CITY OF SAN ANGELO TEXAS
Development Corporation

Agenda
6/26/2024

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on June 26, 2024 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Consent Agenda**
   a. Consider approving the regular meeting and workshop minutes from May 22, 2024
   b. Consider approving the necessary Corporation Disbursement (Nora Nevarez)
   c. Consider approving the May 2024 Financial Statements (Tina Dierschke, Corporate Treasurer)
5. **Regular Agenda**
   a. Consider appointing a Second Vice President for the City of San Angelo Development Corporation board. (Presentation Michael Dane, Interim Director of Economic Development)
   b. Discussion and direction on Affordable Housing initiatives. (Presentation by Bob Salas, Director of Neighborhood and Family Services)
   c. Discussion and possible action regarding an agreement between Media Advantage and COSADC for professional services to secure webmaster services not to exceed $40,000 to create a new ED website, to include an annual budget of $6,000 for an annual support plan, and authorizing the Board President or their designee to execute all necessary documents and recommending City Council Approval (Presentation made by Michael Dane, Interim Director of Economic Development)
   d. Consider approving the fiscal year 2025 Development Corporation budget and authorizing staff to present said budget to the San Angelo City Council for formal adoption (Presentation by Tina Dierschke, Corporate Treasurer)
   e. Discussion and Board input regarding the possible establishment of a partnership with the ASU Small Business Development Center to conduct a study of Best Practices regarding various Economic Development Corporation operations (Presentation made by Michael Dane, Interim Director of Economic Development)

f. Discuss and possible action regarding the previously approved allocation of $110,000 for the Business Plan Competition and request an additional increase of $2,000 for expenses. (Presentation by Nora Nevarez, Economic Development Coordinator)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

a. Section 551.087 - Economic development negotiations regarding a resolution authorizing the Board President to negotiate and execute an Economic Development Incentive Agreement with Talk O' Texas Brands, Inc., a project authorized under Chapters 501 & 505 of the Texas Development Corporation Act necessary to promote economic development and expand business enterprises which create or retain primary jobs and recommending approval by City Council

b. Section 551.072 - Deliberations about real property regarding the sale of approximately 17.5 +/- acres of land at the Industrial Park

7. Follow Up and Administrative Issues

a. Consideration and possible action of the items discussed in Closed Session, if needed

b. Announcement and consideration of Future Agenda items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of June 2024 at 4:00 P.M

_____

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.