



Agenda 07/25/2018

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on July 25, 2018 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the June 27, 2018 and July 12, 2018 special meeting minutes
- b. Consider approving the necessary Corporation disbursements

5. Regular Agenda

- a. Consider approving the June 2018 Financial Statements (Presentation made by Tina Dierschke, Director of Finance)
- b. Presentation of the Chamber of Commerce 2nd Quarter Report, April - June 2018- (Presentation made by Michael Looney, Vice President of Economic Development)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project Pak

Any business prospect from whom the Board is receiving commercial or financial information relating to economic development negotiations.

7. Follow Up and Administrative Issues

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of July 2018, at 10:00 a.m.

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: July 25, 2018

Item type: Consent Item

Caption:

Consider approving the June 27, 2018 and July 12, 2018 special meeting minutes

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|------------------|----------------------------|
| 1. | Minutes 06272018 | Draft minutes 06272018.doc |
| 2. | Minutes 07122018 | Draft minutes 07122018.doc |

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, June 27, 2018

Present:

Edward Carrasco-President
Todd Kolls-First Vice President
Bill Dendle-Second Vice President
John Bariou-Director
Dr. David Cummings-Director
Aaron Padilla-Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Edward Carrasco called the regular session of the City of San Angelo Development Corporation meeting to order at 8:34 a.m., on Wednesday, June 27, 2018 in the San Angelo McNease Convention Center, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

An invocation was provided by First Vice President Kolls

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

No public comment

4. Consent Agenda

- a. Consider approving the May 23, 2018 minutes
- b. Consider approving the necessary Corporation disbursements
- c. Consider approving the May 2018 Financial Statements

Motion: Director Bariou made a motion, seconded by First Vice President Kolls to approve the consent agenda as presented. The motion carried unanimously six (6) ayes to zero (0) nays

5. Regular Agenda

- a. Consider appointing a COSADC representative to the Water Advisory Board. (Presentation by Economic Development Specialist, Shannon Scott)

Motion: First Vice President Kolls made a motion, seconded by Director Bariou to appoint himself as the representative to the Water Advisory Board. The motion carried unanimously six (6) ayes to zero (0) nays

- b. Staff presentation regarding Industrial Park. (Presentation by Business, Retention & Expansion Coordinator, Robert Schneeman)

No action was taken on this item

- c. Staff presentation regarding Airport. (Presentation by Business, Retention & Expansion Coordinator, Robert Schneeman)

No action was taken on this item

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

At 8:44 a.m., the Board convened in Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project Pak:

Any business prospect from whom the Board is receiving commercial or financial information relating to economic development negotiations.

7. Follow Up and Administrative Issues

At 9:00 a.m., the Board reconvened

No action taken to report from Executive Session

8. Work Session (Discussion only; no action will be taken)

At 9:05 a.m., COSADC directors and staff travelled to the San Angelo Business and Industrial Park by bus. Director Dr. Cummings drove his personnel vehicle

Arrived at 9:15 a.m., no public was present for tour

- a. 9:15a.m.: Tour of the San Angelo Business and Industrial Park (main entrance to the San Angelo Business and Industrial Park at the Intersection of Highway 380 and Gateway Drive)

Director Dr. Cummings joined the group on the bus to continue tour. Staff provided information regarding current clients and Phase II construction

At 9:28 a.m., Director Dr. Cummings returned to his vehicle. Remaining Board members and staff travelled to the San Angelo Regional Airport-Mathis Field

Arrived at 9:50 a.m., to the San Angelo Regional Airport-Mathis Field

No public was present for tour

At 9:56 a.m. Director Dr. Cummings and Airport Director Louis Elguezabal joined the group on the bus to continue tour

- b. 10:00a.m.: Tour of the San Angelo Regional Airport-Mathis Field (8618 Terminal Circle, Terminal Building, Room 101)

Director Elguezabal provided an update regarding the hangars, clients, and history about the airport facility

- c. Discussion relating to observations on tour and use and development of the Industrial Park

At 10:35 a.m., the Board and staff discussed the improvements to the entrance of the Industrial Park

- d. Discussion relating to observations on tour and use and development of the Airport

Discussed the Airport Master Plan

At 10:50 a.m., Director Dr. Cummings left the meeting

No action was taken on these items

At 11:07 a.m., the group travelled back to the McNease Convention Center

At 11:29 a.m., the group arrived at the McNease Convention Center

9. Adjournment

Motion: At 11:30 a.m., Director Bariou made the motion, seconded by First Vice President Kolls to adjourn the meeting. The motion carried unanimously five (5) ayes to zero (0) nays.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

City of San Angelo, Texas
Development Corporation Meeting
Thursday, July 12, 2018

Present:

Edward Carrasco - President
Todd Kolls - First Vice President
John Bariou – Director
Aaron Padilla - Director

1. Call to Order

With a quorum of a special meeting of the City of San Angelo Development Corporation Board Members present, President Edward Carrasco called the special meeting session of the City of San Angelo Development Corporation to order at 10:31a.m., on Thursday, June 12, 2018 in the Business Resource Center, Training Room located at 69 N. Chadbourne St., San Angelo, TX 76903

2. Prayer

An invocation was provided by Director Padilla

3. Workshop Agenda

a. Discussion on the following items:

Guy Andrews, Economic Development Director provided an overview of the agenda and the discussion items

