



Agenda 3/27/2019

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on March 27, 2019 at 8:30 AM at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the February 27, 2019 meeting Minutes
- b. Consider approving the necessary Corporation Disbursements
- c. Consider approving the February 2019 Financial Statements

5. Regular Agenda

- a. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed \$50,000 to provide an Economic Development Incentive to Ener-Tel Service, Inc. for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with ENER-TEL SERVICES, INC. in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator)

- b. Consider a resolution of COSADC Board of Directors authorizing the use of sales and use tax funds in an amount not to exceed \$200,000 to provide an Economic Development Incentive to Special Materials Company for a project related to Business Enterprises that create or retain primary jobs, as authorized for a Type B Corporation under Local Government Code Chapter 501 Subchapter C, and authorizing the Director of Economic Development to prepare an economic development performance agreement with SPECIAL MATERIALS COMPANY in compliance with the Development Corporation Act in a form approved by the City Attorney's Office; authorizing the COSADC Board President to execute said agreement and related documents; and recommending to City Council ratification of the incentive and approval of the economic development performance agreement (Presentation made by Shannon Scott, Business, Retention & Expansion Coordinator & Michael Looney, Vice President of Economic Development)
- c. Consider a resolution authorizing the use of Sales and Use Tax funds in an amount not to exceed \$3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation; and, authorizing the Board President to enter into a Memorandum of Understanding with the City of San Angelo establishing terms of the project grant agreement (Presentation made by Robert Schneeman, Economic Development Project Manager)
- d. Public Hearing regarding the use of sales and use tax funds in an amount not to exceed \$3,750,000 over a five year period, for infrastructure improvements to the Chadbourne Street Pedestrian Corridor, a project authorized under Chapter 505 of the Texas Local Government Code for Type B Development Corporation (Presentation by Robert Schneeman, Economic Development Project Manager)
- e. Consider appointing a COSADC board representative to the I-14 Gulf Coast Strategic Highway Coalition board of Directors (Presentation made by Guy Andrews, Director of Economic Development)
- f. Consider a resolution establishing a Highway Corridor Transportation Committee in support of the integration of San Angelo, the Concho Valley and West Texas into national and international highway systems and appointing committee members (Presentation made by Guy Andrews, Director of Economic Development)
- g. Consider a resolution supporting the Designation of an Extension of Interstate 27 as a Future Interstate in Texas (Presentation made by Guy Andrews)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 to deliberate regarding commercial or financial information that the Board is receiving from business prospects with whom economic development negotiations are being conducted, and discuss financial or other incentives relating to the following projects:

Project 2019-J32

Project 2019-T35

Project 2019-S28

Project 2019-DB68

Project Cam 1

Project Cam 2

Proj Reno

SMC Global Exp 3

- b. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person

Contract for sale of land

- c. Section 551.071(2) consult with attorney when the governmental body seeks the advice of its attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, regarding:

Economic Development Administration Grant Agreement

7. Follow Up and Administrative Issues

- a. Announcements and consideration of Future Agenda Items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas,

Guy Andrews, Economic Development Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic

Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.