CITY OF SAN ANGELO TEXAS
Development Corporation

Agenda
5/22/2024

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on May 22, 2024 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Consent Agenda**
   a. Consider approving the regular meeting minutes from April 24, 2024. (Nora Nevarez)
   b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
   c. Consider approving the April 2024 Financials. (Tina Dierschke)
   d. Consider approving a lease agreement by and between the City of San Angelo Development Corporation and Angelo Networks and authorizing the Board President or their designer to execute all necessary documents. (Nora Nevarez)
5. **Regular Agenda**
   a. Consider appointing a President, First Vice President, and Second Vice President for the City of San Angelo Development Corporation board. (Presentation Michael Dane, Interim Director of Economic Development)
   b. Discuss and possible action regarding the previously approved allocation of $110,000 for the Business Plan competition and request an additional increase of $2,000 for expenses. (Presentation by Nora Nevarez, Economic Development Coordinator)
6. **Follow Up and Administrative Issues**
   a. Consideration and possible action of the items discussed in Closed Session, if needed
   b. Announcement and consideration of Future Agenda items.
7. **Adjournment**

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 16th day of May 2024 at 5:00 P.M.

_____

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: May 22, 2024

Item type: Consent Item

Caption:

Consider approving the regular meeting minutes from April 24, 2024. (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. COSADC Meeting Minutes 04-24-2024 COSADC Meeting Minutes 04-24-2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo, Texas
820Development Corporation Meeting
Wednesday, April 24, 2024

Max Puello, President
Dr. Clifton Jones, First Vice President
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:30 a.m., on Wednesday, April 24, 2024 at the East Mezzanine of City Hall, 72 W College Avenue, San Angelo, TX 76903

2. Prayer

President Puello provided an invocation.

3. Public Comment

Michael Looney, Vice President of San Angelo Chamber of Commerce, provided an update on current projects.

4. Consent Agenda

a. Consider approving the regular meeting minutes from March 27, 2024. (Nora Nevarez)
b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
c. Consider authorizing the Board President to execute letters of support for All-Tex Irrigation & Supply, seeking funding from the San Angelo Area Foundation or other possible organizations, to assist in funding one or more community Splash Pads
d. Consider approving an agreement by and between the City of San Angelo Development Corporation and Taurus Technologies, Inc. in the amount of $28,431.00 via The Interlocal Purchasing System (TIPS) Contract # 24-00050 for technology upgrades in the Business Resource Center Training Room and authorizing the Board President or their designee to execute all necessary documents. (Nora Nevarez)

Director Mahaffey asked to pull item D, due to questions.

Motion: Director Mahaffey made a motion to approve items A - C, seconded by First Vice President Jones to approve as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

Nora Nevarez, Economic Development Coordinator explained the need for the additional equipment in the Dave Erickson Training Room.

First Vice President Jones requested that the minutes reflect that the training room is the Dave Erickson Training Room.

Motion: Director Mahaffey made a motion to approve item d, seconded by Director Rodriguez to approve as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

5. Regular Agenda

a. Consider approving the March 2024 Financials. (Presentation made by Tina Dierschke, Director of Finance)

Motion: Director Rodriguez made a motion, seconded by Director Spano to approve the consent agenda as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

b. Consider a resolution authorizing the Board President to negotiate and execute an Economic Development Incentive Agreement with Allen's Transport (USA) Inc. in an amount not to exceed $150,000, a project authorized under Chapters 501 & 505 of the Texas Development Corporation Act necessary to promote economic development and expand business enterprises which create or retain primary jobs and recommending approval by City council (Presentation made by Robert Schneeman, Economic Development Project Manager)

Robert Schneeman, Project Manager provided information regarding Allen's Transport incentive agreement.

Jamal Schumpert spoke during public comment in regards to the incentive.

Motion: First Vice President Jones made a motion, seconded by Director Rodriguez to approve the resolution as presented. The motion carried unanimously five (5) ayes to zero (0) nays.