1. New Board Member Orientation

Mr. Andrews reviewed the 2017 Annual Report, the COSADC By laws and Ballots

2. Discussion on Economic Development Philosophy

Mr. Andrews discussed Economic Development Philosophy

3. Project Updates

Shannon Scott, Economic Development Specialist, reviewed the TIRZ program

Nora Nevarez, Executive Office Coordinator, reviewed the Business Plan Competition and provided an update for the Business Factory Incubator Program

Robert Schneeman, Business Retention Expansion Coordinator, reviewed the Economic Development contracts and BREP Projects

4. Equipment Replacement/Reserve Funding

Tina Dierschke, Director of Finance discussed and reviewed the equipment replacement/reserve funding

5. Type B Sales Tax Proceeds and Codes

Theresa James, City Attorney discussed and reviewed the Type B Sales Tax Proceeds and Codes

6. Open Meetings Act

Dan Saluri, Assistant City Attorney discussed and reviewed the Open Meetings Act

7. Budget Discussion

Tina Dierschke reviewed the COSADC budget

8. Related Issues or Concerns

Board had concerns regarding the revised term and length serving on the Board

9. Adjournment

Motion: At 1:45 p.m., First Vice President Kolls made the motion, seconded by Director Barriou to adjourn the meeting. The motion carried unanimously four (4) ayes to zero (0) nays.

THE CITY OF SAN ANGELO

Corporation President

ATTEST:

Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: July 25, 2018

Item type: Consent Item

Caption:

Consider approving the necessary Corporation disbursements

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------------|-----------------------------|
| 1. | Disbursement 07-25-2018 | Disbursement 07-25-2018.pdf |
|----|-------------------------|-----------------------------|

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Tina Dierschke	Approved
Guy Andrews	Final Approval

**City of San Angelo Development Corporation
Check Disbursements
For Board Approval June 27, 2018**

Economic Development

Blue Cross Blue Shield of Texas	\$	37,118.00	2017 Annual Incentive	Ck. 4322
Chamber of Commerce		18,750.00	Marketing & Recruitment for June 2018 (Inv 2018/6)	
McLaughlin Advertising		9,733.55	BREP Advertisement (Inv. 1730 & 1775)	
McLaughlin Advertising		5,000.00	Air Serv Marketing (Inv. 1776)	Ck. 4332
Guy Andrews		8,900.00	Reimburse - moving expense	
Total for Board Consideration	\$	79,501.55		
COSA	\$	838.66	Reimburse for June P-card for N. Nevarez - Partner Aff. = \$54.00 & Travel & Lodging = \$434.70; & Admin Office Supplies. = \$54.00	Ck. 4327
Long Horn Coffee Company, LLC		797.80	Request for awarded funds for purchase of supply (Inv 1)	
Dirt Doc, LLC		725.00	Monthly general cleaning at BRC (Inv. 3336)	Ck. 4330
J & R Silva Tree Service & Landscaping		672.00	Monthly landscaping services at Industrial Park signs and Parking lot clean up at BRC	Ck. 4331
SHI Government Solutions		639.02	Purchase software for new laptop (Inv. GB00286419 & GB00286283)	
Clare's Heating & Air		378.03	Qtrly replacement of filters & adjust return in front office (Inv. B33 & B33-2)	Ck. 4326
West Office Technology		350.00	IT service for Business Factory (Inv. F10303)	Ck. 4325
Statewide Elevator Inspections, LLC		230.23	Annual inspection of elevator at BRC (Inv. 21595)	Ck. 4321
CTWP		208.29	Overage charge on copies (Inv. 970980)	Ck. 4313
TEDC		175.00	Register - Dr. Cummings to Sales Tax Workshop (Inv. 8523)	
Canon Financial Services, Inc.		171.32	Monthly copier rental for Business Factory (Inv. 18829961)	
Protection 1		124.94	Burglar & Fire alarm serv (Inv. 123413029)	Ck. 4324
COSA, Utility Billing		123.44	Water & Sewer at BRC (Serv date 05/30/2018 to 06/28/2018)	
COSA, Utility Billing		101.11	3 water meters at Industrial Park & meter for BRC	Ck. 4329
Republic Services		72.08	Trash services at BRC (Inv. 0691-000809313)	Ck. 4323
MDK Services		59.00	Qtrly pest control (Inv. 14239)	
Atmos Energy		51.72	Gas utilities at BRC (Serv date 0608/18 to 07/05/18)	Ck. 4328
Angelo Water Servic Co.		23.75	Water delivery and water cooler rental for BRC (Serv 0701 - 0731)	Ck. 4312
TX Department of Licensing & Regulations		20.00	Annual inspection of elevator at BRC	
Total Routine Disbursements	\$	5,761.39		
Total Economic Development Disbursements	\$	85,262.94		
<u>Ballot</u>				
COSA	\$	1,523.33	Reimburse - W TX Water Partnership	
Total for Board Consideration	\$	1,523.33		
Total Routine Disbursements	\$	-		
Total Ballot Disbursements	\$	1,523.33		
Grand Total Disbursements this Period	\$	86,786.27		

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: July 25, 2018

Item type: Regular Item

Caption:

Consider approving the June 2018 Financial Statements (Presentation made by Tina Dierschke, Director of Finance)

