City of
SAN ANGELO
TEXAS
Development Corporation

Agenda
4/24/2024

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on April 24, 2024 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Consent Agenda**
   a. Consider approving the regular meeting minutes from March 27, 2024. (Nora Nevarez)
   b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
   c. Consider authorizing the Board President to execute letters of support for All-Tex Irrigation & Supply, seeking funding from the San Angelo Area Foundation or other possible organizations, to assist in funding one or more community Splash Pads
   d. Consider approving an agreement by and between the City of San Angelo Development Corporation and Taurus Technologies, Inc. in the amount of $28,431.00 via The Interlocal Purchasing System (TIPS) Contract # 24-00050 for technology upgrades in the Business Resource Center Training Room and authorizing the Board President or their designee to execute all necessary documents. (Nora Nevarez)
5. **Regular Agenda**
   a. Consider approving the March 2024 Financials. (Presentation made by Tina Dierschke, Director of Finance)
   b. Consider a resolution authorizing the Board President to negotiate and execute an Economic Development Incentive Agreement with Allen's Transport (USA) Inc. in an amount not to exceed $150,000, a project authorized under Chapters 501 & 505 of the Texas Development Corporation Act necessary to promote economic development and expand business enterprises which create or retain primary jobs and recommending approval by City council (Presentation made by Robert Schneeman, Economic Development Project Manager)
   c. Public Hearing regarding a Memorandum of Understanding with the City of San Angelo and the San Angelo Area Foundation in an amount not to exceed $150,000, for partial funding of parks and park facilities (splash pad), including land, buildings, equipment, facilities, and

improvements, a project authorized under Section 505.152 of the Texas Development Corporation Act. (Presentation made by Robert Schneeman, Economic Development Project manager)

d. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

6. **Closed Session**

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

7. **Follow Up and Administrative Issues**

a. Consideration and possible action of items discussed in Closed Session, if needed

b. Announcement and consideration of Future Agenda items

8. **Adjournment**

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 18th day of April 2024 at 5:00 P.M.

____

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Consent Item

Caption:

Consider approving the regular meeting minutes from March 27, 2024. (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. COSADC Meeting Minutes 03-27-2024 COSADC Meeting Minutes 03-27-2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, March 27, 2024

Present:
Max Puello, President
Dr. Clifton Jones, First Vice President
Dr. Farrah Gomez, Director
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. **Call to Order**

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:31 A.M., on Wednesday, March 27, 2024 in the San Angelo City Hall, 72 W. College Avenue, San Angelo, TX 76903

2. **Prayer**

First Vice President Jones provided an invocation.

3. **Public Comment**

No public comments were made.

4. **Consent Agenda**

   a. Consider approving the regular meeting minutes from February 28, 2024. (Nora Nevarez)

   b. Consider approving the necessary Corporation Disbursement (Nora Nevarez)

   c. Consider approving the February 2024 Financials. (Tina Dierschke)

   d. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request - Water and Sewer Infrastructure at the City of San Angelo Rail Port (Tina Dierschke)

e. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request – San Angelo Regional Airport Air Traffic Control Tower Reconstruction Project (Jeremy Valgardson)

f. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request – Sewer and Fire Suppression Infrastructure around Lake Nasworthy and SA Regional Airport (Patrick Frerich)

Motion: First Vice President Jones made a motion, seconded by Director Mahaffey to approve the items presented but amend the minutes due to a correction. The motion carried unanimously six (6) ayes to zero (0) nays.

No public comment.

5. Regular Agenda

a. Update presentation regarding the San Angelo Rail Park (Presentation made by Michael Looney, Vice President of Marketing & Recruitment)

Mr. Looney presented an update regard the San Angelo Rail Park.

b. Consider a resolution authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City of San Angelo and the San Angelo Area Foundation in an amount not to exceed $150,000, for partial funding of parks and park facilities (splash pad), including land, buildings, equipment, facilities, and improvements, a project authorized under Section 505.152 of the Texas Development Corporation Act and are commending approval by City Council (Presentation made by Michael Dane, Interim Director of Economic Development)

Motion: Director Rodriguez made a motion, seconded by Director Spano to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

No public comment.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:48 A.M., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

a. Section 551.087 - Business prospect negotiations regarding:
   a. BREP Project Punch
   b. BREP Project OTR – 2

b. Section 551.072 - Deliberations about real property regarding: a. Sale of 7.23 Acres Industrial Park
   b. Sale of 17+/- Acres Industrial Park

No action taken on this item.
At 9:43 A.M.., the Board reconvened

7. **Follow Up and Administrative Issues**

   a. Consideration and possible action of items discussed in Closed Session, if needed

   No action required.

   b. Announcement and consideration of Future Agenda items

   Director Mahaffey requested an update regarding the Director position at the next meeting3.