Michal Dane, Interim Director ask President Puello to open item 4a for Public Comment.
Jamal Schmpert spoke in regards to Affordable Housing funding.

c. Public Hearing regarding a Memorandum of Understanding with the City of San Angelo and the San Angelo Area Foundation in an amount not to exceed $150,000, for partial funding of parks and park facilities (splash pad), including land, buildings, equipment, facilities, and improvements, a project authorized under Section 505.152 of the Texas Development Corporation Act. (Presentation made by Robert Schneeman, Economic Development Project manager)

Bob Schneeman gave a review about this project.

Jamal Schumpert spoke during public Comment.

d. Update regarding the Economic Development Director position and search process (Presentation by Michael Dane, Interim Director of Economic Development)

Michael Dane, Interim Director of Economic Development provide an update regarding the Economic Development Director position.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings Be Open under the following sections:

No items to discuss.

7. Follow Up and Administrative Issues

a. Consideration and possible action of items discussed in Closed Session, if needed

None

b. Announcement and consideration of Future Agenda items

Nora Nevarez, Economic Development Coordinator reminded the board, the Workshop (scheduled for May) will be held after the regular COSADC meeting. Workshop will be held at the Business Resource Center, Dave Erickson Training Room.

Director Mahaffey stated. “Congratulations and a big thanks to the Chamber and those folks for the announcement that was made. We didn’t say Thanks to you. So Thank You for that. You exceed our expectations and bring huge value to what we do for this community and economic impact. So thank you guys for that.”

8. Adjournment

There being no further business, the meeting adjourned by consensus at 8:58 A.M.

THE CITY OF SAN ANGELO

_____
Corporation President

ATTEST:

_____
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: May 22, 2024

Item type: Consent Item

Caption:

Consider approving the necessary Corporation Disbursement. (Nora Nevarez)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. Disbursement 05-22-2024 Disbursement 05-22-2024.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo Development Corporation
Check Disbursements
For Board Approval May 22, 2024

Economic Development

Skyline Aviation	$	289,983.56	Capital Reinvestment	
Ethicon		167,234.24	ED BREP Capital Invest.	*Ck. 6121*
Sam Tambunga		2,577.00	COSADC Vehicle Insurance	*Ck. 6123*
Media Advantage		2,110.00	COSAD Marketing (Inv. 2471)	*Ck. 6125*
COSA		2,000.00	Reimburse for DocuSign subscription (Inv. 62075)	*Ck. 6127*
CTWP		1,214.13	Copier for COSADC & Business Factory	*Ck. 6120*
Downtown San Angelo, Inc.		1,000.00	Sponsorship (Inv. 102682342)	
Total for Board Consideration	**$**	**466,118.93**		
Jowers Commercial Cleaning	$	800.00	Cleaning at BRC (Inv. 6259)	*Ck. 6130*
Russ Wallace		800.00	IT serv for Business Factory (Inv. 1054)	*Ck. 6131*
Jowers Commercial Cleaning		800.00	Cleaning at BRC (Inv. 6271)	
CTWP		573.92	Copier lease for COSADC & Business Factory (Inv. 1566224 & 1566354)	*Ck. 6129*
Advanced Serv Group		315.00	Clear drain and drain pump (Inv. 214012)	
Atmos Energy		151.81	Gas Utilities at BRC (Inv. 2404)	*Ck. 6119*
Staples		139.59	Office Supplies (Inv. 6000841707)	*Ck. 6124*
Angelo Water Serv		68.44	Water delivery and water cooler rental (Inv. 0501-30-2024)	*Ck. 6126*
CVEC		46.88	Electric for Airport Signage (Inv. 04302024)	*Ck. 6128*
Republic Services		31.45	Trash Serv at BRC (0691-001283575)	
Total Eco Dev Disbursements	**$**	**3,727.09**		

Ballot

Total for Board Consideration	**$**	**-**
Total Routine Disbursements	**$**	**-**
Total Ballot Disbursements	**$**	**-**
Grand Total Disbursements this Period	**$**	**469,846.02**

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: May 22, 2024

Item type: Consent Item

Caption:

Consider approving the April 2024 Financials. (Tina Dierschke)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

1. COSADC FS 2404 COSADC FS 2404.pdf

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules
As of April 30, 2024

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Ballot

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- Project Commitments

Transaction Detail by Account

Hickory Water Supply

This UNAUDITED information is designed for internal use and analysis only.

