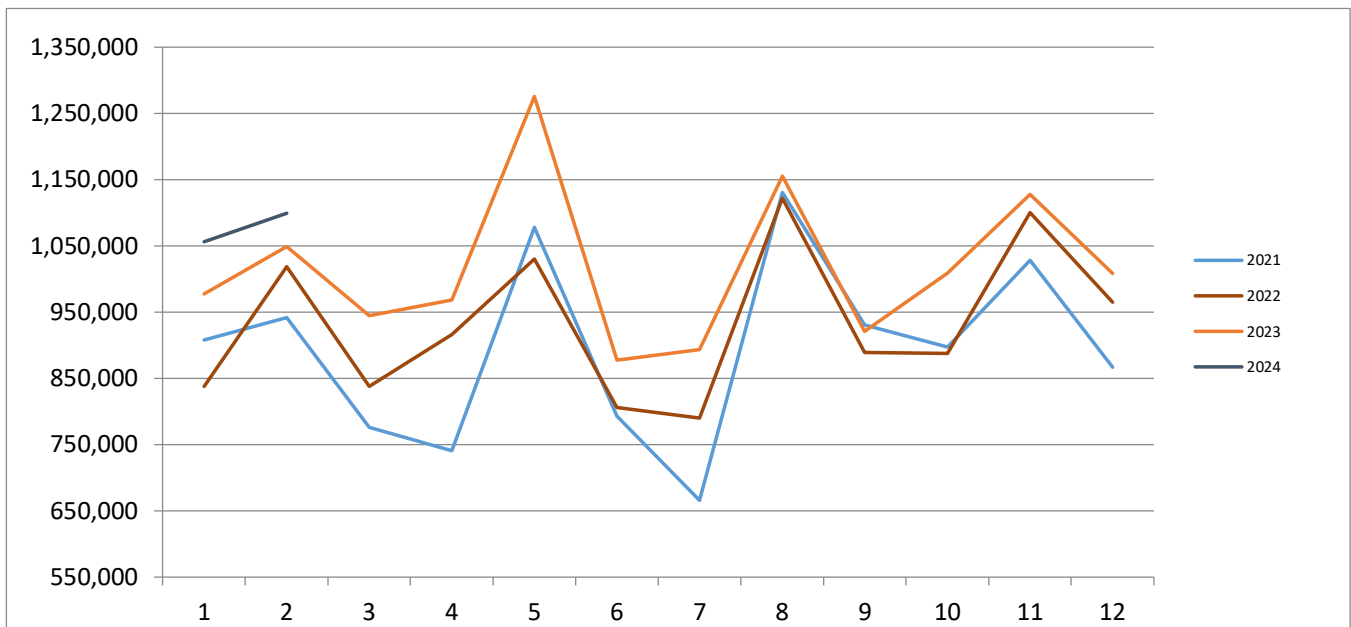
City of San Angelo Development Corporation
Executive Summary
November 2023

Available Fund Balances

Unassigned Fund Balance-Economic Development	4,745,235
Unassigned Fund Balance-Ballot	4,293,012

Sales Tax Analysis

Month	2021	2022	2023	2024	% Over/(Under)
Oct	907,912	837,902	977,628	1,056,249	8.04%
Nov	941,714	1,018,994	1,049,058	1,099,298	4.79%
Dec	776,336	838,245	944,644		
Jan	740,927	916,151	968,413		
Feb	1,077,963	1,030,426	1,275,717		
Mar	792,882	806,025	877,403		
Apr	665,954	790,185	893,339		
May	1,130,561	1,122,067	1,155,640		
Jun	930,276	889,239	920,877		
Jul	897,588	887,685	1,008,794		
Aug	1,027,915	1,100,228	1,128,012		
Sep	866,535	965,151	1,008,166		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of November 30, 2023

ASSETS

Current Assets

Checking/Savings

Cash 549,120

Money Market 4,975,058

Total Checking/Savings 5,524,178

Accounts Receivable

Leases 1,105

Total Accounts Receivable 1,105

Other Current Assets

Investments 5,997,521

Total Other Current Assets 5,997,521

Total Current Assets 11,522,804

Fixed Assets

Land -Industrial Park 62,948

Industrial Park-Phase I 409,078

Industrial Park-Phase II 4,261,855

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (1,185,995)

Total Fixed Assets 5,573,228

TOTAL ASSETS

17,096,033

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits 4,388

Accounts Payable -

Total Current Liabilities 4,388

Total Liabilities 4,388

Fund Equity

Committed for Eco. Dev. Projects 6,488,190

Restricted for Fixed Assets 5,573,228

Reserved for Encumbrance 284,991

Unassigned Fund Balance 4,745,235

17,091,644

Total Fund Equity 17,096,033

TOTAL LIABILITIES & FUND EQUITY

City of San Angelo Development Corporation
Revenue and Expenditure Report - Economic Development
November 2023