   Interim Director Dane asked if any of the board members would like a tour of the airport development or a tour with Project Punch.

8. **Adjournment**

Motion: Director Mahaffey made a motion, seconded by Director Rodriguez to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:45 A.M.

THE CITY OF SAN ANGELO

____
Corporation President

ATTEST:

____
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

Report to Board

City of SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Consent Item

Caption:

Consider approving the necessary Corporation Disbursement. (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1.	Disbursement 04-15-2024	Disbursement 04-15-2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval April 24, 2024

Economic Development

Skyline Aviation	$ 427,356.00	Capital Reinvestment	*Ck. 11481*
Skyline Aviation	363,370.19	Capital Reinvestment	
SMC Global	350,000.00	Capital Reinvestment	*Ck. 6112*
Skyline Aviation	336,409.07	Capital Reinvestment	*Ck. 11577*
Skyline Aviation	295,373.81	Capital Reinvestment	*Ck. 11662*
Skyline Aviation	227,056.46	Capital Reinvestment	*Ck. 11710*
Gulf Coast Strategic Highway	15,000.00	Annual membership (Inv. 7591906)	*Ck. 6101*
PK Kelley Insurance Agency, LLC	11,266.00	Directors and Officers Renew Insurance (Inv. 39552)	*Ck. 6105*
Ener-tel Services, Inc.	1,367.10	Annual Fires alarm Inspection & Annual sprinkler & backflow (Inv. 321898 & 321897)	*Ck. 6108*
Media Advantage	1,150.00	Social Media Management (Inv. 24791)	*Ck. 6104*
Total for Board Consideration	**$ 2,028,348.63**		
Jowers Commercial Cleaning	$ 800.00	Cleaning at BRC (Inv. 6240)	*Ck. 6115*
Jowers Commercial Cleaning	800.00	Cleaning at BRC (Inv. 6229)	*Ck. 6102*
Russ Wallace	625.00	IT serv for Business Factory (Inv. 1053)	*Ck. 6111*
TEDC	550.00	Renew membership - B. Schneeman	*Ck. 6110*
Go San Angnelo	408.92	Legal ad (Ad 10010488)	
Rads Window Cleaning	350.00	Clean window (Inv. 1211)	*Ck. 6116*
Go San Angnelo	298.15	Legal notice (Ad 5876757)	*Ck. 6109*
Bubba D;s Barbeque LLC	268.56	Reimburse BP - marketing (Inv. 4)	*Ck. 6113*
Bug Express	85.00	Pest control (Inv. 86589)	*Ck. 6114*
Angelo Water Serv	68.44	Water delivery & cooler rental (Inv. 04-01-30-2024)	*Ck. 6107*
CVEC	47.01	Electric utilities for Airport signage (Inv. 26511)	
Republic Services	31.45	Trash serv at BRC (Inv. 0691-0001276570)	
	$ 4,332.53		
Total Eco Dev Disbursements	**$ 2,032,681.16**		
Ballot			
COSA	$ 5,465,600.00	Debt Service	
Total for Board Consideration	**$ 5,465,600.00**		
Total Routine Disbursements	**$ -**		
Total Ballot Disbursements	**$ 5,465,600.00**		
Grand Total Disbursements this Period	**$ 7,498,281.16**		

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	April 24, 2024
Item type:	Consent Item

Caption:

Consider authorizing the Board President to execute letters of support for All-Tex Irrigation & Supply, seeking funding from the San Angelo Area Foundation or other possible organizations, to assist in funding one or more community Splash Pads

Summary/History:

All-Tex Irrigation is requesting a letter of support from COSADC. They will be reaching out to other organizations for financial support to construct other Splash Pads if possible.

