

COSA Development Corporation
March 27, 2024

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City of San Angelo, Texas
Development Corporation Meeting
Wednesday, March 27, 2024

Present:

Max Puello, President
Dr. Clifton Jones, First Vice President
Dr. Farrah Gomez, Director
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:31 A.M., on Wednesday, March 27, 2024 in the San Angelo City Hall, 72 W. College Avenue, San Angelo, TX 76903

2. Prayer

First Vice President Jones provided an invocation.

3. Public Comment

No public comments were made.

4. Consent Agenda

- a. Consider approving the regular meeting minutes from February 28, 2024. (Nora Nevarez)
- b. Consider approving the necessary Corporation Disbursement (Nora Nevarez)
- c. Consider approving the February 2024 Financials. (Tina Dierschke)
- d. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request - Water and Sewer Infrastructure at the City of San Angelo Rail Port (Tina Dierschke)

- e. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request – San Angelo Regional Airport Air Traffic Control Tower Reconstruction Project (Jeremy Valgardson)
- f. Consider authorizing the Board President to execute a letter of support in favor of FY25 Community Project Funding Request – Sewer and Fire Suppression Infrastructure around Lake Nasworthy and SA Regional Airport (Patrick Frerich)

Motion: First Vice President Jones made a motion, seconded by Director Mahaffey to approve the items presented but amend the minutes due to a correction. The motion carried unanimously six (6) ayes to zero (0) nays.

No public comment.

5. Regular Agenda

- a. Update presentation regarding the San Angelo Rail Park (Presentation made by Michael Looney, Vice President of Marketing & Recruitment)

Mr. Looney presented an update regard the San Angelo Rail Park.

- b. Consider a resolution authorizing the Board President to negotiate and execute a Memorandum of Understanding with the City of San Angelo and the San Angelo Area Foundation in an amount not to exceed \$150,000, for partial funding of parks and park facilities (splash pad), including land, buildings, equipment, facilities, and improvements, a project authorized under Section 505.152 of the Texas Development Corporation Act and are commending approval by City Council (Presentation made by Michael Dane, Interim Director of Economic Development)

Motion: Director Rodriguez made a motion, seconded by Director Spano to approve the resolution as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

No public comment.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:48 A.M., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 - Business prospect negotiations regarding:
 - a. BREP Project Punch
 - b. BREP Project OTR – 2
- b. Section 551.072 - Deliberations about real property
 - a. Sale of 7.23 Acres Industrial Park
 - b. Sale of 17+/- Acres Industrial Park

No action taken on this item.

At 9:43 A.M., the Board reconvened

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed

No action required.
- b. Announcement and consideration of Future Agenda items

Director Mahaffey requested an update regarding the Director position at the next meeting³.

Interim Director Dane asked if any of the board members would like a tour of the airport development or a tour with Project Punch.

8. Adjournment

Motion: Director Mahaffey made a motion, seconded by Director Rodriguez to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:45 A.M.

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THE CITY OF SAN ANGELO

DocuSigned by:

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Corporation President

ATTEST:

DocuSigned by:

B488B91Q7DA14CD...
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)