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		3,497,674	307,803	603,553	603,553	(2,894,121)	17%
Interest on Investments		173,891	24,860	53,225	53,225	(120,666)	31%
Lease Income		12,154	1,668	1,668	1,668	(10,486)	100%
Miscellaneous Income		450	-	50	50	(400)	11%
Total Revenues		3,684,169	334,331	658,496	658,496	(3,025,673)	18%
Expenditures							
Administrative		118,903	72	5,115	19,138	(99,765)	16%
Partnership Affiliations		86,297	-	-	-	(86,297)	0%
COSADC Staff		370,019	-	-	-	(370,019)	0%
City Services		199,714	-	-	-	(199,714)	0%
Industrial Park Ops & Maint		25,032	32	259	6,959	(18,073)	28%
Marketing-Chamber of Commerce		262,500	-	65,625	262,500	-	100%
Advertising		32,700	-	1,700	21,449	(11,251)	66%
Building Maintenance/Utilities		100,176	4,116	9,231	34,367	(65,809)	34%
Capital		40,000	3,421	3,421	3,421	(36,579)	9%
Business Factory		367,018	689	5,398	13,160	(353,858)	4%
Total Operating Expenditures		1,602,359	8,330	90,749	360,994	(1,241,365)	23%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	-	(27,024)	0%
Industrial Park-Phase II	DC0147	2,796	-	-	2,848	52	102%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
SMC Global	DC0163	146,401	-	-	-	(146,401)	0%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	599,067	-	-	-	(599,067)	0%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	234,409	234,409	234,409	234,409	-	100%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	-	-	-	(50,000)	0%
Ind Park Clearing	DC0188	6,186	-	-	-	(6,186)	0%
Skyline P3	DC0192	3,000,000	427,356	427,356	427,356	(2,572,644)	14%
Ind. Park Brush Clearing	DC0202	-	-	-	9,592	9,592	100%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	10,903	-	8,596	10,903	-	100%
Technology Tower, LLC	DC0209	250,000	100,000	100,000	100,000	(150,000)	40%
ASU Airport Facility	DC0210	2,000,000	-	-	-	(2,000,000)	0%
Future Projects		2,167,558	-	-	-	(2,167,558)	0%
Total Project Expenditures		9,426,110	761,765	770,361	785,108	(8,641,002)	8%
Total Expenditures		11,028,469	770,095	861,110	1,146,102	(9,882,367)	8%
Revenue Over/(Under) Expenditures		(7,344,300)	(435,764)	(202,614)	(487,606)		

City of San Angelo Development Corporation
Economic Development Projects
As of Novemer 30, 2023

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,976	27,024
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,772	2,796
US Customs Retention II	DC0152	46,435	1,149,225	-	997,463	151,762
SMC Global	DC0163	200,000	200,000	-	53,599	146,401
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	-	458,136	599,067
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	301,270	234,409	301,270	-
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	-	100,000	50,000
Ind Park Clearing	DC0188	25,000	25,000	-	18,814	6,186
Skyline P3	DC0192	3,000,000	3,000,000	427,356	427,356	2,572,644
Ind. Park Brush Clearing	DC0202	188,000	178,408	-	178,408	-
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	8,596	81,194	2,306
Technology Tower, LLC	DC0209	250,000	250,000	100,000	100,000	150,000
ASU Airport Facility	DC0211	2,000,000	2,000,000	-	-	2,000,000
		10,011,160	14,476,797	770,361	7,988,607	6,488,190
Total Committed, Not Expended						6,488,190

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of November 30, 2023

ASSETS

Current Assets

Checking/Savings

Cash

5,254

Money Market

8,065,212

Total Checking/Savings

8,070,466

Other Current Assets

Investments

2,995,159

Total Other Current Assets

2,995,159

Total Current Assets

11,065,625

TOTAL ASSETS

11,065,625

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Current Liabilities

-

Total Liabilities

-

Fund Equity

Committed for Ballot Projects

1,303,575

Assigned for Debt Service

5,469,038

Unassigned Fund Balance

4,293,012

Total Fund Equity

11,065,625

TOTAL LIABILITIES & FUND EQUITY

11,065,625

City of San Angelo Development Corporation
Revenue and Expenditure Report - Ballot
November 2023

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	8,994,021	791,494	1,551,993	1,551,993	(7,442,028)	17%
Interest on Investments	217,283	35,226	68,337	68,337	(148,946)	31%
Total Revenues	9,211,304	826,720	1,620,330	1,620,330	(7,590,974)	18%
Expenditures						
City Services	34,105	-	-	-	(34,105)	0%
Affordable Housing Admin	30,135	-	-	-	(30,135)	0%
Loan/Debt Service	5,469,038	-	-	-	(5,469,038)	0%
Total Operating Expenditures	5,533,278	-	-	-	(5,533,278)	0%
Projects						
West Texas Water Partnership	200,000	-	-	-	(200,000)	0%
Affordable Housing	669,615	-	65,000	65,000	(604,615)	10%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	2,674,201	-	-	-	(2,674,201)	0%
Total Project Expenditures	4,042,776	-	65,000	65,000	(3,977,776)	2%
Total Expenditures	9,576,054	-	65,000	65,000	(9,511,054)	1%
Revenue Over/(Under) Expenditures	(364,750)	826,720	1,555,330	1,555,330		

City of San Angelo Development Corporation
Ballot Projects
As of November 30, 2023