Financial Impact:

None

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

Report to Board

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	April 24, 2024
Item type:	Consent Item

Caption:

Consider approving an agreement by and between the City of San Angelo Development Corporation and Taurus Technologies, Inc. in the amount of $28,431.00 via The Interlocal Purchasing System (TIPS) Contract # 24-00050 for technology upgrades in the Business Resource Center Training Room and authorizing the Board President or their designee to execute all necessary documents. (Nora Nevarez)

Summary/History:

Taurus will be installing a Scaling presentation switcher with HDMI extension to the Dave Erickson Training Room. The upgrade will help utilize the previous equipment installed. Currently, Also, in this installation, new audio will be installed with a wireless microphone.

Financial Impact:

700-0700-800-07-43

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Jeffrey Tomlinson	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

Report to Board

City of SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Regular Item

Caption:

Consider approving the March 2024 Financials. (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. Financials - March 2024 Financials - March 2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules
As of March 31, 2024

Contents

This UNAUDITED information is designed for internal use and analysis only.

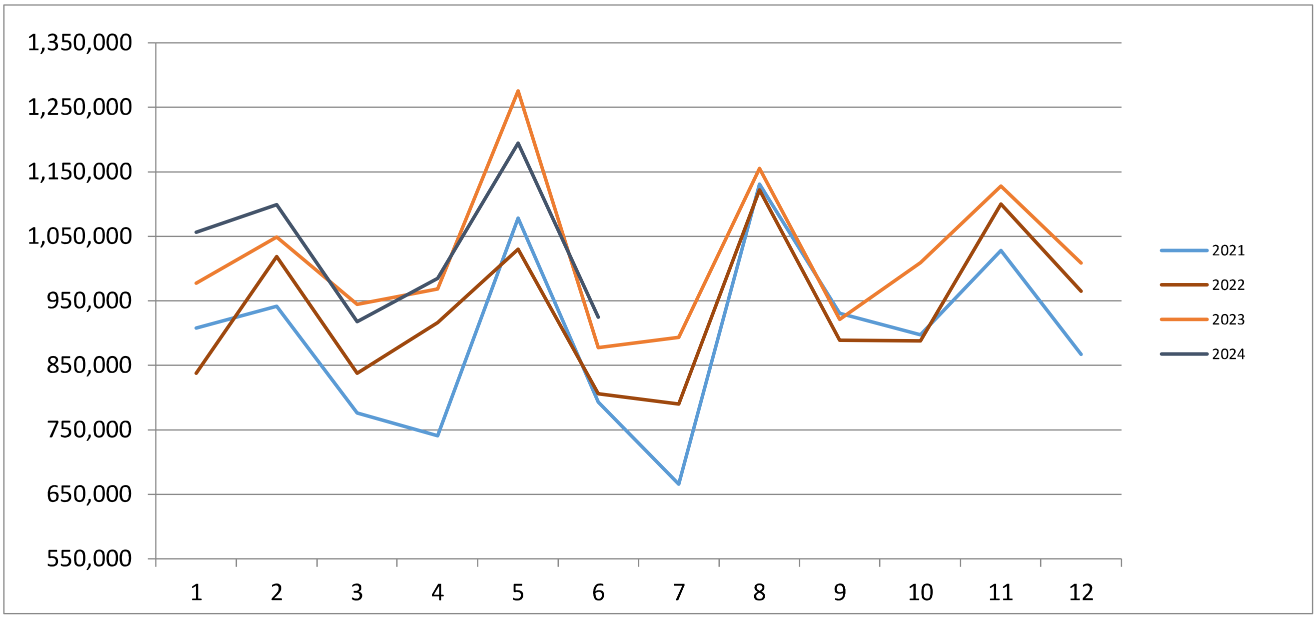
City of San Angelo Development Corporation
Executive Summary
March 2024

Available Fund Balances

Unassigned Fund Balance-Economic Development	6,059,149
Unassigned Fund Balance-Ballot	7,365,487