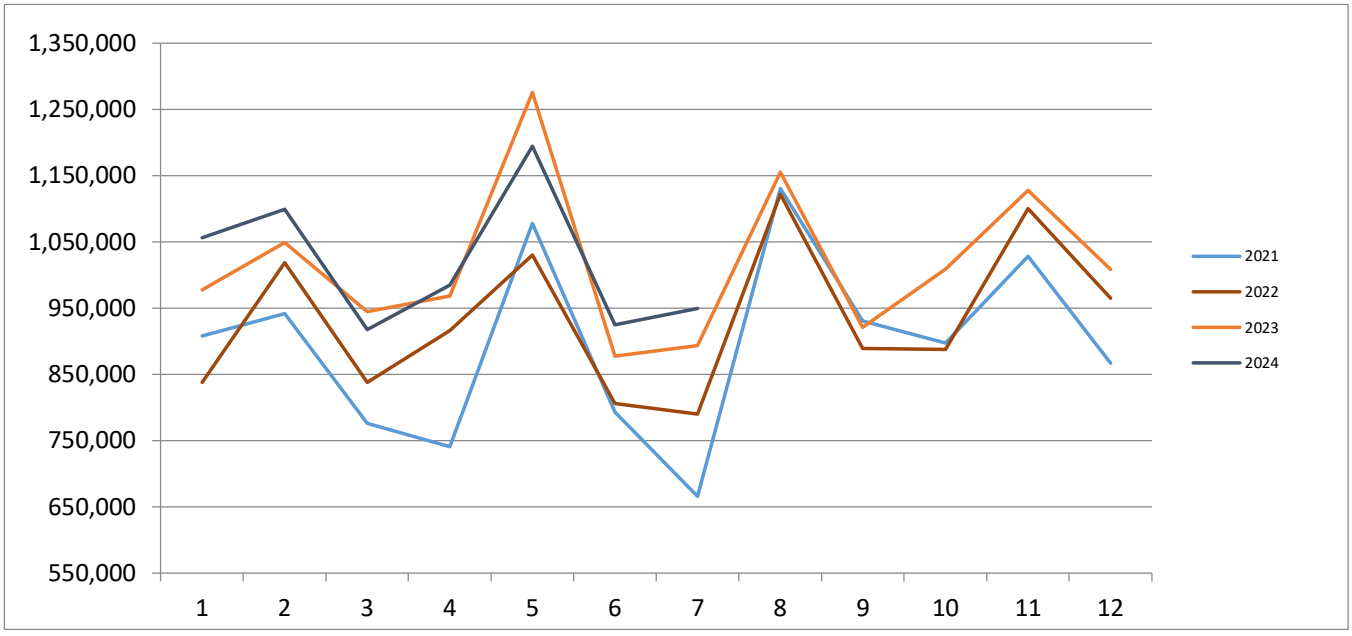
City of San Angelo Development Corporation
Executive Summary
April 2024

Available Fund Balances

Unassigned Fund Balance-Economic Development	6,274,351
Unassigned Fund Balance-Ballot	8,081,245

Sales Tax Analysis

Month	2021	2022	2023	2024	% Over/(Under)
Oct	907,912	837,902	977,628	1,056,249	8.04%
Nov	941,714	1,018,994	1,049,058	1,099,298	4.79%
Dec	776,336	838,245	944,644	917,530	-2.87%
Jan	740,927	916,151	968,413	985,000	1.71%
Feb	1,077,963	1,030,426	1,275,717	1,194,486	-6.37%
Mar	792,882	806,025	877,403	924,721	5.39%
Apr	665,954	790,185	893,339	949,450	6.28%
May	1,130,561	1,122,067	1,155,640		
Jun	930,276	889,239	920,877		
Jul	897,588	887,685	1,008,794		
Aug	1,027,915	1,100,228	1,128,012		
Sep	866,535	965,151	1,008,166		



