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City of San Angelo, Texas
Development Corporation Meeting
Wednesday, December 13, 2023

Max Puello, President
Rick Mantooth, Second Vice President
Dr. Farrah Gomez, Director
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Wednesday, December 13, 2023, in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

President Puello provided an invocation.

3. Public Comment

No public comments were made.

4. Consent Agenda

a. Consider approving the necessary Corporation disbursement (Nora Nevarez)

b. Consider approving the regular meeting minutes of November 15, 2023 (Nora Nevarez)

c. Consider approving the October 2023 Financials (Tina Dierschke)

d. Consider approving a resolution supporting the planning and construction of the future Interstate Highway 27 in Texas.

e. Consider a resolution authorizing the Investment Policy for the City of San Angelo Development Corporation Fund for 2024. (Tina Dierschke, Director of Finance)

Motion: Director Rodriguez made a motion, seconded by Second Vice President Mantooth to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

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5. Regular Agenda

a. Consider approving the proposed COSADC meeting calendar for 2024 (Presentation made by Nora Nevarez, Economic Development Assistant)

Motion: Director Mahaffey made a motion, seconded by Director Gomez to approve the 2024 meeting calendar as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

b. Discuss amending the Affordable Housing Assistance Program guidelines to include rehabilitation of structures as an eligible activity and obtain Board direction.

This item was presented by Robert Salas, Director of Neighborhood and Family Services. He provided an overview of the Affordable Housing Program guidelines and discussed prior amendments to the guidelines.

Mr. Salas is asking for guidance from the board to amend the guidelines to include rehabs as an annual activity, allocate half of the annual $335k to include siding, windows, and roof, and multi-family rental units.

The board discussed other ways to assist with the Affordable Housing program.

Mr. Salas will come back to the board for board approval.

c. Consider accepting the 2022 City of San Angelo Development Corporation Audit (Presentation by Michael Muncey, Internal Auditor)

Michael Muncey, Internal Auditor presented his report. In regards to the business plan competition, one client did not submit their insurance certificate. He suggested giving a deadline for the necessary reporting requirements.

6. Follow-Up and Administrative Issues

a. Announcements and consideration of Future Agenda items

- Discuss scheduling Affordable Housing Tour

Nora Nevarez provided dates to conduct the tour on January 4th, 9th, or 11th or have individual tours.

Mr. Dane also provided other options.

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7. **Adjournment**

Motion: Second Vice President Director Mantooth made a motion, seconded by Director Mahaffey to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:13 A.M.

THE CITY OF SAN ANGELO

DocuSigned by:
Max Puello
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Corporation President

ATTEST:

DocuSigned by:
Nora Alvarez
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Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on COSADC Board meetings may be obtained from the City Clerk's Office, or a video of the entire meeting may be purchased from the Public Information Officer at (325) 481-2727. (Portions of the Supplemental Minute Record video tape recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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