Sales Tax Analysis

Month	2021	2022	2023	2024	% Over/(Under)
Oct	907,912	837,902	977,628	1,056,249	8.04%
Nov	941,714	1,018,994	1,049,058	1,099,298	4.79%
Dec	776,336	838,245	944,644	917,530	-2.87%
Jan	740,927	916,151	968,413	985,000	1.71%
Feb	1,077,963	1,030,426	1,275,717	1,194,486	-6.37%
Mar	792,882	806,025	877,403	924,721	5.39%
Apr	665,954	790,185	893,339		
May	1,130,561	1,122,067	1,155,640		
Jun	930,276	889,239	920,877		
Jul	897,588	887,685	1,008,794		
Aug	1,027,915	1,100,228	1,128,012		
Sep	866,535	965,151	1,008,166		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of March 31, 2024

ASSETS	
Current Assets	
Checking/Savings	
Cash	965,221
Money Market	4,921,939
Total Checking/Savings	5,887,160
Accounts Receivable	
Leases	357
Total Accounts Receivable	357
Other Current Assets	
Investments	5,997,521
Total Other Current Assets	5,997,521
Total Current Assets	11,885,038
Fixed Assets	
Vehicles	28,540
Land -Industrial Park	62,948
Industrial Park-Phase I	409,078
Industrial Park-Phase II	4,261,855
Industrial Park-Phase III	20,377
Building-Business Resource Ctr	2,004,967
Accumulated Depreciation	(1,185,995)
Total Fixed Assets	5,601,768
TOTAL ASSETS	17,486,806
LIABILITIES & FUND EQUITY	
Liabilities	
Current Liabilities	
Security Deposits	5,108
Accounts Payable	105,484
Total Current Liabilities	110,592
Total Liabilities	110,592
Fund Equity	
Committed for Eco. Dev. Projects	5,576,041
Restricted for Fixed Assets	5,573,228
Reserved for Encumbrance	167,796
Unassigned Fund Balance	6,059,149
Total Fund Equity	17,376,214
TOTAL LIABILITIES & FUND EQUITY	17,486,806

City of San Angelo Development Corporation
Revenue and Expenditure Report - Economic Development
March 2024

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		3,235,804	258,922	1,729,639	1,729,639	(1,506,165)	53%
Interest on Investments		173,891	28,963	173,270	173,270	(621)	100%
Lease Income		12,154	621	6,882	6,882	(5,272)	57%
Miscellaneous Income		450	-	50	50	(400)	11%
Gain on Sale Assets		-	-	392,414	392,414	392,414	100%
Total Revenues		3,422,299	288,506	2,302,255	2,302,255	(1,120,044)	67%
Expenditures							
Administrative		118,903	13,704	44,873	56,370	(62,533)	47%
Partnership Affiliations		86,297	15,000	71,297	71,297	(15,000)	83%
COSADC Staff		370,019	60,729	120,554	120,554	(249,465)	33%
City Services		199,714	44,755	99,857	99,857	(99,857)	50%
Industrial Park Ops & Maint		25,032	125	6,955	13,655	(11,377)	55%
Marketing-Chamber of Commerce		262,500	65,625	196,875	262,500	-	100%
Advertising		52,449	1,150	7,774	52,449	-	100%
Building Maintenance/Utilities		106,876	5,898	24,743	58,935	(47,941)	55%
Capital		40,000	1,776	5,197	5,197	(34,803)	13%
Business Factory		367,018	1,150	13,082	18,189	(348,829)	5%
Total Operating Expenditures		1,628,808	209,912	591,207	759,003	(869,805)	47%
Projects							
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	-	(27,024)	0%
Industrial Park-Phase II	DC0147	2,796	-	-	-	(2,796)	0%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
SMC Global	DC0163	146,401	-	-	-	(146,401)	0%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	599,067	-	-	-	(599,067)	0%
Airport Exit Monument	DC0179	100,000	-	-	-	(100,000)	0%
TGC/GAFB II	DC0181	234,409	-	234,409	234,409	-	100%
SMC Global - BREP	DC0182	362,500	-	-	-	(362,500)	0%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	50,000	50,000	50,000	-	100%
Ind Park Clearing	DC0188	6,186	-	-	-	(6,186)	0%
Skyline P3	DC0192	3,000,000	522,430	1,286,195	1,286,195	(1,713,805)	43%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	10,903	-	10,903	10,903	-	100%
Technology Tower, LLC	DC0209	250,000	-	100,000	100,000	(150,000)	40%
ASU Airport Facility	DC0210	2,000,000	-	-	-	(2,000,000)	0%
Future Projects		1,906,692	-	-	-	(1,906,692)	0%
Total Project Expenditures		9,164,240	572,430	1,681,507	1,681,507	(7,482,733)	18%
Total Expenditures		10,793,048	782,342	2,272,714	2,440,510	(8,352,538)	21%
Revenue Over/(Under) Expenditures		(7,370,749)	(493,836)	29,541	(138,255)		