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

- | | | |
|----|-------------------|-----------------------|
| 1. | COSADC Stmts 1806 | COSADC Stmts 1806.pdf |
|----|-------------------|-----------------------|

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

City of San Angelo Development Corporation

Financial Information and Schedules As of June 30, 2018

Contents

Executive Summary

Economic Development

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Ballot

Balance Sheet

Revenue & Expenditure Report

Project Commitments

Transaction Detail by Account

2011 Bond Issue

Hickory Water Supply

City of San Angelo Development Corporation
Executive Summary
June 2018

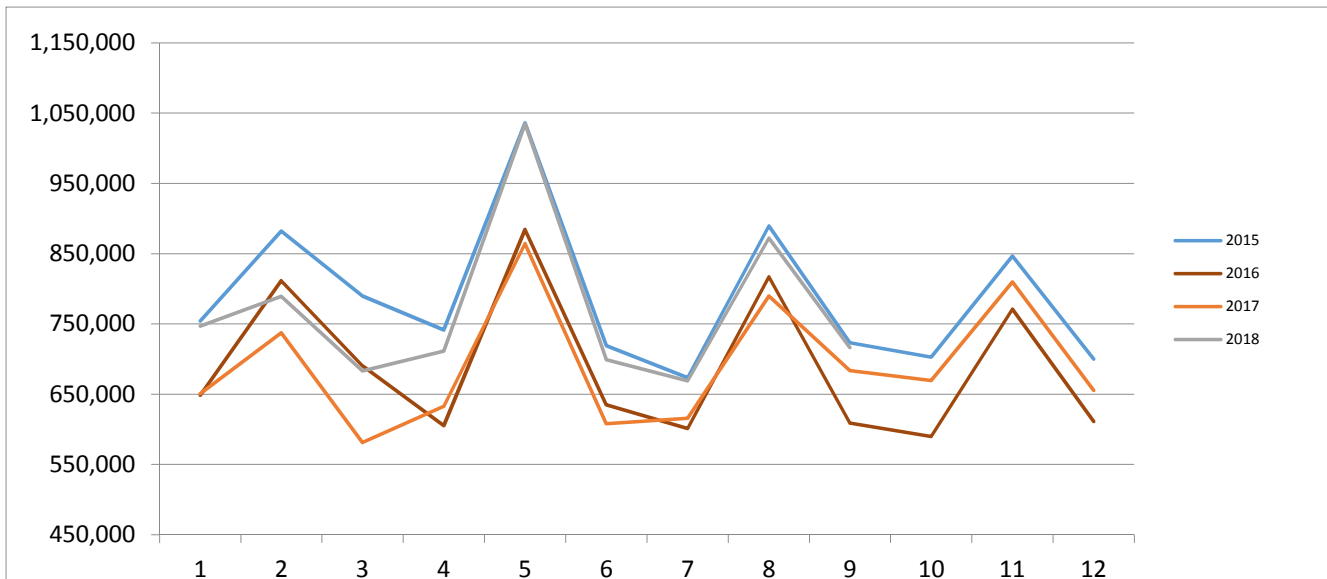
Available Fund Balances

Unrestricted Fund Balance-Economic Development	7,533,622
Unrestricted Fund Balance-Ballot	1,148,734

Sales Tax Analysis

Month	2015	2016	2017	2018	% Over/(Under)
Oct	754,116	648,367	650,926	747,063	14.77%
Nov	882,259	811,466	737,436	789,302	7.03%
Dec	789,859	690,231	581,382	683,012	17.48%
Jan	741,227	605,393	632,603	711,415	12.46%
Feb	1,035,939	884,468	864,339	1,034,662	19.71%
Mar	719,149	635,021	608,253	699,086	14.93%
Apr	673,524	601,420	615,673	669,034	8.67%
May	889,509	816,925	789,680	872,259	10.46%
Jun	723,051	608,947	683,530	716,509	4.82%
Jul	702,893	590,012	669,686		
Aug	846,650	771,109	809,685		
Sep	700,008	611,361	655,327		

Estimated Year to Date Sales Tax Budget 75.00% = 6,375,000
excess/(shortage) 544,074



City of San Angelo Development Corporation
Balance Sheet - Economic Development
As of June 30, 2018

ASSETS

Current Assets

Checking/Savings

101101 · Cash 18,597

103200 · Money Market 9,526,621

Total Checking/Savings 9,545,218

Accounts Receivable

115000 · Sales Tax Receivables 377,456

Total Accounts Receivable 377,456

Other Current Assets

117000 · Investments 5,489,337

Total Other Current Assets 5,489,337

Total Current Assets 15,412,011

Fixed Assets

140500 · Land -Industrial Park 85,728

141000 · Industrial Park-Phase I 734,002

143000 · Industrial Park-Phase II 38,624

144000 · Industrial Park-Phase III 20,377

152000 · Building-Business Resource Ctr 2,004,967

159999 · Accum Depr-Building (659,968)

Total Fixed Assets 2,223,730

TOTAL ASSETS

17,635,741

LIABILITIES & FUND EQUITY

Liabilities

Current Liabilities

201000 · Accounts Payable 9,309

Total Current Liabilities 9,309

Total Liabilities 9,309

Fund Equity

Committed for Eco. Dev. Projects 7,197,366

Restricted for Fixed Assets 2,223,730

Assigned for Equipment Replacement 671,714

Unassigned Fund Balance 7,533,622

Total Fund Equity 17,626,432

TOTAL LIABILITIES & FUND EQUITY

17,635,741

City of San Angelo Development Corporation
Revenue & Expenditure Report - Economic Development
June 2018

