



Agenda

08/22/2018

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on August 22, 2018 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the July 25, 2018 meeting minutes
- b. Consider approving the necessary Corporation Disbursements
- c. Consider approving the July 2018 Financial Statements
- d. Consider approving a Resolution adopting the investment policy, strategy and broker/dealer list for the City of San Angelo and COSADC for compliance with the Public Funds Investment Act

5. Regular Agenda

- a. Update presentation regarding the Business Retention & Expansion Program, (BREP) Marketing campaign (Presentation made by Stephen McLaughlin, McLaughlin Advertising)
- b. A Resolution authorizing the use of sales and use tax funds in an amount not to exceed \$121,000, to provide master planning services for a business and industrial park located at the City of San Angelo Airport (Mathis Field) with participation by the City of San Angelo for a project authorized under Chapter 505 of the Local Government Code for Type B Development Corporations (Presentation made by Bob Schneeman, Business, Retention & Expansion Coordinator)
- c. Discuss with no action the contract between COSADC and the Chamber of Commerce through September 30, 2019 (Presentation made by Guy Andrews, Director of Economic Development)
- d. Consider approving a Change Order to the AEP contract with Crossland Construction Company, Inc in the amount of \$6,037.00 (Presentation made by Bob Schneeman, Business, Retention & Expansion Coordinator)

- e. Consideration of a resolution making application to the City Council for approval of Second Amendment to the Articles of Incorporation providing for term limits of its board members (Presentation made by Guy Andrews, Director of Economic Development)
- f. Consider a Resolution authorizing the use of sales and use tax funds in an amount not to exceed \$46,435 to provide an economic development incentive to U.S. Customs and Border Protection Air and Marine Operations with participation by the City for a Project authorized under the Texas Economic Development Corporation Act (Presentation made by Bob Schneeman, Business, Retention & Expansion Coordinator)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

MedHab, LLC

Project 2018-B223

Project 2018-S224

Project Globe

Project Pak

Any business prospect from whom the Board is receiving commercial or financial information relating to economic development negotiations.

7. Follow Up and Administrative Issues

- a. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 17th day of August, 2018 at 3:00 p.m.

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.