City of San Angelo Development Corporation
Economic Development Projects
As of March 31, 2024

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,976	27,024
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,772	2,796
US Customs Retention II	DC0152	46,435	1,149,225	-	997,463	151,762
SMC Global	DC0163	200,000	200,000	-	53,599	146,401
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	-	458,136	599,067
Airport Exit Monument	DC0179	100,000	100,000	-	-	100,000
TGC/GAFB II	DC0181	145,000	301,270	234,409	301,270	-
SMC Global - BREP	DC0182	362,500	362,500	-	-	362,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	100,000	50,000	100,000	-
Ind Park Clearing	DC0188	25,000	25,000	-	18,814	6,186
Skyline P3	DC0192	3,000,000	3,000,000	1,286,195	1,286,195	1,713,805
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	10,903	83,500	-
Technology Tower, LLC	DC0209	250,000	250,000	100,000	100,000	150,000
ASU Airport Facility	DC0211	2,000,000	2,000,000	-	-	2,000,000
		9,273,159	13,732,266	1,681,507	8,156,225	5,576,041

Total Committed, Not Expended	5,576,041

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of March 31, 2024

ASSETS	
Current Assets	
Checking/Savings	
Cash	5,411
Money Market	11,152,014
Total Checking/Savings	11,157,424
Other Current Assets	
Investments	2,995,159
Total Other Current Assets	2,995,159
Total Current Assets	14,152,583
TOTAL ASSETS	14,152,583
LIABILITIES & FUND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,480,083
Total Current Liabilities	5,480,083
Total Liabilities	5,480,083
Fund Equity	
Committed for Ballot Projects	1,303,575
Assigned for Debt Service	3,438
Unassigned Fund Balance	7,365,487
Total Fund Equity	8,672,500
TOTAL LIABILITIES & FUND EQUITY	8,672,500

City of San Angelo Development Corporation
Revenue and Expenditure Report - Ballot
March 2024

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	8,320,639	665,799	4,447,644	4,447,644	(3,872,995)	53%
Interest on Investments	217,283	57,215	277,125	277,125	59,842	128%
Total Revenues	8,537,922	723,014	4,724,769	4,724,769	(3,813,153)	55%
Expenditures						
City Services	34,105	6,950	17,053	17,053	(17,053)	50%
Affordable Housing Admin	30,135	7,534	15,068	15,068	(15,067)	50%
Loan/Debt Service	5,469,038	5,465,600	5,465,600	5,465,600	(3,438)	100%
Total Operating Expenditures	5,533,278	5,480,083	5,497,720	5,497,720	(35,558)	99%
Projects						
West Texas Water Partnership	200,000	-	-	-	(200,000)	0%
Affordable Housing	669,615	-	65,000	65,000	(604,615)	10%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	2,000,819	-	-	-	(2,000,819)	0%
Total Project Expenditures	3,369,394	-	65,000	65,000	(3,304,394)	2%
Total Expenditures	8,902,672	5,480,083	5,562,720	5,562,720	(3,339,952)	62%
Revenue Over/(Under) Expenditures	(364,750)	(4,757,069)	(837,951)	(837,951)		

City of San Angelo Development Corporation
Ballot Projects
As of March 31, 2024

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	933,531	-	733,531	200,000
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,474,536	-	2,274,536	200,000
Total Water Supply Projects				200,000
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,683,520	65,000	4,078,905	604,615
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	6,252,516	65,000	5,647,902	604,615
Total Affordable Housing				604,615
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				804,615
Voter Approved Projects:				
* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-