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	933,531	-	733,531	200,000
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,474,536	-	2,274,536	200,000
Total Water Supply Projects				200,000
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,683,520	65,000	4,078,905	604,615
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	6,252,516	65,000	5,647,902	604,615
Total Affordable Housing				604,615
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				804,615

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
November 2023

Group #	PO #	Type	Date	Number	Description	Amount	
FUND 700 DEVELOPMENT CORPORATION							
700-0000-313.00-00 TAX / SALES AND USE TAX							
	1472	AJ	11/30/2023	73	COSADC Sales Tax	307,803.38	
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS							
	1465	AJ	11/30/2023	66	BankIntED	3,269.53	
	1465	AJ	11/30/2023	66	MMIntED	21,590.22	
	1239	AJ	9/30/2023	688	Correct Interest R	0.02	
	1241	AJ	45199	688	Correct Interest R	0.02	
	1242	AJ	9/30/2023	688	Correct Interest R	0.02	
	1281	AJ	45199	688	Correct Interest R	(0.02)	
	1282	AJ	9/30/2023	688	Correct Interest R	(0.02)	
	1283	AJ	45199	688	Correct Interest R	(0.02)	
700-0000-363.11-00 RENT / RENT							
	973	AJ	45245	MR		1,493.35	
	983	AJ	11/15/2023	MR		175.00	
700-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST							
	878	AP	11/7/2023	6033	CITY OF SAN ANGELO	55,102.00	
700-0700-411.03-12 PROFESSIONAL & TECHNICAL / ADMINISTRATIV							
	878	AP	45237	6033	CITY OF SAN ANGELO	58,179.25	
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL							
	1478	AJ	45260	79	Project code not a	(234,408.84)	
	1478	AJ	11/30/2023	79	Project code not a	234,408.84	
	PROJECT#: DC0181						
	1478	AJ	45260	79	Project code not a	(100,000.00)	
	1478	AJ	11/30/2023	79	Project code not a	100,000.00	
	PROJECT#: DC0209						
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL SER							
	1478	AJ	45260	79	Project code not a	(427,356.00)	
	1478	AJ	11/30/2023	79	Project code not a	427,356.00	
	PROJECT#: DC0192						
	1178	AP	11/17/2023	11481	SKYLINE AVIATION I	427,356.00	
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI							
	729	AJ	11/3/2023	UT	UB CHARGE UPDATE	139.80	
	705	AJ	11/2/2023	UT	UB CHARGE UPDATE	15.60	
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS							
	1045	132570	AP	11/20/2023	2075	ATMOS ENERGY	(150.45)
	1046	132570	AP	11/20/2023	6037	ATMOS ENERGY	150.45
	1012	132570	AP	11/6/2023	2075	ATMOS ENERGY	150.45
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY							
	778	132330	AP	10/31/2023	6026	CONCHO VALLEY ELEC	44.69
	1238		AJ	10/17/2023	695	FY23GEXAAccrual	(680.57)
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI							
	1045	132279	AP	11/20/2023	2076	JOWERS COMMERCIAL	(800.00)
	1046	132279	AP	11/20/2023	6038	JOWERS COMMERCIAL	800.00
	1045	132247	AP	11/20/2023	2077	RADS WINDOW CLEANI	(350.00)
	1046	132247	AP	11/20/2023	6039	RADS WINDOW CLEANI	350.00
	1012	132279	AP	11/12/2023	2076	JOWERS COMMERCIAL	800.00
	884	132376	AP	11/7/2023	6034	MC ELECTRIC	704.75
	1012	132,247.00	AP	45237	2077	RADS WINDOW CLEANI	350.00
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAINT.							
	885	132049	AP	10/31/2023	6035	REPUBLIC SERVICES,	36.45
	778	132279	AP	45227	6030	JOWERS COMMERCIAL	800.00
	778	130966	AP	10/24/2023	6029	DUNCAN MECHANICAL	1,755.38
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT							
	778	132,333.00	AP	45229	6027	CTWP	75.98
	778	132333	AP	10/30/2023	6027	CTWP	420.00

City of San Angelo Development Corporation
Transaction Detail by Account
November 2023

Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
	1480	AJ	45257	81	VoIP - Nov 23	330.96
	1482	AJ	11/26/2023	83	Suddenlink Nov 23	589.70
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
	744	132025 AP	11/1/2023	6032	WALLACE, RUSSELL E	625.00
	778	132333 AP	10/30/2023	6027	CTWP	34.34
	778	132333 AP	10/30/2023	6027	CTWP	30.00
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING						
	911	AJ	9/30/2023	675	Accrue Exp to FY23	(427.84)
	911	AJ	45199	675	Accrue Exp to FY23	(1,093.47)
	1286	AJ	9/30/2023	698	FY23 Pcard Accrual	(193.08)
700-0700-411.05-90 PURCHASED SERVICES / CONVENTIONS & SCHOO						
	778	132449 AP	10/31/2023	6031	TEXAS ECONOMIC DEV	200.00
700-0700-411.05-91 PURCHASED SERVICES / PROF.DUES & SUBSCRI						
	1286	AJ	9/30/2023	698	FY23 Pcard Accrual	(99.99)
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
	1286	AJ	45199	698	FY23 Pcard Accrual	(211.14)
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING						
	1180	AP	45247	11480	POSTMASTER	21.00
700-0700-411.06-26 SUPPLIES / GASOLINE						
	1484	AJ	45230	84	Mthly Fuel Expense	48.78
700-0700-411.06-30 SUPPLIES / FOOD						
	898	AP	45243	877944	MINORITY ALLIANCE	(500.00)
	899	AP	11/13/2023	6036	MINORITY ALLIANCE	500.00
	878	AP	11/7/2023	877944	MINORITY ALLIANCE	500.00
	1286	AJ	9/30/2023	698	FY23 Pcard Accrual	(38.54)
	1286	AJ	9/30/2023	698	FY23 Pcard Accrual	(51.75)
700-0700-800.07-44 PROPERTY / TECHNOLOGY CAPITAL						
	744	132386 AP	11/1/2023	6028	DELL MARKETING LP/	3,421.10
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
	820	AJ	11/7/2023	UT	UB CHARGE UPDATE	31.92
FUND 711 COSADC - BALLOT						
711-0000-313.00-00 TAX / SALES AND USE TAX						
	1472	AJ	11/30/2023	73	COSADC Sales Tax	791,494.40
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS						
	1465	AJ	45260	66	MMIntED	35,226.15
711-0700-411.03-11 PROFESSIONAL & TECHNICAL / INDIRECT COST						
	878	AP	45237	2074	CITY OF SAN ANGELO	10,103.00
711-0700-411.03-13 PROFESSIONAL & TECHNICAL / ADM SVCS-AFFO						
	878	AP	45237	2074	CITY OF SAN ANGELO	7,533.75

THE CITY OF SAN ANGELO, TEXAS
Schedule of Revenues and Expenditures
Fiscal Year through November 30, 2023

17% of
Year Lapsed

Hickory Water Supply II - Fund 527
Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		22,193,587		22,193,587			
REVENUES:							
C.O. Proceeds		-	-	-	-	69,490,001	69,490,001
Interest Income		-	-	-	-	206,638	206,638
Total Revenues		-	-	-	-	69,696,639	69,696,639
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	1,418,318	(135,375)	1,235,443	(182,875)	1,726,738	2,962,181
Construction	4159	20,418,631	(3,343,393)	16,922,876	(3,495,755)	41,613,733	58,536,609
Issue Costs	9900	-	-	-	-	1,868,804	1,868,804
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		21,986,949	(3,478,768)	18,308,319	(3,678,630)	47,503,052	65,811,371
Revenue Over/(Under) Expenditures		(21,986,949)	3,478,768	(18,308,319)			
Ending Fund Balance		206,638		3,885,268			

*Preliminary

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Regular Item

Caption:

Consider approving the December 2023 Financials (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|----------------|--------------------|
| 1. | COSADC FS 2312 | COSADC FS 2312.pdf |
|----|----------------|--------------------|

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of December 31, 2023

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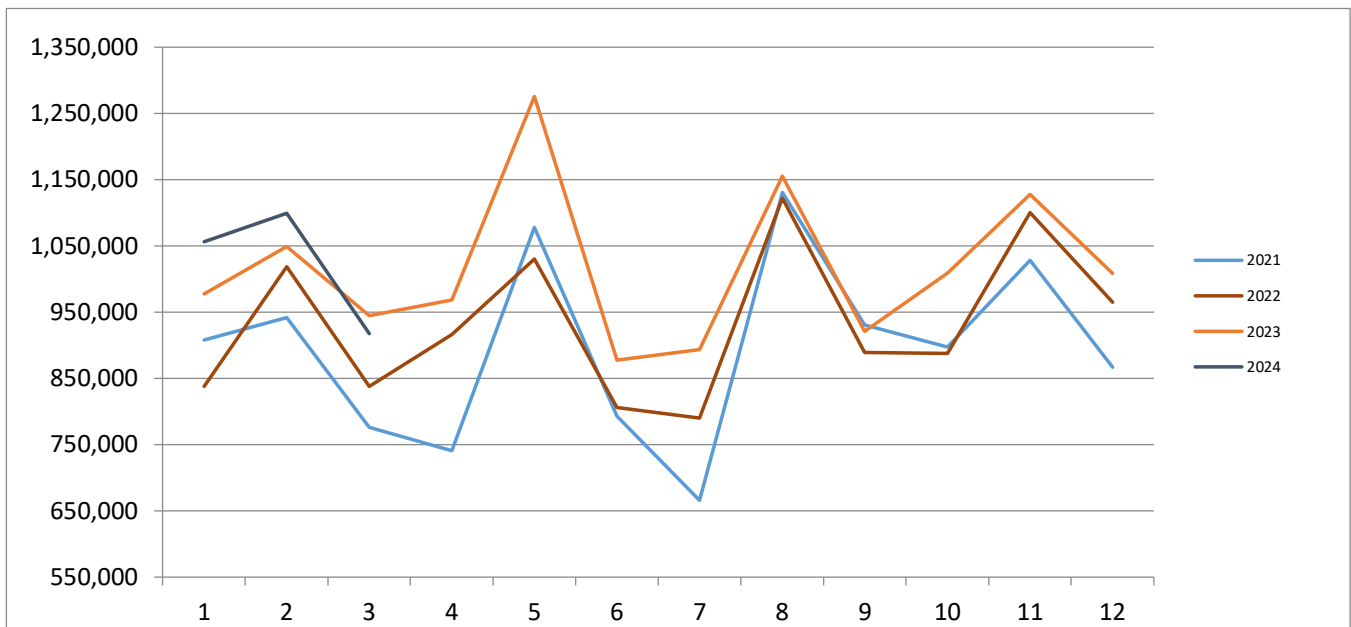
**City of San Angelo Development Corporation
Executive Summary
December 2023**