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Over/(Under) Budget</u>	<u>% of Budget</u>
Revenues					
313000 · Income-Sales & Use Tax	2,380,000	237,641	1,937,340	(442,660)	81%
360000 · Interest on Investments	23,000	20,729	141,273	118,273	614%
363101 · Lease Income	74,965	992	46,841	(28,124)	62%
380000 · Miscellaneous Income	0	0	200	200	100%
392200 · Gain on Sale Assets	250,000	0	0	(250,000)	0%
Total Revenues	<u>2,727,965</u>	<u>259,362</u>	<u>2,125,654</u>	<u>(602,311)</u>	<u>78%</u>
Expenditures					
410000 · Administrative	141,574	3,232	56,897	(84,677)	40%
412000 · Partner Affiliations	76,197	15,686	73,425	(2,772)	96%
415000 · City Services	433,566	(216,783)	0	(433,566)	0%
415331 · Annual Report	1,200	0	240	(960)	20%
420000 · Industrial Park Ops & Maint	30,650	92	3,809	(26,841)	12%
432000 · Outside Legal Services	25,000	0	125	(24,875)	1%
440000 · Marketing-Chamber of Commerce	225,000	18,750	137,201	(87,799)	61%
440200 · Business Ret & Exp Prog	324,765	0	2,781	(321,984)	1%
445000 · Promotion (SADC Marketing)	10,300	511	1,811	(8,489)	18%
450000 · Business Resource Ctr	35,281	1,409	21,463	(13,818)	61%
452101 · Business Factory	94,373	14,295	49,265	(45,108)	52%
Total Operating Expenditures	<u>1,397,906</u>	<u>(162,808)</u>	<u>347,017</u>	<u>(1,050,889)</u>	<u>25%</u>
452112 · Project-Martifer-Hirschfeld	1,390,435	0	0	(1,390,435)	0%
452115 · Project-Blue Cross Blue Shield	111,355	0	0	(111,355)	0%
452119 · Project-Air Service Marketing	60,000	5,000	34,045	(25,955)	57%
452121 · Project-MedHab	796,250	0	0	(796,250)	0%
452124 · Project-DeCoty Coffee	96,902	0	15,168	(81,734)	16%
452132 · Project-TGC/GAFB	633,000	0	624,601	(8,399)	99%
452134 · Project-Principle LED	194,005	0	85,000	(109,005)	44%
452136 · Project-Phase II Sewer Line	96,000	0	0	(96,000)	0%
452137 · Project-TXDOT Aside Prog. Grant	100,000	0	39,500	(60,500)	40%
452138 · Project-CalTech	583,999	0	1,100	(582,899)	0%
452139 · Project-Parkhill	280,000	0	185,788	(94,212)	66%
452140 · Project-Grant Works	4,000	0	4,000	0	100%
452141 · Project-Houston Harte	103,000	0	46,643	(56,357)	45%
452142 · Project-Netco	60,000	0	50,000	(10,000)	83%
452145 · Project-Elite Solutions	40,260	0	0	(40,260)	0%
452146 · Project-GAFB	1,500,000	0	0	(1,500,000)	0%
452147 · Project-Ind Park Phase II	2,000,000	0	0	(2,000,000)	0%
452148 · Project-Sunken Garden Design	75,000	0	0	(75,000)	0%
452149 · Project-Howard College Const Tr	168,000	39,970	39,970	(128,030)	24%
452150 · Project-Engine Pro Machine	5,975	0	0	(5,975)	0%
452151 · Project-Airport Hangar Repair	25,000	0	0	(25,000)	0%
452900 · Project-Future Projects	713,763	0	0	(713,763)	0%
453000 · Capital Purchases	31,612	0	0	(31,612)	0%
Total Project Expenditures	<u>9,068,556</u>	<u>44,970</u>	<u>1,125,815</u>	<u>(7,942,741)</u>	<u>12%</u>
Total Expenditures	<u>10,466,462</u>	<u>(117,838)</u>	<u>1,472,832</u>	<u>(8,993,630)</u>	<u>14%</u>
Revenue Over/(Under) Expenditures	<u>(7,738,497)</u>	<u>377,200</u>	<u>652,822</u>	<u>8,391,319</u>	

City of San Angelo Development Corporation
Economic Development Projects
As of June 30, 2018

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Martifer-Hirschfeld	3,684,743	0	2,294,308	1,390,435
Blue Cross Blue Shield	408,522	0	297,167	111,355
Air Service Marketing	60,000	34,045	34,045	25,955
MedHab	797,750	0	1,500	796,250
DeCoty Coffee	101,835	15,168	20,101	81,734
TGC/GAFB	633,000	624,601	624,601	8,399
Principle LED	550,001	85,000	440,996	109,005
Phase II Sewer Line TGC	100,000	0	4,000	96,000
TXDOT Aside Prog. Grant	100,000	39,500	39,500	60,500
CalTech	603,999	1,100	21,100	582,899
Parkhill	308,000	185,788	213,788	94,212
Grant Works	4,000	4,000	4,000	0
Houston Harte	108,000	46,643	51,643	56,357
Netco	60,000	50,000	50,000	10,000
Elite Solutions	40,260	0	0	40,260
GAFB	1,500,000	0	0	1,500,000
Ind Park Phase II	2,000,000	0	0	2,000,000
Sunken Garden Design	75,000	0	0	75,000
Howard College Construction Trades	168,000	39,970	39,970	128,030
Engine Pro Machine	5,975	0	0	5,975
Airport Hangar Repair	25,000	0	0	25,000
	11,404,525	1,125,815	4,207,159	7,197,366
Total Committed, Not Expended				7,197,366