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of April 30, 2024

ASSETS	
Current Assets	
Checking/Savings	
Cash	964,923
Money Market	4,036,314
Total Checking/Savings	5,001,237
Accounts Receivable	
Leases	1,722
Total Accounts Receivable	1,722
Other Current Assets	
Investments	5,999,283
Total Other Current Assets	5,999,283
Total Current Assets	11,002,242
Fixed Assets	
Vehicles	28,540
Land -Industrial Park	62,948
Industrial Park-Phase I	409,078
Industrial Park-Phase II	4,261,855
Industrial Park-Phase III	20,377
Building-Business Resource Ctr	2,004,967
Accumulated Depreciation	(1,291,807)
Total Fixed Assets	5,495,957
TOTAL ASSETS	16,498,199
LIABILITIES & FUND EQUITY	
Liabilities	
Current Liabilities	
Security Deposits	5,108
Accounts Payable	105,484
Total Current Liabilities	110,592
Total Liabilities	110,592
Fund Equity	
Committed for Eco. Dev. Projects	4,485,153
Restricted for Fixed Assets	5,467,417
Reserved for Encumbrance	160,685
Unassigned Fund Balance	6,274,351
Total Fund Equity	16,387,607
TOTAL LIABILITIES & FUND EQUITY	16,498,199

City of San Angelo Development Corporation
Revenue and Expenditure Report - Economic Development
April 2024

		Budget	Month Actual	YTD Actual	YTD Actual W/ Enc	Over/(Under) Budget	% of Budget
Revenues							
Sales & Use Tax		3,235,804	265,846	1,995,485	1,995,485	(1,240,319)	62%
Interest on Investments		173,891	33,634	206,904	206,904	33,013	119%
Lease Income		12,154	1,986	8,868	8,868	(3,286)	73%
Miscellaneous Income		450	-	50	50	(400)	11%
Gain on Sale Assets		-	-	392,395	392,395	392,395	100%
Total Revenues		3,422,299	301,466	2,603,702	2,603,702	(818,597)	76%
Expenditures							
Administrative		118,903	7,362	52,236	62,639	(56,264)	53%
Partnership Affiliations		86,297	-	71,297	71,297	(15,000)	83%
COSADC Staff		370,019	-	120,554	120,554	(249,465)	33%
City Services		199,714	-	99,857	99,857	(99,857)	50%
Industrial Park Ops & Maint		25,032	32	6,986	13,686	(11,346)	55%
Marketing-Chamber of Commerce		262,500	-	196,875	262,500	-	100%
Advertising		52,449	2,110	9,884	52,449	-	100%
Building Maintenance/Utilities		106,876	4,764	29,508	60,194	(46,682)	56%
Capital		40,000	-	5,197	5,197	(34,803)	13%
Business Factory		367,018	1,168	14,250	18,957	(348,061)	5%
Total Operating Expenditures		1,628,808	15,436	606,644	767,330	(861,478)	47%
Projects							
Phase II Sewer Line	DC0136	96,000	-	-	-	(96,000)	0%
TXDOT Aside Program Grant	DC0137	60,500	-	-	-	(60,500)	0%
Parkhill	DC0139	27,024	-	-	-	(27,024)	0%
Industrial Park-Phase II	DC0147	2,796	-	-	-	(2,796)	0%
US Customs Retention II	DC0152	151,762	-	-	-	(151,762)	0%
SMC Global	DC0163	146,401	-	-	-	(146,401)	0%
J's Deer & Wild Game	DC0164	15,000	-	-	-	(15,000)	0%
Double Barrel	DC0167	20,000	-	-	-	(20,000)	0%
Ethicon	DC0170	599,067	167,234	167,234	167,234	(431,833)	28%
TGC/GAFB II	DC0181	234,409	-	234,409	234,409	-	100%
SMC Global - BREP	DC0182	362,500	350,000	350,000	350,000	(12,500)	97%
Dorado Construction	DC0183	50,000	-	-	-	(50,000)	0%
SME-Prime	DC0184	50,000	-	50,000	50,000	-	100%
Ind Park Clearing	DC0188	6,186	-	-	-	(6,186)	0%
Skyline P3	DC0192	3,000,000	653,354	1,939,549	1,939,549	(1,060,451)	65%
Rosenberger Site Sol.	DC0206	75,000	-	-	-	(75,000)	0%
Airport Fire Suppression	DC0207	10,903	-	10,903	10,903	-	100%
Technology Tower, LLC	DC0209	250,000	-	100,000	100,000	(150,000)	40%
ASU Airport Facility	DC0210	2,000,000	-	-	-	(2,000,000)	0%
Lip Chip	DC0212	29,700	-	-	-	(29,700)	0%
Splash Pad	DC0213	150,000	-	-	-	(150,000)	0%
Future Projects		1,826,992	-	-	-	(1,826,992)	0%
		9,164,240	1,170,588	2,852,095	2,852,095	(6,312,145)	31%
Total Project Expenditures							
Total Expenditures		10,793,048	1,186,024	3,458,739	3,619,425	(7,173,623)	32%
Revenue Over/(Under) Expenditures		(7,370,749)	(884,558)	(855,037)	(1,015,723)		