Available Fund Balances

Unassigned Fund Balance-Economic Development	5,235,042
Unassigned Fund Balance-Ballot	4,936,097

Sales Tax Analysis

Month	2021	2022	2023	2024	% Over/(Under)
Oct	907,912	837,902	977,628	1,056,249	8.04%
Nov	941,714	1,018,994	1,049,058	1,099,298	4.79%
Dec	776,336	838,245	944,644	917,530	-2.87%
Jan	740,927	916,151	968,413		
Feb	1,077,963	1,030,426	1,275,717		
Mar	792,882	806,025	877,403		
Apr	665,954	790,185	893,339		
May	1,130,561	1,122,067	1,155,640		
Jun	930,276	889,239	920,877		
Jul	897,588	887,685	1,008,794		
Aug	1,027,915	1,100,228	1,128,012		
Sep	866,535	965,151	1,008,166		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of December 31, 2023

ASSETS

Current Assets

Checking/Savings

Cash 1,522,910

Money Market 4,539,551

Total Checking/Savings 6,062,461

Accounts Receivable

Leases 2,320

Total Accounts Receivable 2,320

Other Current Assets

Investments 5,997,521

Total Other Current Assets 5,997,521

Total Current Assets 12,062,302

Fixed Assets

Land -Industrial Park 62,948

Industrial Park-Phase I 409,078

Industrial Park-Phase II 4,261,855

Industrial Park-Phase III 20,377

Building-Business Resource Ctr 2,004,967

Accum Depr-Building (1,185,995)

Total Fixed Assets 5,573,228

TOTAL ASSETS

17,635,531

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Security Deposits 4,388

Accounts Payable 114,927

Total Current Liabilities 119,315

Total Liabilities 119,315

Fund Equity

Committed for Eco. Dev. Projects 6,485,883

Restricted for Fixed Assets 5,573,228

Reserved for Encumbrance 222,062

Unassigned Fund Balance 5,235,042

17,516,215

Total Fund Equity

17,635,531

TOTAL LIABILITIES & FUND EQUITY

City of San Angelo Development Corporation
Revenue and Expenditure Report - Economic Development
December 2023

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		3,497,674	564,711	1,168,264	1,168,264	(2,329,410)	33%
Interest on Investments		173,891	34,113	87,338	87,338	(86,553)	50%
Lease Income		12,154	1,986	3,654	3,654	(8,500)	100%
Miscellaneous Income		450	-	50	50	(400)	11%
Total Revenues		3,684,169	993,225	1,651,721	1,651,721	(2,032,448)	45%
Expenditures							
Administrative		118,903	13,179	18,296	38,349	(80,554)	32%
Partnership Affiliations		86,297	56,047	56,047	56,047	(30,250)	65%
COSADC Staff		370,019	59,825	59,825	59,825	(310,194)	16%
City Services		199,714	55,102	55,102	55,102	(144,612)	28%
Industrial Park Ops & Maint		25,032	32	291	6,991	(18,041)	28%
Marketing-Chamber of Commerce		262,500	65,625	131,250	262,500	-	100%
Advertising		52,449	-	1,700	21,449	(31,000)	41%
Building Maintenance/Utilities		106,876	3,622	12,853	37,665	(69,211)	35%
Capital		40,000	-	3,421	3,421	(36,579)	9%
Business Factory		367,018	886	6,283	13,339	(353,679)	4%
Total Operating Expenditures		1,628,808	254,318	345,068	554,688	(1,074,120)	34%
Projects							
Principle LED	DC0134	1,004	-	-	-	(1,004)	0%
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	-	(27,024)	0%
Industrial Park-Phase II	DC0147	2,796	-	-	2,848	52	102%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
SMC Global	DC0163	146,401	-	-	-	(146,401)	0%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	599,067	-	-	-	(599,067)	0%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	234,409	-	234,409	234,409	-	100%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	-	-	-	(50,000)	0%
Ind Park Clearing	DC0188	6,186	-	-	-	(6,186)	0%
Skyline P3	DC0192	3,000,000	-	427,356	427,356	(2,572,644)	14%
Ind. Park Brush Clearing	DC0202	-	-	-	9,592	9,592	100%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	10,903	2,307	10,903	10,903	-	100%
Technology Tower, LLC	DC0209	250,000	-	100,000	100,000	(150,000)	40%
ASU Airport Facility	DC0210	2,000,000	-	-	-	(2,000,000)	0%
Future Projects		2,167,558	-	-	-	(2,167,558)	0%
Total Project Expenditures		9,426,110	2,307	772,668	785,108	(8,641,002)	8%
Total Expenditures		11,054,918	256,625	1,117,736	1,339,796	(9,715,122)	10%
Revenue Over/(Under) Expenditures		(7,370,749)	736,600	533,985	311,925		