* Completed

City of San Angelo Development Corporation
Transaction Detail by Account
March 2024

Group #	PO #		Type	Date	Number	Description	Amount
FUND 700 DEVELOPMENT CORPORATION							
700-0000-313.00-00 TAX / SALES AND USE TAX							
4178		06/24	AJ	3/31/2024	262	EcoDevSalesTaxMar2	258,921.86
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS							
4185		06/24	AJ	3/31/2024	267	BankIntED	4,442.70
4185		06/24	AJ	3/31/2024	267	MMIntED	21,520.76
4185		06/24	AJ	3/31/2024	267	InvestmentIntED	3,000.00
700-0000-363.11-00 RENT / RENT							
3791		06/24	AJ	3/15/2024	MR		620.90
700-0000-380.80-00 MISC / SALE OF PROPERTY							
3846		06/24	AJ	3/15/2024	239	RevAccountCorrecti	(18.61)
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL							
3922		06/24	AP	3/11/2024	11710	SKYLINE AVIATION I	227,056.46
3619		06/24	AP	3/4/2024	6097	SME EDUCATION FOUN	50,000.00
3410		06/24	AP	2/21/2024	11662	SKYLINE AVIATION I	295,373.81
700-0700-411.03-23 PROFESSIONAL & TECHNICAL / LOBBYING							
3901		06/24	AP	9/19/2023	6101	GULF COAST STRATEG	15,000.00
700-0700-411.03-60 PROFESSIONAL & TECHNICAL / CONTRACT SERV							
3953	132186	06/24	AP	3/18/2024	6106	SAN ANGELO CHAMBER	65,625.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI							
3464		06/24	AJ	3/4/2024	UT	UB CHARGE UPDATE	139.80
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS							
3725	132570	06/24	AP	3/5/2024	6098	ATMOS ENERGY	203.82
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY							
3899		06/24	AP	3/18/2024	711659	GEXA ENERGY, LP	906.14
3801	132330	06/24	AP	2/29/2024	6099	CONCHO VALLEY ELEC	44.99
3430		06/24	AP	2/17/2024	711164	GEXA ENERGY, LP	904.73
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI							
3953	132279	06/24	AP	3/20/2024	6102	JOWERS COMMERCIAL	800.00
3953	132376	06/24	AP	3/14/2024	6103	MC ELECTRIC	96.40
3612	132279	06/24	AP	3/4/2024	6095	JOWERS COMMERCIAL	800.00
3638	132049	06/24	AP	2/29/2024	6096	REPUBLIC SERVICES,	36.45
3435	132701	06/24	AP	2/27/2024	6092	HOUSE OF CHEMICALS	97.47
3643	132279	06/24	AP	2/20/2024	6095	JOWERS COMMERCIAL	800.00
3435	132376	06/24	AP	2/12/2024	6093	MC ELECTRIC	267.70
3643	132279	06/24	AP	2/5/2024	6095	JOWERS COMMERCIAL	800.00
700-0700-411.05-21 PURCHASED SERVICES / INSURANCE-LIABILITY							
3901		06/24	AP	3/20/2024	6105	PK KELLEY INSURANC	11,266.00
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION							
4264		06/24	AJ	3/27/2024	270	VoIP - March 24	330.96
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE							
4268		06/24	AJ	2/22/2024	272	Verizon Chrgs Feb	55.33
700-0700-411.05-40 PURCHASED SERVICES / ADVERTISING							
3970	133032	06/24	AP	2/29/2024	6104	MEDIA ADVANTAGE	1,150.00
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"							
3901		06/24	AP	3/18/2024	6100	BUBBA D'S BARBECUE	525.00
3363	132025	06/24	AP	3/1/2024	6094	WALLACE, RUSSELL E	625.00
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES							
3437		06/24	AP	1/4/2024	11614	CITIBANK, N.A	46.84
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING							
3433		06/24	AP	1/30/2024	11614	CITIBANK, N.A	28.23
700-0700-411.06-26 SUPPLIES / GASOLINE							
3905		06/24	AJ	2/29/2024	242	Mthly Fuel Expense	48.98
700-0700-411.06-30 SUPPLIES / FOOD							
3901		06/24	AP	45370	6106	SAN ANGELO CHAMBER	1,500.00
3435	131781	06/24	AP	2/22/2024	6090	ANGELO WATER SERVI	82.42
3437		06/24	AP	2/2/2024	11614	CITIBANK, N.A	288.57
3437		06/24	AP	1/25/2024	11614	CITIBANK, N.A	57.50