City of San Angelo Development Corporation
Balance Sheet - Ballot
As of June 30, 2018

ASSETS

Current Assets

Checking/Savings

101101 · Cash

2,544

103200 · Money Market

2,792,843

Total Checking/Savings

2,795,387

Accounts Receivable

115000 · Sales Tax Receivables

968,618

115201 · Note Receivable

19,800

Total Accounts Receivable

988,418

Other Current Assets

117000 · Investments

1,499,902

Total Other Current Assets

1,499,902

Total Current Assets

5,283,707

TOTAL ASSETS

5,283,707

LIABILITIES & FUND EQUITY

Fund Equity

Committed for Ballot Projects

290,270

Assigned for Debt Service

3,844,703

Unassigned Fund Balance

1,148,734

Total Fund Equity

5,283,707

TOTAL LIABILITIES & FUND EQUITY

5,283,707

City of San Angelo Development Corporation
Revenue & Expenditure Report - Ballot
June 2018

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Over/(Under) Budget</u>	<u>% of Budget</u>
Revenues					
313000 · Income-Sales & Use Tax	6,120,000	611,080	4,981,734	(1,138,266)	81%
360000 · Interest on Investments	4,000	9,682	39,111	35,111	978%
Total Revenues	<u>6,124,000</u>	<u>620,762</u>	<u>5,020,845</u>	<u>(1,103,155)</u>	<u>82%</u>
Expenditures					
410000 · Administrative	3,500	0	2,467	(1,033)	70%
415000 · City Services	144,522	(57,193)	0	(144,522)	0%
430000 · Loan/Debt Service	5,126,270	(4,674,182)	0	(5,126,270)	0%
Total Operating Expenditures	<u>5,274,292</u>	<u>(4,731,375)</u>	<u>2,467</u>	<u>(5,271,825)</u>	<u>0%</u>
451102 · Project-Sports Facilities Maint	285,353	0	285,353	0	100%
451200 · Project-Affordable Housing	357,674	(15,068)	238,800	(118,874)	67%
452123 · Project-W. Tx Water Partnership	200,000	10,704	28,605	(171,395)	14%
452900 · Project-Future Projects	80,305	0	0	(80,305)	0%
Total Project Expenditures	<u>923,332</u>	<u>(4,364)</u>	<u>552,758</u>	<u>(370,574)</u>	<u>60%</u>
Total Expenditures	<u>6,197,624</u>	<u>(4,735,739)</u>	<u>555,225</u>	<u>(5,642,399)</u>	<u>9%</u>
Revenue Over/(Under) Expenditures	<u>(73,624)</u>	<u>5,356,501</u>	<u>4,465,620</u>	<u>4,539,244</u>	

City of San Angelo Development Corporation
Projects
As of June 30, 2018

Project	Project Allocation	Current Year Activity	Inception to Date	Remaining Allocation
Ballot Projects:				
Water Supply Projects				
West Texas Water Partnership	601,313	28,605	429,917	171,396
* Reclaimed Water Alternatives	1,389,965	0	1,389,965	-
* Red Arroyo Storm Water Basin	151,040	0	151,040	-
Total Expenditures	2,142,318	28,605	1,970,922	171,396
Total Water Supply Projects				171,396
Affordable Housing				
Revenues				
* Sale of Fixed Assets - Blackshear Properties	394,351	0	394,351	0
Total Revenues				
Expenditures				
Affordable Housing	2,854,330	238,800	2,735,456	118,874
* Administrative Contract	120,405	0	120,405	0
* Blackshear Neighborhood Boundary	28,300	0	28,300	0
* Blackshear Properties	404,125	0	404,125	0
* Neighborhood Blitz	550,000	0	550,000	0
* Neighbors Helping Neighbors	53,000	0	53,000	0
* Rebuilding Together - Housing One Stop	23,759	0	23,759	0
* Rebuilding Together - Housing Repair	74,920	0	74,920	0
* Rehabs	114,487	0	114,487	0
* Roofing Grant	200,000	0	200,000	0
Total Expenditures	4,423,326	238,800	4,304,453	118,874
Total Affordable Housing				118,874
Other Projects				
* Sports Facilities Maintenance	285,353	285,353	285,353	-
Total Expenditures	285,353	285,353	285,353	-
Total Ballot Projects Committed, Not Expended				290,270

Voter Approved Projects:

* Fort Concho Improvements	900,000	0	900,000	-
* Sports & Athletics Facilities	708,744	0	708,744	-
* 29th Street Sports Complex	1,750,000	0	1,750,000	-
Total Expenditures	3,358,744	-	3,358,744	-
Total Voter Approved Projects Committed, Not Expended				-
* Completed				-