City of San Angelo Development Corporation
Economic Development Projects
As of April 30, 2024

Project	Code	Original Allocation	Current Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Phase II Sewer Line	DC0136	100,000	100,000	-	4,000	96,000
TXDOT Aside Program Grant	DC0137	100,000	100,000	-	39,500	60,500
Parkhill	DC0139	308,000	323,000	-	295,976	27,024
Industrial Park-Phase II	DC0147	2,000,000	4,225,568	-	4,222,772	2,796
US Customs Retention II	DC0152	46,435	1,149,225	-	997,463	151,762
SMC Global	DC0163	200,000	200,000	-	53,599	146,401
J's Deer & Wild Game	DC0164	60,000	60,000	-	45,000	15,000
Double Barrel	DC0167	70,000	70,000	-	50,000	20,000
Ethicon	DC0170	47,724	1,057,203	167,234	625,370	431,833
TGC/GAFB II	DC0181	145,000	301,270	234,409	301,270	-
SMC Global - BREP	DC0182	362,500	362,500	350,000	350,000	12,500
Dorado Construction	DC0183	150,000	150,000	-	100,000	50,000
SME-Prime	DC0184	150,000	100,000	50,000	100,000	-
Ind Park Clearing	DC0188	25,000	25,000	-	18,814	6,186
Skyline P3	DC0192	3,000,000	3,000,000	1,939,549	1,939,549	1,060,451
Rosenberger Site Sol.	DC0206	75,000	75,000	-	-	75,000
Airport Fire Suppression	DC0207	83,500	83,500	10,903	83,500	-
Technology Tower, LLC	DC0209	250,000	250,000	100,000	100,000	150,000
ASU Airport Facility	DC0210	2,000,000	2,000,000	-	-	2,000,000
Lip Chip	DC0212	29,700	29,700	-	-	29,700
Splash Pad	DC0213	150,000	150,000	-	-	150,000
		9,352,859	13,811,966	2,852,095	9,326,813	4,485,153

Total Committed, Not Expended	4,485,153

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of April 30, 2024

ASSETS	
Current Assets	
Checking/Savings	
Cash	5,438
Money Market	6,402,145
Total Checking/Savings	6,407,583
Other Current Assets	
Investments	2,995,159
Total Other Current Assets	2,995,159
Total Current Assets	9,402,741
TOTAL ASSETS	9,402,741
LIABILITIES & FUND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	14,484
Total Current Liabilities	14,484
Total Liabilities	14,484
Fund Equity	
Committed for Ballot Projects	1,303,575
Assigned for Debt Service	3,438
Unassigned Fund Balance	8,081,245
Total Fund Equity	9,388,258
TOTAL LIABILITIES & FUND EQUITY	9,388,258

City of San Angelo Development Corporation
Revenue and Expenditure Report - Ballot
April 2024

	Budget	Month Actual	YTD Actual	YTD Actual w/ Enc	Over/(Under) Budget	% of Budget
Revenues						
Sales & Use Tax	8,320,639	683,604	5,131,248	5,131,248	(3,189,391)	62%
Interest on Investments	217,283	32,127	309,252	309,252	91,969	142%
Total Revenues	8,537,922	715,731	5,440,500	5,440,500	(3,097,422)	64%
Expenditures						
City Services	34,105	-	17,053	17,053	(17,052)	50%
Affordable Housing Admin	30,135	-	15,068	15,068	(15,067)	50%
Loan/Debt Service	5,469,038	-	5,465,600	5,465,600	(3,438)	100%
Total Operating Expenditures	5,533,278	-	5,497,721	5,497,721	(35,557)	99%
Projects						
West Texas Water Partnership	200,000	-	-	-	(200,000)	0%
Affordable Housing	669,615	-	65,000	65,000	(604,615)	10%
Water Rights	498,960	-	-	-	(498,960)	0%
Future Projects	2,000,819	-	-	-	(2,000,819)	0%
Total Project Expenditures	3,369,394	-	65,000	65,000	(3,304,394)	2%
Total Expenditures	8,902,672	-	5,562,721	5,562,721	(3,339,951)	62%
Revenue Over/(Under) Expenditures	(364,750)	715,731	(122,221)	(122,221)		

City of San Angelo Development Corporation
Ballot Projects
As of April 30, 2024

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	933,531	-	733,531	200,000
* Reclaimed Water Alternatives	1,389,965	-	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	-	151,040	-
Total Expenditures	2,474,536	-	2,274,536	200,000
Total Water Supply Projects				200,000
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	-	394,351	-
Total Revenues				
Expenditures				
Affordable Housing	4,683,520	65,000	4,078,905	604,615
* Administrative Contract	120,405	-	120,405	-
* Blackshear Neighborhood Boundary	28,300	-	28,300	-
* Blackshear Properties	404,125	-	404,125	-
* Neighborhood Blitz	550,000	-	550,000	-
* Neighbors Helping Neighbors	53,000	-	53,000	-
* Rebuilding Together - Housing One Stop	23,759	-	23,759	-
* Rebuilding Together - Housing Repair	74,920	-	74,920	-
* Rehabs	114,487	-	114,487	-
* Roofing Grant	200,000	-	200,000	-
Total Expenditures	6,252,516	65,000	5,647,902	604,615
Total Affordable Housing				604,615
Other Projects				
* Sports Facilities Maintenance	285,353	-	285,353	-
Total Expenditures	285,353	-	285,353	-
Total Ballot Projects Committed, Not Expended				804,615
Voter Approved Projects:				
* Fort Concho Improvements	900,000	-	900,000	-
* Sports & Athletics Facilities	708,744	-	708,744	-
* 29th Street Sports Complex	1,750,000	-	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-

* Completed

City of San Angelo Development Corporation
Transaction Detail by Account
April 2024

	Group #	PO #	Type	Date	Number		Description	Amount
FUND 700 DEVELOPMENT CORPORATION								
700-0000-313.00-00 TAX / SALES AND USE TAX								
5079		07/24	AJ	4/30/2024		345	COSADC Sales Tax	265,846.01
700-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS								
4939		07/24	AJ	4/30/2024		327	BankIntED	5,143.87
4939		07/24	AJ	4/30/2024		327	MMIntED	28,490.23
700-0000-363.11-00 RENT / RENT								
4503		07/24	AJ	4/15/2024	MR			1,986.00
700-0700-411.03-20 PROFESSIONAL & TECHNICAL / PROFESSIONAL								
4814		07/24	AP	4/26/2024		11780	SKYLINE AVIATION I	289,983.56
4689		07/24	AP	4/17/2024		6121	ETHICON, INC.	167,234.24
4526		07/24	AP	4/9/2024		11755	SKYLINE AVIATION I	363,370.19
4213		07/24	AP	3/25/2024		6112	SMC GLOBAL	350,000.00
700-0700-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI								
4231		07/24	AJ	4/3/2024	UT		UB CHARGE UPDATE	139.80
4205		07/24	AJ	4/2/2024	UT		UB CHARGE UPDATE	15.60
700-0700-411.04-12 PURCHASED SERVICES / NATURAL GAS								
4656	132570	07/24	AP	45385		6119	ATMOS ENERGY	151.81
700-0700-411.04-13 PURCHASED SERVICES / ELECTRICITY								
4757		07/24	AP	4/17/2024		712564	GEXA ENERGY, LP	975.99
4486	132330	07/24	AP	3/28/2024		6117	CONCHO VALLEY ELEC	47.01
700-0700-411.04-31 PURCHASED SERVICES / BLDG. & GROUNDS MAI								
4656	132279	07/24	AP	4/15/2024		6122	JOWERS COMMERCIAL	800.00
4318	131,780	07/24	AP	45385		6114	BUG EXPRESS, INC	85.00
4318	132279	07/24	AP	4/2/2024		6115	JOWERS COMMERCIAL	800.00
4486	132049	07/24	AP	3/31/2024		6118	REPUBLIC SERVICES,	31.45
4170	132050	07/24	AP	2/8/2024		6108	ENER-TEL SERVICES	617.40
4170	132050	07/24	AP	2/8/2024		6108	ENER-TEL SERVICES	749.70
4320	132247	07/24	AP	2/8/2024		6116	RADS WINDOW CLEANI	350.00
700-0700-411.04-42 PURCHASED SERVICES / RENT OF EQUIPMENT								
4656	132333	07/24	AP	4/1/2024		6120	CTWP	55.26
4656	132333	07/24	AP	4/1/2024		6120	CTWP	420.00
4715	132333	07/24	AP	2/29/2024		6120	CTWP	44.01
4715	132333	07/24	AP	2/29/2024		6120	CTWP	420.00
700-0700-411.05-21 PURCHASED SERVICES / INSURANCE-LIABILITY								
4689		07/24	AP	4/17/2024		6123	SAM TAMBUNGA INSUR	2,577.00
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION								
5005		07/24	AJ	4/27/2024		335	VoIP - April 24	330.96
700-0700-411.05-30 PURCHASED SERVICES / COMMUNICATION								
5004		07/24	AJ	4/26/2024		334	Suddenlink April 2	633.92
700-0700-411.05-31 PURCHASED SERVICES / CELLULAR PHONE								
4966		07/24	AJ	3/22/2024		332	Verizon Chrgs Marc	55.32
700-0700-411.05-40 PURCHASED SERVICES / ADVERTISING								
4811	133032	07/24	AP	3/31/2024		6125	MEDIA ADVANTAGE	2,110.00
700-0700-411.05-42 PURCHASED SERVICES / LEGAL NOTICES								
4171	132248	07/24	AP	1/24/2024		6109	GO SAN ANGELO	298.15
700-0700-411.05-65 PURCHASED SERVICES / SPECIAL PROJECT "A"								
4326		07/24	AP	4/3/2024		6113	BUBBA D'S BARBECUE	268.56
4104	132025	07/24	AP	4/1/2024		6111	WALLACE, RUSSELL E	625.00
4656	132333	07/24	AP	4/1/2024		6120	CTWP	83.06
4656	132333	07/24	AP	4/1/2024		6120	CTWP	30.00
4715	132333	07/24	AP	45351		6120	CTWP	56.26
4715	132333	07/24	AP	2/29/2024		6120	CTWP	30.00
4659	132333	07/24	AP	1/30/2024		6120	CTWP	45.54
4659	132,333	07/24	AP	45321		6120	CTWP	30.00
700-0700-411.05-80 PURCHASED SERVICES / TRAVEL & LODGING								
4366		07/24	AP	4/2/2024		712071	GUNTER, BRENDA	1,712.98

City of San Angelo Development Corporation
Transaction Detail by Account
April 2024

	Group #	PO #	Type	Date	Number	Description	Amount
700-0700-411.05-91 PURCHASED SERVICES / PROF.DUES & SUBSCRI							
4113		07/24	AP	3/25/2024	6110	TEXAS ECONOMIC DEV	550
700-0700-411.06-10 SUPPLIES / OFFICE SUPPLIES							
4657	132319	07/24	AP	3/27/2024	6124	STAPLES ADVANTAGE	139.59
700-0700-411.06-14 SUPPLIES / POSTAGE & SHIPPING							
4694		07/24	AP	4/15/2024	11756	POSTMASTER	19.00
700-0700-411.06-30 SUPPLIES / FOOD							
4169	131,781	07/24	AP	3/21/2024	6107	ANGELO WATER SERVI	68.44
4176		07/24	AP	2/29/2024	11687	CITIBANK, N.A	37.26
700-0705-411.04-11 PURCHASED SERVICES / WATER/SEWER UTILITI							
4305		07/24	AJ	4/5/2024	UT	UB CHARGE UPDATE	31.92
FUND 711 COSADC - BALLOT							
711-0000-313.00-00 TAX / SALES AND USE TAX							
5079		07/24	AJ	4/30/2024	345	COSADC Sales Tax	683,604.03
711-0000-361.10-00 INTEREST / INTEREST ON INVESTMENTS							
4939		07/24	AJ	4/30/2024	327	MMIntBallot	32,127.28

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures
Fiscal Year through April 30, 2024

58% of
Year Lapsed

Hickory Water Supply II - Fund 527

Debt Payments Through 2045

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		**64,671,007**		**64,671,007**			
REVENUES:							
C.O. Proceeds		-	-	-	-	69,490,001	69,490,001
Interest Income		-	-	-	-	206,638	206,638
Total Revenues		-	-	-	-	69,696,639	69,696,639
EXPENDITURES:							
Post Construction	4150	150,000	-	150,000	-	-	150,000
Design & Inspection	4157	1,282,944	193,117	1,235,443	(47,501)	1,862,112	3,097,555
Construction	4159	17,071,398	897,705	16,970,375	(101,023)	44,960,966	61,931,341
Issue Costs	9900	-	-	-	-	1,868,804	1,868,804
Transfer to Debt Service	1994	-	-	-	-	2,293,777	2,293,777
Total Expenditures		18,504,342	1,090,822	18,355,818	(148,524)	50,985,659	69,341,477
Revenue Over/(Under) Expenditures		**(18,504,342)**	**(1,090,822)**	**(18,355,818)**			
Ending Fund Balance		**46,166,665**		**46,315,189**			

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	May 22, 2024
Item type:	Consent Item

Caption:

Consider approving a lease agreement by and between the City of San Angelo Development Corporation and Angelo Networks and authorizing the Board President or their designer to execute all necessary documents. (Nora Nevarez)

Summary/History:

Dusty Hester owns and operates Angelo Networks. He would like to be a part of the Business Factory Incubator Program. This is an existing business. Angelo Networks is a communications and data concierge partnered with many data and voice providers. The plan is to be the one point of contact for business and residential customers to connect them to service with the right provider for service their needs.

Financial Impact:

Revenue

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	May 22, 2024
Item type:	Regular Item

Caption:

Consider appointing a President, First Vice President, and Second Vice President for the City of San Angelo Development Corporation board. (Presentation Michael Dane, Interim Director of Economic Development)

Summary/History:

Per the Bylaws of the City of San Angelo Development Corporation, Article II, Section 1.,
The officers of the Corporation shall be a President, First and Second Vice President. The President and first and second vice presidents shall be appointed by and subject to the control of the Board of Directors and shall serve a term of one (1) year or until their successors are appointed.

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved
Brandon Dyson	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS
Development Corporation

Requestor:	Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197
Meeting Date:	May 22, 2024
Item type:	Regular Item

Caption:

Discuss and possible action regarding the previously approved allocation of $110,000 for the Business Plan competition and request an additional increase of $2,000 for expenses. (Presentation by Nora Nevarez, Economic Development Coordinator)

Summary/History:

On June 6, 2023, COSADC approved increasing the Business Plan Competition funding from $80,000 to $110,000. Staff is requesting an additional increase of $2,000 for expenses. The prize funding will be $100,000 and costs $12,000 for expenditures.

Staff is proposing to allocate the prize funding as follows:
1st Place - $50,000
2nd Place - $30,000
3rd Place - $20,000
or
1st Place - $45,000
2nd Place - $30,000
3rd Place - $25,000

The increase will assist with the marketing and purchase of plaques, etc.

Financial Impact:

700-0700-411-05-65

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez	Created/Initiated
Michael Dane	Approved
Tina Dierschke	Approved

Brandon Dyson	Final Approval

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: May 22, 2024

Item type: Regular Item

Caption:

Consideration and possible action of the items discussed in Closed Session, if needed

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez Created/Initiated

Report to Board

CITY OF SAN ANGELO TEXAS Development Corporation

Requestor: Nora Nevarez, Executive Office Coordinator, COSADC, 325-653-7197

Meeting Date: May 22, 2024

Item type: Regular Item

Caption:

Announcement and consideration of Future Agenda items.

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Nora Nevarez Created/Initiated