City of San Angelo Development Corporation
Transaction Detail by Account
March 2024

	Group #	PO #	Type	Date	Number	Description	Amount
700-0700-800.07-44 PROPERTY / TECHNOLOGY CAPITAL							
3435	132939	06/24	AP	2/14/2024	6091	DLT SOLUTIONS LLC.	1775.53
700-0705-411.03-60 PROFESSIONAL & TECHNICAL / CONTRACT SERV							
3433		06/24	AP	1/31/2024	11614	CITIBANK, N.A	91
3433		06/24	AP	1/31/2024	11614	CITIBANK, N.A	2.14
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI							
3529		06/24	AJ	3/6/2024	UT	UB CHARGE UPDATE	31.92
FUND 711 COSADC - BALLOT							
711-0000-313.00-00 TAX / SALES AND USE TAX							
4178		06/24	AJ	3/31/2024	262	BallotSalesTaxMar2	665,799.08
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS							
4185		06/24	AJ	3/31/2024	267	MMIntBallot	50,215.12
4185		06/24	AJ	3/31/2024	267	InvIntBallot	7,000.00

THE CITY OF SAN ANGELO, TEXAS

50% of Year Lapsed

Schedule of Revenues and Expenditures
Fiscal Year through March 31, 2024

Hickory Water Supply II - Fund 527
Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance*		**18,710,980**		**18,710,980**			
REVENUES:							
C.O. Proceeds		-	-	-	-	69,490,001	69,490,001
Interest Income		-	-	-	-	206,638	206,638
Total Revenues		-	-	-	-	69,696,639	69,696,639
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	1,418,318	54,645	1,235,443	(182,875)	1,862,112	3,097,555
Construction	4159	20,418,631	1,788,362	16,922,876	(3,495,755)	44,960,966	61,883,842
Issue Costs	9900	-	-	-	-	1,868,804	1,868,804
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		21,986,949	1,843,007	18,308,319	(3,678,630)	50,985,659	69,293,978
Revenue Over/(Under) Expenditures		**(21,986,949)**	**(1,843,007)**	**(18,308,319)**			
Ending Fund Balance		**(3,275,969)**		**402,661**			

*Preliminary

Report to Board

City of SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Regular Item

Caption:

Consider a resolution authorizing the Board President to negotiate and execute an Economic Development Incentive Agreement with Allen’s Transport (USA) Inc. in an amount not to exceed $150,000, a project authorized under Chapters 501 & 505 of the Texas Development Corporation Act necessary to promote economic development and expand business enterprises which create or retain primary jobs and recommending approval by City council (Presentation made by Robert Schneeman, Economic Development Project Manager)

Summary/History:

Allen's Transport (USA) originally from Leduc, Alberta, Canada opened its San Angelo Location at 1182 Gas Plant Road in 2022.
They are one of the leading heavy-haul and logistics companies in North America with a fleet of trucks, custom trailers and equipment combinations to safely and efficiently service petrochemical, mining, pulp and paper, industrial, refinery and generator stations,
Allen’s Transport (USA) is requesting assistance on the installation of 6 tanks for chemical storage that will facilitate additional trucking and storage revenues as well as new hires. There will be a need for 5 additional trucks in the short term along with 5 new driving positions. The total Capital Investment will be $1.5 Million. Wages will average $95,000 per year.

Financial Impact:

$150,000 from Future Projects to a new project. Budget amendment required.

