

COSA Development Corporation
February 28, 2024

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Amended

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, February 28, 2024

Max Puello, President
Dr. Clifton Jones, First Vice President
Rick Mantooth, Second Vice President
Steven Mahaffey, Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Puello called the regular session of the City of San Angelo Development Corporation to order at 8:36 A.M., on Wednesday, February 28, 2024 at City Hall in the East Mezzanine room located at 72 W College Avenue, San Angelo, TX 76903.

2. Prayer

First Vice President Jones provided an invocation.

3. Public Comment

President Puello congratulated First Vice President Jones, Director Spano and Dr. Gomez on being reappointed to the board.

4. Consent Agenda

- a. Consider approving the necessary Corporation disbursement (Nora Nevarez)
- b. Consider approving the regular meeting minutes of January 24, 2024 (Nora Nevarez)
- c. Consider Approving the January 2024 Financials (Tina Dierschke)
- d. Consider approving the updated City of San Angelo Development Corporation Disbursement Policy (Tina Dierschke)
- e. Consider approving a lease agreement by and between the City of San Angelo Development Corporation and Branded Companies. LLC and authorizing the Board President or their designee to execute all necessary documents (Nora Nevarez)

Motion: Second Vice President Mantooth made a motion, seconded by First Vice President Jones to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays.

Amended

5. Regular Agenda

- a. Discussion and Board direction regarding funding splash pad for the community (Michael Dane, Interim Director of Economic Development)

Mr. Jeff Perrine, owner of All-Tex Irrigation & Supply, LLC and Alicia Olshanski provided an update regarding the funding for the project.

Director Spano requested that COSADC consider \$150,000 for this project. Staff will bring this item back to the board at the March 27th meeting.

- b. Update regarding Skyline Hangar Renovation Project (Presentation made by Robert Schneeman, Economic Development Project Manager)

Mr. Schneeman provided an update regarding the renovations.

- c. San Angelo Chamber of Commerce presentation regarding marketing efforts including recruitment and BREP-specific procedures. (Presentation by Michael Looney, Vice President of the San Angelo Chamber of Commerce, Economic Development)

Mr. Looney provided an update.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Sub title A. Open Government, Chapter 551. Open Meetings, Sub chapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 9:48 A.M., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

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- a. Section 551.087 - Business prospect negotiations regarding BREP Project OTR - 2
- b. Section 551.072 - Deliberations about real property regarding sale of 7.23 Acres and 17+/- Acres at the Industrial Park
- c. Section 551.087 - Business prospect negotiations regarding Project Punch

No action taken on these item.

At 10:47 A.M., the Board reconvened

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed

None

- b. Announcements and consideration of Future Agenda items

Director Spano requested an update regarding the Rail port project.

8. Adjournment

~~Motion: Director Ceballos made a motion, seconded by Director Spano to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.~~

~~There being no further business, the meeting adjourned by consensus at 10:32 a.m.~~

~~Or~~

~~There being no further business, the meeting adjourned by consensus at 8:38 a.m.~~

AMENDED:

Motion: Second Vice President Mantooth made a motion, seconded by First Vice President Joes to adjourn the meeting. The motion carried unanimously six (6) ayes to zero (0) nays.

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THE CITY OF SAN ANGELO

DocuSigned by:

Max Puella

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Corporation President

ATTEST:

DocuSigned by:

Nora Nuñez

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Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk 's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)