



Agenda

7/24/2024

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on July 24, 2024 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the regular meeting minutes from June 26, 2024. (Nora Nevarez)
- b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)

5. Regular Agenda

- a. Consider approving the June 2024 Financials. (Presentation made by Tine Dierschke, Director of Finance)
- b. Discussion and possible action regarding an agreement between Media Advantage and COSADC for professional services to secure webmaster services not to exceed \$40,000 to create a new ED website, to include an annual budget of \$6,000 for an annual support plan, and authorizing the Board President or their designee to execute all necessary documents and recommending City Council Approval (Presentation made by Michael Dane, Interim Director of Economic Development)
- c. Public Hearing in accordance with Section 505.159 of the Texas Local Government Code regarding an Economic Development Incentive Agreement with Talk O' Texas Brands, Inc., in the amount of \$100,000, a project authorized under Chapters 501 & 505 of the Texas Development Corporation Act necessary to promote economic development and expand business enterprises which create or retain primary jobs. (Presentation made by Robert Schneeman, Economic Development Project Manager)
- d. Consideration and possible action regarding the sale of approximately 17.611 acres +/- in the San Angelo Business & Industrial Park Phase 1 to LTG Real Estate Group, LLC, at a price of \$25,000 per acre, the exact acreage and total price to be determined by a survey on the ground, and authorizing the Board President to negotiate and execute all necessary documents (presentation by Robert Schneeman, Economic Development Project Manager)

- e. Discussion and direction on affordable housing issues associated with program management of the Affordable Housing Assistance Program (AHAP). (Presentation made by Bob Salas, Director of Neighborhood and Family Services)
- f. Presentation and discussion regarding improvements to the Bill Aylor Sr. Memorial River Stage (Presentation by Carl White, Director of Parks and Recreation)

6. Follow Up and Administrative Issues

- a. Consideration and possible action of the items discussed in Closed Session, if needed
- b. Announcement and consideration of Future Agenda items

7. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 18th day of July 2024 at 5:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.