Other Information/Recommendation:

Attachments:

1. Final Resolution Allen's Transport	Final Resolution Allen's Transport.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Jeffrey Tomlinson	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

A RESOLUTION OF THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION BOARD OF DIRECTORS AUTHORIZING THE BOARD PRESIDENT TO NEGOTIATE AND EXECUTE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH ALLEN'S TRANPORT (USA), INC. IN AN AMOUNT NOT TO EXCEED $150,000, A PROJECT AUTHORIZED UNDER CHAPTERS 501 & 505 OF THE TEXAS DEVELOPMENT CORPORATION ACT NECESSARY TO PROMOTE ECONOMIC DEVELOPMENT AND EXPAND BUSINESS ENTERPRISES WHICH CREATE OR RETAIN PRIMARY JOBS AND RECOMMENDING APPROVAL BY CITY COUNCIL

WHEREAS, on November 2, 2010, voters of the City of San Angelo adopted a ballot proposition approving the use of sales and use tax proceed for the continued economic development projects authorized under Section 4B of the Texas Development Corporation Act (hereinafter the "Act"), and,

WHEREAS, Allen's Transport (USA), Inc, a Texas Corporation has expressed an interest in expanding their business at 1182 Gas Plant Road; and,

WHEREAS, Allen's Transport (USA), Inc has requested an economic development incentive to facilitate this expansion; and,

WHEREAS, The Board of Directors of COSADC has deemed expansion of business operations to be an Eligible Project as defined in Sections 501 and 505 of the Texas Local Government Code; and,

WHEREAS, the Board of Directors of COSADC has determined that the Project and provision of Project funding are in compliance with the requirements and purposes of the Act, COSADC the Articles of Incorporation, approved by City Council; and, that the Project serves the public purposes set forth in the Act; and,

WHEREAS, at least sixty (60) days prior to undertaking a project, a public notice of the specific project shall be published and at least one public hearing shall be held by the Development Corporation prior to expending funds on the Project in compliance with the requirements of the Development Corporation Act (the Act), Sections 505.159 and 505.160 of the Local Government Code

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SAN ANGELO DEVELOPMENT CORPORATION THAT:

The City of San Angelo Development Corporation offers this Resolution finding that the foregoing recitals are true and correct and incorporating them by reference as if set forth in their entirety herein; authorizing the use of sales and use tax funds not to exceed $150,000 as an economic development incentive to Allen's Transport (USA), Inc and authorizing the Board President to negotiate and execute all necessary documents; and recommending that City Council ratify approval of the Project;

ADOPTED on this the 24th day of April, 2024.

CITY OF SAN ANGELO
DEVELOPMENT CORPORATION

____
Max Puello, President

ATTEST:

____
Nora Nevarez, Corporation Secretary

APPROVED AS TO FORM

____
Brandon Dyson, Deputy City Attorney

APPROVED AS TO CONTENT

____
Michael Dane, Interim Director of
Economic Development

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor:	Robert Schneeman, Economic Development Coordinator, COSADC, 325.653.7197
Meeting Date:	April 24, 2024
Item type:	Regular Item

Caption:

Public Hearing regarding a Memorandum of Understanding with the City of San Angelo and the San Angelo Area Foundation in an amount not to exceed $150,000, for partial funding of parks and park facilities (splash pad), including land, buildings, equipment, facilities, and improvements, a project authorized under Section 505.152 of the Texas Development Corporation Act. (Presentation made by Robert Schneeman, Economic Development Project manager)

Summary/History:

Director Spano requested this item to discuss funding at the February 28, 2024 COSADC Meeting. The City Council discussed this on February 2, 2024. Funding was not discussed by Council. At the February COSADC meeting Director Spano requested that COSADC consider $150,000 for this project. Staff was directed to bring this item back to the board at the March 27th meeting. The item was approved by COSADC and ratified by City Council at their meeting on April 16, 2024.

Financial Impact:

$150,000 from Future Projects to a new project account. Budget Amendment required.

Other Information/Recommendation:

Attachments:

Presentation:

Robert Schneeman

Approvals/Reviews:

Robert Schneeman	Created/Initiated
Michael Dane	Approved
Jeffrey Tomlinson	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	April 24, 2024
Item type:	Regular Item

Caption:

Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

Summary/History:

This item was requested by Director Mahaffey.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Brandon Dyson	Final Approval

Report to Board

City of SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Regular Item

Caption:

Consideration and possible action of items discussed in Closed Session, if needed

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez Created/Initiated

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: April 24, 2024

Item type: Regular Item

Caption:

Announcement and consideration of Future Agenda items

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated