



Agenda 03/28/2018

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on March 28, 2018 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the February 28, 2018 minutes
- b. Consider approving the necessary Corporation disbursements
- c. Consider approving the February 2018 Financial Statements

5. Regular Agenda

- a. Discussion and consideration of FY 2018-2019 Draft Budget and FY2017-2018 current budget. (Presentation by Tina Dierschke, Director of Finance)
- b. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$5,975 to provide an Economic Development Incentive to Engine Pro Machine, LLC for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 504 Subchapter C. (Presentation by Robert Schneeman, Business, Retention & Expansion Coordinator)
- c. Public Hearing regarding the bid secured by AEP Texas North Company (AEP) from Crossland Construction Company, Inc. in the sum of \$582,809 for construction of utilities and other infrastructure within the San Angelo Business and Industrial Park pursuant to the Development Agreement by and between COSADC and AEP, authorized by resolution of the City Council adopted on January 9, 2018. (Presentation by Robert Schneeman, Business Retention & Expansion Coordinator)

- d. Consider appointing a President, First Vice President and Second Vice President for the City of San Angelo Development Corporation. (Presentation by Shannon Scott, Economic Development Specialist)
- e. Update presentation on the approval of the use of sales and use tax funds in an amount not to exceed \$300,000, to provide an Economic Development Incentive to Detmar Logistics, LLC., for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C. (Presentation by Shannon Scott, Economic Development Specialist)
- f. Consider a resolution of the City of San Angelo Development Corporation Board of Directors, authorizing the use of sales and use tax funds in an amount not to exceed \$25,000, to provide an economic development incentive to U.S. Customs & Border Protection Air and Marine Operations, with participation by the City of San Angelo for a project authorized under the Local Government Code For Type B Development Corporations, Chapter 505, Subchapter D, Section 505.155, Projects Related To Business Enterprises That Create Or Retain Primary Jobs (presentation by Robert Schneeman, Business, Retention & Expansion Coordinator)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to discuss an offer of financial or other incentives to companies with whom the City of San Angelo Development Corporation is conducting economic development negotiations and which the City of San Angelo Development Corporation seeks to have, locate, stay or expand in San Angelo
- b. Section 551.072 Deliberations about Real Property regarding 17.58 acre parcel of real property fronting on Houston Harte Expressway, within an area bounded by Southwest Boulevard, Sherwood Way and Sunset Drive.
- c. Section 551.072 Deliberations about Real Property regarding lease agreements for office space at 69 North Chadbourne Street.

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Executive Session, if any
- b. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 23rd day of March 2018, at 4:00 p.m.

Michael Dane, Assistant City Manager

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.