City of San Angelo Development Corp
Transaction Detail by Account
June 2018

Economic Development

	Num	Name	Memo	Amount
313000 · Income-Sales & Use Tax (700-0000-313.00-00)				
	832	City of San Angelo	Adjustment to April Sales Tax Receivable	28,566.41
	833	City of San Angelo	Record June Sales Tax Recievable	209,075.00
Total 313000 · Income-Sales & Use Tax (700-0000-313.00-00)				237,641.41
360000 · Interest on Investments (700-0000-361.10-00)				
	839		Record Interest on Sec #074347F91	7,539.00
	840		Record Interest for June	88.32
	840		Record MM Interest for June	13,101.32
Total 360000 · Interest on Investments (700-0000-361.10-00)				20,728.64
363101 · Lease Income				
363103 · BRC - Rental of Conf Rm				
	5260	Elizabeth Schulze	1/2 Day Conference Room Rental	75.00
	56630	Gold Star Medical	Conference Room Rental 6/27 - 6/28	150.00
Total 363103 · BRC - Rental of Conf Rm				225.00
363104 · Business Factory				
	837	OdomRD, Dietian Consultant	Rent for the Month of July	283.86
	838	Kirby Park Villas	Rent for the Month of July	483.06
Total 363104 · Business Factory				766.92
Total 363101 · Lease Income				991.92
410000 · Administrative				
410332 · Admin-Software				
	4318	SHI Government Solutions	Inv. GB00286283	-311.40
	4318	SHI Government Solutions	Inv. GB00286419	-327.62
Total 410332 · Admin-Software				-639.02
410530 · Admin-Communication				
	4293	Suddenlink	Acc 100001-8615-721194301 Service Period 06/10/18 - 06/20/18	-29.57
Total 410530 · Admin-Communication				-29.57
410550 · Admin-Printing				
	4297	FastSigns	Inv. 613-8119	-305.00
Total 410550 · Admin-Printing				-305.00
410580 · Admin-Travel & Lodging				
	4300	City of San Angelo (COSA)	Reimburse May P-Card Charges	-278.70
	4307	Concho Valley Transit District	Inv. 06272018-COSA	0.00
	4308	Concho Valley Transit District	Inv. 06272018-COSA	0.00
	4309	Concho Valley Transit District	Inv. 06272018-COSA	-100.00
Total 410580 · Admin-Travel & Lodging				-378.70
410590 · Admin-Training				
	4317	Texas Economic Development Council	Inv. 8523	-175.00
Total 410590 · Admin-Training				-175.00
410605 · Admin-Public Notices				
	4286	San Angelo Standard Times	Acc. 836825 Service Period 04/01/18 - 04/30/18	-399.75
	4286	San Angelo Standard Times	Acc. 836825 Service Period 03/01/18 - 03/31/18	-293.15
	4286	San Angelo Standard Times	Acc. 836825 Service Period 03/01/18 - 03/31/18	-383.76
Total 410605 · Admin-Public Notices				-1,076.66
410610 · Admin-Office Supplies (700-0000-411.06-10)				
	4296	Staples Advantage	Inv. 3378787086	-77.31
	4305	Angelo Awards	Inv. 4167	-11.85
	4313	CTWP	Inv. 970980	-208.29
Total 410610 · Admin-Office Supplies (700-0000-411.06-10)				-297.45
410630 · Admin-Food				
	4300	City of San Angelo (COSA)	Reimburse May P-Card Charges	-51.00
	4319	San Angelo Chamber of Commerce	Inv. 82404	-280.00
Total 410630 · Admin-Food				-331.00
Total 410000 · Administrative				-3,232.40
412000 · Partner Affiliations				
412030 · I-14 Gulf Coast Strategic Hwy				
	4298	Gulf Coast Strategic Hwy Coalition	Inv. 1853	-15,000.00
Total 412030 · I-14 Gulf Coast Strategic Hwy				-15,000.00
412000 · Partner Affiliations - Other				
	4284	San Angelo Chamber of Commerce	Inv. 81843	-18.00
	4300	City of San Angelo (COSA)	Reimburse May P-Card Charges	-18.00
	4319	San Angelo Chamber of Commerce	Inv. 82404	-650.00
Total 412000 · Partner Affiliations - Other				-686.00

City of San Angelo Development Corp
Transaction Detail by Account
June 2018

	Num	Name	Memo	Amount
Total 412000 · Partner Affiliations				-15,686.00
415000 · City Services				
415310 · COSA-Legal Services				
	834	City of San Angelo (COSA)	Reverse Admin Services 1st and 2nd Quarter	216,783.00
Total 415310 · COSA-Legal Services				216,783.00
Total 415000 · City Services				216,783.00
420000 · Industrial Park Ops & Maint				
420411 · Ind Park-Water/Sewer Utilities				
	4302	City of San Angelo Utility Billing	Acc 118947-187770 Service Period 05/01/18 - 06/01/18	-26.68
	4302	City of San Angelo Utility Billing	Acc 118947-187774 Service Period 04/30/18 - 05/31/18	-32.75
	4302	City of San Angelo Utility Billing	Acc 118947-187772 Service Period 04/30/18 - 06/04/18	-32.75
Total 420411 · Ind Park-Water/Sewer Utilities				-92.18
Total 420000 · Industrial Park Ops & Maint				-92.18
440000 · Marketing-Chamber of Commerce (700-0000-411.05-40)				
	4314	Chamber of Commerce	Inv. 2018/5	-18,750.00
Total 440000 · Marketing-Chamber of Commerce (700-0000-411.05-40)				-18,750.00
445000 · Promotion (SADC Marketing)				
	4288	McLaughlin Advertising	Inv. 1661	-511.09
Total 445000 · Promotion (SADC Marketing)				-511.09
450000 · Business Resource Ctr				
450010 · BRC-Water/Sewer Utilities				
	4291	City of San Angelo Utility Billing	Acc 171939-179340 Service Period 04/27/18 - 05/30/18	-88.07
	4291	City of San Angelo Utility Billing	Acc 186765-50710 Service Period 04/27/18 - 05/30/18	-15.00
Total 450010 · BRC-Water/Sewer Utilities				-103.07
450012 · BRC-Gas Utilities				
	4290	Atmos Energy	Acc 3036648466 Service Period 05/04/18 - 06/07/18	-39.26
Total 450012 · BRC-Gas Utilities				-39.26
450013 · BRC-Trash Utilities				
	4294	Republic Services, Inc	Inv. 0691-000802976	-54.06
Total 450013 · BRC-Trash Utilities				-54.06
450000 · Business Resource Ctr - Other				
	4285	Protection 1 Alarm Monitoring Inc.	Inv. 122905232	-93.71
	4292	MC Electric	Inv. 243	-122.40
	4303	Dirt Doctor of San Angelo	Inv. 3295	-543.75
	4312	Angelo Water Service	Acc 7005 Service Period 07/01/18 - 07/31/18	-17.81
	4315	West Texas Window Cleaning Co	Inv. 062018	-435.00
Total 450000 · Business Resource Ctr - Other				-1,212.67
Total 450000 · Business Resource Ctr				-1,409.06
452101 · Business Factory				
	4285	Protection 1 Alarm Monitoring Inc.	Inv. 122905232	-31.23
	4287	Clare's Heating & Air Conditioning	Inv. 3894	-156.00
	4290	Atmos Energy	Acc 3036648466 Service Period 05/04/18 - 06/07/18	-13.08
	4291	City of San Angelo Utility Billing	Acc 171939-179340 Service Period 04/27/18 - 05/30/18	-29.36
	4293	Suddenlink	Acc 100001-8615-717221601 Service Period 06/01/18 - 06/30/18	-39.42
	4293	Suddenlink	Acc 100001-8615-721194301 Service Period 06/10/18 - 06/20/18	-9.85
	4294	Republic Services, Inc	Inv. 0691-000802976	-18.02
	4295	West Office Technology	Inv. F10261	-350.00
	4299	Nora Nevarez	Reimbursement for purchasing copies of keys	-15.75
	4301	Rock Your World Decorative Conrete	2018 BPC - 1st Place - Reimburse for Molds and Tools	-7,500.00
	4303	Dirt Doctor of San Angelo	Inv. 3295	-181.25
	4304	Canon Financial Services, Inc.	Inv. 18720410	-171.32
	4306	Oliver,Rainey & Wojtek, LLP	Inv. 133769	-300.00
	4310	Rock Your World Decorative Conrete	2018 BPC - 1st - Inv. 0002	-5,329.00
	4312	Angelo Water Service	Acc 7005 Service Period 07/01/18 - 07/31/18	-5.94
	4315	West Texas Window Cleaning Co	Inv. 062018	-145.00
Total 452101 · Business Factory				-14,295.22
452119 · Project-Air Service Marketing				
	4316	McLaughlin Advertising	Inv. 1731	-5,000.00
Total 452119 · Project-Air Service Marketing				-5,000.00
452149 · Project-Howard College Const Tr				
	4311	Howard College	Inv. S1718-00169	-39,970.42
Total 452149 · Project-Howard College Const Tr				-39,970.42
TOTAL				377,198.60

City of San Angelo Development Corp
Transaction Detail by Account
June 2018

Ballot

	Num	Name	Memo	Amount
313000 · Income-Sales & Use Tax				
	282	City of San Angelo	Adjustment to April Sales Tax Recievable	73,456.49
	283	City of San Angelo	Record June Sales Tax Recievable	<u>537,623.81</u>
Total 313000 · Income-Sales & Use Tax				611,080.30
360000 · Interest on Investments				
	5101	ZP Kirby Park Villas, LP	Interest on Note Recievable from ZP Kirby Park Villas	50.00
	287		Record Interest on Sec #074347F91	6,422.11
	288		Record MM Interest for June	3,196.27
	288		Record Interest for June	<u>13.40</u>
Total 360000 · Interest on Investments				9,681.78
415000 · City Services				
415310 · COSA-Legal Services				
	284	City of San Angelo (COSA)	Reverse Admin Services 1st and 2nd Quarter	<u>57,193.00</u>
Total 415310 · COSA-Legal Services				<u>57,193.00</u>
Total 415000 · City Services				57,193.00
430000 · Loan/Debt Service				
	285	City of San Angelo (COSA)	Reverse Devt Service - Fund 105 Debt Service	2,174,182.17
	286	City of San Angelo (COSA)	Reverse Debt Service - Water Supply	<u>2,500,000.00</u>
Total 430000 · Loan/Debt Service				4,674,182.17
451200 · Project-Affordable Housing				
	284	City of San Angelo (COSA)	Reverse Admin Services 1st and 2nd Quarter	<u>15,068.00</u>
Total 451200 · Project-Affordable Housing				15,068.00
452123 · Project-W. Tx Water Partnership				
	1491	City of San Angelo (COSA)	WTWP Reimbursment - January 2018	-4,225.00
	1492	City of San Angelo (COSA)	West Tx. Water Partnership Reimbursment - February 18	-2,670.00
	1492	City of San Angelo (COSA)	West Tx. Water Partnership Reimbursment - March 18	<u>-3,808.84</u>
Total 452123 · Project-W. Tx Water Partnership				<u>-10,703.84</u>
TOTAL				<u><u>5,356,501.41</u></u>