City of San Angelo Development Corporation
Economic Development Projects
As of December 31, 2023

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Principle LED	DC0134	550,001	516,123	-	515,119	1,004
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,976	27,024
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,772	2,796
US Customs Retention II	DC0152	46,435	1,149,225	-	997,463	151,762
SMC Global	DC0163	200,000	200,000	-	53,599	146,401
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	-	458,136	599,067
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	301,270	234,409	301,270	-
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	150,000	-	100,000	50,000
Ind Park Clearing	DC0188	25,000	25,000	-	18,814	6,186
Skyline P3	DC0192	3,000,000	3,000,000	427,356	427,356	2,572,644
Ind. Park Brush Clearing	DC0202	188,000	178,408	-	178,408	-
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	10,903	83,501	(1)
Technology Tower, LLC	DC0209	250,000	250,000	100,000	100,000	150,000
ASU Airport Facility	DC0211	2,000,000	2,000,000	-	-	2,000,000
		10,011,160	14,476,797	772,668	7,990,914	6,485,883
Total Committed, Not Expended						6,485,883

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of December 31, 2023

ASSETS

Current Assets

Checking/Savings

Cash

22,991

Money Market

8,708,197

Total Checking/Savings

8,731,189

Other Current Assets

Investments

2,995,159

Total Other Current Assets

2,995,159

Total Current Assets

11,726,347

TOTAL ASSETS

11,726,347

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

Accounts Payable

17,637

Total Current Liabilities

17,637

Total Liabilities

17,637

Fund Equity

Committed for Ballot Projects

1,303,575

Assigned for Debt Service

5,469,038

Unassigned Fund Balance

4,936,097

Total Fund Equity

11,708,710

TOTAL LIABILITIES & FUND EQUITY

11,708,710

City of San Angelo Development Corporation
Revenue and Expenditure Report - Ballot
December 2023

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	8,994,021	1,452,116	3,004,109	3,004,109	(5,989,912)	33%
Interest on Investments	217,283	52,401	120,738	120,738	(96,545)	56%
Total Revenues	9,211,304	1,504,517	3,124,847	3,124,847	(6,086,457)	34%
Expenditures						
City Services	34,105	10,103	10,103	10,103	(24,002)	30%
Affordable Housing Admin	30,135	7,534	7,534	7,534	(22,601)	25%
Loan/Debt Service	5,469,038	-	-	-	(5,469,038)	0%
Total Operating Expenditures	5,533,278	17,637	17,637	17,637	(5,515,641)	0%
Projects						
West Texas Water Partnership	200,000	-	-	-	(200,000)	0%
Affordable Housing	669,615	-	65,000	65,000	(604,615)	10%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	2,674,201	-	-	-	(2,674,201)	0%
Total Project Expenditures	4,042,776	-	65,000	65,000	(3,977,776)	2%
Total Expenditures	9,576,054	17,637	82,637	82,637	(9,493,417)	1%
Revenue Over/(Under) Expenditures	(364,750)	1,486,880	3,042,210	3,042,210		

City of San Angelo Development Corporation
Ballot Projects
As of December 31, 2023

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	933,531	-	733,531	200,000
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,474,536	-	2,274,536	200,000
Total Water Supply Projects				200,000
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,683,520	65,000	4,078,905	604,615
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	6,252,516	65,000	5,647,902	604,615
Total Affordable Housing				604,615
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				804,615

Voter Approved Projects:

* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				

City of San Angelo Development Corporation
Transaction Detail by Account
December 2023

Group #	PO #	Type	Date	Number	Description	Amount
FUND 700 DEVELOPMENT CORPORATION						
700-0000-313.00-00 TAX / SALES AND USE TAX						
2031		AJ	12/31/2023	107	EcoDevSaleTaxDec23	256,908.43
700-0000-363.11-00 RENT / RENT						
1662		AJ	12/15/2023	MR		1,986.00
700-0000-380.80-00 MISC / SALE OF PROPERTY						
1406		CR	12/5/2023	78296	ECO DEV SALE OF PROP INDU	392,414.00
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL						
1375	130640	AP	10/31/2023	6044	KIMLEY-HORN AND AS	2,306.57
PROJECT#: DC0207						
700-0700-411.03-23 PROFESSIONAL & TECHNICAL / LOBBYING						
1689		AP	45272	6053	PORTS-TO-PLAINS	56,046.80
700-0700-411.03-60 PROFESSIONAL & TECHNICAL / CONTRACT SERV						
1341	132186	AP	45261	6045	SAN ANGELO CHAMBER	65,625.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
1420		AJ	12/5/2023	UT	UB CHARGE UPDATE	139.80
1399		AJ	12/4/2023	UT	UB CHARGE UPDATE	15.60
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY						
1804		AP	45277	709512	GEXA ENERGY, LP	851.74
1374	132330	AP	11/30/2023	6041	CONCHO VALLEY ELEC	47.32
1365		AP	45247	708938	GEXA ENERGY, LP	759.51
2029		AJ	10/17/2023	695	FY23GEXAAccrual	680.57
2030		AJ	10/17/2023	724	FY23GEXAAccrual	(648.82)
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI						
1673	132279	AP	12/10/2023	6052	JOWERS COMMERCIAL	800.00
1536	132701	AP	12/1/2023	6048	HOUSE OF CHEMICALS	140.18
1537	132049	AP	11/30/2023	6049	REPUBLIC SERVICES,	36.45
1374	132279	AP	45257	6043	JOWERS COMMERCIAL	800.00
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT						
1374	132,333.00	AP	45260	6042	CTWP	69.17
1374	132333	AP	11/30/2023	6042	CTWP	420.00
700-0700-411.05-21 PURCHASED SERVICES / INSURANCE-LIABILITY						
1541		AP	12/5/2023	6050	SAM TAMBUNGA INSUR	10,844.83
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION						
2205		AJ	12/26/2023	117	Suddenlink Dec 23	589.70
700-0700-411.05-42 PURCHASED SERVICES / LEGAL NOTICES						
1538	132248	AP	10/1/2023	6047	GO SAN ANGELO	404.75
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"						
1341	132025	AP	12/1/2023	6046	WALLACE, RUSSELL E	625.00
1374	132333	AP	11/30/2023	6042	CTWP	51.30
1374	132333	AP	11/30/2023	6042	CTWP	30.00
1368		AP	10/18/2023	11451	CITIBANK, N.A	19.95
1368		AP	10/9/2023	11451	CITIBANK, N.A	159.32
700-0700-411.05-91 PURCHASED SERVICES / PROF.DUES & SUBSCRI						
1368		AP	10/13/2023	11451	CITIBANK, N.A	45.00
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES						
1538	132319	AP	10/27/2023	6051	STAPLES ADVANTAGE	359.14
1568	132319	AP	8/31/2022	6051	STAPLES ADVANTAGE	(7.97)
1568	132,319.00	AP	44798	6051	STAPLES ADVANTAGE	(15.40)
700-0700-411.06-30 SUPPLIES / FOOD						
1374	131781	AP	11/21/2023	6040	ANGELO WATER SERVI	38.23
1368		AP	45233	11451	CITIBANK, N.A	164.48
1368		AP	10/26/2023	11451	CITIBANK, N.A	51.75
1368		AP	10/4/2023	11451	CITIBANK, N.A	215.00
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI						
1442		AJ	12/6/2023	UT	UB CHARGE UPDATE	31.92
FUND 711 COSADC - BALLOT						
711-0000-313.00-00 TAX / SALES AND USE TAX						
2031		AJ	12/31/2023	107	BallotSaleTaxDec23	660,621.68

THE CITY OF SAN ANGELO, TEXAS
Schedule of Revenues and Expenditures
Fiscal Year through December 31, 2023

25% of
Year Lapsed

Hickory Water Supply II - Fund 527
Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		18,710,980		18,710,980			
REVENUES:							
C.O. Proceeds		-	-	-	-	69,490,001	69,490,001
Interest Income		-	-	-	-	206,638	206,638
Total Revenues		-	-	-	-	69,696,639	69,696,639
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	1,418,318	115,137	1,235,443	(182,875)	1,726,738	2,962,181
Construction	4159	20,418,631	1,192,207	16,922,876	(3,495,755)	41,613,733	58,536,609
Issue Costs	9900	-	-	-	-	1,868,804	1,868,804
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		21,986,949	1,307,344	18,308,319	(3,678,630)	47,503,052	65,811,371
Revenue Over/(Under) Expenditures		(21,986,949)	(1,307,344)	(18,308,319)			
Ending Fund Balance		(3,275,969)		402,661			

*Preliminary

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Regular Item

Caption:

Presentation regarding Economic Development Recognition. (Presentation by Michael Looney, Vice President of the San Angelo Chamber of Commerce, Economic Development)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | |
|-------------------|---------------------|
| 1. IEDC PR | IEDC PR.pdf |
| 2. Rosenberger PR | Rosenberger PR.docx |

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Brandon Dyson	Approved
Michael Dane	Final Approval

FOR IMMEDIATE RELEASE – October 4, 2023

Contact: Michael Looney, Vice President of Economic Development, Chamber of Commerce

Phone Number: (325) 655-4136

Email: michael@sanangelo.org

Chamber Economic Development receives International Economic Development Council Gold Award

The Chamber of Commerce Economic Development Department received the GOLD Award at the 2023 Excellence in Economic Development Awards last week for their Regional Workforce Development Innovation Program.

The Chamber-led San Angelo Regional Workforce Development Innovation Program consists of four industrial workforce development programs:

- 1) SME PRIME (Society of Manufacturing Engineers – Partnership in Response in Manufacturing Education) projects linking local manufacturers with students;
- 2) Fabricators Recruitment Day – A day in which a local steel fabrication company interviews over 90 students;
- 3) Manufacturing Days – Each October the SARMA (San Angelo Regional Manufacturers Alliance) organizes events and factory tours for students from Angelo State University, Howard Community College and the San Angelo Independent School District (SAISD);
- 4) Aermotor Windmill School – A 4-day event attended by students throughout the United States to learn skills for maintenance and construction of wind-powered water supply systems.