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through June 30, 2018

2011A Tax/Revenue C.O. - Fund 514

For Airport, Ft. Concho, and Parks Improvements

Payments Through 2024

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		1,083,888		1,083,888			
REVENUES:							
C.O. Proceeds		-	-	-	-	13,780,000	13,780,000
Municipal Pool Donation		-	-	-	-	21,225	21,225
SASSRA Stock Barn		-	-	-	-	157,722	157,722
Transfer from Dev. Corp.		-	-	-	-	4,220,000	4,220,000
Interest Income		-	5,593	15,905	15,905	145,771	161,676
Total Revenues		-	5,593	15,905	15,905	18,324,718	18,340,623
EXPENDITURES:							
Airport Terminal Rehab	3925	-	-	-	-	500,000	500,000
Concho River	4119	327,650	-	41,179	(286,471)	8,272,352	8,313,531
Parks	6000	585,535	14,641	135,579	(449,956)	339,465	475,044
Red Arroyo Trail	6040	-	-	-	-	325,000	325,000
Recreation	6100	75,000	-	-	(75,000)	2,597,817	2,597,817
Fort Concho Improvements	6301	61,892	1,804	61,892	-	38,109	100,001
Auditorium	6602	-	-	-	-	3,750,001	3,750,001
Fairgrounds	6636	-	-	-	-	1,157,722	1,157,722
Issue Costs	9900	-	-	-	-	260,363	260,363
Total Expenditures		1,050,077	16,445	238,650	(811,427)	17,240,829	17,479,479
Revenue Over/(Under) Expenditures		(1,050,077)	(10,852)	(222,745)			
Ending Fund Balance		33,811		861,143			

THE CITY OF SAN ANGELO, TEXAS

Schedule of Revenues and Expenditures

Fiscal Year through June 30, 2018

75% of
Year Lapsed

Hickory Water Supply - Fund 516

	Dept	Current Budget	Month Actual	YTD W/Enc	Over/(Under) Budget	Previous Years Activity	Inception to Date
Beginning Fund Balance		1,236,039		1,236,039			
REVENUES:							
Interest		-	11,468	38,443	38,443	530,686	569,129
C.O. Proceeds		666,552	-	665,303	(1,249)	118,355,409	119,020,712
Total Revenues		666,552	11,468	703,746	37,194	118,886,095	119,589,841
EXPENDITURES:							
Easements/Property Damage	4150	419,826	-	-	(419,826)	106,865	106,865
Engineering	4157	568,472	41,514	568,471	(1)	16,773,489	17,341,960
Well Field Pipelines	4152	3,083	-	-	(3,083)	3,026,918	3,026,918
30 " Transmission Main	4153	-	-	-	-	38,681,022	38,681,022
Well Field Pumps	4154	-	-	-	-	12,831,038	12,831,038
Well Field Pump Station	4155	1,344,420	-	-	(1,344,420)	1,617,139	1,617,139
Well Field Expansion	4158	-	-	-	-	7,668,888	7,668,888
Treatment Plant	4156	-	-	-	-	27,132,194	27,132,194
Well Field Expansion #2	4159	124,049	-	-	(124,049)	9,640,252	9,640,252
Issue Costs	9900	-	-	-	-	172,251	172,251
Total Expenditures		2,459,850	41,514	568,471	(1,891,379)	117,650,056	118,218,527
Revenue Over/(Under) Expenditures		(1,793,298)	(30,046)	135,275			
Ending Fund Balance		(557,259)		1,371,314			

	Revenues	
Previous Years Activity	118,886,095	
Current Year Budget	666,552	
Less Interest Earned	(530,686)	
TOTAL	119,021,961	

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: July 25, 2018

Item type: Regular Item

Caption:

Presentation of the Chamber of Commerce 2nd Quarter Report, April - June 2018- (Presentation made by Michael Looney, Vice President of Economic Development)

Summary/History:

This presentation is in regards to the Chamber of Commerce's second quarter report (April through June, 2018), given by Vice President of Economic Development, Michael Looney

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Shannon Scott

Created/Initiated

Requestor: Shannon Scott, Economic Development Specialist, COSADC, 325.653.7197

Meeting Date: July 25, 2018

Item type: Consent Item

Caption:

a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project Pak

Any business prospect from whom the Board is receiving commercial or financial information relating to economic development negotiations.

Summary/History:

Financial Impact:

Other Information/Recommendation:

Attachments:

Presentation:

Approvals/Reviews:

Shannon Scott	Created/Initiated
Dan Saluri	Approved
Candice Blake	Approved
Tina Dierschke	Approved
Dan Saluri	Approved
Guy Andrews	Final Approval