“Your dedication, innovation, and commitment to fostering economic growth and prosperity stand as exemplary models to the entire international economic development community. Your efforts have not only shaped local and regional economies, but have also had far-reaching impacts, inspiring others to follow in your footsteps,” said IEDC.

“The IEDC Excellence in Economic Development Awards program serves as testament to your achievements and underscores the critical role you play in advancing economic development on a global scale. Your vision, passion, and leadership have had a profound impact on communities, businesses, and individuals, leaving a legacy that will continue to benefit generations to come.”

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The International Economic Development Council (IEDC) is the largest membership organization for economic developers in the world. IEDC's over 5,000 global members represent the entire field of economic development experience.



Chamber of Commerce
418 W Ave B, San Angelo, TX 76903

PRESS RELEASE

FOR IMMEDIATE RELEASE – July 6, 2023

Contact: Michael Looney, Vice President of Economic Development, Chamber of Commerce
Phone Number: michael@sanangelo.org
Email: (325) 655-4136

Rosenberger Site Solutions, LLC Successfully Relocates to San Angelo

Rosenberger Site Solutions, LLC, a division of Rosenberger Hochfrequenztechnik, GmbH & Co, KG, based in Fridolfing, Germany, is pleased to announce its successful relocation of their northeast US manufacturing facility to San Angelo, Texas. Rosenberger worked with the City of San Angelo Development Corporation (COSADC) and the San Angelo Chamber of Commerce Economic Development Department for the establishment of their manufacturing facility in San Angelo, Texas.

Rosenberger Site Solutions has completed customization of their newest US facility located at 3862 Tractor Trail, and will be hiring 25 assembly technicians, electronics technicians, and supply-chain/logistics employees in the coming months.

Rosenberger is one of the world's leading manufacturers of impedance-controlled and optical connectivity solutions. Specializing in high-frequency, high-voltage, and fiber optic technology for mobile communications networks, data centers, test and measurement applications, automotive electronics, as well as high-voltage contact systems, medical electronics, and military and aerospace engineering. "The City of San Angelo is pleased to welcome Rosenberger to San Angelo and look forward to working with the company to further its roots in the community as a major global electronics manufacturer. We will continue to offer continuous trained workforce and community support to this global operation," said Mayor Brenda Gunter.

Rosenberger was established by Hans Rosenberger in 1958 and has proven itself as an industry leader in the areas of high-frequency technology, research and development, design and construction, connector parts manufacturing, surface coating, assembly of high-frequency connectors and cable assemblies. Rosenberger plans to hire 25 full-time local employees and offer full-training and student technology apprenticeship opportunities for new-comers to the HF electronics industry. Company leadership is committed to introducing prospective employees to the field of HF electronics manufacturing, with a particular focus on students with an interest in electronics engineering, subassembly, and supply chain engineering. The company will also seek those with experience in engineering, logistics, and manufacturing.

"The City of San Angelo Development Corporation leadership congratulates Rosenberger's commitment to our manufacturing sector," said Michael Looney, VP of Economic Development. "This operation fits extremely well with our existing manufacturing sector, workforce deliverables, and central US logistics capabilities." Rosenberger's San Angelo facility will be a United States manufacturing hub for their Site Infrastructure Solutions state-of-the-art connectivity products such as FTTH/PTTA, low-PIM coax transmission lines, coax jumpers, DAS and Transmission Line Devices, as well as installation material, accessories and tools to ensure best possible long-term equipment operations and reliability. The family-owned company maintains the highest degree of customer service, employee training, and extreme precision engineering and reliability.

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Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Regular Item

Caption:

City of San Angelo Economic Development staff updates regarding various projects, administrative matters & staff activities. (Presentation by Robert Schneeman, Economic Development Project Manager, and Nora Nevarez, Economic Development Assistant)

Summary/History:

Economic Development staff will provide updates on the following:

- a. Update Business Plan Competition Agreements
- b. Reappointment of board members
- c. Business Brown Bag - BRC
- d. Financials - Project Industrial Park -Phase II; Industrial Park - Brush Clearing; and Airport Fire Suppression are complete
- e. Industrial Park
- f. Skyline Hangar Project
- g. ASU FLight Training Facility
- h. Other projects, administrative matters and staff activities

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Executive Session Item

Caption:

Section 551.072 - Deliberations about real property regarding the sale of up to 17+/- acres in Phase 1 of the Industrial Park

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Tina Dierschke	Approved
Brandon Dyson	Approved
Michael Dane	Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Executive Session Item

Caption:

Section 551.087 - Business prospect negotiations regarding Project Scatter

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Tina Dierschke

Brandon Dyson

Michael Dane

Created/Initiated

Approved

Approved

Final Approval

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Regular Item

Caption:

Consideration and possible action of items discussed in Closed Session, if needed

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated



Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: January 24, 2024

Item type: Regular Item

Caption:

Announcements and consideration of Future Agenda items

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez

Created/Initiated